

March 13, 2026

Consolidated Financial Results for the Three Months Ended January 31, 2026 (Under Japanese GAAP)

Company name: Kura Sushi, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2695
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended January 31, 2026 (from November 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
January 31, 2026	62,921	7.5	1,507	13.6	1,618	12.0	1,076	16.8
January 31, 2025	58,556	4.4	1,326	(24.1)	1,445	(22.0)	921	(27.1)

Note: Comprehensive income For the three months ended January 31, 2026: ¥2,976 million [60.4%]
 For the three months ended January 31, 2025: ¥1,856 million [57.1%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
January 31, 2026	27.08		27.08	
January 31, 2025	23.18		23.18	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen			%
As of						
January 31, 2026	162,148		88,865			39.2
October 31, 2025	156,015		86,258			40.0

Reference: Equity
 As of January 31, 2026: ¥63,584 million
 As of October 31, 2025: ¥62,338 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended					
October 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending					
October 31, 2026	-				
Fiscal year ending					
October 31, 2026 (Forecast)		0.00		15.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company plans to split the shares in a ratio of two shares to one common share, effective May 1, 2026. For the above the fiscal year ending October 31, 2026 (forecast), the end of the second quarter is the amount before the split, and the end of the period is the amount after the split. The annual dividend is 30 yen if the stock split is not taken into account.

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending October 31, 2026	257,000	4.9	5,000	(8.4)	5,200	(15.8)	3,000	(16.8)	37.74

Note: Revisions to the earnings forecasts most recently announced: None

The Company plans to split the shares in a ratio of two shares to one common share, effective May 1, 2026. The above net income per share is the amount that takes into account the stock split. If the stock split is not taken into account, it will be 75.48 yen.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	41,399,600 shares
As of October 31, 2025	41,399,600 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	1,656,463 shares
As of October 31, 2025	1,656,363 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended January 31, 2026	39,743,137 shares
Three months ended January 31, 2025	39,738,569 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. In addition, for assumptions for earnings forecasts and other related matters, please refer to P3 "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of October 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	24,172	21,673
Accounts receivable - trade	6,296	7,076
Securities	2,198	2,402
Raw materials and supplies	2,706	2,902
Other	2,625	3,004
Total current assets	38,000	37,059
Non-current assets		
Property, plant and equipment		
Buildings, net	40,819	43,352
Right of use assets, net	32,472	36,227
Other, net	23,088	24,085
Total property, plant and equipment	96,380	103,664
Intangible assets	2,027	2,038
Investments and other assets		
Investment securities	4,340	4,361
Long-term loans receivable	5,097	5,004
Guarantee deposits	7,499	7,630
Other	2,669	2,389
Total investments and other assets	19,606	19,386
Total non-current assets	118,014	125,089
Total assets	156,015	162,148

	As of October 31, 2025	As of January 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	8,450	8,237
Short-term borrowings	1,172	997
Accounts payable - other	9,882	8,972
Income taxes payable	739	876
Other	9,923	10,626
Total current liabilities	30,168	29,710
Non-current liabilities		
Lease liabilities	34,704	38,638
Asset retirement obligations	4,194	4,286
Other	688	647
Total non-current liabilities	39,587	43,572
Total liabilities	69,756	73,282
Net assets		
Shareholders' equity		
Share capital	2,005	2,005
Capital surplus	14,489	14,489
Retained earnings	44,743	45,024
Treasury shares	(1,996)	(1,996)
Total shareholders' equity	59,241	59,523
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1)	1
Foreign currency translation adjustment	3,098	4,060
Total accumulated other comprehensive income	3,096	4,061
Share acquisition rights	2,633	3,055
Non-controlling interests	21,286	22,225
Total net assets	86,258	88,865
Total liabilities and net assets	156,015	162,148

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Net sales	58,556	62,921
Cost of sales	24,177	26,028
Gross profit	34,379	36,893
Selling, general and administrative expenses	33,052	35,386
Operating profit	1,326	1,507
Non-operating income		
Interest income	100	121
Commission income	41	42
Foreign exchange gains	54	1
Miscellaneous income	30	47
Total non-operating income	225	212
Non-operating expenses		
Interest expenses	97	95
Miscellaneous losses	10	6
Total non-operating expenses	107	101
Ordinary profit	1,445	1,618
Extraordinary losses		
Loss on retirement of non-current assets	9	13
Total extraordinary losses	9	13
Profit before income taxes	1,435	1,605
Income taxes - current	327	711
Income taxes - deferred	246	90
Total income taxes	574	802
Profit	861	802
Loss attributable to non-controlling interests	(59)	(273)
Profit attributable to owners of parent	921	1,076

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Profit	861	802
Other comprehensive income		
Valuation difference on available-for-sale securities	-	5
Foreign currency translation adjustment	994	2,167
Total other comprehensive income	994	2,173
Comprehensive income	1,856	2,976
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,448	2,041
Comprehensive income attributable to non-controlling interests	407	935

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (November 1, 2024 to January 31, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Adjustment amount	Quarterly Consolidated Statements of Income (Note)
	Japan	North America	Asia	Total		
Sales						
Revenue generated from customer contracts	42,910	9,605	6,040	58,556	-	58,556
Revenues from external customers	42,910	9,605	6,040	58,556	-	58,556
Transactions with other segments	66	-	-	66	(66)	-
Total	42,977	9,605	6,040	58,623	(66)	58,556
Segment profit (loss)	1,497	(137)	85	1,445	-	1,445

Note: Segment profit or loss is consistent with ordinary income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (November 1, 2025 to January 31, 2026)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Adjustment amount	Quarterly Consolidated Statements of Income (Note)
	Japan	North America	Asia	Total		
Sales						
Revenue generated from customer contracts	44,914	11,127	6,879	62,921	-	62,921
Revenues from external customers	44,914	11,127	6,879	62,921	-	62,921
Transactions with other segments	90	-	-	90	(90)	-
Total	45,004	11,127	6,879	63,012	(90)	62,921
Segment profit (loss)	2,063	(454)	10	1,618	-	1,618

Note: Segment profit or loss is consistent with ordinary income in the quarterly consolidated statements of income.