SoftBank Group

This English translation of the financial report was prepared for reference purposes only and is qualified in its entirety by the original Japanese version.

SoftBank Group Corp.
Consolidated Financial Report
For the Three-Month Period Ended June 30, 2026 (IFRS)

Tokyo, August 6, 2026

1. Financial Highlights

(Millions of yen; amounts are rounded to the nearest million yen)

(1) Results of Operations

(Percentages are shown as year-on-year changes)

	Net sales		Income before income tax		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Three-month period ended June 30, 2026	**¥2,019,591**	**10.9**	**¥589,150**	**(14.6)**	**¥518,987**	**(8.0)**	**¥347,330**	**(17.7)**	**¥988,456**	**-**
Three-month period ended June 30, 2025	¥1,820,341	7.0	¥689,941	205.7	¥564,144	-	¥421,819	-	¥(96,719)	-

	Basic earnings per share (Yen)	Diluted earnings per share (Yen)
Three-month period ended June 30, 2026	**¥60.08**	**¥59.85**
Three-month period ended June 30, 2025	¥72.93	¥72.82

Note:

* The Company conducted a four-for-one ordinary share split, effective January 1, 2026. "Basic earnings per share" and "Diluted earnings per share" are calculated assuming that the share split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets (%)
As of June 30, 2026	**¥65,135,153**	**¥21,352,852**	**¥18,421,451**	**28.3**
As of March 31, 2026	¥60,749,547	¥20,468,432	¥17,621,823	29.0

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Fiscal year ended March 31, 2026	-	22.00	-	5.50	-
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		5.50	-	5.50	11.00

Notes:
1. Revision of the latest forecasts on the dividends: No
2. The Company conducted a four-for-one ordinary share split, effective January 1, 2026. The amount of interim dividend for the fiscal year ended March 31, 2026 (Second quarter) described above, is presented as the amount before the split. Total of the dividends for the fiscal year ended March 31, 2026 is not presented as it cannot be simply aggregated due to the share split. If the share split were considered, the annual dividend would be ¥11.00 per share.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly consolidated: None
Excluded from consolidation: 1 company (Rose Corp.)

Note:
* Please refer to page 33 "Significant Changes in Scope of Consolidation for the Three-Month Period Ended June 30, 2026" under "2. Notes to Summary Information."

(2) Changes in accounting policies and accounting estimates
[1] Changes in accounting policies required by IFRS: No
[2] Changes in accounting policies other than those in [1]: No
[3] Changes in accounting estimates: No

(3) Number of shares issued (common stock)
[1] Number of shares issued (including treasury stock):

As of June 30, 2026:	5,711,848,120	shares
As of March 31, 2026:	5,711,848,120	shares

[2] Number of shares of treasury stock:

As of June 30, 2026:	12,798,731	shares
As of March 31, 2026:	12,924,419	shares

[3] Number of average shares outstanding during the three-month period (April-June):

As of June 30, 2026:	5,698,945,874	shares
As of June 30, 2025:	5,725,839,050	shares

Note:
* The Company conducted a four-for-one ordinary share split, effective January 1, 2026. "Number of average shares outstanding during the three-month period (April-June)" is calculated assuming that the share split had been conducted at the beginning of the previous consolidated fiscal year.

*** Review of the Japanese-language originals of the attached condensed interim consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)**

*** Note to forecasts on the consolidated results of operations and other items**

Descriptions regarding the future are estimated based on the information that the Company is able to obtain at the present point in time and assumptions, which are deemed to be reasonable. However, actual results may be different due to various factors.

On August 6, 2026 (JST), the Company will hold an earnings results briefing for the media, institutional investors, and financial institutions. This earnings results briefing will be broadcasted live on the Company's website in both Japanese and English at https://group.softbank/en/ir. The data sheet will also be posted on the website on the same date at the same site.

(Appendix)

Contents

Establishment of a New Reportable Segment

In November 2025, the Company acquired all equity interests in Ampere, a semiconductor design company, making it a wholly owned subsidiary. Following the acquisition, the Board of Directors reassessed the business units whose performance is reviewed regularly by the Board. As a result, during the three-month period ended December 31, 2025, the Company established AI Computing as a new reportable segment, combining Arm, previously included in the Arm segment, Graphcore Limited, previously included in Other, and Ampere and other semiconductor-related subsidiaries. Comparative segment information for the corresponding period of the previous fiscal year (the three-month period ended June 30, 2025) has also been reclassified accordingly. For an overview of the new segment, see "Overview" under "(d) AI Computing Segment" in "b. Results by Segment" in "(1) Overview of Results of Operations."

Definition of Company Names and Abbreviations Used in This Appendix

Company names and abbreviations used in this appendix, unless otherwise stated or interpreted differently in the context, are as follows:

Company names/Abbreviations	Definition
SoftBank Group Corp. or SBG	SoftBank Group Corp. (stand-alone basis)
The Company	SoftBank Group Corp. and its subsidiaries
** Each of the following names or abbreviations indicates the respective company and its subsidiaries, if any.*	
SB Northstar or asset management subsidiary	SB Northstar LP
SVF1	SoftBank Vision Fund L.P. and its alternative investment vehicles
SVF2	SoftBank Vision Fund II-2 L.P.
LatAm	SBLA Latin America Fund LLC
SoftBank Vision Funds or SVF	SVF1, SVF2 and LatAm
SBIA	SB Investment Advisers (UK) Limited
SBGA	SB Global Advisers Limited
Arm	Arm Holdings plc
Ampere	Ampere Computing Holdings LLC
Energy Global	Energy Global, LP[*1]
Robo HD	Silver Bands 4 (US) Corp.
OpenAI	OpenAI Group PBC
T-Mobile	T-Mobile US, Inc.
MgmtCo	MASA USA LLC
The first quarter	Three-month period ended June 30, 2026
The first quarter-end	June 30, 2026
The fiscal year	Fiscal year ending March 31, 2027
The previous fiscal year	Fiscal year ended March 31, 2026
The previous fiscal year-end	March 31, 2026

Note:
1. A subsidiary engaged in the development, construction and operation of solar power plants, as well as the development and construction of data centers, in the U.S.

Exchange Rates Used for Translations

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027
USD/JPY	Q1	Q2	Q3	Q4	Q1
Average rate for the quarter	¥145.19	¥147.50	¥154.04	¥156.48	¥160.51
Rate at the end of the period				¥159.88	¥162.39

1. Results of Operations

(1) Overview of Results of Operations

1. Investment in OpenAI

- A follow-on investment of $10.0 billion was made during the first quarter.
- As of the first quarter-end, cumulative investment totaled $44.6 billion,[*1] with a fair value of $89.6 billion and cumulative investment gains of $45.0 billion.
- The valuation was unchanged from the previous fiscal year-end.
- An additional investment of $10.0 billion was made in July 2026.

2. Results highlights

♦ **¥1,859.4 billion investment gain (¥486.9 billion gain for the same period of the previous fiscal year)**

- ¥1,382.2 billion investment gain at Investment Business of Holding Companies, including a ¥1,332.9 billion investment gain on Intel shares.
- ¥460.1 billion investment gain at SoftBank Vision Funds (excluding gains and losses related to investments in the Company's subsidiaries, such as PayPay). Since inception, gross gains have totaled $26.6 billion for SVF1 and $21.3 billion for SVF2.[*2]

Note: Changes in the fair value of shares of consolidated subsidiaries, including Arm and SoftBank Corp., are not recorded in the Company's consolidated statement of profit or loss.

♦ **¥589.2 billion income before income tax (decrease of ¥100.8 billion YoY)**

- Selling, general and administrative expenses of ¥1,286.9 billion (increase of ¥528.7 billion YoY), primarily driven by higher share-based compensation expenses in the AI Computing segment and at Energy Global, which is included in Other in the segment information.
- Finance cost of ¥328.7 billion (increase of ¥163.4 billion YoY)
- Foreign exchange loss of ¥146.1 billion (deterioration of ¥289.3 billion YoY)
- Derivative loss of ¥391.6 billion (deterioration of ¥620.4 billion YoY)

♦ **¥347.3 billion net income attributable to owners of the parent (decrease of ¥74.5 billion YoY)**

- Income taxes of ¥70.2 billion
- Net income attributable to non-controlling interests of ¥171.7 billion

3. Financing activities

During the first quarter, the Company raised ¥5,559.7 billion and repaid ¥3,935.1 billion on a consolidated basis.[*3] Of these amounts, SBG and its wholly owned financing subsidiaries raised ¥4,623.8 billion and repaid ¥3,586.6 billion. The Company executed debt financing flexibly to fund large-scale investments and repay or refinance existing debt.

♦ **Bridge loans (SBG and its wholly owned financing subsidiaries)**

- The remaining balance of $12.0 billion under bridge loans, which were originally borrowed in the previous fiscal year to fund the investment in OpenAI and the acquisition of Ampere, was fully repaid at maturity in April 2026.

- In March 2026, SBG entered into a bridge facility agreement with a total facility amount of $40.0 billion, primarily to fund follow-on investments in OpenAI. In April 2026, a total of $20.0 billion was drawn down under the facility, of which $3.6 billion was repaid during the first quarter.

♦ **Straight bonds**

- SBG issued $3.5 billion equivalent of foreign currency-denominated senior notes and redeemed $0.67 billion of U.S. dollar-denominated senior notes prior to maturity.[*4]
- SBG redeemed ¥30.0 billion of domestic straight bonds at maturity.

♦ **Hybrid bonds**

- SBG issued ¥678.0 billion of domestic hybrid bonds and redeemed ¥405.0 billion on the first voluntary call date.

Subsequent to the first quarter-end, the Company completed the following funding activities:

- In July 2026, the Company borrowed $10.0 billion under the bridge facility agreement entered into in March 2026 to fund its investment in OpenAI.
- In August 2026, SBG issued ¥90.0 billion of domestic straight bonds. The proceeds are expected to be allocated to the redemption of the domestic straight bond maturing in September 2026.
- In August 2026, the Company arranged $1.75 billion equivalent of LBO financing to fund a portion of the purchase price for the acquisition of ABB Ltd's robotics business.[*5]
- In August 2026, SVF2 entered into a loan agreement using its OpenAI shares.[*6] SVF2 plans to borrow $10.0 billion under the agreement in the same month.

Notes:

1. Includes indirect investments and is presented net of disposals.
2. Gross amounts before deductions for third-party interests and taxes, etc.
3. Amounts recorded as proceeds from interest-bearing debt and repayment of interest-bearing debt in the consolidated statement of cash flows
4. The total issuance amount comprised $1.5 billion and 1.75 billion euros of foreign currency-denominated senior notes. The euro amount was translated into U.S. dollars using the exchange rate at the first quarter-end.
5. The financing is nonrecourse to SBG.
6. For details, see "(3) Financing at SVF2" under "16. Significant subsequent events" in "(7) Notes to Condensed Interim Consolidated Financial Statements" in "3. Condensed Interim Consolidated Financial Statements and Primary Notes."

FOLLOW-ON INVESTMENT COMMITMENT TO OPENAI IN FEBRUARY 2026

On February 27, 2026, the Company committed to follow-on investments totaling $30.0 billion in OpenAI (the "Follow-on Investments"). Through SVF2, the Company completed the first tranche of $10.0 billion in April 2026 and the second tranche of $10.0 billion in July 2026. Upon completion of the third tranche, scheduled for October 2026, the Company's cumulative investment in OpenAI is expected to reach $64.6 billion, representing an ownership interest of approximately 13%.[*7]

Pursuant to the bridge facility agreement entered into in March 2026, the Company borrowed $10.0 billion to fund the first tranche during the first quarter. The Company borrowed an additional $10.0 billion to fund the second tranche in July 2026.

♦ Overview of the Follow-on Investments (as of August 6, 2026)

	First Tranche (Completed)	Second Tranche (Completed)	Third Tranche (Planned)
Pre-money valuation	$730.0 billion		
Investment by the Company	$10.0 billion	$10.0 billion	$10.0 billion
Timing of the Company's investment	April 1, 2026	July 1, 2026	October 1, 2026
The Company's investment entity	SVF2		

Note:

7. Ownership percentage is calculated on the basis of (1) all issued and outstanding preferred and common stock (assuming the issuance of all preferred shares in connection with the $122 billion financing round announced by OpenAI in February 2026), (2) outstanding and committed equity awards, and (3) outstanding and committed securities convertible into OpenAI's equity securities, but excludes (1) the warrants held by OpenAI Foundation, a nonprofit organization, (2) shares of capital stock held by OpenAI or its subsidiaries as treasury stock, and (3) any unissued shares pursuant to the equity incentive plan approved by OpenAI's board of directors.

a. Consolidated Results of Operations

(Millions of yen)

	Three months ended June 30				
	2025	**2026**	Change	Change %	
Net sales	1,820,341	**2,019,591**	199,250	10.9%	**A**
Gross profit	954,653	**1,053,634**	98,981	10.4%	
Gain on investments					
Investment Business of Holding Companies	(256,548)	**1,382,212**	1,638,760	-	**B**
SoftBank Vision Funds	660,175	**460,061**	(200,114)	(30.3%)	**C**
Other	83,318	**17,109**	(66,209)	(79.5%)	
Total gain on investments	486,945	**1,859,382**	1,372,437	281.8%	
Selling, general and administrative expenses	(758,197)	**(1,286,924)**	(528,727)	69.7%	**D**
Finance cost	(165,309)	**(328,745)**	(163,436)	98.9%	**E**
Foreign exchange gain (loss)	143,270	**(146,065)**	(289,335)	-	**F**
Derivative gain (loss) (excluding gain (loss) on investments)	228,815	**(391,585)**	(620,400)	-	**G**
Change in third-party interests in SVF	(234,079)	**(176,641)**	57,438	(24.5%)	**H**
Other gain	33,843	**6,094**	(27,749)	(82.0%)	
Income before income tax	689,941	**589,150**	(100,791)	(14.6%)	
Income taxes	(125,797)	**(70,163)**	55,634	(44.2%)	**I**
Net income	564,144	**518,987**	(45,157)	(8.0%)	
Net income attributable to non-controlling interests	142,325	**171,657**	29,332	20.6%	
Net income attributable to owners of the parent	421,819	**347,330**	(74,489)	(17.7%)	
Total comprehensive income	(96,719)	**988,456**	1,085,175	-	
Comprehensive income attributable to owners of the parent	(258,442)	**795,851**	1,054,293	-	

The following is an overview of the primary and noteworthy components of the condensed interim consolidated statement of profit or loss.

A Net Sales

Net sales increased in the SoftBank segment and the AI Computing segment. For details, see “(c) SoftBank Segment” and “(d) AI Computing Segment” under “b. Results by Segment.”

B Gain on Investments at Investment Business of Holding Companies

Investment gain at Investment Business of Holding Companies was ¥1,382,212 million, primarily attributable to a ¥1,332,931 million gain on shares of Intel Corporation (“Intel”). For details, see “(a) Investment Business of Holding Companies Segment” under “b. Results by Segment.”

C Gain on Investments at SoftBank Vision Funds

Investment gain at SoftBank Vision Funds totaled ¥460,061 million, comprising gains of ¥384,963 million at SVF1 and ¥123,489 million at SVF2, partially offset by losses of ¥45,892 million at LatAm and ¥2,499 million on other investments.

At SVF1, the investment gain was primarily driven by a $2.2 billion (¥358,435 million) increase in the fair value of Bytedance Ltd. (“ByteDance”), reflecting its strong business performance. At SVF2, the investment gain was primarily driven by increases in the fair value of certain private portfolio companies, reflecting higher valuations in recent transactions, as well as higher share prices of certain public portfolio companies.

Gains and losses recorded in the SoftBank Vision Funds segment related to investments in the Company’s subsidiaries and others, including PayPay Corporation (“PayPay”), are eliminated on consolidation and therefore not recognized in the consolidated statement of profit or loss. For details, see “(b) SoftBank Vision Funds Segment” under “b. Results by Segment.”

Primarily as a result of B and C, the total gain on investments was ¥1,859,382 million.

