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## Notice of the 46<sup>th</sup> Annual General Meeting of Shareholders

**Date and Time:** 10:00 a.m., June 24, 2026 (JST)  
Doors open at 9:00 a.m.

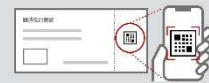
**Venue:** Hall A, Tokyo International Forum  
5-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo

### Exercising Voting Rights in Advance

Please exercise your voting rights online or in writing. For details, please refer to pages 4 to 5.

Deadline for exercising voting rights  
5:45 p.m., **June 23**, 2026 (JST)

Easy voting with your smartphone!



### Proposals

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendment to the Articles of Incorporation
- Proposal 3:** Election of Nine Board Directors

### Table of Contents

- Notice of the 46<sup>th</sup> Annual General Meeting of Shareholders
- Reference Materials for the Annual General Meeting of Shareholders
- Business Report
- Consolidated Financial Statements
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- Audit Reports



The main content of this Notice can be viewed easily on your computer or smartphone.  
<https://s.srdb.jp/9984/>



# Corporate Philosophy and Vision

## Corporate Philosophy Information Revolution — Happiness for everyone

Since its founding, the SoftBank Group has always remained true to its goal of accelerating the Information Revolution to make the world a happier place.

Just what is happiness?

Some might say happiness is to love and be loved in return, or to make the most of each day. Others might derive happiness from self-expression. Still, others might find happiness in something as simple as a smile. Above all, the SoftBank Group equates happiness with inspiration. Through our business, we strive to bring emotional meaning and happiness to lives. In everything we do, we aim to drive the Information Revolution and build a more connected, empowered, and joyful world. This unchanging kokorozashi (mission) is encapsulated in our philosophy, Information Revolution — Happiness for everyone.

Humankind stands on the cusp of an era of dramatically increasing computing performance, and we are getting ever closer to an age of superintelligence that will surpass human ability. Our mission is to harness the raw, unlimited power of the Information Revolution and channel it in a direction that makes people happier. This aspiration will continue to drive our organization toward further growth for many years to come.

## Vision To become a corporate group that powers the world's most essential technologies

To achieve our vision, we aim to build a more connected, empowered and joyful world by accelerating human progress through technology. We remain focused on advancing AI and driving the Information Revolution by investing in the world's most essential technologies and innovative business models.

### The SoftBank Group's aim



## To Our Shareholders



**Masayoshi Son**

Chairman & CEO,  
Representative Director, Corporate Officer

I am pleased to notify you of the 46<sup>th</sup> Annual General Meeting of Shareholders.

Amid rapid technological advancements toward the ASI<sup>1</sup> era, FY2025 marked a significant step forward in our artificial intelligence (“AI”) strategy in which SoftBank Group Corp. (“SBG” or the “Company”) transitioned to the concrete implementation phase. We stepped up our collaboration with OpenAI Group PBC, an integral part of this strategy, to further strengthen our partnership through follow-on investments.

In the AI computing domain, we completed the acquisition of U.S.-based semiconductor design company Ampere Computing Holdings LLC in November 2025. This was followed by Arm Holdings plc announcing the launch of the *Arm AGI CPU*, a chip developed in-house, in March 2026, a bold move beyond design to product development.

In the AI infrastructure domain, in March 2026, we held a groundbreaking ceremony for one of the world’s largest power plants and data centers in Ohio, U.S., with a capacity of 10 gigawatts of power, and are steadily advancing the infrastructure necessary for the ASI era.

In October 2025, we also announced the acquisition of ABB Ltd’s robotics business. Following completion, we will significantly expand our operations in this field and further broaden our initiatives aimed at the physical implementation of AI.

As we ramp up such active investments, NAV<sup>2</sup>, one of our most important performance metrics, was ¥40.1 trillion, while LTV<sup>3</sup> was 17.0%, and our cash position was ¥3.5 trillion, demonstrating our ability to balance large-scale investments with financial stability. As for financial results, we recorded a consolidated net income<sup>4</sup> of ¥5,002.3 billion, driven by the increase in the fair value of OpenAI. Additionally, we conducted a four-for-one ordinary share split on January 1, 2026 with the aim of reducing the size of the investment unit.

Under our corporate philosophy, *Information Revolution — Happiness for everyone*, SBG will strive to achieve sustainable growth and improve NAV by steadily building up new value centered on AI. I would like to ask all shareholders for their support.

May 29, 2026

- (Notes) 1. Artificial Super Intelligence  
2. Net Asset Value = equity value of holdings - adjusted interest-bearing debt  
3. Loan-to-Value is the ratio of liabilities to holding assets, which is calculated as adjusted net interest-bearing debt divided by equity value of holdings.  
4. Net income attributable to owners of the parent

June 9, 2026  
(Provision in electronic format starts on: May 29, 2026)

## Notice of the 46<sup>th</sup> Annual General Meeting of Shareholders

In convening this Annual General Meeting of Shareholders, the Company has taken measures for provision in electronic format and has posted the matters to be provided electronically on the website.

SBG website <https://group.softbank/en/ir/investors/shareholders/2026>



In addition to the above, the information is also posted on the following website.

Tokyo Stock Exchange website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>



On the Tokyo Stock Exchange website, enter our issue name “SoftBank Group” or code “9984,” click “Search,” and then go to “Basic information” and select “Documents for public inspection/PR information” to review the information.

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**Date and time:** 10:00 a.m., June 24, 2026 (JST)

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**Venue:** Hall A, Tokyo International Forum  
5-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo

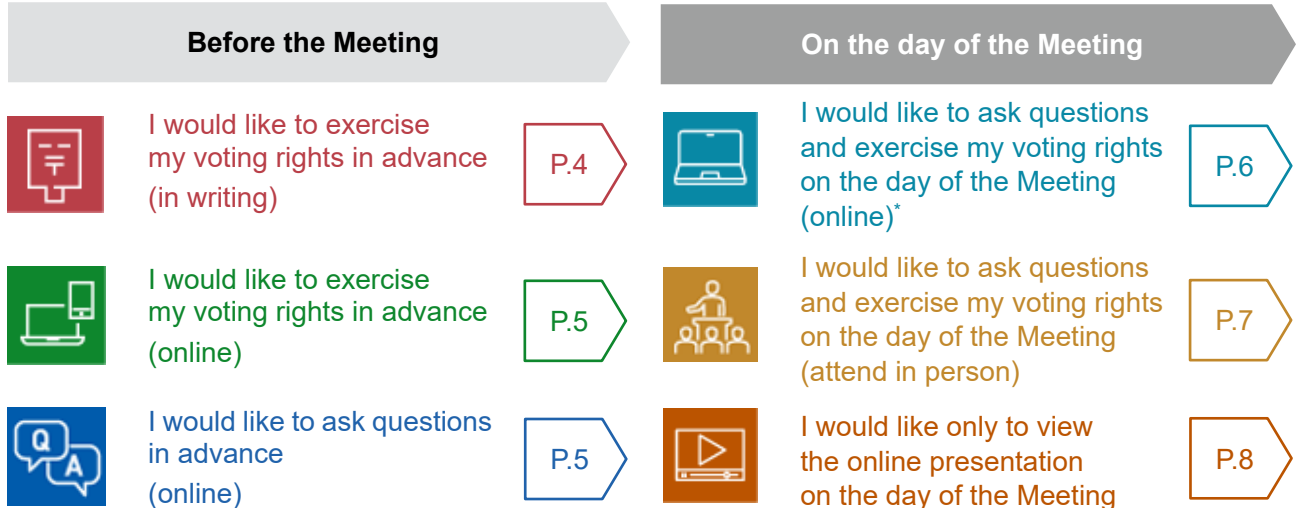
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<b>Agenda of the Meeting:</b>	<b>Matters for reporting:</b>	▶ Business Report, Consolidated Financial Statements for FY2025 (April 1, 2025 to March 31, 2026) and results of audits by the Independent Auditor and Audit & Supervisory Board of Consolidated Financial Statements
		▶ Non-consolidated Financial Statements for FY2025 (April 1, 2025 to March 31, 2026)
	<b>Matters for approval:</b>	<b>Proposal 1:</b> Appropriation of Surplus
		<b>Proposal 2:</b> Partial Amendment to the Articles of Incorporation
		<b>Proposal 3:</b> Election of Nine Board Directors

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- SBG will post any revisions made to the matters provided electronically on the above websites.
- The following matters are not stated in the written documents delivered to shareholders who have requested it, pursuant to laws and regulations and Article 14 of the Articles of Incorporation of SBG. Therefore, this document is a part of the documents audited by the Audit & Supervisory Board Members and the Independent Auditor in preparing their audit reports.
  - “Status of SoftBank Group Corp., [5] Overview of system to ensure appropriateness of the operations and its implementation status” in the Business Report
  - “Consolidated Statement of Changes in Equity” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
  - “Non-consolidated Statement of Changes in Equity” and “Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements
- In addition to the matters stipulated by laws and regulations, Reference Materials for the Annual General Meeting of Shareholders will be sent to shareholders who have not requested the delivery of written documents.

## Procedure of the General Meeting of Shareholders



\* You may be unable to exercise your voting rights online on the day of the Meeting due to telecommunications failures, unforeseen issues affecting the livestream system, or other unexpected circumstances. We therefore encourage any shareholders who plan to attend online to exercise your voting rights in advance.

### Before the Meeting



#### Exercising voting rights in advance (in writing)

Please clearly indicate your approval or disapproval for each proposal on the enclosed voting form, and return it by **5:45 p.m., Tuesday, June 23, 2026 (JST)**. If you submitted the voting form without indicating your approval or disapproval, you will be deemed to have indicated your “approval.”

### How to fill out the voting form

Please indicate your approval or disapproval of the proposals in the form.

#### Proposals 1, 2

- If you approve ⇒ Circle “**Approve**”
- If you disapprove ⇒ Circle “**Disapprove**”

#### Proposal 3

- If you approve of all candidates ⇒ Circle “**Approve**”
- If you disapprove of all candidates ⇒ Circle “**Disapprove**”
- If you wish to indicate approval or disapproval for certain candidates ⇒ Circle “**Approve**” or “**Disapprove**,” and indicate their candidate number.



### Exercising voting rights in advance (online)

Please access SBG's designated website for voting, follow the instructions on the screen and enter your approval or disapproval of the proposals by **5:45 p.m., Tuesday, June 23, 2026 (JST)**.

#### How to read the QR code:

You can login to the website for voting without entering the login ID and password.

1. Please read the QR code printed on the lower right of the voting form using a smartphone.
2. Please follow the instructions on the screen and enter your approval or disapproval of the proposals.

#### How to enter the login ID and password:

Website for voting

<https://evote.tr.mufg.jp/>

1. Please access the website for voting above from a PC or smartphone.
2. Please enter the login ID and temporary password printed on the voting form, and click "Login."
3. Please follow the instructions on the screen and enter your approval or disapproval of the proposals.

#### For inquiries regarding the system, please contact:

##### Helpdesk

(Corporate Agency Division,  
Mitsubishi UFJ Trust and Banking Corporation)



**0120-173-027** (Toll free / Business hours: 9:00-21:00)

- If you exercise your voting rights both in writing and online, the online exercise will be treated as effective.
- If you exercise your voting rights more than once online, the last exercise of your voting rights shall be deemed to be effective.

### Electronic Voting Platform

Nominee shareholders such as managing trust banks and others (including standing proxies) will be able to use the electronic voting platform as a method to electronically exercise voting rights at the Annual General Meeting of Shareholders of SBG in addition to the method to "Exercise voting rights in advance (online)" stated in the above, if the shareholders have applied in advance for the use of the electronic voting platform operated by ICJ, Inc.

### Method for receiving a notice of convocation

If you wish to receive a notice of convocation by e-mail, please follow the procedure on the voting website on your PC or other devices.



### Asking questions in advance (online)

From 9:00 a.m., June 9, 2026 (JST), until 5:45 p.m., June 23, 2026 (JST), you may ask questions regarding the agenda of the Meeting through the SBG General Meeting of Shareholders Portal. Matters of high interest to our shareholders will be addressed at the Meeting. SBG plans to publish questions asked in advance by shareholders on the "The 46<sup>th</sup> Annual General Meeting of Shareholders" page of SBG's website after the Meeting unless there are impediments to publication, such as the possible violation of personal privacy.

## On the day of the Meeting



### Asking questions and exercising voting rights on the day of the Meeting (online)

SBG General Meeting of Shareholders Portal

On the day of the Meeting, you can ask questions and exercise your voting rights on the SBG General Meeting of Shareholders Portal shown on the right while viewing the live presentation. You will be treated as having attended the Meeting in the same way as if you actually came to the venue, in keeping with the Companies Act.

### 1 How to attend on the day of the Meeting

Access the Meeting Day Attendance page on the SBG General Meeting of Shareholders Portal, and click “Attend” from 9:00 a.m. on the day of the Meeting (June 24, 2026 (JST)).

- You can exercise your voting rights from the opening of the Meeting until the time of voting on the proposals, on the Meeting Day Attendance page. Please note that once you have exercised your voting rights, you cannot change the content of the vote.
- The exercise of voting rights by attending online is treated as follows.

Until the day before the Meeting	On the day of the Meeting	Treatment of voting rights
You exercised your voting rights in advance.	You exercised your voting rights.	Your exercise of voting rights on the day of the Meeting shall be valid.
	You did not exercise your voting rights.	Your prior exercise of voting rights shall be valid.
You did not exercise your voting rights in advance.	You exercised your voting rights.	Your exercise of voting rights on the day of the Meeting shall be valid.
	You did not exercise your voting rights.	Abstention

If you exercise your voting rights on the day of the Meeting, and if there is a proposal that you do not vote for or against, this will be treated as an abstention on the proposal.

