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May 15, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: SAC'S BAR HOLDINGS INC.

Listing: Tokyo Stock Exchange

Securities code: 9990

URL: <http://www.sacs-bar.co.jp>

Representative: Takeshi Kiyama, President and Representative Director, CEO

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Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	51,270	(1.9)	3,163	(21.8)	3,261	(21.0)	1,907	(25.1)
March 31, 2025	52,289	0.4	4,044	7.4	4,130	7.3	2,545	2.3

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 2,219 million [ (14.2)%]  
For the fiscal year ended March 31, 2025: ¥ 2,587 million [ 1.0%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	65.64	-	6.3	8.0	6.2
March 31, 2025	87.59	-	8.9	10.4	7.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	41,714	30,889	74.1	1,063.12
March 31, 2025	40,313	29,541	73.3	1,016.71

Reference: Equity

As of March 31, 2026: ¥ 30,889 million

As of March 31, 2025: ¥ 29,541 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	2,674	(1,949)	(702)	5,756
March 31, 2025	3,125	(437)	(1,095)	5,733

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	30.00	30.00	871	34.3	3.0
Fiscal year ended March 31, 2026	-	0.00	-	35.00	35.00	1,016	53.3	3.4
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	35.00	35.00		48.1	

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	25,394	3.5	1,401	2.4	1,441	1.6	906	5.3	31.21
Full year	53,513	4.4	3,348	5.8	3,426	5.1	2,112	10.8	72.72

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

### (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	29,859,900 shares
As of March 31, 2025	29,859,900 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	803,864 shares
As of March 31, 2025	803,764 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	29,056,084 shares
Fiscal Year ended March 31, 2025	29,056,139 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

# Consolidated Financial Statements and Primary Notes

## Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	5,775,345	5,804,410
Notes and accounts receivable - trade	4,224,725	4,262,264
Merchandise and finished goods	12,484,942	12,884,921
Raw materials and supplies	26,141	24,936
Other	310,050	237,618
Total current assets	22,821,204	23,214,151
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,103,276	6,682,007
Accumulated depreciation	(3,423,023)	(3,579,163)
Buildings and structures, net	2,680,253	3,102,844
Land	1,570,381	2,533,302
Leased assets	3,013,480	3,061,486
Accumulated depreciation	(2,672,913)	(2,705,453)
Leased assets, net	340,566	356,032
Construction in progress	863,847	891,537
Other	1,369,717	1,449,696
Accumulated depreciation	(1,196,874)	(1,238,753)
Other, net	172,843	210,943
Total property, plant and equipment	5,627,892	7,094,660
Intangible assets	147,274	175,340
Investments and other assets		
Investment securities	4,376,931	4,092,434
Retirement benefit asset	55,057	307,173
Deferred tax assets	1,193,683	713,473
Leasehold and guarantee deposits	5,615,359	5,594,665
Other	482,721	529,413
Allowance for doubtful accounts	(6,453)	(6,453)
Total investments and other assets	11,717,299	11,230,706
Total non-current assets	17,492,466	18,500,707
Total assets	40,313,671	41,714,859

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,272,266	3,273,670
Current portion of long-term borrowings	200,000	800,000
Lease liabilities	149,631	148,819
Income taxes payable	562,754	364,261
Contract liabilities	88,000	91,000
Provision for bonuses	415,236	359,749
Provision for bonuses for directors (and other officers)	49,100	50,600
Provision for shareholder benefit program	39,300	39,600
Other	1,740,720	1,975,229
Total current liabilities	6,517,008	7,102,929
Non-current liabilities		
Long-term borrowings	800,000	500,000
Lease liabilities	250,055	287,520
Provision for retirement benefits for directors (and other officers)	174,448	176,171
Retirement benefit liability	1,376,529	1,108,409
Deferred tax liabilities	14,985	14,495
Asset retirement obligations	1,333,653	1,300,566
Other	305,204	334,776
Total non-current liabilities	4,254,878	3,721,939
Total liabilities	10,771,886	10,824,869
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,986,400	2,986,400
Capital surplus	4,569,597	4,569,597
Retained earnings	22,405,561	23,441,058
Treasury shares	(483,447)	(483,528)
Total shareholders' equity	29,478,111	30,513,527
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(21,274)	(89,310)
Remeasurements of defined benefit plans	84,947	465,773
Total accumulated other comprehensive income	63,672	376,462
Total net assets	29,541,784	30,889,989
Total liabilities and net assets	40,313,671	41,714,859

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	52,289,541	51,270,536
Cost of sales	26,309,226	25,873,781
Gross profit	25,980,315	25,396,755
Selling, general and administrative expenses	21,935,772	22,232,854
Operating profit	4,044,542	3,163,900
Non-operating income		
Interest income	83,880	94,646
Dividend income	2,134	4,227
Commission income	5,712	5,424
Compensation income	5,174	7,253
Subsidy income	1,311	1,541
Other	23,360	20,414
Total non-operating income	121,572	133,507
Non-operating expenses		
Interest expenses	23,637	30,581
Provision of allowance for doubtful accounts	6,453	-
Other	5,063	5,067
Total non-operating expenses	35,154	35,649
Ordinary profit	4,130,960	3,261,758
Extraordinary losses		
Loss on retirement of non-current assets	18,008	35,582
Loss on store closings	1,286	-
Impairment losses	65,845	164,001
Subsidy refund amount	73,196	-
Total extraordinary losses	158,337	199,584
Profit before income taxes	3,972,623	3,062,174
Income taxes - current	955,561	819,099
Income taxes - deferred	471,890	335,893
Total income taxes	1,427,451	1,154,992
Profit	2,545,172	1,907,181
Profit attributable to owners of parent	2,545,172	1,907,181