D Selling, General and Administrative Expenses

Selling, general and administrative expenses increased ¥528,727 million year on year to ¥1,286,924 million. Expenses in the AI Computing segment increased ¥200,491 million, reflecting higher share-based compensation expenses resulting from increased headcount, particularly among Arm engineers, and the acquisition of Ampere. Share-based compensation expenses are included in research and development expenses and other selling, general and administrative expenses. Expenses at Energy Global, which is included in Other in the segment information, increased ¥183,601 million, mainly due to higher share-based compensation expenses accounted for as cash-settled, following an increase in Energy Global’s fair value.

E Finance Cost

Interest expenses at SBG[*1] increased ¥135,531 million year on year to ¥265,803 million. The increase was primarily due to interest on $11.5 billion borrowed in December 2025 through the margin loan backed by Arm shares and on $20.0 billion drawn under bridge loans in April 2026, as well as a higher outstanding balance of corporate bonds. Higher funding rates also contributed to the increase in interest expenses.

F Foreign Exchange Loss

A foreign exchange loss of ¥146,065 million (net) was recorded, reflecting (i) a net U.S. dollar liability position at SBG and its domestic financing subsidiaries, with U.S. dollar-denominated liabilities, including intercompany borrowings and foreign currency-denominated senior notes, exceeding U.S. dollar-denominated cash, cash equivalents, and loans receivable, and (ii) the yen's depreciation against the U.S. dollar from the previous fiscal year-end to the first quarter-end.

Separately, the weaker yen increased the yen value of the net assets of overseas subsidiaries and associates, including SoftBank Vision Funds, whose functional currencies are the U.S. dollar and other foreign currencies. This favorable effect was not included in foreign exchange gains and losses. Instead, it was recognized in equity as an increase of ¥421,324 million in exchange differences from the translation of foreign operations within accumulated other comprehensive income in the consolidated statement of financial position.

G Derivative Loss (Excluding Gain or Loss on Investments)

A derivative loss of ¥453,418 million was recorded due to an increase in the fair value of warrants granted by Energy Global as incentives under lessor lease arrangements related to data centers. The warrants are convertible into Energy Global's ordinary equity interests.

H Change in Third-Party Interests in SVF

Third-party interests in SVF increased ¥176,641 million. This was primarily driven by a ¥165,076 million increase in third-party interests at SVF1 attributable to investors entitled to performance-based distributions, following the recording of an investment gain of ¥384,272 million at SVF1 (on an SVF1 stand-alone basis).

Primarily as a result of A through H, income before income tax was ¥589,150 million, a decrease of ¥100,791 million year on year.

I Income Taxes

Income taxes totaled ¥70,163 million, primarily due to income taxes recorded at operating companies, including SoftBank Corp. and LY Corporation.

Primarily as a result of A through I, net income attributable to owners of the parent was ¥347,330 million, a decrease of ¥74,489 million year on year.

Note:
1. Interest expenses of SBG include interest expenses of its wholly owned financing subsidiaries.

b. Results by Segment

The Company's reportable segments are based on the components of its business activities used to determine the allocation of management resources and to evaluate performance. As of the first quarter-end, there are four reportable segments: Investment Business of Holding Companies, SoftBank Vision Funds, SoftBank, and AI Computing.

The following is a summary of the reportable segments.

Segments	Main businesses	Core companies
Reportable segments		
Investment Business of Holding Companies	·Investment activities by SBG and its subsidiaries	SoftBank Group Corp. SoftBank Group Capital Limited SoftBank Group Japan Corporation SoftBank Group Overseas GK SB Northstar LP
SoftBank Vision Funds	·Investment activities by SVF1, SVF2 and LatAm	SB Investment Advisers (UK) Limited SoftBank Vision Fund L.P. SB Global Advisers Limited SoftBank Vision Fund II-2 L.P. SBLA Latin America Fund LLC
SoftBank	·Consumer business: Provision of mobile and broadband services to individual customers ·Enterprise business: Provision of mobile services, solution services, and cloud and AI services to enterprise customers ·Distribution business: Provision of ICT services products to enterprise customers ·Media & EC business: Provision of media, advertising and commerce services ·Financial business: Provision of payment and financial services	SoftBank Corp. LY Corporation PayPay Corporation
AI Computing	·Design of semiconductor IP, chips and related technology ·Development and sale of semiconductor chips ·Sale of software tools and provision of related services	Arm Holdings plc Ampere Computing Holdings LLC Graphcore Limited
Other	·Solar power plant development, construction and operation, and data center development and construction ·Robotics-related business ·Fukuoka SoftBank HAWKS-related businesses	Energy Global, LP Silver Bands 4 (US) Corp. Fukuoka SoftBank HAWKS Corp.

(a) Investment Business of Holding Companies Segment

- **¥1,382.2 billion investment gain, primarily driven by a ¥1,332.9 billion gain on Intel shares following an increase in its share price**
- **¥1,051.6 billion segment income, after recording finance cost of ¥281.9 billion and foreign exchange loss of ¥147.9 billion**

OVERVIEW

This segment is led by SBG, which conducts investment activities either directly or through its subsidiaries, as a strategic investment holding company. The segment comprises SBG, SoftBank Group Capital Limited, SoftBank Group Japan Corporation, SoftBank Group Overseas GK, SB Northstar (the asset management subsidiary), and certain other subsidiaries engaged in investment or financing activities. In this segment, gains and losses on investments comprise those arising from investments held directly or indirectly by SBG, but exclude investment gains and losses related to shares of subsidiaries, including dividends received from subsidiaries and impairment losses on such shares.

This segment holds investments in portfolio companies, such as Intel and T-Mobile, most of which are classified as financial assets at fair value through profit or loss (FVTPL). Investments classified as financial assets at FVTPL are measured at fair value every quarter, with changes in fair value recorded as gains and losses on investments in the consolidated statement of profit or loss.

Investment in listed stocks, corporate bonds and other instruments by the asset management subsidiary

SB Northstar uses surplus funds at SBG to purchase and sell listed stocks, corporate bonds and other instruments. During the first quarter, the asset management subsidiary recorded an investment gain of ¥56.4 billion, including interest income from bond investments. Since inception, cumulative investment loss has totaled ¥664.5 billion.[*1] As of the first quarter-end, its investment balance totaled ¥1,392.1 billion, including ¥1,248.0 billion in corporate bonds. The corporate bond portfolio consists primarily of investment-grade bonds with short remaining maturities.

SBG indirectly holds a 67% stake in SB Northstar, while SBG's Representative Director, Corporate Officer, Chairman & CEO Masayoshi Son indirectly holds a 33% interest. The portion attributable to Masayoshi Son's interest is deducted from the gains and losses on investments at SB Northstar as a non-controlling interest; therefore, 67% of SB Northstar's gains and losses on investments is reflected in net income attributable to owners of the parent. In the event that, at the end of the fund life (12 years + 2-year extension), SB Northstar has any unfunded repayment obligations to SBG, Masayoshi Son will cover his pro rata share of any such unfunded obligations based on his relative ownership percentage in SB Northstar.

Note:
1. The cumulative investment loss includes dividend income and interest received from bond investments, but excludes the impact of SB Northstar's investments in three special purpose acquisition companies controlled by SB Investment Advisers (US) Inc.

FINANCIAL RESULTS

(Millions of yen)

	Three months ended June 30				
	2025	**2026**	Change	Change %	
Gain (loss) on investments	(256,548)	**1,382,212**	1,638,760	-	**A**
Selling, general and administrative expenses	(19,140)	**(27,051)**	(7,911)	41.3%	
Finance cost	(146,581)	**(281,853)**	(135,272)	92.3%	**B**
Foreign exchange gain (loss)	131,780	**(147,948)**	(279,728)	-	
Derivative gain (excluding gain (loss) on investments)	228,468	**53,733**	(174,735)	(76.5%)	
Other gain	41,083	**72,524**	31,441	76.5%	
Segment income (income before income tax)	(20,938)	**1,051,617**	1,072,555	-	

A Gain on investments: ¥1,382,212 million

An investment gain of ¥1,332,931 million was recorded on Intel shares following an increase in its share price.

B Finance cost: ¥281,853 million (increase of ¥135,272 million year on year)

Interest expenses at SBG*1 increased ¥126,681 million year on year to ¥272,756 million. The increase was primarily due to interest on $11.5 billion borrowed in December 2025 through the margin loan backed by Arm shares and on $20.0 billion drawn under bridge loans in April 2026, as well as a higher outstanding balance of corporate bonds. Higher funding rates also contributed to the increase in interest expenses.

Note:
1. Interest expenses of SBG include interest expenses of its wholly owned financing subsidiaries.

Reference: Impact of the asset management subsidiary on the condensed interim consolidated statement of financial position

(Millions of yen)

	June 30, 2026	
Cash and cash equivalents	5,798	
Investment securities (a)	511,642	
Securities pledged as collateral (b)	880,435	
Investment balance subtotal (a) + (b)	1,392,077	
including corporate bonds	1,247,970	
Derivative financial assets	22	
Loans receivable and interest receivable*1	814,997	
Other	17,543	
Total assets	**2,230,437**	
Interest-bearing debt	684,893	
Derivative financial liabilities in asset management subsidiaries	2,836	
Borrowed securities	1,764	
Other	3,083	
Total liabilities	**692,576**	
Investments from Delaware subsidiaries*2	1,971,699	
Equivalent amount of cash investments by SBG in Delaware subsidiaries	39,786	
Equivalent amount of loans to Delaware subsidiaries held by SBG (the amount entrusted by SBG related to asset management)	1,912,020	
Equivalent amount of cash investments by Masayoshi Son in Delaware subsidiaries	19,893	**A**
Retained earnings	(713,105)	**B**
Exchange differences	279,267	
Equity	**1,537,861**	**C**

Notes:
1. Loans to SBG and related accrued interest (eliminated on consolidation as intragroup transactions)
2. Represents the investment amounts from the Company's subsidiaries, Delaware Project 1 L.L.C., Delaware Project 2 L.L.C. and Delaware Project 3 L.L.C. (collectively, the "Delaware subsidiaries"), into SB Northstar, the asset management subsidiary.

(Calculation of non-controlling interests)

(Millions of yen)

Equivalent amount of cash investments by Masayoshi Son in Delaware subsidiaries	19,893	**A**
Cumulative loss attributable to non-controlling interests*3	(237,612)	
Exchange differences on translating foreign operations	103,238	
Non-controlling interests (interests of Masayoshi Son)	**(114,481)**	**D**

Note:
3. One third of B in the above table

(Interests in equity (C above))

(Millions of yen)

Interests of SBG	1,652,342	
Non-controlling interests (interests of Masayoshi Son)	(114,481)	**D**
Equity	**1,537,861**	**C**

Main interest-bearing debt and lease liabilities in this segment

Borrower	Type	Balance as of June 30, 2026 in the condensed interim consolidated statement of financial position
SBG	Borrowings	¥3,100.9 billion
	Corporate bonds	¥8,897.3 billion
	Lease liabilities	¥6.2 billion
	Commercial paper	¥233.8 billion
Wholly owned financing subsidiaries	Bridge loans for follow-on investments in OpenAI	¥1,119.3 billion
	Margin loan backed by Arm shares*1	¥3,221.0 billion
	Margin loan backed by SoftBank Corp. shares*1	¥1,197.0 billion
	Prepaid forward contracts (collar contracts) backed by T-Mobile shares*1	¥265.6 billion
SB Northstar	Prime brokerage loans backed by securities*1	¥684.9 billion

Note:
1. Nonrecourse to SBG

(b) SoftBank Vision Funds Segment

♦ **SVF1: $113.8 billion in cumulative returns on $87.2 billion of investments, representing a gross gain of $26.6 billion**

- Investment gain for the first quarter was $2.4 billion (¥384.3 billion). This included a $2.2 billion (¥358.4 billion) investment gain on ByteDance, resulting from an increase in its fair value that reflected strong business performance.

♦ **SVF2: $131.1 billion in cumulative returns on $109.8 billion of investments, representing a gross gain of $21.3 billion**

- Investment loss for the first quarter was $0.5 billion (¥80.1 billion), primarily reflecting declines in the share prices of public portfolio companies, including PayPay and Symbotic, partially offset by increases in the fair value of certain private portfolio companies following higher valuations in recent transactions. No investment gain or loss related to OpenAI was recorded.

(As of June 30, 2026; in billions of U.S. dollars)

	Since Inception			The Fiscal Year*1
	Investment cost	Returns	Gain/loss	Gain/loss Apr - Jun
SVF1				
Exited investments	48.8	73.0	24.2	0.9
Investments before exit	38.4	40.2	1.8	2.3
Interest/Dividends	-	0.6	0.6	0.0
Total	**87.2**	**113.8**	**26.6**	
SVF2				
Exited investments	11.2	7.1	(4.1)	0.2
Investments before exit	98.6	123.8	25.2	(0.6)
Interest/Dividends	-	0.2	0.2	0.0
Total	**109.8**	**131.1**	**21.3**	

Notes:

* Public portfolio companies are those whose shares trade on stock exchanges or over-the-counter markets. Private portfolio companies are those that do not fall under the category of public portfolio companies. Returns and gross gains and losses are before deducting third-party interests, taxes and expenses. Investment returns represent the exit price for exited investments, the fair value for investments before exits and the respective amounts received for interest or dividends. The same applies hereinafter.

1. The amount of gains and losses for exited investments for the fiscal year represents the exit price, net of the investment cost of such investments.

OVERVIEW

Segment results primarily comprise the investment and operational activities of SVF1, SVF2 and LatAm.

Outline of principal funds in the segment

As of June 30, 2026

The funds aim to maximize returns from a medium- to long-term perspective through investments in high-growth-potential companies leveraging AI. SVF1's investment period has ended, and the remaining undrawn capital is reserved for fixed distributions and operating expenses.

	SVF1	SVF2	LatAm
Primary limited partnership	SoftBank Vision Fund L.P.	SoftBank Vision Fund II-2 L.P.	SBLA Latin America Fund LLC
Total committed capital (billions of U.S. dollars)	98.6	143.2	7.8
	The Company: 33.1[*1] Third-party investors: 65.5	The Company: 140.6 Third-party investor (MgmtCo): 2.6[*2]	The Company: 7.4 Third-party investor (MgmtCo): 0.4[*2]
Manager	SBIA (The Company's wholly owned U.K. subsidiary)	SBGA (The Company's wholly owned U.K. subsidiary)	
Investment period	Ended on September 12, 2019	To be determined by the manager	
Fund life	Until November 20, 2029 + up to two one-year extension options by SBIA	Until October 4, 2032 + up to two one-year extension options by SBGA	

Notes:

1. The Company's committed capital to SVF1 includes approximately $8.2 billion of an obligation that was satisfied by using Arm shares (all such shares have been contributed) and $2.5 billion to be used for an incentive scheme related to SVF1.
2. A co-investment program has been introduced for SVF2 and LatAm for the Company's management. MgmtCo, an investment entity for the co-investment program, participates in the two funds. The interest attributable to MgmtCo is treated as a third-party interest in the Company's consolidated financial statements. For details, see "Co-investment program with restricted rights to receive distributions" under "14. Related party transactions" in "(7) Notes to Condensed Interim Consolidated Financial Statements" in "3. Condensed Interim Consolidated Financial Statements and Primary Notes."

Fair value measurement of investments

SVF1, SVF2 and LatAm calculate the fair value of their investments at each quarter-end in accordance with IFRS 13 "Fair Value Measurement" and based on the SBIA Global Valuation Policy and the International Private Equity and Venture Capital Valuation Guidelines. For public portfolio companies, the fair values of portfolio companies traded on stock exchanges are determined using quoted prices, while the fair values of those traded on over-the-counter markets are determined using single or multiple factors, such as quoted prices and other observable inputs. For private portfolio companies, one or more valuation methods are used, including the market approach using figures of market comparable companies, the income approach using estimated future cash flows, and the recent transactions method using prices of recent funding rounds and similar transactions.