### 2 Questions

- You can ask questions on the Meeting Day Attendance page. You can enter up to 200 characters in the text box.
- Please note that there is limited time for questions and answers, so questions are limited to one per person; we are not able to accept or answer all questions; and we are not able to answer certain questions depending on their content, such as questions that do not pertain to the agenda of the Meeting.
- SBG plans to publish questions asked by shareholders on the day of the Meeting on SBG’s website, after the Meeting unless there are impediments to publication, such as the possible violation of personal privacy.

### 3 Motions

Please be advised that all motions from shareholders attending online will not be accepted for submission, including those related to the procedures or agenda items for the Meeting. Shareholders wishing to submit a motion or participate in the voting of a motion are kindly requested to consider attending the Meeting at the venue.

### 4 Environment for attending online

Please refer to the website shown on the right for the recommended environment for the SBG General Meeting of Shareholders Portal. Please be aware that you will be responsible for telecommunications equipment and all costs required for attending online.

#### Recommended environment for attending online

<https://jp.vcube.com/support/virtual-shareholders-meeting/requirements/>



### 5 Other important matters

- Please note that Japanese is the only language available for attending online.
- Due to the telecommunications environment or unforeseen circumstances affecting the livestream system, there is a possibility of communication failures including disruptions of video or sound, temporary interruption of the live presentation, or even the inability to attend online on the day of the Meeting. We therefore recommend exercising your voting rights in advance. Please note that SBG cannot be held responsible for any disadvantages caused by such communication failures or other issues to shareholders who attend online.



#### Asking questions and exercising voting rights on the day of the Meeting (attend in person)

No advance application is required. When you attend the Meeting in person, please bring the enclosed voting form and submit it at the reception.

If you attend the Meeting in person as well as exercise your voting rights online through the method described above under “Asking questions and exercising voting rights on the day of the Meeting (online),” you will be treated as having attended the Meeting online.

The venue will be filmed by camera on the day of the Meeting. In consideration of the privacy of the shareholders in attendance, filming will be limited to the screen and the vicinity of the Board of Directors’ seats. However, please understand that there may be unavoidable cases where shareholders in attendance may be filmed.



### Viewing the live presentation on the day of the Meeting

A live presentation of the Meeting can also be viewed by accessing the “The 46<sup>th</sup> Annual General Meeting of Shareholders” page of SBG’s website on the right beginning at 10:00 a.m., June 24, 2026 (JST). (Please note that unlike participation through the method above “Asking questions and exercising voting rights on the day of the Meeting (online),” you will not be treated as attending the Meeting and will not be able to exercise your voting rights or ask questions.)

For viewing the Meeting after the conclusion of the live presentation, the Meeting will be available on video on demand through SBG’s website. On-demand video of the Business Report will be available only for one year from June 24, 2026.

Live presentation website  
(viewing only)

<https://group.softbank/en/ir/investors/shareholders/2026>



### Changes in Meeting operation

The operation of the Meeting may change due to such factors as telecommunications issues involving live presentation and online attendance. If any change is made in the operation of the Meeting, notice will be given on SBG’s website on the right.

Website for notices on changes in the operation of the Meeting

<https://group.softbank/en/ir/investors/shareholders/2026>



### Proposal 1: Appropriation of Surplus

The fundamental policy of SBG is to focus on investing actively for sustained growth as well as returning profits to shareholders, while maintaining a sound financial status. Under this policy, SBG, in principle, is to provide dividends twice a year, an interim dividend and a year-end dividend. Accordingly, the year-end dividend for FY2025 is proposed as indicated below.

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**1 Type of dividend property:**  
Cash

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**Matter concerning allotment of dividend property to shareholders and its total amount:**

**2** ¥5.50 per common share of SoftBank Group Corp., for a total of  
¥31,344,080,356

(Note) SBG conducted a four-for-one ordinary share split effective January 1, 2026. Following this split, as the interim dividend (¥22.00 per share) distributed with a record date of September 30, 2025 equates to ¥5.50 per share, the total annual dividend payout for this fiscal year, including the year-end dividend, will be ¥11.00 per share.

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**3 Effective date of dividend of surplus:**  
June 25, 2026

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(Underlined text indicate amendments)

Current Articles of Incorporation	Proposed Amendments
<p><u>16.</u> acquisition of copyright, neighboring rights, industrial property rights, know-how and any other intellectual property rights, and business concerning the maintenance/operation of such rights;</p> <p><u>17.</u> business concerning power generation <u>involving</u> renewable energy, <u>etc.</u> and its operation and management as well as supply, sale, etc. of electricity;</p> <p><u>18.</u> to <u>22.</u> (Omitted)</p> <p>2. (Omitted)</p>	<p><u>19.</u> acquisition of <u>patent rights</u>, copyright, neighboring rights, industrial property rights, know-how and any other intellectual property rights, and business concerning the maintenance/operation of such rights;</p> <p><u>20.</u> business concerning power generation <u>including those utilizing</u> renewable energy and its operation and management as well as supply, sale, etc. of electricity;</p> <p><u>21.</u> to <u>25.</u> (Unchanged)</p> <p>2. (Unchanged)</p>

## Proposal 3: Election of Nine Board Directors

The terms of office of the present nine (9) Board Directors will expire at the conclusion of this Annual General Meeting of Shareholders. It is proposed that nine (9) Board Directors be elected.

Board Director nominees are as follows:

### Board Director nominees

(The percentage of nominees who are women: 11.11%)

Candidate No.		Name		Current position at SBG
1	Reappointed	Masayoshi Son		Chairman & CEO, Representative Director, Corporate Officer
2	Reappointed	Yoshimitsu Goto		Board Director, Corporate Officer, Senior Vice President, CFO & CISO
3	Reappointed	Ken Miyauchi		Board Director
4	Reappointed	Rene Haas		Board Director
5	Reappointed	Yutaka Matsuo	External Board Director Independent Officer	Board Director
6	Reappointed	Kenneth A. Siegel	External Board Director	Board Director
7	Reappointed	David Chao	External Board Director Independent Officer	Board Director
8	Newly appointed	Tetsuji Ohashi	External Board Director Independent Officer	–
9	Newly appointed	Miwa Ohmori	External Board Director Independent Officer	–



Candidate No. **1** **Masayoshi Son** (Date of birth: August 11, 1957, 68 years old) Reappointed

**Biography, titles and responsibilities**

- Sep. 1981 **Founded SBG, Chairman & CEO**
- Oct. 2005 **Director, Alibaba.com Corporation (currently Alibaba Group Holding Limited)**
- Apr. 2006 **Chairman of the Board, President & CEO, Vodafone K.K. (currently SoftBank Corp.)**
- Sep. 2016 **Chairman and Executive Director, ARM Holdings plc**
- Jun. 2017 **Chairman & CEO, SBG**
- Nov. 2020 **Chairman & CEO, Representative Director, Corporate Officer, SBG (to present)**
- Apr. 2021 **Board Director, Founder, SoftBank Corp. (to present)**
- Aug. 2023 **Chairman and Director, Arm Holdings plc (to present)**

Number of shares held in SBG  
**1,703,006,556** shares

**Significant concurrent positions**

Board Director, Founder, SoftBank Corp.; Chairman and Director, Arm Holdings plc

**Reason for nomination**

Since SBG's founding to date, Mr. Masayoshi Son has been at the helm of the Group's management for years, achieving remarkable growth for the Group through advancement into the Internet, telecommunications and AI businesses, investment in the world's largest e-commerce company Alibaba Group Holding Limited, acquisition of UK-based ARM Holdings plc and founding SoftBank Vision Fund, among other efforts. Based on the above, the Board would like to elect Mr. Son as a Board Director nominee for the further growth of the Group.



Candidate No. **2** **Yoshimitsu Goto** (Date of birth: February 15, 1963, 63 years old) Reappointed

**Biography, titles and responsibilities**

- Apr. 1987 **Joined The Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)**
- Jun. 2000 **Joined SBG**
- Apr. 2006 **Director, Vodafone K.K. (currently SoftBank Corp.)**
- Jul. 2012 **Corporate Officer, Senior Vice President, Head of Finance Department, SBG**
- Oct. 2013 **President & CEO and acting owner, Fukuoka SoftBank HAWKS Corp. (to present)**
- Jun. 2014 **Board Director, SBG**
- Jun. 2015 **Senior Vice President, SBG**
- Jun. 2017 **Senior Vice President, SBG**
- Apr. 2018 **Senior Vice President, CFO & CISO, SBG**
- Jun. 2020 **Board Director, Senior Vice President, CFO, CISO & CSusO, SBG**
- Nov. 2020 **Board Director, Corporate Officer, Senior Vice President, CFO, CISO & CSusO, SBG**
- Apr. 2026 **Board Director, Corporate Officer, Senior Vice President, CFO & CISO, SBG (to present)**

Number of shares held in SBG  
**1,514,400** shares

**Significant concurrent position**

President & CEO and acting owner, Fukuoka SoftBank HAWKS Corp.

**Reason for nomination**

At SBG, Mr. Yoshimitsu Goto has held important positions in finance including Senior Vice President and Head of Finance Department and Senior Vice President, CFO & CISO, serving a vital role in financing for investment and business management of SBG. Also, having served in various positions including Director of SoftBank Corp. and President & CEO and acting owner of Fukuoka SoftBank HAWKS Corp., he has extensive knowledge and experience related to finance and business management. Based on the above, the Board would like to elect Mr. Goto as a Board Director nominee for the further growth of the Group.



Candidate No. **3**

**Ken Miyauchi**

(Date of birth: November 1, 1949, 76 years old)

Reappointed

**Biography, titles and responsibilities**

- Feb. 1977 Joined Japan Management Association
- Oct. 1984 Joined SBG
- Feb. 1988 Board Director, SBG
- Apr. 2006 Executive Vice President, Director & COO, Vodafone K.K. (currently SoftBank Corp.)
- Jun. 2007 Representative Director & COO, SoftBank Mobile Corp. (currently SoftBank Corp.)
- Jun. 2013 Representative Board Director, Senior Executive Vice President, SBG
- Apr. 2015 President & CEO, SoftBank Mobile Corp. (currently SoftBank Corp.)
- Apr. 2018 Board Director, SBG (to present)
- Jun. 2018 President & CEO, SoftBank Corp.
- Apr. 2021 Representative Director & Chairman, SoftBank Corp.
- Apr. 2023 Director & Chairman, SoftBank Corp.
- Apr. 2024 Director & Special Advisor, SoftBank Corp.
- Jun. 2024 Special Advisor, SoftBank Corp. (to present)

Number of shares held in SBG

2,681,640 shares

**Significant concurrent position**

Special Advisor, SoftBank Corp.

**Reason for nomination**

Mr. Ken Miyauchi joined SBG shortly after its founding. In the course of a career focused on the fields of sales and marketing, he significantly expanded the packaged computer software distribution business that SBG was originally engaged in, and contributed to growing the domestic telecommunications business that SBG entered through acquisitions. He assumed the position of President & CEO of SoftBank Corp. in April 2015 and has led the Group's domestic business in Japan.

Based on the above, the Board would like to elect Mr. Miyauchi as a Board Director nominee for the further growth of the Group.



Number of shares held in SBG

Candidate No. 4

**Rene Haas**

(Date of birth: July 23, 1962, 63 years old)

Reappointed

**Biography, titles and responsibilities**

- Oct. 2006 Vice President & General Manager, Computing Products Business Unit, NVIDIA Corporation
- Oct. 2013 Vice President of Strategic Alliances, ARM Holdings plc
- Jan. 2015 Executive Vice President & Chief Commercial Officer, ARM Holdings plc
- Jan. 2017 President of Arm’s IP Product Groups (IPG), ARM Holdings plc
- Feb. 2022 CEO and Director, Arm Limited
- Jun. 2023 Board Director, SBG (to present)
- Sep. 2023 CEO and Director, Arm Holdings plc (to present)
- Jan. 2025 Director, AstraZeneca PLC
- Apr. 2026 CEO, SoftBank Group International (to present)

**Significant concurrent positions**

CEO and Director, Arm Holdings plc; CEO, SoftBank Group International

**Reason for nomination**

Mr. Rene Haas joined ARM Holdings plc as Vice President of Strategic Alliances after holding executive positions at NVIDIA Corporation, a leading semiconductor manufacturer. At the company, he held several applications management, applications engineering, and product engineering roles. Thereafter, he has served as the President of Arm’s IPG, and has been instrumental in ARM Holdings plc’s growth. Subsequently, he was appointed CEO of Arm Limited. Having exerted strong leadership by proactively expanding Arm’s business and listing Arm Holdings plc on the Nasdaq Global Select Market, he has extensive knowledge and experience in corporate management and technology. Based on the above, the Board would like to elect Mr. Haas as a Board Director nominee for the further growth of the Group.



Candidate No. **5** **Yutaka Matsuo** (Date of birth: January 26, 1975, 51 years old) External Board Director Independent Officer Reappointed

**Biography, titles and responsibilities**

- Apr. 2002 Researcher, National Institute of Advanced Industrial Science and Technology
- Aug. 2005 Visiting Scholar, Stanford University
- Oct. 2007 Associate Professor, Graduate School of Engineering, the University of Tokyo
- Jun. 2017 Chairman, Japan Deep Learning Association (to present)
- Apr. 2019 Professor, Graduate School of Engineering, the University of Tokyo (to present)
- Jun. 2019 Board Director, SBG (to present)
- Jun. 2025 Director, Panasonic Holdings Corporation (to present)

Number of shares held in SBG

-

Attendance at Board of Directors meeting  
11 out of 11 meetings

**Significant concurrent positions**

Professor, Graduate School of Engineering, the University of Tokyo; Chairman, Japan Deep Learning Association; Director, Panasonic Holdings Corporation

Term of office 7 years

**Reason for nomination and expected role**

Dr. Yutaka Matsuo has extensive knowledge and experience as a leading expert on artificial intelligence (AI), studying AI over many years and having served as a visiting scholar at Stanford University, a professor at the Graduate School of Engineering of the University of Tokyo, and a member of Government-led working groups.