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	2,545,172	1,907,181
Other comprehensive income		
Valuation difference on available-for-sale securities	(21,101)	(68,036)
Remeasurements of defined benefit plans, net of tax	63,298	380,826
Total other comprehensive income	42,196	312,789
Comprehensive income	2,587,369	2,219,971
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,587,369	2,219,971
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity  
For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,986,400	4,569,597	20,732,074	(483,405)	27,804,666
Changes during period					
Dividends of surplus			(871,685)		(871,685)
Profit attributable to owners of parent			2,545,172		2,545,172
Purchase of treasury shares				(42)	(42)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,673,486	(42)	1,673,444
Balance at end of period	2,986,400	4,569,597	22,405,561	(483,447)	29,478,111

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(172)	21,648	21,475	27,826,142
Changes during period				
Dividends of surplus				(871,685)
Profit attributable to owners of parent				2,545,172
Purchase of treasury shares				(42)
Net changes in items other than shareholders' equity	(21,101)	63,298	42,196	42,196
Total changes during period	(21,101)	63,298	42,196	1,715,641
Balance at end of period	(21,274)	84,947	63,672	29,541,784

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,986,400	4,569,597	22,405,561	(483,447)	29,478,111
Changes during period					
Dividends of surplus			(871,684)		(871,684)
Profit attributable to owners of parent			1,907,181		1,907,181
Purchase of treasury shares				(81)	(81)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,035,497	(81)	1,035,415
Balance at end of period	2,986,400	4,569,597	23,441,058	(483,528)	30,513,527

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(21,274)	84,947	63,672	29,541,784
Changes during period				
Dividends of surplus				(871,684)
Profit attributable to owners of parent				1,907,181
Purchase of treasury shares				(81)
Net changes in items other than shareholders' equity	(68,036)	380,826	312,789	312,789
Total changes during period	(68,036)	380,826	312,789	1,348,205
Balance at end of period	(89,310)	465,773	376,462	30,889,989

## Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	3,972,623	3,062,174
Depreciation	594,638	575,850
Impairment losses	65,845	164,001
Amortization of goodwill	35,368	32,901
Increase (decrease) in allowance for doubtful accounts	6,453	-
Increase (decrease) in provision for bonuses	23,611	(55,487)
Increase (decrease) in provision for bonuses for directors (and other officers)	500	1,500
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4,537)	1,722
Increase (decrease) in retirement benefit liability	(47,648)	(268,119)
Interest and dividend income	(86,014)	(98,873)
Interest expenses	23,637	30,581
Loss on retirement of non-current assets	18,008	35,582
Subsidy income	(1,311)	-
Decrease (increase) in trade receivables	537,078	(37,539)
Decrease (increase) in inventories	(493,112)	(398,196)
Increase (decrease) in trade payables	81,078	1,404
Increase (decrease) in accrued consumption taxes	(381,567)	(1,737)
Increase (decrease) in accounts payable - other	(219,319)	233,263
Increase (decrease) in accrued expenses	(224,699)	16,281
Other, net	58,138	308,698
Subtotal	3,958,772	3,604,009
Interest and dividends received	101,564	97,178
Interest paid	(23,637)	(30,581)
Income taxes paid	(912,353)	(996,229)
Income taxes refund	211	54
Subsidies received	1,311	-
Net cash provided by (used in) operating activities	3,125,869	2,674,430
<b>Cash flows from investing activities</b>		
Payments into time deposits	(30,000)	(24,038)
Proceeds from withdrawal of time deposits	18,000	18,000
Purchase of property, plant and equipment and intangible assets	(342,886)	(2,048,283)
Payments for retirement of property, plant and equipment	(82,193)	(80,555)
Purchase of investment securities	-	(1,800,000)
Proceeds from sale of investment securities	-	2,000,000
Purchase of shares of subsidiaries and associates	-	(15,000)
Net cash provided by (used in) investing activities	(437,080)	(1,949,877)

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from financing activities</b>		
Proceeds from long-term borrowings	-	500,000
Repayments of long-term borrowings	-	(200,000)
Increase in accounts payable installment purchase	151,902	190,690
Decrease in accounts payable installment purchase	(173,041)	(151,444)
Repayments of lease liabilities	(203,186)	(170,550)
Purchase of treasury shares	(42)	(81)
Dividends paid	(871,032)	(871,057)
Net cash provided by (used in) financing activities	(1,095,398)	(702,443)
Effect of exchange rate change on cash and cash equivalents	408	917
Net increase (decrease) in cash and cash equivalents	1,593,798	23,027
Cash and cash equivalents at beginning of period	4,139,545	5,733,344
Cash and cash equivalents at end of period	5,733,344	5,756,371