FINANCIAL RESULTS

(Millions of yen)

	Three months ended June 30			
	2025	**2026**	Change	Change %
Gain on investments[*1]	726,837	**255,783**	(471,054)	(64.8%)
SVF1	517,379	**384,272**	(133,107)	(25.7%)
SVF2	114,453	**(80,098)**	(194,551)	-
LatAm	70,383	**(45,892)**	(116,275)	-
Others	24,622	**(2,499)**	(27,121)	-
Selling, general and administrative expenses	(13,521)	**(16,197)**	(2,676)	19.8%
Finance cost	(40,183)	**(64,253)**	(24,070)	59.9%
Change in third-party interests in SVF[*2]	(234,079)	**(176,641)**	57,438	(24.5%)
Other gain	12,340	**6,735**	(5,605)	(45.4%)
Segment income (income before income tax)	451,394	**5,427**	(445,967)	(98.8%)

Notes:
1. Gains and losses on investments associated with the change in valuation of SoftBank Vision Funds' investments in shares of the Company's subsidiaries and others (mainly PayPay and Robo HD) are included in segment income of the SoftBank Vision Funds segment as "gain on investments" but are eliminated in consolidation and not included in "gain on investments - SoftBank Vision Funds" in the consolidated statement of profit or loss.
2. Change in third-party interests in SVF represents the gains and losses attributable to third-party investors, which are calculated based on the gains and losses on investments at each fund, net of (i) management and performance fees payable to SBIA from SVF1; (ii) management and performance-linked management fees payable to SBGA from SVF2; (iii) management fees, performance-linked management fees, and performance fees payable to SBGA from LatAm; and (iv) operating and other expenses of SVF. For details, see "(2) Third-party interests in SVF" under "3. SoftBank Vision Funds business" in "(7) Notes to Condensed Interim Consolidated Financial Statements" in "3. Condensed Interim Consolidated Financial Statements and Primary Notes."

Investment performance

As of June 30, 2026

SVF1

(Billions of U.S. dollars)

Total ((1) + (2) + (3) below)

	Cumulative number of investments	Cumulative investment cost	Cumulative investment return	Cumulative gain/loss*1
	94	**87.2**	**113.8**	**26.6**

(1) Exited investments

	Number of investments	Investment cost	Exit price	Cumulative gain/loss*1	Gain/loss recorded for the fiscal year Apr - Jun
Partial exit	-	6.8	12.9	6.1	0.8
Full exit	43	42.0	60.1	18.1	0.1
Total	**43**	**48.8**	**73.0**	**24.2**	**0.9**

(2) Investments before exit (investments held at the first quarter-end)*2

	Number of investments	Investment cost	Fair value	Cumulative gain/loss*4	Gain/loss recorded for the fiscal year Apr - Jun
Public*3	15	18.9	12.9	(6.0)	(0.4)
Private	36	19.5	27.3	7.8	2.7
Total	**51**	**38.4**	**40.2**	**1.8**	**2.3**

(3) Interest and dividend income from investments

	Interest and dividend income	Cumulative gain/loss	Gain/loss recorded for the fiscal year Apr - Jun
Total	**0.6**	**0.6**	**0.0**

Notes:
1. Before deducting third-party interests, taxes and expenses
2. The classification of portfolio companies as public/private is based on their status as of the first quarter-end.
3. Includes DiDi Global Inc. and Getaround, Inc., which are traded on the over-the-counter market.
4. For a certain investment that was initially determined to be transferred from the Company to SVF1 but later canceled, any gains and losses incurred for the fiscal year leading up to the decision to cancel the transfer are excluded from this section.

SVF2

(Billions of U.S. dollars)

Total ((1) + (2) + (3) below)

	Cumulative number of investments	Cumulative investment cost	Cumulative investment return	Cumulative gain/loss*1
	315	**109.8**	**131.1**	**21.3**

(1) Exited investments

	Number of investments	Investment cost	Exit price	Cumulative gain/loss*1	Gain/loss recorded for the fiscal year Apr - Jun
Partial exit	-	3.5	3.2	(0.3)	0.3
Full exit	36	7.7	3.9	(3.8)	(0.1)
Total	**36**	**11.2**	**7.1**	**(4.1)**	**0.2**

(2) Investments before exit (investments held at the first quarter-end)*2

	Number of investments	Investment cost	Fair value	Cumulative gain/loss	Gain/loss recorded for the fiscal year Apr - Jun
Public	22	7.8	7.1	(0.7)	(1.1)
Private	257	90.8	116.7	25.9	0.5
Total	**279**	**98.6**	**123.8**	**25.2**	**(0.6)**

(3) Interest and dividend income from investments

	Interest and dividend income	Cumulative gain/loss	Gain/loss recorded for the fiscal year Apr - Jun
Total	**0.2**	**0.2**	**0.0**

Notes:
1. Before deducting third-party interests, taxes and expenses
2. The classification of portfolio companies as public/private is based on their status as of the first quarter-end.

LatAm

As of the first quarter-end, LatAm posted $6.6 billion in cumulative returns on $7.6 billion in investments, with a gross loss of $1.0 billion since inception. For the first quarter, investment loss was $0.3 billion.

Capital deployment

As of June 30, 2026

SVF1

(Billions of U.S. dollars)

	Total	The Company	Third-party investors
Committed capital (A)	**98.6**	33.1	65.5
Drawn capital[*1] (B)	**87.1**	29.8	57.3
Return of capital (non-recallable) (C)	**56.9**	14.5	42.4
Outstanding capital[*2] (D) = (B) – (C)	**30.2**	15.3	14.9
Remaining committed capital (E) = (A) – (B)	**11.5**	3.3	8.2

Notes:
* The Company's committed capital to SVF1 includes approximately $8.2 billion of an obligation that was satisfied using Arm shares (all said shares have been contributed) and $2.5 billion to be used for an incentive scheme related to SVF1.
1. Drawn capital excludes the amount repaid to limited partners after the capital was drawn due to investment plan changes and other factors.
2. As of the first quarter-end, $3.1 billion of the $14.9 billion in outstanding capital from third-party investors was attributable to preferred equity commitment.

SVF2

(Billions of U.S. dollars)

	Total
Committed capital (A)	**143.2**
Drawn capital (B)	**105.3**
Remaining committed capital (C) = (A) – (B)	**37.9**

Note: Remaining committed capital includes recallable return of capital.

(Reference: Breakdown of committed capital as of June 30, 2026)

Total committed capital	**143.2**
The Company's equity commitment to investments outside the scope of the co-investment program	17.0
The Company's preferred equity commitment to SVF2 LLC	111.2
The Company's equity commitment to SVF2 LLC	12.4
MgmtCo's equity commitment to SVF2 LLC	2.6

Note: As of the first quarter-end, no capital has been paid by MgmtCo. SVF2 LLC (SVF II Investment Holdings LLC) is a subsidiary of the Company established under SVF2 and indirectly holds investments subject to the co-investment program.

As of the first quarter-end, the total committed capital for LatAm was $7.8 billion, with drawn capital totaling $7.7 billion.

For a complete list of portfolio companies and historical quarterly results of SVF1, SVF2 and LatAm, see the Data Sheets under "Earnings Results Briefing" on the Company's website at https://group.softbank/en/ir/presentations/.

(c) SoftBank Segment

- ♦ **Growth Strategy:** Positioning the Enterprise business as a key pillar of its growth strategy and driving growth primarily through cloud and AI services
- ♦ **Net Sales:** Increased 9.4% YoY, with revenue growth across all businesses
- ♦ **Segment Income:** Increased 5.0% YoY, primarily due to higher income in the Financial and Enterprise businesses

(Millions of yen)

	Three months ended June 30			
	2025	**2026**	Change	Change %
Net sales	1,657,744	**1,813,896**	156,152	9.4%
Segment income (income before income tax)	278,540	**292,538**	13,998	5.0%
Depreciation and amortization	(183,135)	**(197,895)**	(14,760)	8.1%
Gain on investments	5,388	**9,641**	4,253	78.9%
Finance cost	(21,218)	**(28,638)**	(7,420)	35.0%
Other gain	10,446	**3,481**	(6,965)	(66.7%)

OVERVIEW

In this segment, SoftBank Corp. and its subsidiaries primarily provide mobile services and sell mobile devices in Japan, as well as offer broadband services, solution services and cloud and AI services for enterprise customers, advertising and commerce-related services, and payment and financial services. For individual customers, reflecting the growing importance of the group’s ecosystem integrating loyalty points, payments, financial services, e-commerce and other offerings, the segment is working to expand customer referrals across services and the group’s ecosystem. It does so by maintaining telecommunications services as a stable earnings base while leveraging its telecommunications customer base and a broad range of customer touchpoints, including *Yahoo! JAPAN*, *LINE* and *PayPay*. Under the growth strategy “Activate AI for Society,” the segment has positioned the Enterprise business as a key pillar supporting this growth. Building on its telecommunications customer base, it is expanding the provision of advanced digital transformation (DX) solutions and cloud and AI services. It is also developing AI infrastructure, including AI computing platforms and AI data centers, and advancing the monetization of these assets.

FINANCIAL RESULTS

Net sales increased ¥156,152 million (9.4%) year on year to ¥1,813,896 million, reflecting revenue growth across all businesses. Segment income increased ¥13,998 million (5.0%) year on year to ¥292,538 million.

The increase in segment income was mainly attributable to higher profit in the Financial and Enterprise businesses. In the Financial business, profit increased due to higher fee income resulting from growth in the payment transaction volume of PayPay and PayPay Card Corporation, as well as an increase in interest income driven by growth in finance receivables, including revolving credit balances, at PayPay Card Corporation. In the Enterprise business, profit increased due to higher cloud and AI revenue, particularly from AI computing platforms.

The Consumer business, which is the core earnings contributor, recorded higher revenue but lower profit. In smartphone customer acquisition, the business shifted its focus toward long-term customer retention and profitability, resulting in a decline in the cumulative number of contracts. Meanwhile, the average revenue per user for telecommunications services increased due to factors including the broader adoption of new rate plans, and mobile service revenue, which represents a stable earnings base, continued to grow. Mobile device sales also increased due to a rise in the average selling price of mobile devices. However, profit decreased because higher expenses, including amortization of capitalized customer acquisition costs, more than offset the positive impact of the revenue increase.

The Media & EC business recorded lower profit because a one-time gain had been recognized in the same period of the previous fiscal year in connection with the remeasurement of the previously held equity interest upon the consolidation of LINE Bank Taiwan Limited. Excluding the impact of this one-time gain, profit increased, driven by growth in account advertising services, including *LINE Official Account* for companies and stores, reflecting an increase in the number of paid accounts and growth in usage-based charges.

For more information on SoftBank Corp.'s financial results and business operations, please refer to its website at https://www.softbank.jp/en/corp/ir/.

(d) AI Computing Segment

- **Net sales increased 17.8% YoY in U.S. dollar terms (30.2% increase in yen terms), driven by higher revenue at Arm.**
- **Segment income deteriorated ¥168.4 billion YoY, primarily due to higher research and development expenses associated with the development of next-generation technologies to underpin future growth.**

(Millions of yen)

	Three months ended June 30			
	2025	**2026**	Change	Change %
Net sales	134,623	**175,253**	40,630	30.2%
Segment income (income before income tax)	(32,411)	**(200,841)**	(168,430)	-
Depreciation and amortization[*1]	(24,414)	**(36,774)**	(12,360)	50.6%
Gain on investments	244	**1,124**	880	360.7%
Finance cost	(947)	**(2,228)**	(1,281)	135.3%
Other gain	6,028	**5,284**	(744)	(12.3%)

Note:
1. Depreciation and amortization expenses include amortization expenses of ¥15,273 million for the first quarter and ¥14,181 million for the same period of the previous fiscal year. These expenses are related to intangible assets recognized in the purchase price allocation at the time of the acquisition of Arm.

OVERVIEW

In this segment, semiconductor-related subsidiaries such as Arm, Ampere, and Graphcore Limited (“Graphcore”) are working together to enhance the Group’s semiconductor business toward the realization of Artificial Superintelligence (ASI).

Arm delivers industry-leading compute platforms that combine exceptional performance with superior energy efficiency, with its technologies deployed across a broad spectrum of products, including smartphones, data-center servers, IoT devices and automotive systems. In March 2026, Arm announced *Arm AGI CPU*, its first Arm-designed silicon chip since its founding. Designed specifically as a data center CPU for general-purpose cloud and agentic AI workloads, this product marks a significant strategic shift for Arm, extending its compute platform from its established IP licensing and Compute Subsystem (CSS) offerings into the realm of proprietary silicon chips. This development is expected to further accelerate innovation across Arm’s entire ecosystem. Ampere specializes in designing high-performance, energy-efficient CPUs for AI-driven workloads, built on the Arm compute platform. Graphcore has a proven track record in the design and development of semiconductor chips specialized for AI.

These semiconductor-related subsidiaries will continue to invest in R&D to build the future of AI computing, while advancing the development of new technologies, including new compute platforms delivered as semiconductor IP, chips, and related technologies, which will enable their customers to develop next-generation products.

Since the fiscal year ended March 31, 2025, a wholly owned subsidiary of the Company and Arm have entered into agreements related to technology licensing and design services (the “Agreements” in this section). Under the Agreements, the Company’s wholly owned subsidiary receives licenses for Arm’s semiconductor IP and design services for joint research and development aimed at creating future new technologies. In this segment, transactions between the Company’s wholly owned subsidiary and Arm are eliminated as intra-segment transactions.

FINANCIAL RESULTS

Net sales

Net sales in this section are presented in U.S. dollars as the segment's revenue is primarily denominated in U.S. dollars.

(Millions of U.S. dollars)

	Three months ended June 30			
	2025	**2026**	Change	Change %
Net sales (U.S. dollar-based)	927	**1,092**	165	17.8%

Net sales increased $165 million (17.8%) year on year to $1,092 million, primarily driven by higher revenue at Arm. This was mainly attributable to an increase in Arm's royalty revenue. Royalty revenue increased across all three business units: Cloud AI (data centers and networks), Edge AI (smartphones, PCs and IoT devices), and Physical AI (autonomous vehicles and robotics).

In Cloud AI, the increase in royalty revenue was driven by growth in shipments of Arm-based server chips to major hyperscalers, as well as increased deployment of equipment incorporating Arm-based networking chips in data centers. In Edge AI, the positive impact of higher royalty rates per chip, reflecting increased adoption of CPUs based on Arm's latest-generation *Armv9* technology and CSS, more than offset the impact of lower sales of low-end smartphones resulting from higher memory prices. In Physical AI, increased adoption of Arm technology in chips for advanced driver assistance systems (ADAS) contributed to higher revenue.

Segment income

Segment income deteriorated ¥168,430 million year on year, resulting in a segment loss of ¥200,841 million. This was primarily attributable to an increase in research and development expenses at Arm and Graphcore, mainly reflecting higher share-based compensation expenses for additional engineers hired to develop next-generation technologies that will support future growth. The high level of research and development expenses at Ampere, which became a subsidiary in November 2025, also contributed to the deterioration in segment income.

Arm, Ampere and Graphcore use share-based compensation as a component of employee incentive compensation. Arm mainly grants restricted share units (RSUs), while Ampere and Graphcore grant phantom shares linked to Arm's share price.

TECHNOLOGY DEVELOPMENT

Arm and its licensees made the following technology-related announcements during the first quarter. For details on each technology development, please refer to the press releases published on the websites of the announcing companies.

· In June 2026, NVIDIA Corporation announced the NVIDIA RTX Spark superchip based on Arm technology that will reinvent the Windows PC for the agentic AI era. These PCs will provide high AI processing performance, industry-leading power efficiency, NVIDIA's full-stack AI and graphics technologies, and up to 128 GB of memory. Major PC manufacturers also announced plans to develop laptops powered by RTX Spark.

For more information on Arm's U.S. GAAP-based financial results and business operations, please refer to Arm's website at https://investors.arm.com/.

(2) Overview of Financial Position

1. Status of investment assets

- **Carrying amount of investments of SVF (FVTPL)[*1] was ¥25,635.0 billion, an increase of ¥2,139.3 billion from the previous fiscal year-end.[*2]**

  Carrying amount of investments at SVF2 increased ¥1,918.2 billion from the previous fiscal year-end. The carrying amount of OpenAI shares was ¥14,549.2 billion, an increase of ¥1,823.7 billion following a $10.0 billion follow-on investment in OpenAI.