At SBG, Dr. Matsuo has offered advice on the Group's long-term strategies and expressed views from the standpoint of SBG's minority shareholders, playing a vital role in decision-making processes at the Board. He has also stated his opinion at the voluntary Nominating & Compensation Committee as its member from an independent and objective perspective, and has significantly contributed to the improvement of enterprise value of SBG through the supervisory function. Although he does not have management experience, the Board believes that he will properly perform his duties as a Board Director of SBG by demonstrating his advanced expertise.

Based on the above, the Board would like to elect Dr. Matsuo as an External Board Director nominee for the further growth of the Group.



Candidate No. **6**

**Kenneth A. Siegel**

(Date of birth: October 11, 1958, 67 years old)

External Board Director

Reappointed

**Biography, titles and responsibilities**

- Aug. 1986 Joined Morrison & Foerster LLP
- Jan. 1994 Partner, Morrison & Foerster LLP
- Aug. 1996 Managing Partner, Morrison & Foerster Tokyo Office (Morrison & Foerster Gaikokuho Jimu Bengoshi Jimusho) (to present)
- Jan. 2009 Member of Executive Committee, Morrison & Foerster LLP
- Jan. 2009 Board Director, Member of Executive Committee, Morrison & Foerster LLP (to present)
- Jun. 2021 Board Director, SBG (to present)

Number of shares held in SBG

-

Attendance at Board of Directors meeting

9 out of 9 meetings

**Significant concurrent positions**

Managing Partner, Morrison & Foerster Tokyo Office (Morrison & Foerster Gaikokuho Jimu Bengoshi Jimusho); Board Director, Member of Executive Committee, Morrison & Foerster LLP

Term of office 5 years

**Reason for nomination and expected role**

After joining Morrison & Foerster LLP, Mr. Kenneth A. Siegel held various positions including Managing Partner of Morrison & Foerster Tokyo Office (Morrison & Foerster Gaikokuho Jimu Bengoshi Jimusho) and Board Director, Member of Executive Committee of Morrison & Foerster LLP. Having engaged in corporate acquisitions, joint venture deals, and strategic alliances, he has accumulated extensive knowledge and experience as a lawyer.

At SBG, Mr. Siegel has offered advice on the Group's long-term strategies and expressed views from the standpoint of SBG's minority shareholders, playing a vital role in decision-making processes at the Board, and has significantly contributed to the improvement of enterprise value of SBG through the supervisory function.

Based on the above, the Board would like to elect Mr. Siegel as an External Board Director nominee for the further growth of the Group.



Candidate No. <b>7</b>	<b>David Chao</b>	(Date of birth: November 15, 1966, 59 years old)	External Board Director	Independent Officer	Reappointed
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**Biography, titles and responsibilities**

- Jun. 1988 Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)
- Jun. 1989 Joined Apple Computer, Inc. (currently Apple Japan, Inc.)
- Aug. 1993 Joined U.S. McKinsey & Company (McKinsey & Company, Inc.)
- May 1996 Co-Founder and CTO, Japan Communications Inc.
- Jan. 1997 Co-Founder and General Partner, DCM Ventures (to present)
- Jun. 2022 Board Director, SBG (to present)

Number of shares held in SBG

-

Attendance at Board of Directors meeting  
11 out of 11 meetings

**Significant concurrent position**  
Co-Founder and General Partner, DCM Ventures

Term of office 4 years

**Reason for nomination and expected role**

At Apple Computer, Inc., Mr. David Chao was instrumental in the company's rapid growth and also managed the company's startup investment portfolio in the U.S. At U.S. McKinsey & Company, he worked in the telecommunications and software industries, where he was involved in technology, marketing, and financial strategy development projects. Thereafter, having co-founded Japan Communications Inc., where he served as Chief Financial Officer, Chief Technology Officer, and Director, before becoming Co-Founder and General Partner of DCM Ventures, he has accumulated extensive knowledge and experience in investment, business management, and technology.

At SBG, Mr. Chao has offered advice on the Group's long-term strategies and expressed views from the standpoint of SBG's minority shareholders, playing a vital role in decision-making processes at the Board, and has significantly contributed to the improvement of enterprise value of SBG through the supervisory function.

Based on the above, the Board would like to elect Mr. Chao as an External Board Director nominee for the further growth of the Group.



Candidate No. **8** **Tetsuji Ohashi** (Date of birth: March 23, 1954, 72 years old) External Board Director Independent Officer Newly appointed

**Biography, titles and responsibilities**

- Apr. 1977 Joined Komatsu Ltd.
- Jan. 2004 President and Chief Operating Officer (COO), Komatsu America Corp.
- Apr. 2007 Executive Officer, Komatsu Ltd.
- Jun. 2009 Director and Senior Executive Officer, Komatsu Ltd.
- Apr. 2013 President and Representative Director, Chief Executive Officer (CEO), Komatsu Ltd.
- Apr. 2019 Chairman of the Board and Representative Director, Komatsu Ltd.
- Mar. 2020 Director, Yamaha Motor Co., Ltd.
- Jun. 2021 Member of the Board, Nomura Research Institute, Ltd. (to present)
- Mar. 2022 Director, Asahi Group Holdings, Ltd. (to present)
- Apr. 2022 Chairman of the Board, Komatsu Ltd.
- Jun. 2025 Senior Adviser, Komatsu Ltd. (to present)

Number of shares held in SBG

-

**Significant concurrent positions**

Member of the Board, Nomura Research Institute, Ltd.; Director, Asahi Group Holdings, Ltd.; Senior Adviser, Komatsu Ltd.

**Reason for nomination and expected role**

Mr. Tetsuji Ohashi has extensive experience as a corporate manager of global companies, having served as President and COO of Komatsu America Corp. and President and Representative Director, CEO of Komatsu Ltd., where he made management decisions related to important strategic alliances and acquisitions. He also has expertise related to managing a company in a rapidly changing technological environment, such as promoting the digitalization of construction sites. Based on the above, the Board would like to elect Mr. Ohashi as an External Board Director nominee for the further growth of the Group.



Number of shares held in SBG

Candidate No. <b>9</b>	<b>Miwa Ohmori</b>	(Date of birth: February 3, 1964, 62 years old)	External	Independent	Newly
			Board Director	Officer	appointed

**Biography, titles and responsibilities**

- Apr. 1987 Joined The Sumitomo Trust and Banking Company, Limited (currently Sumitomo Mitsui Trust Bank, Limited)
- Aug. 1995 Joined Merrill Lynch & Co., Inc. (currently BofA Securities Japan Co., Ltd.)
- Jun. 2009 Representative Director, President and CEO, Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
- May 2013 Director and Vice Chairman, Merrill Lynch Japan Securities Co., Ltd. (currently BofA Securities Japan Co., Ltd.)
- Aug. 2014 Representative in Japan and Branch Manager, Bank of America N.A. Tokyo Branch
- Sep. 2020 Head of Japan & Chief Executive Officer, RGA Reinsurance Company Japan Branch
- Jun. 2024 Member of the Board of Directors (Audit & Supervisory Committee Member), Mizuho Securities Co., Ltd. (to present)

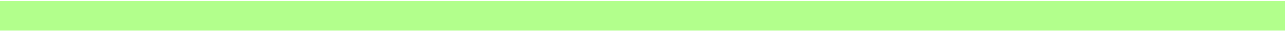
**Significant concurrent position**

Member of the Board of Directors (Audit & Supervisory Committee Member), Mizuho Securities Co., Ltd.

**Reason for nomination and expected role**

Ms. Miwa Ohmori has a wealth of knowledge and broad experience of finance and investment, as well as experience related to business management as a manager of financial institutions, acquired through her many years in the financial industry, and serving as CEO of Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd. and Representative in Japan and Branch Manager of Bank of America N.A. Tokyo Branch. Based on the above, the Board would like to elect Ms. Ohmori as an External Board Director nominee for the further growth of the Group.

- (Notes)
1. The age of each candidate is as of the conclusion of this General Meeting of Shareholders.
  2. "Term of office" of each candidate refers to the term of office as of the conclusion of this General Meeting of Shareholders.
  3. The attendance at Board of Directors meeting of each candidate is for FY2025.
  4. A corporate reorganization was undertaken in August 2023, pursuant to which Arm Holdings Limited, a former subsidiary of Arm Limited, acquired all the issued ordinary shares of Arm Limited, thereby making it a wholly-owned subsidiary. Subsequently, Arm Holdings Limited changed its name to Arm Holdings plc and was listed on the Nasdaq Global Select Market through an initial public offering on September 14, 2023.
  5. Mr. Masayoshi Son, a candidate for Board Director, concurrently holds the post of the managing partner of Son Assets Management, LLC with whom SBG has a business relationship, such as for office management. He also concurrently holds the post of President of the Masason Foundation with whom SBG has concluded an agreement on secondment.
  6. SBG has concluded an agreement on a co-investment program with restricted rights to receive distributions, with Mr. Masayoshi Son, a candidate for Board Director, and MASA USA LLC, which is controlled by him.
  7. SBG has concluded an agreement with Arm Holdings plc, where Mr. Rene Haas, a candidate for Board Director, serves as CEO and Director, to determine the scope of its tax liabilities.
  8. SBG's subsidiary has concluded various agreements, including a license agreement for semiconductor research and development, with a subsidiary of Arm Holdings plc, where Mr. Rene Haas, a candidate for Board Director, serves as CEO and Director.
  9. Mr. Kenneth A. Siegel, a candidate for Board Director, concurrently holds a managing partner post at Morrison & Foerster Gaikokuho Jimu Bengoshi Jimusho, and a post of Board Director, Member of Executive Committee at Morrison & Foerster LLP. SBG has transactions including legal/advisory engagement with the firm.
  10. The attendance at Board of Directors meetings for Mr. Kenneth A. Siegel, a candidate for Board Director, is calculated using the number of meetings excluding those where only proposals in which he has a special interest were discussed and resolved as the denominator.
  11. SBG has made limited partner investments in the funds managed by DCM Ventures, where Mr. David Chao, a candidate for Board Director, serves as Co-Founder and General Partner. However, this capital contribution is extremely immaterial, accounting for less than 2% of the total amount managed by DCM Ventures.
  12. Mr. David Chao, a candidate for Board Director, is a Board Member of Skylo Technologies Inc. and OnboardIQ, Inc., which are specified related parties of SBG, and has served as a Board Member of Plenty Unlimited Inc., a specified related party of SBG, within the past 10 years.
  13. At Yamaha Motor Co., Ltd., where Mr. Tetsuji Ohashi, a candidate for Board Director, served as an Outside Director from March 2020 to March 2026, it was discovered in June 2024 that the inappropriate handling of certification applications for the noise and sound pressure testing of motorcycles developed by the company had occurred. Mr. Ohashi, as an Outside Director of the company, has consistently provided advice from the perspective of legal compliance and compliance management. After the inappropriate conduct came to light, he appropriately fulfilled his responsibilities, including demanding an investigation into the facts and the implementation of appropriate measures to prevent recurrence.
  14. Asahi Group Holdings, Ltd., where Mr. Tetsuji Ohashi, a candidate for Board Director, has served as an Outside Director since March 2022, experienced a system failure and personal information leak on September 29, 2025 caused by a cyberattack. Although Mr. Ohashi was not aware of the specific risks of this incident beforehand, he fulfilled his responsibilities as an Outside Director following the occurrence by actively providing advice on measures to prevent recurrence and strengthening the governance structure.
  15. SBG has designated candidates for Board Directors, Dr. Yutaka Matsuo and Mr. David Chao, as Independent Officers in accordance with the stipulations of Tokyo Stock Exchange, Inc., and has filed them with the Tokyo Stock Exchange. With regard to this proposal, subject to the approval of their election, SBG will continue to designate them as Independent Officers and report to the Exchange accordingly. In addition, candidates for Board Directors Mr. Tetsuji Ohashi and Ms. Miwa Ohmori meet the requirements for Independent Officers in accordance with the stipulations of Tokyo Stock Exchange, Inc. With regard to this proposal, subject to the approval of their election, SBG will newly designate them as Independent Officers and report to the Exchange accordingly.
  16. When performing their duties as Board Directors, in order to have them perform their duties as expected and enable SBG to employ talented personnel, it is stipulated in the Articles of Incorporation that SBG may conclude an agreement with Board Directors (excluding executive board directors, etc.) to limit the liability for damages to the extent specified therein. SBG has concluded an agreement with Dr. Yutaka Matsuo, Mr. Kenneth A. Siegel and Mr. David Chao to limit the liability for damages. With regard to this proposal, subject to the approval of election of candidates for Board Directors Dr. Yutaka Matsuo, Mr. Kenneth A. Siegel and Mr. David Chao, SBG will continue an agreement with each of them on the same terms and conditions. With regard to this proposal, subject to the approval of election of candidates for Board Directors Mr. Tetsuji Ohashi and Ms. Miwa Ohmori, SBG will newly enter into an agreement with each of them on the same terms and conditions.



17. SBG has concluded a directors and officers liability insurance (D&O insurance) contract that covers all Board Directors, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. If this proposal is approved as it was originally proposed, and each candidate assumes office as Board Director, they will be insured under the insurance contract. Damages caused as a result of the insured Board Directors assuming responsibilities regarding the execution of their duties or receiving claims pertaining to the pursuit of such responsibilities will be covered. However, there are certain exemptions for compensation, such as damages arising from acts of the insured committed with awareness that they violate laws and regulations. The premiums are paid by SBG, including riders. Therefore, the insured do not bear the actual premiums. SBG will renew this insurance contract during the term of office of each candidate on March 12, 2027.

