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(Stock Exchange Code 9989)

June 11, 2021

**To Shareholders with Voting Rights:**

Hiroshi Sadakata  
President and Representative Director  
SUNDRUG CO., LTD.  
1-38-1 Wakamatsucho, Fuchu, Tokyo

**NOTICE OF THE 58TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to inform you that the 58th Annual General Meeting of Shareholders of SUNDRUG CO., LTD. (the “Company”) will be held for the purposes as described below.

**If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. In either case, you are kindly requested to examine following Reference Documents for the General Meeting of Shareholders and exercise your voting rights so that it is received by 5:30 p.m. on Friday, June 25, 2021, Japan time.**

- 1. Date and Time:** Saturday, June 26, 2021 at 10:00 a.m. Japan time  
(Reception commences at 9:00 a.m.)
- 2. Place:** Conference room at the Corporate Headquarters Building 3rd floor located at  
1-38-1 Wakamatsucho, Fuchu, Tokyo, Japan  
(Please refer to the Guide Map to the venue of Annual General Meeting of Shareholders at the end of this document.)
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. The Business Report, Consolidated Financial Statements for the Company’s 58th Fiscal Year (April 1, 2020 - March 31, 2021) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 58th Fiscal Year (April 1, 2020 - March 31, 2021)

**Proposal to be resolved:**

**Proposal:** Appropriation of Surplus

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Before attending the General Meeting of Shareholders, please check the situation and your health condition at the time of the meeting, and consider whether or not to attend.

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Among the documents attached to the Notice, the Notes to the Consolidated Financial Statements as part of the Consolidated Financial Statements and the Notes to the Non-consolidated Financial Statements as part of the Non-consolidated Financial Statements are posted on the Company’s website (<https://www.sundrug.co.jp/>) (Japanese only) in accordance with laws and regulations as well as Article 14 of the Articles of Incorporation of the Company, and are therefore not included in the documents attached to this notice.

Any change in either of the Business Report, Non-consolidated Financial Statements, Consolidated Financial Statements, and Reference Documents for the General Meeting of Shareholders will be posted on the Company’s website (Japanese only).

## Reference Documents for the General Meeting of Shareholders

**Proposal:** Appropriation of Surplus

The Company would like to appropriate the surplus as follows:

Matters concerning year-end dividends:

The Company proposes that year-end dividends of the 58th fiscal year as follows in view of performance of the fiscal year under review and future business development, etc.

(1) Type of dividend assets:

Cash

(2) Matters concerning the allotment of dividend assets to the shareholders and the amount thereof:

35 yen per share of common stock of the Company

Total amount will be 4,091,498,985 yen.

The total dividend for the fiscal year under review is 70 yen per share, increased by 2 yen per share over the previous year, including the interim dividend of 35 yen per share.

(3) Date when dividends of surplus takes effect:

Monday, June 28, 2021