- **Carrying amount of investment securities was ¥5,644.6 billion, an increase of ¥1,380.0 billion from the previous fiscal year-end.[*2]**

  Carrying amount of Intel shares was ¥1,971.7 billion, an increase of ¥1,358.2 billion following an increase in Intel's share price.

2. Changes in liabilities from financing activities

- **Interest-bearing debt of SBG totaled ¥12,232.0 billion, a decrease of ¥84.8 billion from the previous fiscal year-end.**
  - Borrowings totaled ¥3,100.9 billion, a decrease of ¥859.8 billion from the previous fiscal year-end:
    - The remaining balance of $12.0 billion under bridge loans, which were originally borrowed in the previous fiscal year to fund the follow-on investment in OpenAI and the acquisition of Ampere, was fully repaid.
    - Under the bridge facility agreement entered into in March 2026, $10.0 billion was borrowed, followed by repayments totaling $0.9 billion. The outstanding balance was ¥1,452.6 billion as of the first quarter-end.
  - Corporate bonds totaled ¥8,897.3 billion, an increase of ¥726.9 billion from the previous fiscal year-end: The outstanding balance increased ¥1,228.3 billion following the issuance of domestic and foreign currency-denominated bonds, partially offset by a ¥537.2 billion decrease resulting from the redemption of domestic and foreign currency-denominated bonds.

- **Interest-bearing debt of wholly owned financing subsidiaries totaled ¥5,803.0 billion, an increase of ¥1,178.7 billion from the previous fiscal year-end.[*2]**

  Borrowings totaled ¥5,537.4 billion, an increase of ¥1,172.3 billion from the previous fiscal year-end: Under the bridge facility agreement entered into in March 2026, $10.0 billion was borrowed to fund the follow-on investment in OpenAI, followed by repayments totaling $2.7 billion. The outstanding balance was ¥1,119.3 billion as of the first quarter-end.

3. Changes in equity

- **Total equity increased ¥884.4 billion from the previous fiscal year-end.**
  - Retained earnings increased following the recording of ¥347.3 billion in net income attributable to owners of the parent.
  - Exchange differences on translating foreign operations increased ¥421.3 billion due to the yen's depreciation compared with the previous fiscal year-end.

- **Ratio of equity attributable to owners of the parent (equity ratio) was 28.3% at the first quarter-end, compared with 29.0% at the previous fiscal year-end.**

Notes:
1. Investments of SVF (FVTPL) exclude SVF's investments in the Company's subsidiaries (primarily Robo HD and PayPay), as well as investments transferred from the Company to the funds that continue to be accounted for using the equity method after the transfer. The latter are included in investments accounted for using the equity method.
2. Includes increases in carrying amounts resulting from the 1.6% depreciation of the yen against the U.S. dollar between the previous fiscal year-end and the first quarter-end.

(Millions of yen)

	March 31, 2026	**June 30, 2026**	Change	Change %
Total assets	60,749,547	**65,135,153**	4,385,606	7.2%
Total liabilities	40,281,115	**43,782,301**	3,501,186	8.7%
Total equity	20,468,432	**21,352,852**	884,420	4.3%

(a) Assets

(Millions of yen)

	March 31, 2026	**June 30, 2026**	Change	
Cash and cash equivalents	5,362,150	**3,927,072**	(1,435,078)	
Trade and other receivables	3,302,622	**3,306,715**	4,093	
Derivative financial assets	44,221	**81,239**	37,018	
Other financial assets	2,135,608	**2,323,364**	187,756	
Inventories	240,179	**260,860**	20,681	
Other current assets	730,821	**792,938**	62,117	
Total current assets	11,815,601	**10,692,188**	(1,123,413)	
Property, plant and equipment	3,446,559	**4,217,004**	770,445	**A**
Right-of-use assets	921,612	**1,084,502**	162,890	
Goodwill	7,314,532	**7,384,664**	70,132	
Intangible assets	2,469,843	**2,481,264**	11,421	
Costs to obtain contracts	439,265	**439,379**	114	
Investments accounted for using the equity method	739,274	**670,099**	(69,175)	
Investments of SVF (FVTPL)	23,495,706	**25,635,032**	2,139,326	**B**
SVF1	6,265,581	**6,519,443**	253,862	
SVF2	16,320,923	**18,239,172**	1,918,249	
LatAm	909,202	**876,417**	(32,785)	
Investment securities	4,264,641	**5,644,622**	1,379,981	**C**
Derivative financial assets	327,547	**401,994**	74,447	
Other financial assets	3,701,668	**3,892,599**	190,931	
Deferred tax assets	273,591	**388,004**	114,413	
Other non-current assets	1,539,708	**2,203,802**	664,094	**D**
Total non-current assets	48,933,946	**54,442,965**	5,509,019	
Total assets	60,749,547	**65,135,153**	4,385,606	

Reasons for changes by primary component

Components	Main reasons for changes from the previous fiscal year-end
Non-current assets	
A Property, plant and equipment	Property, plant and equipment increased ¥725,871 million due to the acquisition of assets related to power generation and data centers in the U.S.
B Investments of SVF (FVTPL)	· The carrying amount of investments at SVF1 increased ¥253,862 million, or $1.0 billion.*1 The increase reflected a $2.4 billion increase in the fair value of portfolio companies held as of the first quarter-end, partially offset by a $1.4 billion decrease resulting from divestments. · The carrying amount of investments at SVF2 increased ¥1,918,249 million, or $10.2 billion.*1 The increase reflected $10.1 billion of follow-on and new investments, including a $10.0 billion follow-on investment in OpenAI, and a $0.6 billion increase in the fair value of portfolio companies held as of the first quarter-end, partially offset by a $0.5 billion decrease resulting from divestments. The carrying amount of these SVF investments also included the impact of the 1.6% depreciation of the yen against the U.S. dollar between the previous fiscal year-end and the first quarter-end. For details, see "(b) SoftBank Vision Funds Segment" under "b. Results by Segment" in "(1) Overview of Results of Operations."
C Investment securities	· The carrying amount of Intel shares increased ¥1,358,175 million to ¥1,971,697 million, primarily reflecting an increase in share price (from $44.13 per share as of March 31, 2026 to $139.63 per share as of June 30, 2026), as well as the impact of the 1.6% depreciation of the yen against the U.S. dollar between the previous fiscal year-end and the first quarter-end. · The carrying amount of asset management products, including bonds, held by PayPay Bank Corporation increased ¥5,124 million to ¥1,255,200 million as of the first quarter-end.
D Other non-current assets	Advance payments related to the acquisition of assets for power generation and data centers in the U.S. increased ¥613,087 million.

Note:
1. Includes the impact of changes in exchange rates between local currencies and the U.S. dollar.

Reference: Cash and cash equivalents by entity

Consolidated cash and cash equivalents decreased ¥1,435.1 billion from the previous fiscal year-end to ¥3,927.1 billion. For details, see “(3) Overview of Cash Flows.”

(Millions of yen)

	March 31, 2026	**June 30, 2026**	Change
Investment Business of Holding Companies segment	2,812,040	**911,071**	(1,900,969)
SBG	2,523,841	**754,752**	(1,769,089)
Wholly owned financing subsidiaries	16,213	**16,558**	345
SB Northstar	7,756	**5,798**	(1,958)
Others	264,230	**133,963**	(130,267)
SoftBank Vision Funds segment	333,258	**229,997**	(103,261)
SVF1	106,518	**73,457**	(33,061)
SVF2	153,695	**72,866**	(80,829)
LatAm	7,127	**5,740**	(1,387)
SBIA, SBGA, SBLA Advisers Corp.	65,918	**77,934**	12,016
SoftBank segment	1,438,799	**1,645,785**	206,986
SoftBank Corp.	249,537	**345,417**	95,880
LY Corporation	240,123	**293,662**	53,539
PayPay and its subsidiaries*1	363,081	**491,088**	128,007
Others*1	586,058	**515,618**	(70,440)
AI Computing segment	492,849	**633,665**	140,816
Arm and its subsidiaries	439,814	**496,621**	56,807
Others	53,035	**137,044**	84,009
Others	285,204	**506,554**	221,350
Total	5,362,150	**3,927,072**	(1,435,078)

Notes:
* The figures are shown after consolidation eliminations.
1. Cash and cash equivalents of the banking subsidiaries PayPay Bank Corporation and LINE Bank Taiwan Limited were ¥443,364 million at the first quarter-end.

(b) Liabilities

(Millions of yen)

	March 31, 2026	**June 30, 2026**	Change	
Interest-bearing debt	7,251,630	**7,559,173**	307,543	
Lease liabilities	184,666	**212,501**	27,835	
Deposits for banking business	2,550,998	**2,642,036**	91,038	
Trade and other payables	3,616,646	**3,880,117**	263,471	
Derivative financial liabilities	137,858	**197,056**	59,198	**A**
Other financial liabilities	39,944	**44,359**	4,415	
Income taxes payable	182,506	**175,961**	(6,545)	
Provisions	79,296	**87,217**	7,921	
Other current liabilities	790,004	**871,682**	81,678	
Total current liabilities	14,833,548	**15,670,102**	836,554	
Interest-bearing debt	17,433,486	**19,085,685**	1,652,199	
Lease liabilities	793,784	**933,369**	139,585	
Third-party interests in SVF	3,746,396	**3,837,836**	91,440	
Derivative financial liabilities	549,000	**913,591**	364,591	**A**
Other financial liabilities	450,847	**547,577**	96,730	
Provisions	216,527	**220,664**	4,137	
Deferred tax liabilities	1,443,678	**1,600,134**	156,456	
Other non-current liabilities	813,849	**973,343**	159,494	
Total non-current liabilities	25,447,567	**28,112,199**	2,664,632	
Total liabilities	40,281,115	**43,782,301**	3,501,186	

Reasons for changes by primary component

Components	Main reasons for changes from the previous fiscal year-end
*See "Reference" on the following page for a breakdown of interest-bearing debt.	
A Derivative financial liabilities	Due to an increase in the fair value of warrants granted by Energy Global that are convertible into its ordinary equity interests, the related current derivative financial liabilities increased ¥60,085 million ($0.36 billion) from the previous fiscal year-end to ¥177,307 million, while the related non-current derivative financial liabilities increased ¥407,796 million ($2.47 billion) to ¥873,536 million. The total derivative financial liabilities related to these warrants were ¥1,050,843 million as of the first quarter-end.

Reference: Interest-bearing debt and lease liabilities (current and non-current)

(Millions of yen)

	March 31, 2026	**June 30, 2026**	Change	
Investment Business of Holding Companies segment	17,750,190	**18,726,589**	976,399	
SBG	12,323,379	**12,238,207**	(85,172)	
Borrowings	3,960,719	**3,100,896**	(859,823)	**A**
Corporate bonds	8,170,429	**8,897,341**	726,912	**B**
Lease liabilities	6,531	**6,170**	(361)	
Commercial paper	185,700	**233,800**	48,100	
Wholly owned financing subsidiaries[*1]	4,624,293	**5,803,001**	1,178,708	
Borrowings	4,365,079	**5,537,359**	1,172,280	**C**
Financial liabilities relating to sale of shares by prepaid forward contracts	259,214	**265,642**	6,428	
SB Northstar[*2]	801,937	**684,893**	(117,044)	
Borrowings	801,937	**684,893**	(117,044)	**D**
Others	581	**488**	(93)	
SoftBank Vision Funds segment	831,684	**824,904**	(6,780)	
SVF2	814,300	**805,344**	(8,956)	
Borrowings	814,300	**805,344**	(8,956)	
SBIA, SBGA, SBLA Advisers Corp.	17,384	**19,560**	2,176	
Lease liabilities	17,384	**19,560**	2,176	
SoftBank segment	6,484,252	**7,421,040**	936,788	
SoftBank Corp.	4,358,041	**4,831,668**	473,627	
Borrowings	2,731,492	**2,914,655**	183,163	
Corporate bonds	1,159,938	**1,398,557**	238,619	
Lease liabilities	466,611	**483,456**	16,845	
Commercial paper	-	**35,000**	35,000	
LY Corporation	1,141,579	**1,282,053**	140,474	
Borrowings	603,042	**704,830**	101,788	
Corporate bonds	474,345	**489,370**	15,025	
Lease liabilities	64,192	**87,853**	23,661	
PayPay and its subsidiaries[*3]	554,383	**745,903**	191,520	
Others[*3]	430,249	**561,416**	131,167	
AI Computing segment	95,545	**98,559**	3,014	
Arm and its subsidiaries	78,818	**82,418**	3,600	
Lease liabilities	78,818	**82,418**	3,600	
Others	16,727	**16,141**	(586)	
Others	501,895	**719,636**	217,741	
Other interest-bearing debt	456,789	**673,657**	216,868	
Lease liabilities	45,106	**45,979**	873	
Total	25,663,566	**27,790,728**	2,127,162	

Notes:

* The figures are presented after consolidation eliminations.

1. Except for bridge loans for the follow-on investments in OpenAI (with an outstanding balance of ¥1,119,310 million as of the first quarter-end), all interest-bearing debt is nonrecourse to SBG.
2. Nonrecourse to SBG
3. Deposits related to banking operations of the banking subsidiaries PayPay Bank Corporation and LINE Bank Taiwan Limited are not included in interest-bearing debt.

Reasons for changes from the previous fiscal year-end at core companies

Components	Details
Investment Business of Holding Companies segment	
SBG	
A Borrowings	· The remaining balance of $12.0 billion under bridge loans, which were originally borrowed in the previous fiscal year to fund the follow-on investment in OpenAI and the acquisition of Ampere, was fully repaid. As a result, borrowings decreased ¥1,917,697 million. · Under the bridge facility agreement entered into in March 2026, SBG borrowed $10.0 billion and subsequently repaid $0.9 billion. As a result, borrowings increased ¥1,452,593 million.
B Corporate bonds	· SBG issued ¥678.0 billion of domestic hybrid bonds, while redeeming ¥405.0 billion of domestic hybrid bonds on the first voluntary call date and ¥30.0 billion of domestic straight bonds at maturity. · SBG issued $1.5 billion of U.S. dollar-denominated senior notes and redeemed $0.67 billion prior to maturity. · SBG issued 1.75 billion euros of euro-denominated senior notes.
Wholly owned financing subsidiaries	
C Borrowings	Under the bridge facility agreement entered into in March 2026, $10.0 billion was borrowed to fund the follow-on investment in OpenAI, followed by repayments totaling $2.7 billion. As a result, borrowings increased ¥1,119,310 million.
SB Northstar	
D Borrowings	Borrowings decreased ¥117,044 million following the repayment of $0.8 billion under prime brokerage loans backed by securities.

(c) Equity

(Millions of yen)

	March 31, 2026	**June 30, 2026**	Change	
Common stock	238,772	**238,772**	-	
Capital surplus	3,510,713	**3,545,613**	34,900	
Other equity instruments	193,199	**193,199**	-	
Retained earnings	7,323,791	**7,639,680**	315,889	**A**
Treasury stock	(24,761)	**(24,522)**	239	
Accumulated other comprehensive income	6,380,109	**6,828,709**	448,600	**B**
Total equity attributable to owners of the parent	17,621,823	**18,421,451**	799,628	
Non-controlling interests	2,846,609	**2,931,401**	84,792	
Total equity	20,468,432	**21,352,852**	884,420	

Reasons for changes by primary component

Components	Main reasons for changes from the previous fiscal year-end
A Retained earnings	Net income attributable to owners of the parent of ¥347,330 million was recorded.
B Accumulated other comprehensive income	Exchange differences on translating foreign operations, arising from the translation of the financial statements of foreign subsidiaries and associates into yen, increased ¥421,324 million, mainly due to the yen's depreciation against the U.S. dollar between the previous fiscal year-end and the first quarter-end.

(3) Overview of Cash Flows

During the first quarter, the Company invested ¥2,542.2 billion (net), primarily comprising a follow-on investment in OpenAI and the acquisition of assets related to power generation and data centers in the U.S. These investments were funded by ¥1,515.9 billion in net cash provided by financing activities and a portion of cash on hand. The Company also paid ¥189.8 billion in income taxes (net) and ¥339.0 billion in interest. As a result, cash and cash equivalents decreased ¥1,435.1 billion from the previous fiscal year-end.