**(Reference)****Skill sets (skill matrix) of Board Directors (incumbent/candidate) and Audit & Supervisory Board Members (incumbent)**

The table below shows up to three (3) areas in which SBG has particular expectations of both its Board Directors (incumbent/candidate) and Audit & Supervisory Board Members (incumbent).

Name	Position at SBG	Term of office	Corporate management	Banking M&A	Finance Accounting	Law Governance	Technology	Academic expertise
Masayoshi Son (68 years old)	Representative Director Nominating & Compensation Committee member	44 years and 9 months	○	○			○	
Yoshimitsu Goto (63 years old)	Board Director	6 years	○	○	○			
Ken Miyauchi (76 years old)	Board Director	38 years and 4 months	○	○			○	
Rene Haas (63 years old)	Board Director	3 years	○	○			○	
Yutaka Matsuo (51 years old)	External Board Director Independent Officer Nominating & Compensation Committee member	7 years		○			○	○
Kenneth A. Siegel (67 years old)	External Board Director	5 years		○		○		○
David Chao (59 years old)	External Board Director Independent Officer	4 years	○	○			○	
Tetsuji Ohashi (72 years old)	External Board Director Independent Officer		○	○			○	
Miwa Ohmori (62 years old)	External Board Director Independent Officer		○	○	○			
Maurice Atsushi Toyama (71 years old)	Full-time External Audit & Supervisory Board Member Independent Officer	11 years		○	○			
Yuji Nakata (67 years old)	Full-time External Audit & Supervisory Board Member Independent Officer	5 years		○		○		
Kuniko Nishibashi (66 years old)	External Audit & Supervisory Board Member Independent Officer	1 year		○	○			
Yuko Kanamaru (46 years old)	External Audit & Supervisory Board Member Independent Officer	1 year		○		○		

- (Notes)
1. Ages shown are ages as of the conclusion of this General Meeting of Shareholders.
  2. "Term of office" refers to the term of office as of the conclusion of this General Meeting of Shareholders.
  3. Mr. Yoshimitsu Goto has been serving as Board Director of SBG for six years since he assumed the position in June 2020, and he also served as Board Director for one year from June 2014. The total number of years he has been in the position as Board Director is seven years.
  4. Ms. Kuniko Nishibashi's name in the family register is Kuniko Sajikiyo.

# NEWS FLASH

Annual Topics

2025.04 - 2026.03

2025.04

Announced follow-on investments in OpenAI<sup>\*1</sup>

## OpenAI

2025.09



© SoftBank HAWKS

**Fukuoka SoftBank HAWKS won the Japan Series championship of Nippon Professional Baseball**

2025.10

SB TEMPUS completed the conversion of Konica Minolta REALM into a subsidiary and changed its name to GenMine Labs



2025.10

Entered into an agreement to acquire ABB's robotics business



2025.10

Retired treasury stock (2.86% of total number of shares issued prior to the retirement)

2025.11

The SoftBank Group and OpenAI launched "SB OAI Japan" joint venture. New company launched for rollout of "Crystal intelligence" to transform Japan's corporate management and operational practices with AI

<sup>\*1</sup> Investments of \$7.5 billion in April and \$22.5 billion in December were completed through SoftBank Vision Fund 2.

2025.11

Completed the conversion of Ampere into a subsidiary



2025.12

Entered into an agreement to acquire DigitalBridge



2026.01

Conducted a share split at a ratio of 1:4

2026.02

Announced follow-on investments of \$30.0 billion in OpenAI<sup>\*2</sup>

2026.03



Photo courtesy of Nasdaq

PayPay was listed on the Nasdaq Global Select Market

2026.03



A groundbreaking ceremony was held at the PORTS Technology Campus in the U.S.

<sup>\*2</sup> The first tranche investment of \$10.0 billion was executed in April 2026.

<Memo>

## Abbreviations Used in the Business Report

Company names or abbreviations used in the Business Report, unless otherwise stated or interpreted differently in the context, are as follows.

Company name or abbreviation	Definition
SBG or the Company	SoftBank Group Corp. (stand-alone basis)
the Group	SoftBank Group Corp. and its subsidiaries
*Each of the following abbreviations indicates the respective company and its subsidiaries, if any.	
SB Northstar or the asset management subsidiary	SB Northstar LP
SoftBank Vision Fund 1 or SVF1	SoftBank Vision Fund L.P. and its alternative investment vehicles
SoftBank Vision Fund 2 or SVF2	SoftBank Vision Fund II-2 L.P.
LatAm	SBLA Latin America Fund LLC
SoftBank Vision Funds or SVF	SVF1, SVF2, and LatAm
Arm	Arm Holdings plc
Ampere	Ampere Computing Holdings LLC
Energy Global	Energy Global, LP <sup>*1</sup>
Robo HD	Silver Bands 4 (US) Corp. <sup>*2</sup>
OpenAI	OpenAI Group PBC <sup>*3</sup>
T-Mobile	T-Mobile US, Inc.
Deutsche Telekom	Deutsche Telekom AG
Alibaba	Alibaba Group Holding Limited

- (Notes)
1. A subsidiary engaged in the development, construction and operation of solar power plants, as well as the development and construction of data centers, in the U.S.
  2. An intermediate holding company that holds robotics-related investments.
  3. On October 28, 2025, the recapitalization of OpenAI Global, LLC was completed. As a result, investors, including SVF2, became shareholders of OpenAI Group PBC, a newly established Delaware public benefit corporation. For descriptions relating to events occurring prior to that date, "OpenAI" is used as a collective reference to OpenAI, Inc. and its affiliates, including OpenAI Global, LLC and employee shareholding vehicle.

## Status of the Group

### 1 Status of assets and profit and loss

Fiscal year (¥ million)	2022	2023	2024	2025
Net sales	6,570,439	6,756,500	7,243,752	7,798,650
Income before income tax	(469,127)	57,801	1,704,721	6,134,905
Net income attributable to owners of the parent	(970,144)	(227,646)	1,153,332	5,002,271
Total assets	43,936,368	46,724,243	45,013,756	60,749,547
Total equity	10,649,215	13,237,169	13,953,026	20,468,432
Equity attributable to owners of the parent	9,029,849	11,162,125	11,561,541	17,621,823
Ratio of equity attributable to owners of the parent to total assets (%)	20.6	23.9	25.7	29.0
Ratio of net income to equity, attributable to owners of the parent (ROE) (%)	(10.2)	(2.3)	10.2	34.3
<b>Per share (¥)</b>				
Basic earnings per share	(163.09)	(42.75)	195.20	873.51
Equity per share attributable to owners of the parent	1,472.23	1,869.86	1,976.35	3,057.72

- (Notes)
1. The Group prepares its consolidated financial statements based on IFRS Accounting Standards.
  2. SBG conducted a four-for-one ordinary share split, effective January 1, 2026. "Basic earnings per share" and "Equity per share attributable to owners of the parent" are calculated assuming that the share split had been conducted at the beginning of FY2022.
  3. The equity attributable to owners of the parent used in equity per share attributable to owners of the parent is the equity attributable to owners of the parent less the amount not attributed to ordinary shareholders of SBG.

## 2 Overview of operations for this fiscal year

### 1) Results of operations

In the consolidated results for FY2025, SBG recorded income before income tax of ¥6,134.9 billion, a significant increase from FY2024, while net income attributable to owners of the parent reached a record high of ¥5,002.3 billion. The ratio of equity attributable to owners of the parent to total assets (equity ratio) improved by 3.3 percentage points from the end of FY2024 to 29.0%.

The substantial increase in income before income tax was primarily attributable to total investment gain of ¥7,286.5 billion, which comprised investment gain of ¥6,730.4 billion related to investments in OpenAI, as well as other investment gain of ¥429.8 billion driven by increases in the fair value of investments held by Robo HD, including Skild AI, Inc.

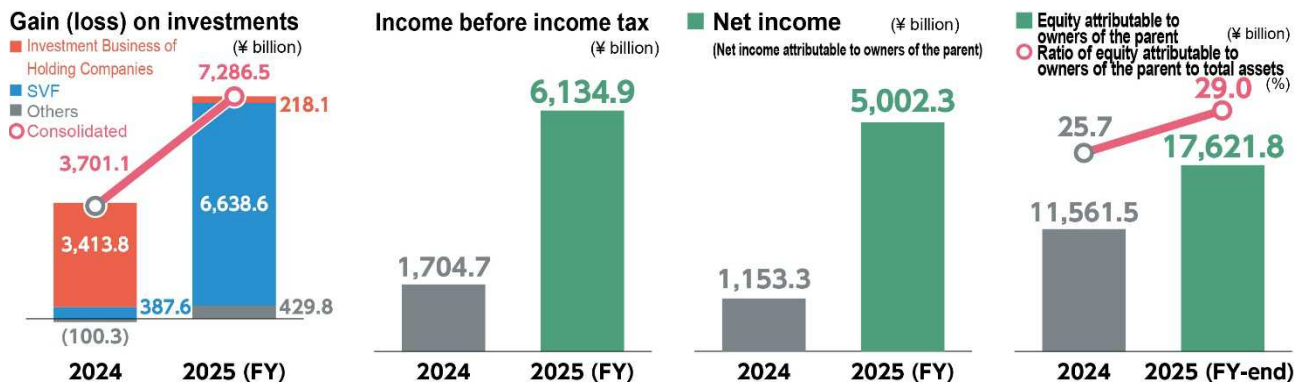
The Group has been accelerating its investments in the AI domain based on its conviction in the long-term innovation potential of AI. In FY2025, the Group made follow-on investments in OpenAI totaling \$32.4 billion\*<sup>1</sup> through SVF2. In February 2026, the Group committed to follow-on investments of \$30.0 billion to support the further growth of OpenAI. These investments are to be made in three tranches during 2026, and the first tranche of \$10.0 billion was invested in April 2026. Upon completion of these follow-on investments, SVF2 is expected to have a cumulative investment of \$64.6 billion in OpenAI,

representing an ownership interest of approximately 13%.<sup>2</sup>

In addition, SBG has also been advancing AI-related investments across a range of sectors. In October 2025, SBG announced the acquisition of ABB Ltd's robotics business for a total consideration of \$5.375 billion. In December 2025, SBG announced the acquisition of DigitalBridge Group, Inc., an asset management company dedicated to investing in digital infrastructure, for \$3.1 billion. In November 2025, SBG also completed its \$6.5 billion acquisition of Ampere, a U.S.-based semiconductor design company.

As a result of investments made to date, PayPay Corporation, a subsidiary of SBG, was listed on the Nasdaq Global Select Market in March 2026.

Under the share repurchase program of up to ¥500.0 billion authorized by the Board of Directors in August 2024 as a means of returning profits to shareholders, SBG concluded the program in August 2025, having acquired a total of ¥330.3 billion of treasury shares, which was below the authorized maximum amount, primarily due to a rise in its share price. On October 31, 2025, SBG retired 42 million shares of treasury stock (2.86% of total number of shares issued prior to the retirement), equivalent to the total number of shares acquired based on said resolution.



- (Notes)
1. Includes indirect investments and is presented net of disposals.
  2. Ownership percentage is calculated on the basis of (1) all issued and outstanding preferred and common stock (assuming the issuance of all preferred shares in connection with the \$122 billion financing round announced by OpenAI in February 2026), (2) outstanding and committed equity awards, and (3) outstanding and committed securities convertible into OpenAI's equity securities, but excludes (1) the warrants held by OpenAI Foundation, a nonprofit organization, (2) shares of capital stock held by OpenAI or its subsidiaries as treasury stock, and (3) any unissued shares pursuant to the equity incentive plan approved by OpenAI's board of directors..

## 2) Results by reportable segment

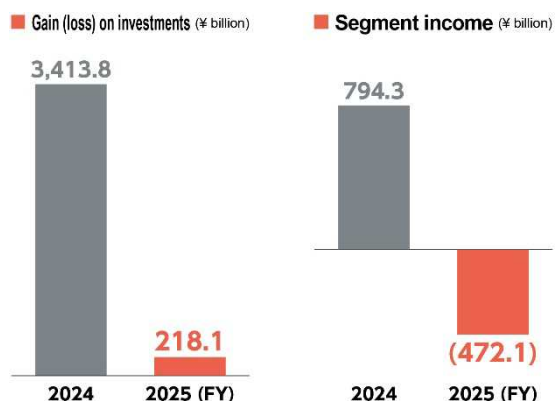


# Investment Business of Holding Companies

### Main businesses

#### ► Investment activities by SBG and its subsidiaries

In FY2025, the segment recorded segment loss of ¥472.1 billion. This was mainly due to finance costs of ¥645.6 billion associated with an increase in outstanding borrowings, as well as a foreign exchange loss of ¥282.0 billion, which more than offset investment gain of ¥218.1 billion. Investment gain was primarily attributable to gains on NVIDIA Corporation shares<sup>1</sup>, the investment in Intel Corporation,<sup>2</sup> and the OpenAI forward contract,<sup>3</sup> driven by increases in share prices and other valuations, partially offset by losses on T-Mobile and Alibaba shares due to declines in their share prices.



- (Notes) 1. Investment gain was recorded due to the increase in share price from the beginning of the fiscal year through the sale of all shares held during the third quarter of FY2025.  
2. Investment gain was recorded due to the increase in share price following the execution of the contract in August 2025.  
3. Represents the increase in the fair value of the contract up to the date of the transfer agreement following the transfer of the OpenAI forward contract from SBG to SVF2.

