



2026/4/15

Code 9997 (PRIME) Belluna Co., Ltd

Consolidated Monthly Sales Growth (year-on-year)

In March, the Hotel business saw both ADR and occupancy rates at city hotels recover, resulting in strong performance compared with the same month of the previous year. For the Hotel business as a whole, although the revenue boost from one year since the opening of “Sapporo Hotel by Granbell” had run its course, the acquisition of “Hotel Zuiho” and “Akiu Grand Hotel” provided a significant uplift. As a result, sales were 3,182 million yen, up 38% from the same month of the previous year.

In the Apparel & Goods business was affected by the curbing of print circulation to focus on profitability. As a result, sales were 5,449 million yen, down 11% from the same month of the previous year.

As a result, consolidated group sales for March totaled 21,068 million yen, up 2% from the same month of the previous year.

[FY ending March 31, 2026] From April 2025 to March 2026

(Unit: million yen)

		March 2026 (single month)				March 2026 (cumulative total)			
		Current year results	Previous year results	YoY Change		Current year results	Previous year results	YoY Change	
G r o w t h	Hotels	3,182	2,314	+869	+38%	36,881	26,339	+10,542	+40%
	Income, Solar	697	540	+157	+29%	10,976	6,216	+4,760	+77%
	Property Subtotal	3,879	2,853	+1,026	+36%	47,857	32,555	+15,302	+47%
	Cosmetics & Health Food	800	919	-119	-13%	9,544	11,390	-1,846	-16%
	Gourmet	1,440	1,397	+43	+3%	22,923	22,261	+662	+3%
	Wine	907	813	+94	+12%	10,239	9,316	+923	+10%
	Nurse-related	1,169	1,173	-4	-0%	10,828	11,099	-271	-2%
	Specialty mail-order Subtotal	4,316	4,302	+14	+0%	53,534	54,066	-532	-1%
	Growth Subtotal	8,195	7,155	+1,040	+15%	101,392	86,621	+14,770	+17%
S u s t a i n a b i l i t y	Kimono-related	5,631	5,612	+20	+0%	22,560	22,905	-345	-2%
	Apparel & Goods	5,449	6,125	-676	-11%	68,788	74,936	-6,147	-8%
	Other	195	204	-9	-5%	2,919	3,008	-89	-3%
	Sustainability Subtotal	11,275	11,941	-666	-6%	94,267	100,849	-6,582	-7%
Database Utilization		1,599	1,463	+136	+9%	19,202	18,131	+1,070	+6%
Consolidated Total		21,068	20,559	+509	+2%	214,860	205,601	+9,259	+5%

(NOTE)

- 1.This data is calculated on basis before adjustment.
- 2.Overseas hotels sales are not included in the Property segment.
- 3.Sales of Ozio's overseas subsidiary are not included in the Cosmetics & Health Food segment.
- 4.Sales of JOB STUDIO, an overseas subsidiary are not included in the Nurse-related segment.
- 5.Sales of Aging Beef Co., Ltd. are included in Hotels segment from October 2024.
- 6.Sales of SAPPORO HOTEL by GRANBELL are included in Hotels segment from March 2025.
- 7.Sales of OTARU GRANBELL HOTEL are included in Hotels segment from July 2025.
- 8.Sales of Hotel Zuiho and Akiu Grand Hotel are included in Hotels segment from October 2025.

[Contact]
 BELLUNA Co., Ltd.
 (Attn:Executive Corporate Planning Dept.)
 E-mail: ir-belluna@belluna.co.jp
 IR site: <https://www.belluna.co.jp/en/irinfo/>