(Millions of yen)

	Three months ended June 30		
	2025	**2026**	Change
Cash flows from operating activities	(270,594)	**(439,860)**	(169,266)
Cash flows from investing activities	(641,564)	**(2,542,190)**	(1,900,626)
Cash flows from financing activities	1,409,724	**1,515,933**	106,209
Effect of exchange rate changes on cash and cash equivalents	(24,574)	**31,039**	55,613
Increase (decrease) in cash and cash equivalents	472,992	**(1,435,078)**	(1,908,070)
Cash and cash equivalents at the beginning of the period	3,713,028	**5,362,150**	1,649,122
Cash and cash equivalents at the end of the period	4,186,020	**3,927,072**	(258,948)

(a) Cash Flows from Operating Activities

Net cash used in operating activities was ¥439,860 million, primarily due to income tax payments of ¥189,784 million (net) and interest payments of ¥338,984 million. Of the net income tax payments, ¥149,670 million was paid by domestic operating companies, including SoftBank Corp. and LY Corporation. Of the interest payments, ¥281,650 million was paid by SBG and its wholly owned financing subsidiaries, an increase of ¥147,316 million year on year. The increase was primarily due to interest payments on $11.5 billion borrowed in December 2025 through the margin loan backed by Arm shares and on $20.0 billion drawn under bridge loans in April 2026, as well as a higher outstanding balance of corporate bonds. Higher funding rates also contributed to the increase in interest payments.

(b) Cash Flows from Investing Activities

Primary components

Components	Primary details
Payments for acquisition of investments ¥(161,319) million	· PayPay Bank Corporation invested ¥59,531 million in bonds and other asset management products. · SoftBank Corp. and LY Corporation invested ¥48,454 million. · Robo HD invested ¥20,305 million.
Proceeds from sales/redemption of investments ¥265,047 million	· SBG and its wholly owned subsidiaries sold investments totaling ¥199,126 million, primarily listed shares. · PayPay Bank Corporation sold bonds and other asset management products totaling ¥53,672 million.

Components	Primary details
Payments for acquisition of investments by SVF ¥(1,626,817) million	SoftBank Vision Funds made investments totaling $10.1 billion, primarily comprising SVF2's $10.0 billion follow-on investment in OpenAI.
Proceeds from sales of investments by SVF ¥231,090 million	SoftBank Vision Funds made divestments totaling $1.4 billion.
Purchase of property, plant and equipment, and intangible assets ¥(1,208,669) million	¥968,929 million was spent to acquire assets related to power generation and data centers in the U.S. Of this amount, ¥637,772 million represented advance payments for those assets.

(c) Cash Flows from Financing Activities

Primary components

Components	Primary details
Proceeds in short-term interest-bearing debt, net ¥259,903 million*1 (Proceeds and payments for interest-bearing debt (current liabilities) with quick turnover and short maturities)	Short-term borrowings and commercial paper at SoftBank Corp. increased ¥184,900 million on a net basis.
Proceeds from interest-bearing debt (total of A and B below) ¥5,559,691 million	
A Proceeds from borrowings ¥3,870,570 million*2	Under the $40.0 billion bridge facility agreement entered into in March 2026, primarily to fund the follow-on investments in OpenAI, SBG borrowed ¥1,594,450 million ($10.0 billion) and its wholly owned financing subsidiaries borrowed ¥1,605,100 million ($10.0 billion).
B Proceeds from issuance of corporate bonds ¥1,689,121 million	· SBG issued ¥678,000 million of domestic hybrid bonds and $1.5 billion and 1.75 billion euros of foreign currency-denominated senior notes. · SoftBank Corp. issued ¥50,000 million of domestic straight bonds and 1.2 billion euros of euro-denominated senior notes.
Repayment of interest-bearing debt (total of A and B below) ¥(3,935,077) million	
A Repayment of borrowings ¥(3,354,622) million*2	· SBG fully repaid bridge loans borrowed in the previous fiscal year to fund the follow-on investment in OpenAI and the acquisition of Ampere. The repayments were ¥875,765 million ($5.5 billion) and ¥1,035,450 million ($6.5 billion), respectively. · SBG repaid ¥480,654 million borrowed under its commitment line, comprising $2.91 billion in U.S. dollar borrowings and ¥17,800 million in yen borrowings. · Of the borrowings under the $40.0 billion bridge facility agreement entered into in March 2026, primarily to fund the follow-on investments in OpenAI, SBG repaid ¥142,464 million ($0.9 billion) and its wholly owned financing subsidiaries repaid ¥427,912 million ($2.7 billion).

Components	Primary details
B Redemption of corporate bonds ¥(580,455) million	· SBG redeemed ¥405,000 million of domestic hybrid bonds, ¥30,000 million of domestic straight bonds, and $0.67 billion of U.S. dollar-denominated senior notes. · SoftBank Corp. redeemed ¥35,000 million of domestic straight bonds.
Distribution/repayment from SVF to third-party investors ¥(144,395) million	SVF1 made distributions and repayments to third-party investors.
Cash dividends paid ¥(30,847) million	SBG paid dividends.
Cash dividends paid to non-controlling interests ¥(165,563) million	SoftBank Corp., LY Corporation and other subsidiaries paid dividends to non-controlling interests.

Notes:
1. Proceeds in short-term interest-bearing debt, net represents cash flows from financing activities that meet the requirements of "Reporting cash flows on a net basis" under IFRSs.
2. Proceeds from borrowings and repayment of borrowings include proceeds of ¥3,534,691 million and repayments of ¥3,132,225 million related to borrowings with a contracted term of one year or less.

(4) Forecasts

The Company does not provide forecasts of consolidated results of operations as they are difficult to project due to numerous uncertainties affecting earnings.

2. Notes to Summary Information

Significant Changes in Scope of Consolidation for the Three-Month Period Ended June 30, 2026

(Specified subsidiary excluded from the scope of consolidation (1 company))

Effective June 1, 2026, Rose Corp., which had been a specified subsidiary, was excluded from the scope of consolidation following its merger with SoftBank Group Overseas GK, a subsidiary of the Company, with SoftBank Group Overseas GK as the surviving company.

3. Condensed Interim Consolidated Financial Statements and Primary Notes

(1) Condensed Interim Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	5,362,150	3,927,072
Trade and other receivables	3,302,622	3,306,715
Derivative financial assets	44,221	81,239
Other financial assets	2,135,608	2,323,364
Inventories	240,179	260,860
Other current assets	730,821	792,938
Total current assets	11,815,601	10,692,188
Non-current assets		
Property, plant and equipment	3,446,559	4,217,004
Right-of-use assets	921,612	1,084,502
Goodwill	7,314,532	7,384,664
Intangible assets	2,469,843	2,481,264
Costs to obtain contracts	439,265	439,379
Investments accounted for using the equity method	739,274	670,099
Investments of SVF (FVTPL)	23,495,706	25,635,032
Investment securities	4,264,641	5,644,622
Derivative financial assets	327,547	401,994
Other financial assets	3,701,668	3,892,599
Deferred tax assets	273,591	388,004
Other non-current assets	1,539,708	2,203,802
Total non-current assets	48,933,946	54,442,965
Total assets	60,749,547	65,135,153

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Current liabilities		
Interest-bearing debt	7,251,630	7,559,173
Lease liabilities	184,666	212,501
Deposits for banking business	2,550,998	2,642,036
Trade and other payables	3,616,646	3,880,117
Derivative financial liabilities	137,858	197,056
Other financial liabilities	39,944	44,359
Income taxes payable	182,506	175,961
Provisions	79,296	87,217
Other current liabilities	790,004	871,682
Total current liabilities	14,833,548	15,670,102
Non-current liabilities		
Interest-bearing debt	17,433,486	19,085,685
Lease liabilities	793,784	933,369
Third-party interests in SVF	3,746,396	3,837,836
Derivative financial liabilities	549,000	913,591
Other financial liabilities	450,847	547,577
Provisions	216,527	220,664
Deferred tax liabilities	1,443,678	1,600,134
Other non-current liabilities	813,849	973,343
Total non-current liabilities	25,447,567	28,112,199
Total liabilities	40,281,115	43,782,301
Equity		
Equity attributable to owners of the parent		
Common stock	238,772	238,772
Capital surplus	3,510,713	3,545,613
Other equity instruments	193,199	193,199
Retained earnings	7,323,791	7,639,680
Treasury stock	(24,761)	(24,522)
Accumulated other comprehensive income	6,380,109	6,828,709
Total equity attributable to owners of the parent	17,621,823	18,421,451
Non-controlling interests	2,846,609	2,931,401
Total equity	20,468,432	21,352,852
Total liabilities and equity	60,749,547	65,135,153

(2) Condensed Interim Consolidated Statement of Profit or Loss and Condensed Interim Consolidated Statement of Comprehensive Income

Condensed Interim Consolidated Statement of Profit or Loss

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Net sales	1,820,341	2,019,591
Cost of sales	(865,688)	(965,957)
Gross profit	954,653	1,053,634
Gain on investments		
Gain (loss) on investments at Investment Business of Holding Companies	(256,548)	1,382,212
Gain on investments at SoftBank Vision Funds	660,175	460,061
Gain on other investments	83,318	17,109
Total gain on investments	486,945	1,859,382
Selling, general and administrative expenses	(758,197)	(1,286,924)
Finance cost	(165,309)	(328,745)
Foreign exchange gain (loss)	143,270	(146,065)
Derivative gain (loss) (excluding gain (loss) on investments)	228,815	(391,585)
Change in third-party interests in SVF	(234,079)	(176,641)
Other gain	33,843	6,094
Income before income tax	689,941	589,150
Income taxes	(125,797)	(70,163)
Net income	564,144	518,987
Net income attributable to		
Owners of the parent	421,819	347,330
Non-controlling interests	142,325	171,657
Net income	564,144	518,987
Earnings per share*		
Basic earnings per share (Yen)	72.93	60.08
Diluted earnings per share (Yen)	72.82	59.85

Note:
* Effective January 1, 2026, a four-for-one ordinary share split was conducted. “Basic earnings per share” and “Diluted earnings per share” are calculated assuming that the share split had been conducted at the beginning of the three-month period ended June 30, 2025.

Condensed Interim Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Net income	564,144	518,987
Other comprehensive income, net of tax		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plan	(1,647)	(71)
Equity financial assets at FVTOCI	5,190	20,831
Share of other comprehensive income of associates	(16)	(68)
Total items that will not be reclassified to profit or loss	3,527	20,692
Items that may be reclassified subsequently to profit or loss		
Debt financial assets at FVTOCI	671	(279)
Cash flow hedges	4,743	12,401
Exchange differences on translating foreign operations	(669,340)	434,227
Share of other comprehensive income of associates	(464)	2,428
Total items that may be reclassified subsequently to profit or loss	(664,390)	448,777
Total other comprehensive income, net of tax	(660,863)	469,469
Total comprehensive income	(96,719)	988,456
Total comprehensive income attributable to		
Owners of the parent	(258,442)	795,851
Non-controlling interests	161,723	192,605
Total comprehensive income	(96,719)	988,456

(3) Condensed Interim Consolidated Statement of Changes in Equity

For the three-month period ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of the parent						
	Common stock	Capital surplus	Other equity instruments	Retained earnings	Treasury stock	Accumulated other comprehensive income	Total
As of April 1, 2025	238,772	3,376,724	193,199	2,701,792	(256,251)	5,307,305	11,561,541
Comprehensive income							
Net income	-	-	-	421,819	-	-	421,819
Other comprehensive income	-	-	-	-	-	(680,261)	(680,261)
Total comprehensive income	-	-	-	421,819	-	(680,261)	(258,442)
Transactions with owners and other transactions							
Cash dividends	-	-	-	(31,627)	-	-	(31,627)
Transfer of accumulated other comprehensive income to retained earnings	-	-	-	(273)	-	273	-
Purchase and disposal of treasury stock	-	-	-	(260)	(92,371)	-	(92,631)
Changes from business combination	-	-	-	-	-	-	-
Changes in interests in subsidiaries	-	22,481	-	-	-	-	22,481
Share-based payment transactions	-	(323)	-	-	-	-	(323)
Other	-	8	-	-	-	-	8
Total transactions with owners and other transactions	-	22,166	-	(32,160)	(92,371)	273	(102,092)
As of June 30, 2025	238,772	3,398,890	193,199	3,091,451	(348,622)	4,627,317	11,201,007

(Millions of yen)

	Non-controlling interests	Total equity
As of April 1, 2025	2,391,485	13,953,026
Comprehensive income		
Net income	142,325	564,144
Other comprehensive income	19,398	(660,863)
Total comprehensive income	161,723	(96,719)
Transactions with owners and other transactions		
Cash dividends	(170,797)	(202,424)
Transfer of accumulated other comprehensive income to retained earnings	-	-
Purchase and disposal of treasury stock	-	(92,631)
Changes from business combination	42,120	42,120
Changes in interests in subsidiaries	(11,913)	10,568
Share-based payment transactions	(10,408)	(10,731)
Other	582	590
Total transactions with owners and other transactions	(150,416)	(252,508)
As of June 30, 2025	2,402,792	13,603,799

For the three-month period ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of the parent						
	Common stock	Capital surplus	Other equity instruments	Retained earnings	Treasury stock	Accumulated other comprehensive income	Total
As of April 1, 2026	238,772	3,510,713	193,199	7,323,791	(24,761)	6,380,109	17,621,823
Comprehensive income							
Net income	-	-	-	347,330	-	-	347,330
Other comprehensive income	-	-	-	-	-	448,521	448,521
Total comprehensive income	-	-	-	347,330	-	448,521	795,851
Transactions with owners and other transactions							
Cash dividends	-	-	-	(31,344)	-	-	(31,344)
Transfer of accumulated other comprehensive income to retained earnings	-	-	-	(79)	-	79	-
Purchase and disposal of treasury stock	-	-	-	(18)	239	-	221
Changes from loss of control	-	-	-	-	-	-	-
Changes in interests in subsidiaries	-	34,841	-	-	-	-	34,841
Share-based payment transactions	-	59	-	-	-	-	59
Other	-	-	-	-	-	-	-
Total transactions with owners and other transactions	-	34,900	-	(31,441)	239	79	3,777
As of June 30, 2026	238,772	3,545,613	193,199	7,639,680	(24,522)	6,828,709	18,421,451

(Millions of yen)

	Non-controlling interests	Total equity
As of April 1, 2026	2,846,609	20,468,432
Comprehensive income		
Net income	171,657	518,987
Other comprehensive income	20,948	469,469
Total comprehensive income	192,605	988,456
Transactions with owners and other transactions		
Cash dividends	(173,519)	(204,863)
Transfer of accumulated other comprehensive income to retained earnings	-	-
Purchase and disposal of treasury stock	-	221
Changes from loss of control	(2,406)	(2,406)
Changes in interests in subsidiaries	18,507	53,348
Share-based payment transactions	50,070	50,129
Other	(465)	(465)
Total transactions with owners and other transactions	(107,813)	(104,036)
As of June 30, 2026	2,931,401	21,352,852

(4) Condensed Interim Consolidated Statement of Cash Flows

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Cash flows from operating activities		
Net income	564,144	518,987
Depreciation and amortization	216,102	244,460
Loss (gain) on investments at Investment Business of Holding Companies	393,233	(1,327,546)
Gain on investments at SoftBank Vision Funds	(660,175)	(460,061)
Finance cost	165,309	328,745
Foreign exchange (gain) loss	(143,270)	146,065
Derivative (gain) loss (excluding (gain) loss on investments)	(228,815)	391,585
Change in third-party interests in SVF	234,079	176,641
Gain on other investments and other gain	(117,161)	(23,203)
Income taxes	125,797	70,163
Increase in investments of asset management subsidiaries	(163,669)	(157,545)
Decrease in securities pledged as collateral in asset management subsidiaries	44,890	226,310
Increase in trade and other receivables	(54,361)	(78,317)
Increase in inventories	(22,684)	(20,835)
Decrease in trade and other payables	(132,532)	(82,883)
Other	84,319	99,694
Subtotal	305,206	52,260
Interest and dividends received	39,831	36,648
Interest paid	(173,154)	(338,984)
Income taxes paid	(445,779)	(190,291)
Income taxes refunded	3,302	507
Net cash used in operating activities	(270,594)	(439,860)
Cash flows from investing activities		
Payments for acquisition of investments	(287,278)	(161,319)
Proceeds from sales/redemption of investments	829,991	265,047
Payments for acquisition of investments by SVF	(1,245,644)	(1,626,817)
Proceeds from sales of investments by SVF	366,136	231,090
Purchase of property, plant and equipment, and intangible assets	(217,219)	(1,208,669)
Other	(87,550)	(41,522)
Net cash used in investing activities	(641,564)	(2,542,190)
Cash flows from financing activities		
Proceeds in short-term interest-bearing debt, net	370,347	259,903
Proceeds from interest-bearing debt	2,505,714	5,559,691
Repayment of interest-bearing debt	(988,108)	(3,935,077)
Repayment of lease liabilities	(51,403)	(55,634)
Distribution/repayment from SVF to third-party investors	(122,731)	(144,395)
Purchase of treasury stock	(93,216)	(2)
Cash dividends paid	(31,045)	(30,847)
Cash dividends paid to non-controlling interests	(162,873)	(165,563)
Other	(16,961)	27,857
Net cash provided by financing activities	1,409,724	1,515,933
Effect of exchange rate changes on cash and cash equivalents	(24,574)	31,039
Increase (decrease) in cash and cash equivalents	472,992	(1,435,078)
Cash and cash equivalents at the beginning of the period	3,713,028	5,362,150
Cash and cash equivalents at the end of the period	4,186,020	3,927,072

(5) Basis of Presentation of Condensed Interim Consolidated Financial Statements

1. Framework of financial reporting

The accompanying condensed interim consolidated financial statements have been prepared in accordance with Article 5-2 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements. Some disclosures required under IAS 34 "Interim Financial Reporting" in IFRS Accounting Standards ("IFRS") have been omitted under Article 5-5 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements.