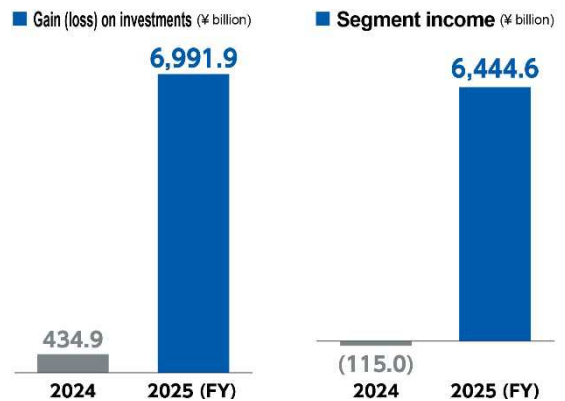


## SoftBank Vision Funds

### Main businesses

#### ▶ Investment activities by SVF1, SVF2 and LatAm

In FY2025, the segment recorded segment income of ¥6,444.6 billion. This was primarily due to investment gain of ¥6,465.5 billion related to the investment in OpenAI recorded at SVF2. As a result, SVF2's gross gain since inception turned positive. SVF1 also recorded investment gain of ¥50.3 billion primarily due to the sale of investments and increases in the fair value of private portfolio companies. In FY2025, seven portfolio companies completed IPOs, bringing the cumulative number of portfolio company public listings since inception to 62.

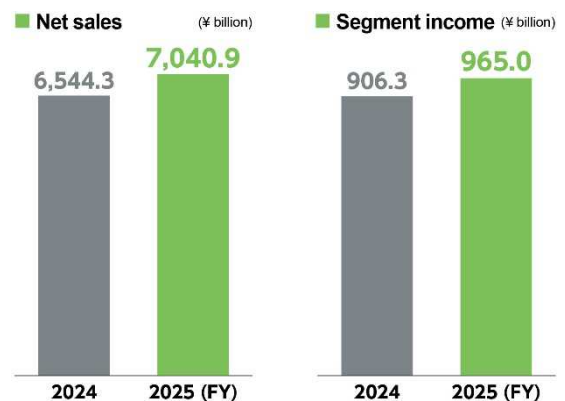


## SoftBank

### Main businesses

#### ▶ Provision of mobile services, sale of mobile devices, and provision of broadband, advertising, and commerce services in Japan

In FY2025, net sales increased by 7.6% year on year to ¥7,040.9 billion, and segment income also increased by 6.5% to ¥965.0 billion. This was primarily driven by higher income in the Financial, Enterprise, and Consumer businesses.



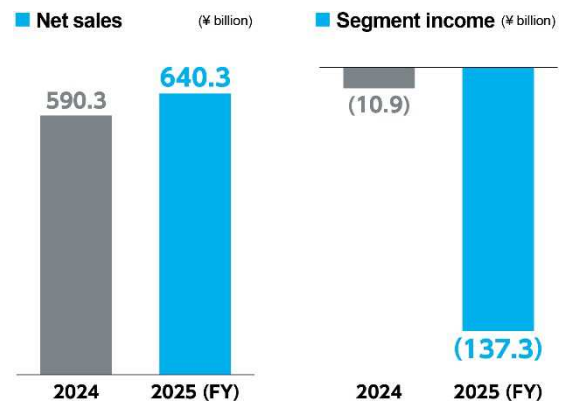


## AI computing

### Main businesses

- ▶ Design of semiconductor IP, chips, and related technology
- ▶ Development and sale of semiconductor chips
- ▶ Sale of software tools and provision of related services

In FY2025, net sales increased by 8.5% year on year to ¥640.3 billion, while the segment recorded a loss of ¥137.3 billion, a deterioration of ¥126.4 billion compared to FY2024. Although net sales increased mainly due to growth in royalty revenues at Arm, the segment recorded a loss as research and development expenses increased in connection with the development of next-generation technologies to support future growth. In addition, the consolidation of Ampere's results of operations following the completion of its acquisition, as well as the recognition of acquisition-related costs, also negatively impacted segment performance.



(Note) In the third quarter of FY2025, SBG acquired all equity interests in Ampere, making it a wholly-owned subsidiary. Following this acquisition, the Board of Directors reassessed the business units that are subject to regular performance review by the Board. As a result, Arm, previously included in the Arm segment, and Graphcore Limited, previously included in Other, together with Ampere and other semiconductor-related subsidiaries, were consolidated into a newly established reportable segment: the AI Computing segment. The reportable segments for the previous fiscal year have also been reclassified in the same manner.

### 3) Sustainability

Our vision for a better world — Help shape the next 300 years for our future generations and the planet

SBG has always remained true to its philosophy: Information Revolution — Happiness for everyone. This philosophy embodies our commitment to sustainability.

The information revolution has advanced to a new stage with the increasing sophistication of AI. The Group views AI as a key driver of growth and, as an ASI platform provider, is advancing its initiatives aimed at the realization of ASI, which represents the next stage beyond the continued advancement of AI. At the same time, the Group will contribute to solving environmental and social challenges, reducing inequalities in access to social infrastructure, and realizing sustainability that brings happiness to people on a global scale.



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## AI Model

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### **Expanding our knowledge base to accelerate progress in addressing social challenges and building a sustainable society**

#### Knowledge base supporting a sustainable society

The increasing sophistication of advanced AI models is a driving force in accelerating efforts to address social challenges. Cutting-edge AI technologies are being increasingly adopted across a wide range of fields, including the environment, education, and healthcare, expanding the opportunities for everyone to access diverse knowledge. These developments are leading to the formation of a new knowledge base that supports a sustainable society.



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## Physical AI

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### **Advancing robotic autonomy and contributing to enhanced safety and improved productivity**

#### Autonomous technologies supporting a sustainable society



By incorporating AI into autonomous devices such as robots, we are contributing to enhancing safety, improving productivity, and addressing labor shortages. Advances in autonomous technologies, exemplified by Physical AI, are enhancing safety and productivity at worksites by reducing hazardous tasks and improving accuracy, while also lowering environmental impact through resource optimization, supporting a sustainable society.

#### 4) Capital expenditure

During FY2025, the Group incurred capital expenditures to expand businesses such as the SoftBank segment.

The breakdown of the capital expenditure by segment is as follows.

Name of segment	Amount invested (¥ million)
■ Investment Business of Holding Companies	604
■ SoftBank Vision Funds	3,941
■ SoftBank	741,180
■ AI Computing	159,497
■ Others	482,088
Total	1,387,310

(Notes) 1. Amounts indicate the amount of assets accepted.

2. The amounts of capital expenditure do not include consumption taxes.

3. The amounts of capital expenditure include the purchase of property, plant and equipment, right-of-use assets, intangible assets, and investments in long-term prepaid expenses associated with equipment.

The breakdown of major capital expenditure is as follows.

##### ■ SoftBank

- Base station facilities
- Switching facilities
- Network facilities
- Servers and network-related equipment
- AI computing infrastructure and AI data centers

##### ■ Others

- Solar power generation facilities
- Battery storage facilities

## 5) Financing activities

The amount of interest-bearing debt\* of the Group increased by ¥6,678.8 billion in FY2025, primarily due to follow-on investments in OpenAI, taking out a bridge loan for the acquisition of Ampere, an increase in margin loans, and the issuance of corporate bonds.

At SBG, interest-bearing debt increased by ¥3,731.5 billion, primarily due to an increase in borrowings and the issuance of corporate bonds. At SB Northstar, interest-bearing debt increased by ¥772.1 billion due to borrowings secured by securities held by SB Northstar (prime brokerage loans). At its wholly-owned subsidiaries that conduct fund procurement, interest-bearing debt increased by ¥1,162.6 billion due to increased borrowings using shareholdings (margin loans), although the settlement of prepaid forward contracts using Alibaba shares resulted in a decrease in financial liabilities relating to prepaid forward contracts.

As for other consolidated subsidiaries, interest-bearing debt increased by ¥1,012.6 billion, due mainly to an increase in borrowings by SoftBank Vision Fund 2.

In addition to the above, SBG raised a total of ¥3,435.8 billion through the sale of T-Mobile shares, NVIDIA Corporation (hereinafter "NVIDIA") shares, and Deutsche Telekom shares held by SBG, its wholly-owned subsidiaries conducting fund procurement, and the asset management subsidiary.

The overview of main activities are as follows.

### (1) Borrowings

The amount of borrowings by the Group from financial institutions increased by ¥5,739.7 billion in FY2025. Major changes in the outstanding balance of borrowings at the Group are as follows:

Company name	Description	Details
SoftBank Group Corp.	Increase by ¥2,185.3 billion	New bridge loan borrowings
Kronos I (UK) Limited	Increase by ¥1,910.1 billion	Increased borrowings using Arm shares
SB Northstar LP	Increase by ¥772.1 billion	Execution of borrowings using securities
Moonlight Finance GK	Increase by ¥400.0 billion	Increased borrowings using SoftBank Corp. shares
SoftBank Vision Fund 2	Increase by ¥313.1 billion	Upsized refinancing of borrowings using assets
Project 1 (Cayman) Limited	Decrease by ¥409.4 billion	Full settlement of prepaid forward contracts using assets (Deutsche Telekom shares)

(Note) Interest-bearing debt excludes deposits in banking business and lease liabilities.

■ **Status of arrangement and execution of a bridge loan and borrowings under credit lines by SoftBank Group Corp.**

SBG arranged a bridge loan of \$15.0 billion from a group of financial institutions in April 2025, subsequently executing the full amount. \$1.0 billion of these borrowings were repaid in August 2025 and \$2.0 billion repaid in December 2025. In addition, upon the expiration of the term of an existing credit line facility, a new one was executed between SBG and a group of financial institutions in September 2025 consisting of a yen tranche of up to ¥35.6 billion and a foreign currency tranche of up to \$5.81 billion. As of the end of FY2025, the full amount of the credit line facility had been drawn.

Furthermore, SBG entered into a bridge facility agreement with its principal banks in March 2026, with a total facility amount of \$40.0 billion, primarily for the purpose of making follow-on investments in OpenAI. As of the end of FY2025, SBG has no outstanding borrowings.

■ **Increase in borrowings by Kronos I (UK) Limited**

In December 2025, Kronos I (UK) Limited refinanced its borrowings using the Arm shares it held (margin loans), increasing the amount from \$8.5 billion to \$20.0 billion.

■ **Execution of borrowings by SB Northstar**

SB Northstar took out short-term borrowings secured by securities held by SB Northstar (prime brokerage loans).

■ **Increase in borrowings by Moonlight Finance GK**

In December 2025, Moonlight Finance GK refinanced its borrowings using the SoftBank Corp. shares it held (margin loans), increasing the amount from ¥800.0 billion to ¥1,200.0 billion.

■ **Increase in borrowings by SoftBank Vision Fund 2**

With regards to its borrowings using assets, SoftBank Vision Fund 2 entered into a refinancing agreement in April 2025 to increase its borrowings from \$3.4 billion to \$4.5 billion, subsequently borrowing the full amount in September of the same year. In the same month, it entered into an agreement to increase its borrowings by \$1.1 billion, subsequently borrowing the full amount in December of the same year.

■ **Decrease in borrowings by Project 1 (Cayman) Limited**

In August 2025, Project 1 (Cayman) Limited fully settled its prepaid forward contracts using Deutsche Telekom shares.

## (2) Corporate bonds

Total outstanding balance of corporate bonds for FY2025 increased by ¥1,668.6 billion. The amounts of corporate bonds increased by ¥1,502.0 billion, ¥136.7 billion, and ¥30.0 billion at SBG, SoftBank Corp., and LY Corporation, respectively.

Issuance and redemption of corporate bonds by SBG are as follows:

### ■ SoftBank Group Corp.

(Yen-denominated straight corporate bonds)

In FY2025, SBG issued a total of ¥1,120.0 billion and redeemed a total of ¥500.0 billion at maturity. This was the factor for the total outstanding balance of yen-denominated straight corporate bonds to increase by ¥620.0 billion in face value. New issuances made in FY2025 are as follows.

Date of transaction	Bond	Issue value
April 24, 2025	66 <sup>th</sup> Unsecured Straight Corporate Bond	¥20.0 billion
May 2, 2025	65 <sup>th</sup> Unsecured Straight Corporate Bond (also known as the Fukuoka SoftBank Hawks Bond)	¥600.0 billion
December 8, 2025	67 <sup>th</sup> Unsecured Straight Corporate Bond (also known as the Fukuoka SoftBank Hawks Bond)	¥500.0 billion

(Foreign currency-denominated senior notes)

In FY2025, the total outstanding balance of foreign currency-denominated senior notes in face value increased by ¥413.6 billion in yen terms due to issuance of U.S. dollar-denominated senior notes of a total of \$2,200 million in face value and euro-denominated senior notes of a total of €1,700 million in face value, and the redemption of U.S. dollar-denominated senior notes of a total of \$911 million in face value and euro-denominated senior notes of a total of €1,607 million in face value at maturity, as well as the weaker yen. New issuances made in FY2025 are as follows.

Date of transaction	Bond	Issue value
July 10, 2025	U.S. Dollar-denominated Senior Notes due 2029	\$500 million
	U.S. Dollar-denominated Senior Notes due 2031	\$600 million
	U.S. Dollar-denominated Senior Notes due 2032	\$600 million
	U.S. Dollar-denominated Senior Notes due 2035	\$500 million
	Euro-denominated Senior Notes due 2029	€600 million
	Euro-denominated Senior Notes due 2031	€600 million
	Euro-denominated Senior Notes due 2033	€500 million

(Hybrid bonds)

In FY2025, SBG issued yen-denominated hybrid bonds totaling ¥200.0 billion, and redeemed yen-denominated hybrid bonds of a total of ¥177.0 billion in face value on the first call date at its discretion, resulting in an increase of ¥23.0 billion in the total outstanding balance in face value.

SBG also issued U.S. dollar-denominated hybrid bonds of a total of \$2,000 million in face value and euro-denominated hybrid bonds of a total of €750 million in face value, resulting in an increase of ¥457.3 billion in yen terms in the total outstanding balance in face value.