2. Definitions of company names and abbreviations used in the condensed interim consolidated financial statements and primary notes

Company names and abbreviations used in the condensed interim consolidated financial statements and primary notes, unless otherwise stated or interpreted differently in the context, are as follows:

Company names / Abbreviations	Definition
SoftBank Group Corp.	SoftBank Group Corp. (stand-alone basis)
The Company	SoftBank Group Corp. and its subsidiaries
Each of the following names or abbreviations indicates the respective company and its subsidiaries, if any.	
SB Northstar or the asset management subsidiary	SB Northstar LP
SVF1	SoftBank Vision Fund L.P. and its alternative investment vehicles
SVF2	SoftBank Vision Fund II-2 L.P.
SVF2 LLC	SVF II Investment Holdings LLC
LatAm	SBLA Latin America Fund LLC
SLA LLC	SLA Holdco II LLC
SVF	SVF1, SVF2, and LatAm
SBIA	SB Investment Advisers (UK) Limited
SBGA	SB Global Advisers Limited
Arm	Arm Holdings plc
Ampere	Ampere Computing Holdings LLC
Energy Global	Energy Global, LP
Robo HD	Silver Bands 4 (US) Corp.
OpenAI	OpenAI Group PBC*
MgmtCo	MASA USA LLC

Note:
* On October 28, 2025, the recapitalization of OpenAI Global, LLC ("OpenAI Global") was completed. As a result, investors, including SVF2, became shareholders of OpenAI Group PBC, a newly established Delaware public benefit corporation. For descriptions relating to events occurring prior to that date, "OpenAI" is used as a collective reference to OpenAI, Inc. and its associates, including OpenAI Global and its employee shareholding vehicle.

(6) Significant Doubt about Going Concern Assumption

There are no applicable items.

(7) Notes to Condensed Interim Consolidated Financial Statements

1. Material accounting policies

Material accounting policies applied to the condensed interim consolidated financial statements are consistent with the accounting policies applied to the consolidated financial statements for the fiscal year ended March 31, 2026. In addition, income taxes for the three-month period ended June 30, 2026, are calculated based on the estimated effective tax rate for the fiscal year.

2. Segment information

(1) Description of reportable segments

The Company's reportable segments are components of business activities for which discrete financial information is available, and such information is regularly reviewed by the Company's Board of Directors in order to make decisions about the allocation of resources and assess its performance.

The Company has four reportable segments, the Investment Business of Holding Companies segment, the SoftBank Vision Funds segment, the SoftBank segment, and the AI Computing segment.

In addition, for the three-month period ended December 31, 2025, Arm, which had previously been included in the Arm segment, Graphcore Limited and others previously included in "Other," and Ampere were combined, and the AI Computing segment was newly established as a reportable segment.

Accordingly, the segment information for the three-month period ended June 30, 2025 has been reclassified and presented based on the revised reportable segments.

The Investment Business of Holding Companies segment conducts, mainly through SoftBank Group Corp. as a strategic investment holding company, investment activities in a wide range of sectors in Japan and overseas directly or through subsidiaries of the Company. The Investment Business of Holding Companies segment consists of SoftBank Group Corp., SoftBank Group Capital Limited, SoftBank Group Japan Corporation, SoftBank Group Overseas GK, SB Northstar that is an asset management subsidiary, and certain subsidiaries of the Company that conduct investment or funding. Gain and loss on investments in the segment consist of gain and loss on investments held directly by SoftBank Group Corp. or through subsidiaries of the Company. However, gain and loss on investments relating to investments in subsidiaries, including dividend income from subsidiaries and impairment loss on investments in subsidiaries, are excluded.

The SoftBank Vision Funds segment conducts, mainly through SVF1, SVF2, and LatAm, investment activities in a wide range of technology sectors. Primarily, gain and loss on investments in the segment consist of gain and loss on investments held by SVF1, SVF2, and LatAm including the investments in the Company's subsidiaries.

The SoftBank segment provides, mainly through SoftBank Corp., mobile services, sale of mobile devices, broadband services, solution services, and cloud and AI services in Japan, through LY Corporation, media, advertising and commerce related services, and through PayPay Corporation, payment and financial services.

The AI Computing segment provides, mainly through Arm, Ampere, and Graphcore Limited, design of semiconductor IP, chips, and related technology, development and sale of semiconductor chips, as well as sale of software tools and provision of related services.

Information on business segments, which is not included in the reportable segments, is classified as “Other.” “Other” includes mainly Energy Global, Robo HD, the Fukuoka SoftBank HAWKS-related operations, and others.

“Reconciliations” includes an elimination of intersegment transactions, as well as an elimination of gain and loss on the investment in shares in Arm, Robo HD, and PayPay Corporation, subsidiaries of the Company, and others, which are included in segment income of the SoftBank Vision Funds segment.

(2) Net sales and income of reportable segments

Income of reportable segments is defined as “Income before income tax.” As presented in the condensed interim consolidated statement of profit or loss, gain and loss on investments included in segment income include gain and loss on investments in financial assets at FVTPL, interest and dividends from investments, derivative gain and loss relating to investments, and gain and loss on the sale of investments accounted for using the equity method.

Intersegment transaction prices are determined under the same general business conditions as applied for external customers.

For the three-month period ended June 30, 2025

(Millions of yen)

	Reportable segments			
	Investment Business of Holding Companies	SoftBank Vision Funds	SoftBank	AI Computing
Net sales				
Customers	-	-	1,656,877	134,623
Intersegment	-	-	867	-
Total	-	-	1,657,744	134,623
Segment income	(20,938)	451,394	278,540	(32,411)
Depreciation and amortization	(726)	(529)	(183,135)	(24,414)
Gain (loss) on investments	(256,548)	726,837	5,388	244
Finance cost	(146,581)	(40,183)	(21,218)	(947)
Foreign exchange gain	131,780	817	351	1,145
Derivative gain (loss) (excluding gain (loss) on investments)	228,468	-	(443)	-

	Total	Other	Reconciliations	Consolidated
Net sales				
Customers	1,791,500	28,841	-	1,820,341
Intersegment	867	4,343	(5,210)	-
Total	1,792,367	33,184	(5,210)	1,820,341
Segment income	676,585	72,431	(59,075)	689,941
Depreciation and amortization	(208,804)	(7,298)	-	(216,102)
Gain (loss) on investments	475,921	77,686	(66,662)	486,945
Finance cost	(208,929)	(5,990)	49,610	(165,309)
Foreign exchange gain	134,093	9,177	-	143,270
Derivative gain (loss) (excluding gain (loss) on investments)	228,025	790	-	228,815

For the three-month period ended June 30, 2026

(Millions of yen)

	Reportable segments			
	Investment Business of Holding Companies	SoftBank Vision Funds*	SoftBank	AI Computing
Net sales				
Customers	-	-	1,810,666	175,253
Intersegment	-	-	3,230	-
Total	-	-	1,813,896	175,253
Segment income	1,051,617	5,427	292,538	(200,841)
Depreciation and amortization	(755)	(552)	(197,895)	(36,774)
Gain on investments	1,382,212	255,783	9,641	1,124
Finance cost	(281,853)	(64,253)	(28,638)	(2,228)
Foreign exchange gain (loss)	(147,948)	1,234	831	(61)
Derivative gain (loss) (excluding gain (loss) on investments)	53,733	-	1,303	-

	Total	Other	Reconciliations	Consolidated
Net sales				
Customers	1,985,919	33,672	-	2,019,591
Intersegment	3,230	5,798	(9,028)	-
Total	1,989,149	39,470	(9,028)	2,019,591
Segment income	1,148,741	(765,194)	205,603	589,150
Depreciation and amortization	(235,976)	(8,484)	-	(244,460)
Gain on investments	1,648,760	6,344	204,278	1,859,382
Finance cost	(376,972)	(9,734)	57,961	(328,745)
Foreign exchange gain (loss)	(145,944)	(121)	-	(146,065)
Derivative gain (loss) (excluding gain (loss) on investments)	55,036	(446,621)	-	(391,585)

Note:

* The details of the difference between "Gain (loss) on investments" in the SoftBank Vision Funds segment and "Gain on investments - SoftBank Vision Funds" in the condensed interim consolidated statement of profit or loss are described in "(1) Income and loss arising from the SoftBank Vision Funds business" under "Note 3. SoftBank Vision Funds business."

3. SoftBank Vision Funds business

(1) Income and loss arising from the SoftBank Vision Funds business

a. Overview

Segment income arising from the SoftBank Vision Funds business (income before income tax) represents the net profits of the SoftBank Vision Funds business, after deducting the net profits attributable to Third-Party Investors. The net profits attributable to Third-Party Investors are the amount allocated to Third-Party Investors based on proportion of their respective equity contributions, calculated by deducting management fees, performance-linked management fees, and performance fees payable to the fund managers, as well as operating expense and other expenses of SVF from the gains or losses on investments at SVF1, SVF2, and LatAm.

The amount of the net profits attributable to Third-Party Investors that is deducted from the segment income is presented as “Change in third-party interests in SVF.”

b. Segment income arising from the SoftBank Vision Funds business

The components of segment income arising from the SoftBank Vision Funds business are as follows:

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Gain on investments		
SVF1*	517,379	384,272
SVF2*	114,453	(80,098)
LatAm	70,383	(45,892)
Others	24,622	(2,499)
Total gain on investments	726,837	255,783
Selling, general and administrative expenses	(13,521)	(16,197)
Finance cost (interest expenses)	(40,183)	(64,253)
Change in third-party interests in SVF	(234,079)	(176,641)
Other gain	12,340	6,735
Segment income arising from the SoftBank Vision Funds business (income before income tax)	451,394	5,427

Note:
* For the three-month period ended June 30, 2026, ¥204,278 million of loss on investments related to the Company’s subsidiaries and others held by SVF1 and SVF2 (mainly PayPay Corporation and Robo HD) is included in gain on investments in the above-mentioned segment income. However, the gain and loss on investments are eliminated in consolidation.

The gain and loss on investments, that are eliminated in consolidation, are not included in “Gain on investments - SoftBank Vision Funds” in the condensed interim consolidated statement of profit or loss.

(2) Third-party interests in SVF

a. Terms and conditions of contribution from/ distribution to SVF Investors

Contributions by SVF Investors are classified as “Equity” and “Preferred Equity” depending on the terms and conditions of distribution. Preferred Equity is prioritized over Equity with regard to distribution and return of contribution.

Performance-based distributions attributed to SVF Investors, consisting of the Company and Third-Party Investors, are calculated using the net proceeds from the investment performance, as applicable, of SVF1, SVF2, and LatAm. The net proceeds from SVF1 and LatAm are also allocated to the performance fees attributed to SBIA and SBGA, respectively, using the method specified in the limited partnership agreement. The amount of performance-based distribution attributed to SVF Investors is allocated to each of the SVF Investors based on the proportion of their respective Equity contribution. The amount of performance-based distributions is paid to each of the SVF Investors after each of SVF1, SVF2, and LatAm, as applicable, receive cash through dividend, or disposition or monetization of investments.

In SVF1, fixed distributions are defined as distributions of Preferred Equity holders which are calculated equal to a 7% rate per annum based on their contributions. The fixed distributions are made every last business day of the months of June and December.

The details of the terms and conditions of the Equity contributed by Third-Party Investor in SVF2 and LatAm are described in “(Co-investment program with restricted rights to receive distributions)” under “Note 14. Related party transactions.” There are no Third-Party Investors who contributed to Preferred Equity in SVF2 and LatAm.

Hereafter, Third-Party Investors contributing Equity are defined as “Investors entitled to performance-based distribution” and Third-Party Investors contributing Preferred Equity are defined as “Investors entitled to fixed distribution.”

b. Changes in interests attributable to Third-Party Investors

(a) Third-party interests in SVF1

Changes in interests attributable to Third-Party Investors in SVF1 (included in "Third-party interests in SVF" in the condensed interim consolidated statement of financial position) are as follows:

(Millions of yen)

	Third-party interests in SVF1 (Total of current liabilities and non-current liabilities)	(Breakdown)	(For reference purposes only) Links with the condensed interim consolidated financial statements: Consolidated statement of profit or loss (Negative figures represent expenses)	(For reference purposes only) Links with the condensed interim consolidated financial statements: Consolidated statement of cash flows (Negative figures represent payments)
As of April 1, 2026	3,246,005			
Changes in third-party interests	173,339		(173,339)	-
Attributable to investors entitled to fixed distribution		8,263		
Attributable to investors entitled to performance-based distribution		165,076		
Distribution/repayment to Third-Party Investors	(144,395)		-	(144,395)
Exchange differences on translating third-party interests	51,300		-	-
As of June 30, 2026	3,326,249			

(b) Third-party interests in SVF2 and receivables

Changes in interests attributable to Third-Party Investor in SVF2 (included in "Third-party interests in SVF" in the condensed interim consolidated statement of financial position) are as follows: Third-Party Investor in SVF2 is the investor entitled to performance-based distribution.

(Millions of yen)

	Third-party interests in SVF2 (Total of current liabilities and non-current liabilities)	(For reference purposes only) Links with the condensed interim consolidated financial statements: Consolidated statement of profit or loss (Negative figures represent expenses)	Consolidated statement of cash flows (Negative figures represent payments)
As of April 1, 2026	500,391		
Changes in third-party interests	3,302	(3,302)	-
Exchange differences on translating third-party interests	7,894	-	-
As of June 30, 2026	511,587		

The Company has receivables from Third-Party Investor in SVF2. The changes in the receivables from Third-Party Investor in SVF2 (included in "Other financial assets (non-current)" in the condensed interim consolidated statement of financial position) are as follows: The details of the receivables from Third-Party Investor in SVF2 are described in "(1) Transactions between SVF2 and related parties" in "(Co-investment program with restricted rights to receive distributions)" under "Note 14. Related party transactions."