Date of transaction	Transaction	Bond	Issue value
September 4, 2025	New issuance	7 <sup>th</sup> Unsecured Subordinated Notes with Optional Interest Payment Deferral and early Redemption Provisions	¥200.0 billion
October 29, 2025	New issuance	U.S. Dollar-denominated Hybrid Bonds due 2061	\$900 million
October 29, 2025	New issuance	U.S. Dollar-denominated Hybrid Bonds due 2065	\$1,100 million
October 29, 2025	New issuance	Euro-denominated Hybrid Bonds due 2062	€750 million
February 4, 2026	Early redemption	4 <sup>th</sup> Unsecured Subordinated Notes with Optional Interest Payment Deferral and early Redemption Provisions	¥177.0 billion

(Note) The yen-denominated and foreign currency-denominated hybrid bonds listed in the table above have been recognized as having 50% equity content by rating agencies, but for accounting purposes, the entire amount is classified as interest-bearing debt.

### (3) Financial liabilities relating to prepaid forward contracts

In FY2025, financial liabilities relating to prepaid forward contracts decreased by \$6.7 billion (¥997.8 billion) as a result of the physical settlement of all prepaid forward contracts using Alibaba shares. However, the entry into new prepaid forward contracts using T-Mobile shares increased financial liabilities relating to prepaid forward contracts by \$1.6 billion (¥259.2 billion). Due to these factors, financial liabilities relating to prepaid forward contracts of wholly-owned subsidiaries that conduct fund procurement decreased by ¥738.6 billion.

### (4) Sale of shareholdings

In FY2025, SBG received \$16.25 billion (¥2,441.0 billion) from the sale of 75.4 million shares of T-Mobile, \$5.83 billion (¥884.6 billion) from the sale of all NVIDIA shares, and \$0.73 billion (¥110.1 billion) from the sale of all Deutsche Telekom shares. These shares were held by SBG, its wholly-owned subsidiaries conducting fund procurement, and the asset management subsidiary.

**6) Status of transfer of business, absorption by corporate split-up or establishment by corporate split-up**

Not applicable.

**7) Status of acquisition of business of other companies**

Not applicable.

**8) Status of succession of rights and obligations regarding other corporate business through merger by absorption or absorption by corporate split-up**

Not applicable.

**9) Status of holding of shares of other companies and acquisition and disposition of stock acquisition rights**

- (1) On March 31, 2025, SBG entered into a definitive agreement with OpenAI to make follow-on investments of up to \$40.0 billion (subsequently increased up to \$41.0 billion on August 4, 2025; after deducting the amount to be syndicated to co-investors, the Group's effective investment amount was \$30.0 billion) ("the Transaction"). As part of the Transaction, the first closing of \$10.0 billion was completed on April 15, 2025, with \$2.5 billion of this being syndicated to co-investors and the remaining \$7.5 billion being invested by SVF2. The second closing of \$31.0 billion was completed on December 26, 2025, with \$8.5 billion of this being syndicated to co-investors and the remaining \$22.5 billion being invested by SVF2 (including indirect investment).
- (2) On September 26, 2025, SBG acquired common stock of Intel Corporation for a total of \$2.0 billion through a subsidiary of SBG.
- (3) On November 5, 2025, SBG and SoftBank Corp. established SB OAI Japan GK, a joint venture with OpenAI, through C Holdings Corporation, in which both SBG and SoftBank Corp. hold a stake.
- (4) On November 25, 2025, SBG acquired all of the equity interests of Ampere for \$6.5 billion through a subsidiary of SBG, thereby making Ampere a consolidated subsidiary.

## 10) Other important matters related to the status of the Group

- (1) On October 8, 2025, SBG entered into a definitive agreement with ABB Ltd (“ABB”) to acquire ABB’s robotics business for a total purchase price of \$5.375 billion (“the Transaction”)\*<sup>1</sup>. ABB will carve out its robotics business into a newly established holding company. SBG plans to acquire all shares of the holding company from ABB through a subsidiary of SBG. After the closing of the Transaction, the holding company is expected to become a consolidated subsidiary of SBG.
- (2) On December 29, 2025, SBG entered into a definitive agreement with DigitalBridge Group, Inc. (“DigitalBridge”) to acquire all outstanding common stock of DigitalBridge for \$3.1 billion (“the Transaction”)\*<sup>2</sup> through a subsidiary of SBG. After the closing of the Transaction, DigitalBridge is expected to become a consolidated subsidiary of SBG.
- (3) On February 27, 2026, SBG entered into a definitive agreement with OpenAI to make follow-on investments of \$30.0 billion via SVF2 (“the Transaction”)\*<sup>3</sup>. The Transaction is planned to be carried out in three phases, and on April 1, 2026, SBG executed the follow-on investment (first tranche) of \$10.0 billion. The remaining follow-on investments of \$10.0 billion each are planned to be executed on July 1, 2026, and October 1, 2026, respectively.

- (Notes)
1. The Transaction is subject to the satisfaction of customary closing conditions, including regulatory approval, and is expected to be completed in mid-to-late 2026.
  2. Following the closing of the Transaction, DigitalBridge will continue to operate under an independent management structure. The Transaction is subject to the satisfaction of customary closing conditions, including regulatory approval, and is expected to be completed in the second half of 2026.
  3. The Transaction is subject to the satisfaction of customary closing conditions.

## 11) Important management issues

The adoption and evolution of AI, which accelerated globally following OpenAI's release of the interactive generative AI service ChatGPT in November 2022, advanced further during FY2025. AI is increasingly being used across a broad range of digital domains, including software development, customer support, data analysis, and business process automation. At the same time, its applications are rapidly expanding into automation and autonomy in the physical world, including robotics and autonomous driving.

Against this backdrop, competition to improve the performance of AI models has intensified further. Companies such as OpenAI, which has led the development and adoption of generative AI, Anthropic PBC, which has strengths in advanced reasoning capabilities and commitment to AI safety, and Google LLC, which has a robust computing infrastructure and ecosystem, are competing fiercely. As generative AI becomes more sophisticated and demand for practical application (inference) increases sharply, competition in the AI sector is expanding across all layers of infrastructure underpinning AI's evolution, including AI chips responsible for computational processing, AI infrastructure required to operate them at scale, and physical AI, which serves as the embodiment of AI in the physical world.

In addition, as AI-related investments become larger in scale, it is increasingly important to procure the necessary capital in an agile manner to seize investment opportunities as they arise. The spread of AI must also proceed in a manner that fosters societal trust in AI and ensures social and environmental sustainability. Accordingly, initiatives for "responsible AI" have become an important priority for companies that develop, provide, and utilize AI.

In this business environment, the Group is focusing on the following three key priorities to advance its medium- to long-term strategies: "Strategic investments to accelerate AI evolution and value creation across the portfolio," "Adhering to financial policy," and "Promoting sustainability."

## 1. Strategic investments to accelerate AI evolution and value creation across the portfolio

### a. AI models

AI models are systems at the core of AI that learn from vast amounts of data to generate text, images, audio, and other content, respond to questions, and analyze and reason through complex problems. Improvements in AI model performance are driving innovation across industries.

OpenAI, in which the Group has invested, is an AI model development company that pioneered generative AI under its mission to “ensure that artificial general intelligence (AGI) benefits all of humanity.” Through ChatGPT and APIs (application programming interfaces that enable the integration of AI capabilities into external services), OpenAI has developed a broad business serving a wide customer base, ranging from individual users to enterprises. In addition to continuous improvements in model performance, advances in multimodal capabilities—supporting multiple formats such as text, audio, and images—have enabled high real-world applicability across a wide range of use cases, including text generation, software development, and data analysis. OpenAI’s user base has expanded rapidly, with the number of weekly active users<sup>\*1</sup> of ChatGPT increasing from 500 million in March 2025 to over 900 million in February 2026, nearly doubling in less than a year.

OpenAI combines its outstanding technological capabilities with a large and rapidly growing user base. As AI is becoming a decisive force shaping the future, the Group is convinced that OpenAI will continue to be a central player in the AI industry. Based on this belief, the Group has made follow-on investments in OpenAI since its initial investment in September 2024, with the cumulative investment totaling \$34.6 billion as of the end of FY2025. In February 2026, the Group further committed to an additional investment of \$30.0 billion, to be made in three tranches in 2026, and executed the first tranche of \$10.0 billion in April 2026. Through these investments, the Group is supporting the acceleration of OpenAI’s research and development and the expansion of its ecosystem (comprising services and companies that utilize its AI models), while strengthening its long-term partnership with OpenAI.

<sup>\*1</sup> Source: OpenAI blog posts dated March 31, 2025 and February 27, 2026.

### b. AI chips

AI chips are a broad category of semiconductors designed to process AI training and inference workloads with high speed and efficiency, and they represent one of the core foundational technologies underpinning the advancement of AI. As AI shifts from training-centric workloads toward large-scale inference—particularly with the emergence of agentic AI systems that coordinate multiple models and tasks—the role of the CPU has become increasingly critical. CPUs are essential for system orchestration, data movement, and managing complex, heterogeneous workloads, complementing GPUs and other accelerators that handle parallel computation.

A key player in this domain is Arm, SBG's subsidiary. Arm is a global leader in compute platforms centered on semiconductor IP, with a CPU architecture that combines high performance with industry-leading power efficiency. Through its latest-generation *Armv9* architecture, which enhances support for AI workloads, and its Compute Subsystems, Arm enables partners to rapidly develop and deploy high-performance, power-efficient AI chips.

In March 2026, Arm announced the *Arm AGI CPU*, a CPU chip designed for AI data centers. This represents an expansion of Arm's platform capabilities into proprietary silicon and an important step in the evolution of its compute platform. The chip is designed to address growing data center CPU demand driven by the scaling of AI inference and the proliferation of agentic AI systems. In addition to high processing performance, it emphasizes scalability for large-scale AI data centers, as well as efficiency in power consumption and cost. Meta Platforms, Inc. is a co-development partner and plans broad deployment across its data centers.

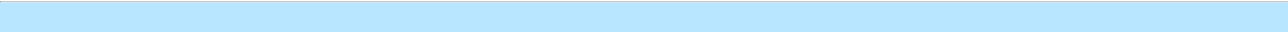
The Group is confident that Arm will become a central provider of the computational foundation upon which the AI era is built. With this conviction, the Group positions Arm as a core subsidiary in advancing its medium- to long-term strategy, and intends to lead the evolution of AI computing infrastructure with Arm.

#### c. AI infrastructure

As AI models become more advanced and demand for inference expands, the development and provision of AI data centers and power have become critical elements that will determine the growth of the AI industry as a whole. Even as AI models and AI chips continue to advance, the expansion of AI usage will be limited unless AI infrastructure that can operate them stably and at scale is secured. In light of this, the Group positions AI infrastructure as one of the key domains supporting the evolution of AI.

In January 2025, SBG jointly announced the "Stargate Project" with OpenAI and other partners to build new AI infrastructure in the U.S. in support of OpenAI's operations. As part of this project, in January 2026, SBG's subsidiary Energy Global entered into a strategic partnership with OpenAI and is advancing the construction of data center buildings pre-fitted with power and network connectivity infrastructure (powered shells) for a 1.2 GW-scale AI data center project in Milam County, Texas.

Furthermore, in March 2026, the U.S. Department of Energy (DOE) and the U.S. Department of Commerce (DOC), together with SBG, Energy Global, and AEP Ohio (a regional electric utility subsidiary of American Electric Power Company, Inc., a leading U.S. power company), announced a public-private partnership project to develop 10 GW-scale power generation and a 10 GW-scale AI data center at the PORTS Technology Campus in Piketon, Ohio. Of this project, the plan to develop 9.2 GW-scale power generation facilities is one of the projects included in the \$550 billion "Strategic Investment Initiative" based on an agreement between the governments of Japan and the U.S.



Given that these projects require substantial funding, the Group will steadily advance the development of the infrastructure that supports the expansion of AI usage while limiting its own capital burden by utilizing external financing.

d. Physical AI

Physical AI refers to the ability of autonomous machines, such as robots and self-driving vehicles, to perceive and understand the real world and perform complex actions. The Group regards this domain as one of the key domains supporting the evolution of AI. While AI models enable intelligent decision-making and optimization in digital space, Physical AI translates those capabilities into physical actions in the real world and creates tangible value across a broad range of industries.

To accelerate its robotics initiatives, the Group consolidated approximately 20 robotics-related portfolio companies from FY2024 through FY2025, which had been dispersed across multiple entities within the Group, under an intermediate holding company, Robo HD. This has established a structure to maximize synergy creation by enabling collaboration and resource sharing across technologies, talent, and business platforms across these investments where appropriate. Furthermore, in October 2025, SBG entered into a definitive agreement to acquire the robotics business of ABB Ltd (“ABB”). This business has robust sales channels and a broad customer base spanning more than 50 countries, as well as a track record of cumulative robot shipments exceeding 500,000 units, and provides highly reliable and high-performance products and solutions on a global scale. The acquisition is expected to be completed in the second half of 2026.

The Group will integrate its robotics-related investments across the Group, including ABB’s robotics business, and drive the proliferation and advancement of physical AI through the convergence of AI and robotics.

## 2. Adhering to financial policy

SBG's financial policy is to manage its LTV (Loan-to-Value: calculated as adjusted net interest-bearing debt divided by the equity value of holdings)<sup>\*2</sup> below 25% in normal market conditions, with an upper threshold of 35% even in extraordinary circumstances, while securing a cash position sufficient to cover bond redemptions for at least the next two years. During FY2025, the Group made a large-scale investment in OpenAI and completed the acquisition of Ampere. However, LTV at the end of FY2025 improved compared with the end of FY2024 due to asset monetization and an increase in the equity value of holdings, while its cash position was maintained at the same level as the end of FY2024.

In FY2026, the Group plans to continue making active investments to accelerate the evolution of AI, the largest of which is the additional \$30.0 billion investment in OpenAI decided in February 2026. In March 2026, the Group entered into a bridge facility agreement with a total facility amount of \$40.0 billion, primarily to raise the funds necessary for this additional investment. In FY2026, the Group will prioritize refinancing this bridge facility into long-term funding, along with its repayment. In line with the financial policy described above, the Group will execute these initiatives in a disciplined manner while appropriately controlling the LTV and utilizing asset monetization and debt financing.

\*2 Both the equity value of holdings and adjusted net interest-bearing debt exclude amounts to be settled at maturity or borrowings related to asset-backed financing. In addition, the calculation of adjusted net interest-bearing debt excludes, from the Company's figures, interest-bearing debt and cash and cash equivalents, etc. (including investments in bonds) attributable to entities managed on a self-financing basis, such as the listed subsidiary SoftBank Corp. (including its subsidiaries) and Arm, as well as SVF1, SVF2, and LatAm.

## 3. Promoting sustainability

The Group believes that promoting sustainability in its corporate activities is essential for achieving both the sustainable development of society and its medium- to long-term growth. With this perspective, the Group has identified risks and opportunities related to sustainability, and is actively engaged in mitigating these risks while capitalizing on the opportunities.

The Group has identified material issues relating to sustainability ("Material Issues") that should be addressed as priorities. Among them, it has set three high-priority areas: (a) responsible AI, (b) climate change, and (c) human capital. For each area, the Group has set specific goals and action plans and is continuously implementing initiatives while monitoring their progress.

### 3 Major subsidiaries (as of March 31, 2026)

Company name	Capital	Voting rights <sup>*1</sup> (%)	Principal business activities
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#### ■ Investment Business of Holding Companies

SoftBank Group Overseas GK	¥12 million	100	- Holding company
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#### ■ SoftBank

SoftBank Corp.	¥244,355 million	40.06 [40.06]	- Provision of mobile communications services; sale of mobile devices; provision of broadband communications services and solution services in Japan
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#### ■ AI Computing

Arm Holdings plc	\$1,341 thousand	86.72 [86.72]	- Design of semiconductor IP, chips, and related technology - Development and sale of semiconductor chips - Sale of software tools and provision of related services
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Company name	Capital accepted	Investment ratio (%)	Principal business activities
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#### ■ SoftBank Vision Funds

SoftBank Vision Fund L.P.	\$87 billion	33.58 <sup>*2</sup>	- Investment funds in the technology sectors
SoftBank Vision Fund II-2 L.P.	\$100 billion <sup>*3</sup>	100 [82.75] <sup>*4</sup>	- Investment funds in the technology sectors
SBLA Latin America Fund LLC	\$8 billion <sup>*3</sup>	100 [82.75] <sup>*4</sup>	- Investment funds in the technology sectors

- (Notes)
- The figures in brackets represent percentage of indirectly owned voting rights.
  - Including investments through the incentive schemes related to SoftBank Vision Fund 1.
  - Including capital in the form of preferred equity, and equity under a co-investment program with restricted rights to receive distributions, which has been introduced by each of SoftBank Vision Fund 2 and SoftBank Latin America Funds together with MASA USA LLC, which is controlled by Mr. Masayoshi Son, Chairman & CEO, Representative Director, Corporate Officer of SBG. For details of the co-investment program with restricted rights to receive distributions, please also refer to the "Notes to Consolidated Financial Statements (Other Notes)" posted on SBG's website on the Internet (<https://group.softbank/en/ir/investors/shareholders/2026>).
  - The figures in brackets represent the ratio of equity interests of the Group under the co-investment program with restricted rights to receive distributions.

#### 4 Major business offices (as of March 31, 2026)

Company name	Major offices
<b>■ Investment Business of Holding Companies</b>	
SoftBank Group Corp.	Head office: Minato-ku, Tokyo
SoftBank Group Overseas GK	Head office: Minato-ku, Tokyo
<b>■ SoftBank Vision Funds</b>	
SoftBank Vision Fund L.P.	Head office: Jersey, Channel Islands
SoftBank Vision Fund II-2 L.P.	Head office: Jersey, Channel Islands
SBLA Latin America Fund LLC	Head office: Delaware, U.S.
<b>■ SoftBank</b>	
SoftBank Corp.	Head office: Minato-ku, Tokyo Sales office: Chuo-ku, Sapporo; Miyagino-ku, Sendai; Nakamura-ku, Nagoya; Kita-ku, Osaka; Kanazawa, Ishikawa Pref; Naka-ku, Hiroshima; Takamatsu, Kagawa Pref; Hakata-ku, Fukuoka
<b>■ AI Computing</b>	
Arm Holdings plc	Head office: Cambridge, UK Sales office: California, U.S.; Karnataka, India; Texas, U.S.; Sophia Antipolis, France; Manchester, UK; Kohoku-ku, Yokohama

## 5 Employees (as of March 31, 2026)

Name of segment	Number of employees (people)	
■ Investment Business of Holding Companies	342	[31]
■ SoftBank Vision Funds	244	[2]
■ SoftBank	58,432	[22,906]
■ AI Computing	11,439	[206]
■ Others	3,220	[3,812]
Total	73,677	[26,957]

(Notes) 1. The number of employees is the number of persons at work.  
 2. The figures in brackets in the "Number of employees" column show the annual average number of temporary employees hired.

## 6 Status of major lenders (as of March 31, 2026)

Lenders	Amount of loans (¥ million)	Lenders	Amount of loans (¥ million)
JPMorgan Chase Bank	1,102,865	Citibank	449,981
Mizuho Bank	1,053,387	Barclays	447,631
Sumitomo Mitsui Banking Corporation	593,660	Deutsche Bank	436,928
Goldman Sachs	535,867	Crédit Agricole CIB	429,567
MUFG Bank	524,851	BNP Paribas	418,484

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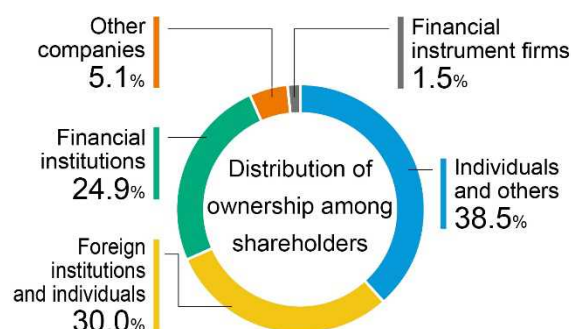
## Status of SoftBank Group Corp.

### 1 Status of shares (as of March 31, 2026)

1) Shares authorized 14,400,000,000 shares

2) Shares issued 5,711,848,120 shares  
(Including 12,924,419 shares of treasury stock)

3) Number of shareholders 417,891



### 4) Principal shareholders

Name of shareholders	Number of shares held (thousands)	Percentage of total shares issued (%)
Masayoshi Son	1,703,007	29.88
The Master Trust Bank of Japan, Ltd. (Trust Account)	939,260	16.48
Custody Bank of Japan, Ltd. (Trust Account)	374,848	6.58
THE CHASE MANHATTAN BANK, N.A. LONDONSECS LENDING OMNIBUS ACCOUNT	141,468	2.48
JP MORGAN CHASE BANK 380763	116,266	2.04
STATE STREET BANK AND TRUST COMPANY 505001	115,622	2.03
Son Assets Management, LLC	110,256	1.93
JP MORGAN CHASE BANK 385781	58,013	1.02
HSBC HONG KONG-TREASURY SERVICES A/C ASIAN EQUITIES DERIVATIVES	54,262	0.95
GOVERNMENT OF NORWAY	51,009	0.90

- (Notes)
1. Percentage of total shares issued is calculated by deducting treasury stock (12,924,419 shares).
  2. Effective January 1, 2026, a four-for-one ordinary share split was conducted.
  3. Of the above numbers of shares held, those held by The Master Trust Bank of Japan, Ltd. and Custody Bank of Japan, Ltd. are all related to trust operations.
  4. As for principal shareholders, the number of shares held effectively verified by SBG is presented on a combined basis (by means of name-based aggregation).

## 2 Status of Stock Acquisition Rights

### 1) Status of Stock Acquisition Rights held by SoftBank Group Corp.'s Executive Officers issued as compensation for discharge of duties (as of March 31, 2026)

Not applicable.

### 2) Status of Stock Acquisition Rights issued to employees as compensation for discharge of duties in this fiscal year

Title	Name of stock acquisition rights (date of issuance)	Number of stock acquisition rights	Class and number of shares to be transferred upon exercise of the stock acquisition rights	Exercise price (per share)	Exercise period	Number of people granted
Corporate officers and employees of SBG	SoftBank Group Corp. July 2025 Stock Acquisition Rights (July 30, 2025)	1,226	Common stock 490,400 shares	¥0.25	September 1, 2025 to August 31, 2029	235

(Note) On January 1, 2026, a four-for-one ordinary share split was conducted. Accordingly, "Class and number of shares to be transferred upon exercise of the stock acquisition rights" and "Exercise price (per share)" have been adjusted.

### 3) Status of other Stock Acquisition Rights

Not applicable.

### 3 Status of Executive Officers

#### 1) Status of Board Directors and Audit & Supervisory Board Members (as of March 31, 2026)

Name	Title	Area of responsibility and status of significant concurrent position
Masayoshi Son	Chairman & CEO, Representative Director, Corporate Officer	Board Director, Founder, SoftBank Corp. Chairman and Director, Arm Holdings plc
Yoshimitsu Goto	Board Director, Corporate Officer, Senior Vice President, CFO & CISO & GCO	President & CEO and acting owner, Fukuoka SoftBank HAWKS Corp.
Ken Miyauchi	Board Director	Special Advisor, SoftBank Corp.
Rene Haas	Board Director	CEO and Director, Arm Holdings plc Director, AstraZeneca PLC
Masami Iijima External Independent Officer	Board Director	Counselor, MITSUI & CO., LTD. Counsellor, Bank of Japan Director, Takeda Pharmaceutical Company Limited Director, KAJIMA CORPORATION
Yutaka Matsuo External Independent Officer	Board Director	Professor, Graduate School of Engineering, the University of Tokyo Chairman, Japan Deep Learning Association Director, Panasonic Holdings Corporation
Keiko Erikawa External Independent Officer	Board Director	Chairman Emeritus (Director), KOEI TECMO HOLDINGS CO., LTD. Representative Director and President, KOEI TECMO CORPORATE FINANCE CO., LTD. Director, Foundation for Fusion of Science & Technology Head Director, Association of Media in Digital
Kenneth A. Siegel External	Board Director	Managing Partner, Morrison & Foerster Tokyo Office (Morrison & Foerster Gaikokuho Jimu Bengoshi Jimusho) Board Director, Member of Executive Committee, Morrison & Foerster LLP
David Chao External Independent Officer	Board Director	Co-Founder and General Partner, DCM Ventures

Name	Title	Area of responsibility and status of significant concurrent position
<b>Maurice Atsushi Toyama</b> <span>External</span> <span>Independent Officer</span>	Full-time Audit & Supervisory Board Member	Certified public accountant, State of California, U.S.
<b>Yuji Nakata</b> <span>External</span> <span>Independent Officer</span>	Full-time Audit & Supervisory Board Member	—
<b>Kuniko Nishibashi</b> <span>External</span> <span>Independent Officer</span>	Audit & Supervisory Board Member	Certified public accountant Corporate Auditor, The Sumitomo Warehouse Co., Ltd.
<b>Yuko Kanamaru</b> <span>External</span> <span>Independent Officer</span>	Audit & Supervisory Board Member	Partner, Gaien Partners Director (Audit and Supervisory Committee Member), AI, Inc. Director (Audit and Supervisory Committee Member), HEROZ, Inc. Director, MIRARTH HOLDINGS, Inc.

- (Notes)
1. Mr. Maurice Atsushi Toyama is a certified public accountant, State of California, U.S., Ms. Kuniko Nishibashi is a certified public accountant, and they have considerable knowledge for finance and accounting.
  2. Mr. Rene Haas retired from the position of Director of AstraZeneca PLC on April 30, 2026.
  3. Dr. Yutaka Matsuo assumed the position of Director of Panasonic Holdings Corporation on June 23, 2025.
  4. Ms. Keiko Erikawa assumed the position of Chairman Emeritus (Director) of KOEI TECMO HOLDINGS CO., LTD. on June 19, 2025.
  5. Mses. Kuniko Nishibashi and Yuko Kanamaru assumed the position of Audit & Supervisory Board Member on June 27, 2025.
  6. Messrs. Soichiro Uno and Keiichi Otsuka retired from the position of Audit & Supervisory Board Member on June 27, 2025.
  7. Ms. Kuniko Nishibashi's name in the family register is Kuniko Sajikiyo.

## 2) Amount of compensation paid to Board Directors and Audit & Supervisory Board Members

### (1) Matters involving the policy on deciding executive compensation and the associated method of calculation

#### a. Overview of the executive compensation system

In order to realize the corporate philosophy of “Information Revolution – Happiness for everyone,” the executive compensation policy of SBG is decided by a resolution of the Board of Directors, accounting for the societal and relative status of each officer, as well as the degree of their respective contributions to SBG, while referring to compensation survey results conducted by professional organizations so that the system provides compensation that is reasonably competitive and attracts global talent that share the same aspirations. Individual amount of compensation is determined pursuant to the procedure described in “e. Organization and procedures for deciding executive compensation.”

For Board Directors whose main duties are serving as officers of subsidiaries and the Group companies, compensation is determined by respecting the compensation policy of each company based on the “Cluster of No.1 Strategy” to grow together as the synergy group, and such compensation is paid by subsidiaries and the Group companies.