(Millions of yen)

	Receivables from Third-Party Investor in SVF2
As of April 1, 2026	500,391
Increase in receivables from accrued premiums charged to Third-Party Investor	3,302
Exchange differences on receivables	7,894
As of June 30, 2026	511,587

(c) Third-party interests in LatAm and receivables

There were no changes in the balances of interests attributable to Third-Party Investors in LatAm included in “Third-Party Interests in SVF” in the condensed interim consolidated statements of financial position as of March 31, 2026 and June 30, 2026, and in interests attributable to Third-Party Investors in LatAm for the three-month period ended June 30, 2026. Third-Party Investor in LatAm is the investor entitled to performance-based distribution.

The Company has receivables from Third-Party Investor in LatAm. The changes in the receivables from Third-Party Investor in LatAm (included in “Other financial assets (non-current)” in the condensed interim consolidated statement of financial position) are as follows: The details of the receivables from Third-Party Investor in LatAm are described in “(2) Transactions between LatAm and related parties” in “(Co-investment program with restricted rights to receive distributions)” under “Note 14. Related party transactions.”

(Millions of yen)

	Receivables from Third-Party Investor in LatAm
As of April 1, 2026	117,362
Increase in receivables from accrued premiums charged to Third-Party Investor	776
Exchange differences on receivables	1,852
As of June 30, 2026	119,990

c. Uncalled committed capital from Third-Party Investors

Uncalled committed capital from SVF1’s Third-Party Investors as of June 30, 2026 was $8.2 billion.

(3) Management fees and performance fees

Terms and conditions of management fees, performance-linked management fees, and performance fees, included in segment income from the SoftBank Vision Funds business, are as follows.

a. Management fees and performance fees in SVF1

Management fees to SBIA from SVF1 are, in accordance with the limited partnership agreement, calculated by multiplying 1% per annum by Equity contributions used to fund investments and paid to SBIA by SVF1 quarterly. A clawback provision is attached to the management fees received, which is triggered under certain conditions based on future investment performance.

Same as the performance-based distributions, the amount of the performance fees to SBIA from SVF1 is calculated using the allocation method as specified in the limited partnership agreement. SBIA is entitled to receive the performance fees when SVF1 receives cash through disposition, dividend, and monetization of an investment. The performance fees received are subject to clawback provisions which are triggered under certain conditions based on future investment performance.

From the inception of SVF1, the cumulative amount of performance fees paid to SBIA was $454 million. For the three-month period ended June 30, 2023, the performance fee (net of tax) was distributed to the limited partners in accordance with the clawback provisions.

b. Management fees and performance-linked management fees in SVF2

Management fees to SBGA from SVF2 are, in accordance with the constitutional agreements, calculated by multiplying 0.7% per annum by the acquisition cost of investments and paid to SBGA by SVF2 quarterly.

The amount of the performance-linked management fees to SBGA from SVF2 is determined, based on the investment performance for certain periods specified in the constitutional agreement, according to the agreed principle. SBGA is entitled to receive the performance-linked management fees after certain periods for the investment performance measurement specified in the constitutional agreement, provided that there are available cash proceeds through disposition, dividend, and monetization of an investment in SVF2.

c. Management fees, performance-linked management fees, and performance fees in LatAm

Management fees to SBGA from LatAm are, in accordance with the constitutional agreements, calculated based on the acquisition cost of investments and paid to SBGA by LatAm quarterly.

The amount of the performance-linked management fees to SBGA from LatAm is determined, based on the investment performance for certain periods specified in the constitutional agreement, according to the agreed principle. SBGA is entitled to receive the performance-linked management fees after certain periods for the investment performance measurement specified in the constitutional agreement, provided that there are available cash proceeds through disposition, dividend, and monetization of investments in LatAm.

Same as the performance-based distributions, the amount of the performance fees to SBGA from LatAm is calculated using the allocation method as specified in the constitutional agreements. SBGA is entitled to receive the performance fees when LatAm receives cash through disposition, dividend, and monetization of an investment.

4. Interest-bearing debt

(1) Components of interest-bearing debt

The components of interest-bearing debt are as follows:

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Current		
Short-term borrowings[*1,2,3]	4,770,687	5,292,457
Commercial paper	258,700	355,800
Current portion of long-term borrowings	877,472	1,015,579
Current portion of corporate bonds	1,344,746	895,317
Current portion of installment payables	25	20
Total	7,251,630	7,559,173
Non-current		
Long-term borrowings	8,714,290	8,770,440
Corporate bonds	8,459,966	10,049,592
Financial liabilities relating to sale of shares by prepaid forward contracts	259,214	265,642
Installment payables	16	11
Total	17,433,486	19,085,685

Notes:

1. On March 27, 2026, SoftBank Group Corp. and a wholly-owned financing subsidiary entered into a bridge facility agreement with a total commitment of $40.0 billion with financial institutions. The total commitment of $40.0 billion consists of $10.0 billion for the purpose of raising funds for general corporate purposes of SoftBank Group Corp. and $30.0 billion for the purpose of making an investment in OpenAI Group PBC by the wholly-owned financing subsidiary.

   Pursuant to the agreement, in April 2026, SoftBank Group Corp. and the wholly-owned financing subsidiary each borrowed $10.0 billion. Subsequently, as a result of partial repayments, as of June 30, 2026, ¥1,452,593 million ($8.9 billion) and ¥1,119,310 million ($6.9 billion) are recorded as short-term borrowings, respectively.

   Furthermore, in July 2026, the wholly-owned financing subsidiary borrowed $10.0 billion.

2. The amount decreased by ¥878,956 million due to the full repayment of borrowings made by SoftBank Group Corp. in April 2025 to finance the investment in OpenAI Global by SVF2.

3. The amount decreased by ¥1,038,740 million due to the full repayment of borrowings by SoftBank Group Corp. for the acquisition of Ampere.

(2) Components of proceeds in and repayment of short-term interest-bearing debt, net

The components of “Proceeds in short-term interest-bearing debt, net” in the condensed interim consolidated statement of cash flows are as follows:

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Net increase in short-term borrowings	255,847	197,803
Net increase in commercial paper	114,500	62,100
Total	370,347	259,903

(3) Components of proceeds from interest-bearing debt

The components of “Proceeds from interest-bearing debt” in the condensed interim consolidated statement of cash flows are as follows:

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Proceeds from borrowings	1,804,114	3,870,570
Proceeds from issuance of corporate bonds	701,600	1,689,121
Total	2,505,714	5,559,691

(4) Components of repayment of interest-bearing debt

The components of “Repayment of interest-bearing debt” in the condensed interim consolidated statement of cash flows are as follows:

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Repayment of borrowings	(343,676)	(3,354,622)
Redemption of corporate bonds	(644,432)	(580,455)
Total	(988,108)	(3,935,077)

5. Financial instruments

The details of derivative contracts are mainly as follows:

(Millions of yen)

	As of March 31, 2026		As of June 30, 2026	
	Carrying amount (fair value)		Carrying amount (fair value)	
	Assets	Liabilities	Assets	Liabilities
Warrants granted by Energy Global, LP*	-	582,962	-	1,050,843

Note:
* Warrants granted by Energy Global, LP, which are convertible into its ordinary equity interests. As the number of ordinary equity interests to be issued upon exercise varies depending on the fair value of the entity at the time of exercise, the warrants are not classified as equity but are recognized as derivative financial liabilities. For the three-month period ended June 30, 2026, the warrants increased due to an increase in the fair value of the entity.

6. Foreign currency exchange rates

Exchange rates of the major currencies used in translating financial statements of foreign operations are as follows:

(1) Rate at the end of the period

(Yen)

	As of March 31, 2026	As of June 30, 2026
USD	159.88	162.39

(2) Average rate for the quarter

For the three-month period ended June 30, 2025

(Yen)

	Three-month period ended June 30, 2025
USD	145.19

For the three-month period ended June 30, 2026

(Yen)

	Three-month period ended June 30, 2026
USD	160.51

7. Equity

(1) Other equity instruments

On July 19, 2017, SoftBank Group Corp. issued $1.75 billion of USD-denominated Undated Subordinated Non-Call 10 years Resettable Notes (the "Hybrid Notes").

The Hybrid Notes are classified as equity instruments in accordance with IFRS because SoftBank Group Corp. has the option to defer interest payments, the notes have no maturity date, and SoftBank Group Corp. has an unconditional right to avoid delivering cash or another financial asset except for distribution of residual assets on liquidation.

(2) Treasury stock

Changes in treasury stock are as follows:

In addition, effective January 1, 2026, a four-for-one ordinary share split was conducted. For the three-month period ended June 30, 2025, the impact of the share split is not reflected.

(Thousands of shares)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Balance at the beginning of the period	32,399	12,924
Increase during the period	13,221	1
Decrease during the period	(110)	(126)
Balance at the end of the period	45,510	12,799

(3) Accumulated other comprehensive income

The components of accumulated other comprehensive income are as follows:

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Equity financial assets at FVTOCI	18,518	36,889
Debt financial assets at FVTOCI	(1,249)	(1,417)
Cash flow hedges	2,624	11,697
Exchange differences on translating foreign operations	6,360,216	6,781,540
Total	6,380,109	6,828,709

8. Gain on investments

(1) Investment Business of Holding Companies

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Gain on investments	(256,548)	1,382,212

The components of gain and loss on investments are mainly as follows:

a. Investments of asset management subsidiaries

For the three-month period ended June 30, 2026, ¥56,370 million of gain on investments was recognized.

b. Intel Corporation

For the three-month period ended June 30, 2026, ¥1,332,931 million of gain on investments was recognized due to an increase in the share price.

(2) SoftBank Vision Funds

The details are described in "(1) Income and loss arising from the SoftBank Vision Funds business" under "Note 3. SoftBank Vision Funds business."

9. Finance cost

The components of finance cost are as follows:

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Interest expenses	(165,309)	(328,745)

10. Derivative gain (loss) (excluding gain (loss) on investments)

For the three-month period ended June 30, 2026, derivative loss of ¥453,418 million was recorded due to an increase in the fair value of warrants granted by Energy Global, LP. The details of the warrants were described in "Note 5. Financial instruments."

11. Other gain

The components of other gain and loss are as follows:

(Millions of yen)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Interest income	16,712	22,827
Income (loss) on equity method investments	(2,145)	11,475
Gain (loss) from financial instruments at FVTPL (excluding gain (loss) on investments)*	6,127	(32,320)
Gain on the remeasurement relating to business combination	14,502	-
Other	(1,353)	4,112
Total	33,843	6,094

Note:

* For the three-month period ended June 30, 2026, ¥32,782 million of loss from changes in the fair value of debt instruments issued by Energy Global was recorded.

12. Earnings per share

Basic earnings per share and diluted earnings per share are as follows. In addition, effective January 1, 2026, a four-for-one ordinary share split was conducted. Basic earnings per share and diluted earnings per share are calculated assuming that the share split had been conducted at the beginning of the three-month period ended June 30, 2025.

(1) Basic earnings per share

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Net income attributable to ordinary shareholders of the parent (Millions of yen)		
Net income attributable to owners of the parent	421,819	347,330
Net income not-attributable to ordinary shareholders of the parent*	(4,243)	(4,945)
Net income used in the calculation of basic earnings per share	417,576	342,385
Weighted-average number of ordinary shares (Thousands of shares)	5,725,839	5,698,946
Basic earnings per share (Yen)	72.93	60.08

Note:
* Net income not-attributable to ordinary shareholders of the parent represents net income attributable to owners of other equity instruments issued by SoftBank Group Corp.

(2) Diluted earnings per share

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Diluted net income attributable to ordinary shareholders of the parent (Millions of yen)		
Net income used in the calculation of basic earnings per share	417,576	342,385
Effect of dilutive securities issued by subsidiaries and associates	(412)	(1,199)
Total	417,164	341,186
Weighted-average number of ordinary shares used in the calculation of diluted earnings per share (Thousands of shares)		
Weighted-average number of ordinary shares	5,725,839	5,698,946
Adjustments:		
Stock acquisition rights	2,779	1,898
Total	5,728,618	5,700,844
Diluted earnings per share (Yen)	72.82	59.85

13. Supplemental information to the condensed interim consolidated statement of cash flows

(1) Scope of purchase of property, plant and equipment and intangible assets

"Purchase of property, plant and equipment, and intangible assets" includes cash outflows from long-term prepaid expenses and prepayments for the purchase of property, plant and equipment, and intangible assets that are included in "Other non-current assets" in the condensed interim consolidated statement of financial position.

(2) Payments for acquisition of investments by SVF

For the three-month period ended June 30, 2026

"Payments for acquisition of investments by SVF" includes ¥1,605,100 million ($10.0 billion) of the investment amount in OpenAI Group PBC from SVF2. The details are described in "(Investment in OpenAI)" under "Note 15. Additional information."

14. Related party transactions

(Co-investment program with restricted rights to receive distributions)

MgmtCo, which is the investor in SVF2 LLC (a subsidiary of the Company under SVF2) and the investor in SLA LLC (a subsidiary of the Company under LatAm), is a company controlled by Masayoshi Son, Representative Director, Corporate Officer, Chairman & CEO of SoftBank Group Corp., and a related party of the Company. The co-investment program with restricted rights to receive distributions to SVF2 and LatAm has been introduced from the three-month period ended September 30, 2021 for the purpose of enabling Masayoshi Son to make a co-investment in SVF2 and LatAm with the Company, sharing risk of losses as well as benefit of profits in the success of SVF2 and LatAm, and leading to enhanced focus on the management of investments held by them, which in turn is intended to contribute to increases in the Company's earnings. In making a co-investment in SVF2 and LatAm under the terms of the program, MgmtCo both receives the benefit of profits and assumes the risk of losses from SVF2 and LatAm, and MgmtCo's right to receive distributions from its investment is subject to certain restrictions.

Contributions to SVF2 LLC and SLA LLC are classified as "Equity" and "Preferred Equity" depending on the terms and conditions of distribution. SVF2 LLC and SLA LLC each have issued Equity entitled to performance-based distributions that are allocated to the Company and MgmtCo based on the proportion of their respective contributions. The Company's Equity interest in each of SVF2 LLC and SLA LLC is 82.75%, and MgmtCo's Equity interest in each of SVF2 LLC and SLA LLC is 17.25%. The Company's investment in SVF2 LLC is made through SoftBank Vision Fund II-2 L.P. and its subsidiaries, and its investment in SLA LLC is made through SBLA Latin America Fund LLC and its subsidiaries.

Related party transactions of the Company are as follows:

(1) Transactions between SVF2 and related parties

(Millions of yen)

Name of the company or individual	Nature of relationship	Nature of transaction	For the three-month period ended June 30, 2026 Amount of transaction	As of June 30, 2026 Balance at period end
Masayoshi Son (MASA USA LLC (MgmtCo))	Chairman & CEO of SoftBank Group Corp. and related entities of which he holds more than one-half of the voting rights	Receipt of capital contribution in SVF2 LLC and related adjustments*1,2	-	511,587*3,4 ($3,150 million)
		The premium received on SVF2 LLC's receivables	3,302*3 ($20 million)	
		MgmtCo's Equity interests in SVF2 LLC*5,6	–	511,587 ($3,150 million)

Net balance at period end (Receivables in SVF2 LLC less MgmtCo's Equity interests in SVF2 LLC)*7	–

Notes:

1. Restrictions on rights of MgmtCo to receive distributions

MgmtCo's right to receive distributions from its investment is subject to certain restrictions. Distributions from SVF2 LLC to MgmtCo are fully restricted and are not paid until the sum of proceeds received by SVF2 LLC from exited investments plus the aggregate fair value of all of SVF2 LLC's investments before exit (net of borrowings) exceeds 130% of the aggregate acquisition cost of all of SVF2 LLC's investments. After the ratio exceeds 130%, restrictions on distributions to MgmtCo are released proportionately in increments of 10%, and when the ratio reaches 200%, all restrictions are released and MgmtCo is entitled to receive the full amount of the distribution. In the event that, upon the liquidation of SVF2 LLC, the amount of the distributions received by MgmtCo exceeds the amount that would have been distributed to MgmtCo if the ratio in effect at the time of liquidation was applied throughout the life of SVF2 LLC, then any such excess amounts will be subject to clawback from MgmtCo.

2. Nature of the Equity contribution by MgmtCo

The Equity interests contributed by the Company and MgmtCo are subordinated to the Preferred Equity contributed separately by the Company to SVF2 LLC. If there is a shortfall in the amount of return of Preferred Equity contributions and the amount of fixed distributions to be received by the Preferred Equity holders at the time of the final profit distribution by SVF2 LLC, then MgmtCo is obligated to pay the shortfall proportional to Equity interests' ratio up to the total amount of return of Equity contributions and the distributions received by MgmtCo.

3. Balance at period end of receivables from MgmtCo for receipt of capital contribution and related adjustments

Balance at period end is the balance of SVF2 LLC's receivables which consists of the balance related to receipt of capital contribution, related adjustments, and premiums received from MgmtCo, less any decrease in receivables due to offsetting settlement with distributions to MgmtCo. The amount of the transaction for "Receipt of capital contribution in SVF2 LLC and related adjustments" at the inception of the program is MgmtCo's Equity Acquisition Amount in SVF2 LLC, which consists of the amount calculated based on MgmtCo's Equity interests of 17.25% in the SVF2's initial acquisition costs of the relevant portfolio companies held by SVF2 LLC and related adjustments calculated based on 17.25% interest in the increase in the portfolio companies' fair value from the initial acquisition costs at SVF2 to June 30, 2021, and the adjustment equivalent to interests for the period from the Company's contribution to SVF2 until June 30, 2021.

MgmtCo is entitled to make full or partial payment of its Equity Acquisition Amount at any point in time, at its discretion, from the date it became an investor in SVF2 LLC to the end of the company life of SVF2 LLC. MgmtCo is required to pay a premium of 3% per annum on the unpaid Equity Acquisition Amount until the unpaid amount is paid in full. "The premium received on SVF2 LLC's receivables" refers to the amount of such premium accrued in the current period. MgmtCo is also entitled to make full or partial payment of the premium at any point in time, at its discretion, on the same terms and conditions as Equity Acquisition Amount.

Any distributable amount from SVF2 LLC to MgmtCo is offset against the receivables at the time of the distribution notice and no distribution payments to MgmtCo are made until the SVF2 LLC's receivables are paid in full.

4. Collateral and other credit protection for receivables

In order to secure the receivables of SVF2 LLC related to Equity Acquisition Amount and the premium thereon, all of the Equity interests in SVF2 LLC held by MgmtCo are pledged as collateral. In the event that MgmtCo pays into the receivables or offsets such receivables with distributions due to it from SVF2 LLC, the collateral is released to the extent that the cumulative amounts of payments and offsets exceed the balance of the receivables after deduction of such cumulative amounts. Masayoshi Son also provides a personal guarantee to the receivables up to the balance of the receivables. In addition, as of June 30, 2026, 35,588,400 shares of SoftBank Group Corp. are deposited in SVF2 LLC by Masayoshi Son. The deposited shares of SoftBank Group Corp. will be released only when the entire amount of receivables is settled. SVF2 LLC may acquire the deposited SoftBank Group Corp. shares without consideration where there are any unpaid receivables in SVF2 LLC after the enforcement of the collateral and personal guarantees by SVF2 LLC.

5. MgmtCo's Equity interest in SVF2 LLC

The amount represents SVF2 LLC's net assets attributable to MgmtCo (before deduction of receivables), which is included in "Third-party interests in SVF" in the condensed interim consolidated statement of financial position.

6. Management fees and performance-linked management fees to be charged to MgmtCo

The terms of the management fees and performance-linked management fees to be charged to MgmtCo are the same as those to be charged to the Company as an Equity investor in SVF2 LLC.

7. Net balance at period end

Net balance at period end is the balance of receivables held by SVF2 LLC less MgmtCo's Equity interest in SVF2 LLC.

(2) Transactions between LatAm and related parties

(Millions of yen)

Name of the company or individual	Nature of relationship	Nature of transaction	For the three-month period ended June 30, 2026 Amount of transaction	As of June 30, 2026 Balance at period end
Masayoshi Son (MASA USA LLC (MgmtCo))	Chairman & CEO of SoftBank Group Corp. and related entities of which he holds more than one-half of the voting rights	Receipt of capital contribution in SLA LLC and related adjustments[*1,2]	-	119,990[*3,4] ($739 million)
		The premium received on SLA LLC's receivables	776[*3] ($5 million)	
		MgmtCo's Equity interests in SLA LLC[*5,6]	-	-
		Net balance at period end (Receivables in SLA LLC less MgmtCo's Equity interests in SLA LLC)[*7]		119,990 ($739 million)

Notes:

1. Restrictions on rights of MgmtCo to receive distributions

MgmtCo's right to receive distributions from its investment is subject to certain restrictions. Distributions from SLA LLC to MgmtCo are fully restricted and are not paid until the sum of proceeds received by SLA LLC from exited investments plus the aggregate fair value of all of SLA LLC's investments before exit (net of borrowings) exceeds 130% of the aggregate acquisition cost of all of SLA LLC's investments. After the ratio exceeds 130%, restrictions on distributions to MgmtCo are released proportionately in increments of 10%, and when the ratio reaches 200%, all restrictions are released and MgmtCo is entitled to receive the full amount of the distribution. In the event that, upon the liquidation of SLA LLC, the amount of the distributions received by MgmtCo exceeds the amount that would have been distributed to MgmtCo if the ratio in effect at the time of liquidation was applied throughout the life of SLA LLC, then any such excess amounts will be subject to clawback from MgmtCo.

2. Nature of the Equity contribution by MgmtCo

The Equity interests contributed by the Company and MgmtCo are subordinated to the Preferred Equity contributed separately by the Company to SLA LLC. If there is a shortfall in the amount of return of Preferred Equity contributions and the amount of fixed distributions to be received by the Preferred Equity holders at the time of the final profit distribution by SLA LLC, then MgmtCo is obligated to pay the shortfall proportional to Equity interests' ratio up to the total amount of return of Equity contributions and the distributions received by MgmtCo.

3. Balance at period end of receivables from MgmtCo for receipt of capital contribution and related adjustments

Balance at period end is the balance of SLA LLC's receivables which consists of the balance related to receipt of capital contribution, related adjustments, and premiums received. The amount of the transaction for "Receipt of capital contribution in SLA LLC and related adjustments" at the inception of the program is MgmtCo's Equity Acquisition Amount in SLA LLC, which consists of the amount calculated based on MgmtCo's Equity interests of 17.25% in LatAm's initial acquisition costs of the portfolio companies held by LatAm and related adjustments calculated based on 17.25% interest in the increase in the portfolio companies' fair value from the initial acquisition costs at LatAm to June 30, 2021, and the adjustment equivalent to interests for the period from the Company's contribution to LatAm until June 30, 2021.

MgmtCo is entitled to make full or partial payment of its Equity Acquisition Amount at any point in time, at its discretion, from the date it became an investor in SLA LLC to the end of the company life of SLA LLC. MgmtCo is required to pay a premium of 3% per annum on the unpaid Equity Acquisition Amount until the unpaid amount is paid in full. "The premium received on SLA LLC's receivables" refers to the amount of such premium accrued in the current period. MgmtCo is also entitled to make full or partial payment of the premium at any point in time, at its discretion, on the same terms and conditions as Equity Acquisition Amount.

Any distributable amounts from SLA LLC to MgmtCo are offset against the receivables at the time of the distribution notice and no distribution payments to MgmtCo are made until the SLA LLC's receivables are paid in full.

4. Collateral and other credit protection for receivables

In order to secure the receivables of SLA LLC related to Equity Acquisition Amount and the premium thereon, all of the Equity interests in SLA LLC held by MgmtCo are pledged as collateral. In the event that MgmtCo pays into the receivables or offsets such receivables with distributions due to it from SLA LLC, the collateral is released to the extent that the cumulative amounts of payments and offsets exceed the balance of the receivables after deduction of such cumulative amounts. Masayoshi Son also provides a personal guarantee to the receivables up to the balance of the receivables. In addition, as of June 30, 2026, 8,674,000 shares of SoftBank Group Corp. are deposited in SLA LLC by Masayoshi Son. The deposited shares of SoftBank Group Corp. will be released only when the entire amount of receivables is settled. SLA LLC may acquire the deposited SoftBank Group Corp. shares without consideration where there are any unpaid receivables in SLA LLC after the enforcement of the collateral and personal guarantees by SLA LLC.

5. MgmtCo's Equity interest in SLA LLC

The amount represents SLA LLC's net assets attributable to MgmtCo (before deduction of receivables), which is included in "Third-party interests in SVF" in the condensed interim consolidated statement of financial position.

6. Management fees, performance-linked management fees, and performance fees to be charged to MgmtCo

The terms of the management fees, performance-linked management fees, and performance fees to be charged to MgmtCo are the same as those to be charged to the Company as an Equity investor in SLA LLC.

7. Net balance at period end

Net balance at period end is the balance of receivables held by SLA LLC less MgmtCo's Equity interest in SLA LLC.

15. Additional information

(Investment in OpenAI)

The Company entered into a definitive agreement with OpenAI Group PBC on February 27, 2026, to participate in its fundraising round via SVF2 and make additional investments of $30.0 billion (the "Follow-on Investment").

(1) Rationale for the Follow-on Investment

To further support OpenAI's continued growth, SoftBank Group Corp. has decided to proceed with the Follow-on Investment.

(2) Overview of the Follow-on Investment (as of August 6, 2026)

	First tranche (Completed)	Second tranche (Completed)	Third tranche (Planned)
Pre-money valuation	$730.0 billion		
Investment by the Company	$10.0 billion	$10.0 billion	$10.0 billion
Timing of the Company's investment	April 1, 2026	July 1, 2026	October 1, 2026
The Company's investment entity	SVF2		
Investment target	OpenAI Group PBC		
Type of securities to be acquired	Preferred shares (automatically convertible into common shares of OpenAI upon an IPO or related listing transaction)		

(3) Completion of investment for the first tranche and the second tranche

On April 1, 2026 and July 1, 2026, the Company completed two $10.0 billion investment tranches, totaling $20.0 billion, in OpenAI Group PBC pursuant to the agreement for the Follow-on Investment.

(4) Financing

On March 27, 2026, for the purpose of raising funds necessary for general corporate purposes and for the Follow-on Investment, SoftBank Group Corp. and a wholly-owned financing subsidiary entered into a bridge facility agreement with a total commitment of $40.0 billion with financial institutions. On April 1, 2026 and July 1, 2026, for the purpose of making the first tranche and the second tranche investments under the agreement for the Follow-on Investment, the wholly-owned financing subsidiary made two borrowings of $10.0 billion, totaling $20.0 billion.

The details are described in "Notes 1" in "(1) Components of interest-bearing debt" under "Note 4. Interest-bearing debt."

(5) Impact on consolidated financial results

The preferred shares and common shares of OpenAI Group PBC held by SVF2 are classified as financial assets measured at fair value through profit or loss (FVTPL) and are presented in the condensed interim consolidated statement of financial position as "Investments of SVF (FVTPL)." Changes in the fair value are recorded in the condensed interim consolidated statement of profit or loss as "Gain on investments - SoftBank Vision Funds."

16. Significant subsequent events

(1) Additional investment in OpenAI Group PBC

On July 1, 2026, SVF2 completed a $10.0 billion investment in OpenAI Group PBC. The details are described in "Note 15. Additional information."

(2) Financing through a bridge facility agreement

On July 1, 2026, for the purpose of making the second tranche investment under the additional investment agreement with OpenAI Group PBC, a wholly-owned financing subsidiary borrowed $10.0 billion. The details are described in "Notes 1" in "(1) Components of interest-bearing debt " under "Note 4. Interest-bearing debt."

(3) Financing at SVF2

On August 5, 2026, SVF2 entered into a $10.0 billion loan agreement with financial institutions.

An overview of the loan agreement is as follows:

Borrower	SVF II TSUBAKI (DE) LLC (a wholly-owned subsidiary of SVF2)
Mandated lead arrangers	Goldman Sachs Bank USA JPMorgan Chase Bank, N.A. Mizuho Securities USA LLC Apollo Global Funding, LLC Sumitomo Mitsui Banking Corporation
Date of agreement	August 5, 2026
Borrowing amount	$10.0 billion
Expected drawdown	During August 2026
Use of proceeds	General corporate purposes of SoftBank Group Corp. and SVF2
Principal repayment	August 2028
Collateral	Cash collateral account of borrower
Guarantor	SoftBank Group Corp.
Key material covenant	Cash collateral provision and mandatory prepayment clauses triggered by certain circumstances, such as a significant decrease in the fair value of the OpenAI preferred shares held by SVF2 and referenced under the loan agreement.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

August 6, 2026

To the Board of Directors of
SoftBank Group Corp.:

Deloitte Touche Tohmatsu LLC
Tokyo office

Designated Engagement Partner,
Certified Public Accountant:

Nozomu Kunimoto

Designated Engagement Partner,
Certified Public Accountant:

Ayato Hirano

Designated Engagement Partner,
Certified Public Accountant:

Masayoshi Nakai

Accountant's Conclusion

We have reviewed the condensed interim consolidated financial statements of SoftBank Group Corp. and its subsidiaries (the "Company") included in the Appendix to Consolidated Financial Report, namely, the condensed interim consolidated statement of financial position as of June 30, 2026, and the condensed interim consolidated statement of profit or loss, condensed interim consolidated statement of comprehensive income, condensed interim consolidated statement of changes in equity and condensed interim consolidated statement of cash flows for the three-month period then ended, and notes to the condensed interim consolidated financial statements.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with Article 5-2 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements, omitting certain disclosures under Article 5-5 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements.

Basis for Accountant's Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibility under those standards is further described in the Accountant's Responsibility for the Review of the Condensed Interim Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the provisions of the Code of Professional Ethics in Japan, including the ethical requirements that are relevant to audits of the financial statements of public interest entities, and we have fulfilled our other ethical responsibilities as accountants. We believe that we have obtained the evidence to provide a basis for our review conclusion.

Responsibilities of Management and Audit & Supervisory Board Members and the Audit & Supervisory Board for the Condensed Interim Consolidated Financial Statements

Management is responsible for the preparation of the condensed interim consolidated financial statements in accordance with Article 5-2 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements, omitting certain disclosures under Article 5-5 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements, and for such internal control as management determines is necessary to enable the preparation of condensed interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the condensed interim consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with Article 5-2 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements, omitting certain disclosures under Article 5-5 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements.

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for overseeing the Directors' execution of duties relating to the design and operating effectiveness of the controls over the Company's financial reporting process.

Accountant's Responsibility for the Review of the Condensed Interim Consolidated Financial Statements

Our objective is to issue an accountant's report that includes our conclusion.

As part of a review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other interim review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.

- Conclude whether nothing has come to our attention, based on the evidence obtained, related to going concern that causes us to believe that the condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with Article 5-2 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements, omitting certain disclosures under Article 5-5 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements, if we conclude that a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our accountant's report to the related disclosures in the condensed interim consolidated financial statements or, if such disclosures are inadequate, to modify our conclusion. Our conclusions are based on the evidence obtained up to the date of our accountant's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate whether nothing has come to our attention that causes us to believe that the overall presentation and disclosures of the condensed interim consolidated financial statements are not prepared in accordance with Article 5-2 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements, omitting certain disclosures under Article 5-5 of the Tokyo Stock Exchange's standards for the preparation of quarterly financial statements.

- Obtain evidence regarding the financial information of the entities or business units within the Company as a basis for forming a conclusion on the condensed interim consolidated financial statements. We are responsible for the direction, supervision and review of the interim review of the condensed interim consolidated financial statements. We remain solely responsible for our conclusion.

We communicate with Audit & Supervisory Board members and the Audit & Supervisory Board regarding the planned scope and timing of the review and significant findings that we identify during our review.

We also provide Audit & Supervisory Board members and the Audit & Supervisory Board with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Interest Required to Be Disclosed by the Certified Public Accountants Act of Japan

Our firm and its designated engagement partners do not have any interest in the Company which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes to the Readers of Independent Accountant's Review Report

This is an English translation of the independent accountant's review report as originally issued in Japanese for the conveniences of the reader.