#### b. Components of the executive compensation

Total compensation paid to Board Directors (excluding External Board Directors) comprises basic compensation, which is fixed compensation and performance-based compensation, which changes depending on the performance. The performance-based compensation comprises cash bonuses as an incentive for short-term performance and stock compensation (non-monetary compensation) as an incentive to improve our enterprise value over the mid-to-long term, and their proportion is determined individually.

The compensation for External Board Directors and Audit & Supervisory Board Members consists exclusively of fixed compensation because they are independent of business execution.

#### c. Details of fixed compensation

Basic compensation is set as an annual amount on an individual basis and is paid in cash in monthly installments. The amount of compensation is decided on an individual basis, taking into consideration whether the officer is full-time or part-time, as well as their positions and the duties they are in charge of.

#### d. Details of performance-based compensation

Cash bonuses as an incentive for short-term performance are paid every fiscal year, as compensation for the execution of duties while executive officers are in office.

Stock compensation (non-monetary compensation) as an incentive to improve enterprise value over the mid-to-long term, is provided in the form of stock options using stock acquisition rights, with an aim to encourage executives to make continuous management effort, while sharing mutual interest with shareholders through share price increase. The contents of stock acquisition rights include normal stock options (with exercise price calculated based on the market price at the time of allotment) and share-based stock options (with exercise price of ¥1 or no payment required). The exercisable period will be set within the range of 10 years from the day following their allotment date.

The amount of cash bonuses and the number of stock acquisition rights allotted as stock compensation are decided based on multiple performance indicators for adequately rewarding the results achieved through business activities. Specifically, it is decided on an individual basis, and shall take into consideration individual performance based on each officer's ability and achievements, as well as company performance including consolidated results, the stock price and NAV (Net Asset Value).

[Key performance indicators as basis for performance-based compensation (for the fiscal year ended March 31, 2026)]

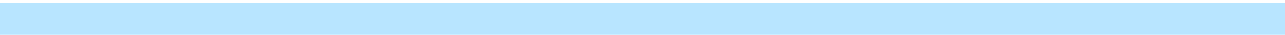
Net sales	Income before income taxes	Net income attributable to owners of the parent	Highest stock price
¥7,798,650 million	¥6,134,905 million	¥5,002,271 million	¥4,954 (¥27,695)

(Note) The highest stock price represents the highest stock price following the share split. The highest stock price prior to the share split is shown in parentheses.

e. Organization and procedures for deciding executive compensation

Executive compensation is paid within the range of the aggregate amount of compensation approved by the resolution of the General Meeting of Shareholders, subject to confirmation that it is in line with the SBG compensation policy stated in "a. Overview of the executive compensation system," and is found to be both rational and reasonable.

Regarding the range of the aggregate amount of compensation, the monetary compensation and the stock compensation paid to Board Directors were resolved at an amount not exceeding ¥5 billion per year, respectively, at the 38<sup>th</sup> Annual General Meeting of Shareholders held on June 20, 2018, and SBG was served by 12 Board Directors (including three External Directors) at the time of the resolution. The compensation paid to Audit & Supervisory Board Members was resolved at an amount not exceeding ¥160 million per year at the 41<sup>st</sup> Annual General Meeting of Shareholders held on June 23, 2021, and SBG was served by four Audit & Supervisory Board Members (including four External Audit & Supervisory Board Members) at the time of the resolution. As for the details of stock compensation for Directors, it was resolved at the 45<sup>th</sup> Annual General Meeting of Shareholders held on June 27, 2025 that the maximum number of stock acquisition rights to be



issued as compensation to Directors shall be 50,000 units in total for both normal stock options and share-based stock options (with the number of shares underlying the stock acquisition rights being 20,000,000 shares of common stock, representing the number of shares as of January 1, 2026 after the four-for-one ordinary share split conducted). SBG was served by nine Directors (including five outside Directors) at the time of the resolution.

Compensation of Board Directors for the relevant fiscal year has been decided by Chairman & CEO, Representative Director, Corporate Officer (Masayoshi Son), who is the founder of SBG responsible for the business results of SBG, based on the deliberations of the Nominating & Compensation Committee, a voluntary advisory body to the Board of Directors, within the range of authority entrusted to him by the resolution of the Board of Directors following the Annual General Meeting of Shareholders for the previous fiscal year. The Nominating & Compensation Committee of SBG, which aims to ensure rationality and reasonableness in deciding compensation, shall have review of the proposed compensation from multiple viewpoints including the consistency with the SBG compensation policy and report back to the Board of Directors on its deliberation details. The Board of Directors believes that the deliberations are in line with the SBG compensation policy.

To ensure independence, compensation of the Audit & Supervisory Board Members for the relevant fiscal year shall be decided by the consultation among the Audit & Supervisory Board Members, after the conclusion of the Annual General Meeting of Shareholders for the previous fiscal year.

(2) Total amount of compensation paid by each title

Title	Number of people	Subtotals for each type of compensation (¥ million)			Total amount of compensation (¥ million)
		Fixed compensation (Basic compensation)	Performance-based compensation (Bonus)	Others	
Board Directors (excluding External Board Directors)	4 people	232	504	1	737
External Board Directors	5 people	200	-	-	200
Audit & Supervisory Board Members (excluding External Audit & Supervisory Board Members)	-	-	-	-	-
External Audit & Supervisory Board Members	6 people	90	-	-	90
<b>Total</b>	<b>15 people</b>	<b>522</b>	<b>504</b>	<b>1</b>	<b>1,027</b>

(Notes) 1. Aside from the above, there was no compensation paid to External Officers as Board Directors and Audit & Supervisory Board Members from the subsidiaries of SBG for this fiscal year.

2. The number of External Audit & Supervisory Board Members includes the two who retired on June 27, 2025.

(3) Total consolidated compensation paid to those whose total consolidated compensation is ¥100 million or more

Name	Amount of consolidated compensation (¥ million)	Title	Company name	Subtotals for each type of compensation (¥ million)			
				Basic compensation	Bonus	Share-based payment	Others
Masayoshi Son	100	Board Director	SoftBank Group Corp.	12	88	-	-
Yoshimitsu Goto	501	Board Director	SoftBank Group Corp.	84	416	-	1
Rene Haas	6,139	Board Director	SoftBank Group Corp.	96	-	-	-
			Arm Limited	204	394	5,268	178

(Notes) 1. Only Board Directors whose total consolidated compensation and other compensation during their tenure is ¥100 million or more.

2. Company name and subtotals for each type of compensation are stated based on the compensation agreements between each Board Director and the Group.

### 3) Description of limited liability agreement

SBG and each of its non-executive Board Directors Masami Iijima, Yutaka Matsuo, Keiko Erikawa, Kenneth A. Siegel, and David Chao and its Audit & Supervisory Board Members have concluded a contract to limit liability for damage stipulated in Paragraph 1, Article 423 of the Companies Act in accordance with Paragraph 1, Article 427 of the Companies Act.

The amount of limit of liability for damage is stipulated in the relevant contract as ¥10 million or the minimum amount of limit of liability that the relevant laws and regulations stipulate, whichever is higher.

### 4) Description of directors and officers liability insurance contract

SBG has concluded a directors and officers liability insurance (D&O insurance) contract, as stipulated in Paragraph 1, Article 430-3 of the Companies Act, with Board Directors, Audit & Supervisory Board Members, Executive Officers, employees in managerial positions, and others of SBG and some of its subsidiaries as the insured.

The insurance contract covers damages caused as a result of the insured assuming liability regarding the execution of their duties or receiving claims pertaining to the pursuit of such liability. However, the policy does include certain exemption clauses, such as no compensation being given for liability attributable to acts in violation of laws or regulations that were carried out with full knowledge of their illegality. The premiums are paid by SBG, including riders. Therefore, the insured do not bear the actual premiums.

### 5) Items on External Officers

#### 1. Relationship with companies where External Officers hold a significant concurrent position

SBG has transactions including legal/advisory engagement with Morrison & Foerster Gaikokuho Jimu Bengoshi Jimusho and Morrison & Foerster LLP, where Board Director Kenneth A. Siegel holds a significant concurrent position.

SBG has made limited partner investments in the funds managed by DCM Ventures, where Board Director David Chao holds a significant concurrent position. However, this capital contribution is extremely immaterial, accounting for less than 2% of the total amount managed by DCM Ventures.

#### 2. Relationship with specific parties such as major business partners

Not applicable.

### 3. Major activities for this fiscal year

Title	Name	Attendance to Board of Directors meeting <sup>*1</sup>	Attendance to Audit & Supervisory Board meeting	Major activities
Board Director	Masami Iijima	100% Attended 11 out of 11 meetings	-	Makes remarks based on his extensive knowledge and broad experience of global corporate management and governance. Also, as Chairperson of the voluntary Nominating & Compensation Committee, leads discussions from an independent and objective standpoint, and plays an important role in consulting with the Board of Directors.
Board Director	Yutaka Matsuo	100% Attended 11 out of 11 meetings	-	Makes remarks based on his extensive knowledge and broad experience of artificial intelligence (AI) and other technologies as a leading expert in the field, acquired through his engagement in AI research over many years. Also, as a member of the voluntary Nominating & Compensation Committee, expresses opinions from an independent and objective standpoint, and plays an important role in consulting with the Board of Directors.
Board Director	Keiko Erikawa	100% Attended 11 out of 11 meetings	-	Makes remarks based on her extensive knowledge and broad experience of corporate management and technology, acquired through her career as management of a digital entertainment company with global business development and as a finance manager.
Board Director	Kenneth A. Siegel	100% Attended 9 out of 9 meetings <sup>*2</sup>	-	Makes remarks based on his extensive knowledge and broad experience of M&A and strategic alliances, acquired through his career as an attorney at an international law firm.
Board Director	David Chao	100% Attended 11 out of 11 meetings	-	Makes remarks based on his extensive knowledge and broad experience of investment, technology, and corporate management, acquired through his career in investment portfolio management, technology, marketing, and financial strategy development at globally operating companies, and serving as Chief Financial Officer and Chief Technology Officer of a telecommunications company in Japan and as a manager of an investment company.

Title	Name	Attendance to Board of Directors meeting <sup>*1</sup>	Attendance to Audit & Supervisory Board meeting	Major activities
Full-time Audit & Supervisory Board Member	Maurice Atsushi Toyama	100% Attended 11 out of 11 meetings	100% Attended 13 out of 13 meetings	Makes remarks based on his extensive knowledge and experience as a certified public accountant, State of California, U.S.
Full-time Audit & Supervisory Board Member	Yuji Nakata	100% Attended 11 out of 11 meetings	100% Attended 13 out of 13 meetings	Makes remarks based on his extensive knowledge and experience, acquired through his career as a risk management manager at financial institutions.
Audit & Supervisory Board Member	Kuniko Nishibashi <sup>*3</sup>	100% Attended 9 out of 9 meetings <sup>*4</sup>	100% Attended 11 out of 11 meetings <sup>*4</sup>	Makes remarks based on her extensive knowledge and experience as a certified public accountant.
Audit & Supervisory Board Member	Yuko Kanamaru	88.89% Attended 8 out of 9 meetings <sup>*4</sup>	100% Attended 11 out of 11 meetings <sup>*4</sup>	Makes remarks based on her extensive knowledge and experience as a lawyer.

- (Notes)
1. Number of attendances excludes the number of the Board of Directors meetings held in writing or electronically.
  2. The attendance data for Mr. Kenneth A. Siegel at the Board of Directors meetings is calculated based on the number of meetings as the denominator, excluding those at which only agenda items that he has a special interest were deliberated and resolved.
  3. Ms. Kuniko Nishibashi's name in the family register is Kuniko Sajikiyo.
  4. The attendance data for Mses. Kuniko Nishibashi and Yuko Kanamaru is since their appointment on June 27, 2025.

## 4 Status of Independent Auditor

### 1) Name

Deloitte Touche Tohmatsu LLC

### 2) Amount of remuneration to be paid

Amount of remuneration that SBG should pay in this fiscal year

- |  |              |
|--|--------------|
| a. Amount of remuneration for the services pursuant to Paragraph 1, Article 2 of the Certified Public Accountant Act                             | ¥984 million |
| b. Amount of remuneration for the services in addition to the services pursuant to Paragraph 1, Article 2 of the Certified Public Accountant Act | ¥322 million |

Aggregate amount of cash and other profits to be paid by SBG and its subsidiaries	¥6,909 million
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- (Notes)
1. Under the audit agreement between SBG and the Independent Auditor, remuneration for audits under the Companies Act and those under the Financial Instruments and Exchange Act is not separately specified and cannot be distinguished in substance. Accordingly, the amount described in a. represents the aggregate amount of such remuneration.
  2. Description of services in addition to the services pursuant to Paragraph 1, Article 2 of the Certified Public Accountant Act: Mainly preparation of comfort letters when issuing corporate bonds, and assurance readiness for Sustainability Standards Board of Japan standards.
  3. SBG's significant subsidiaries, Arm Holdings plc, SoftBank Vision Fund L.P., SoftBank Vision Fund II-2 L.P., and SBLA Latin America Fund LLC, are audited by audit firms that belong to the same network as SBG's auditor, Deloitte Touche Tohmatsu LLC.
  4. The Audit & Supervisory Board, based on the "Practical Guidelines for Cooperation with Accounting Auditors" published by the Japan Audit & Supervisory Board Members Association, reviewed and examined the plan details of the audit conducted by the Independent Auditor, the performance status of accounting audit duties, and the basis for calculating remuneration estimates. As a result, The Audit & Supervisory Board has given its consent to the remuneration of the Independent Auditor pursuant to Paragraph 1, Article 399 of the Companies Act.

### 3) Decision-making policy of dismissal or not reappointing of Independent Auditor

The Independent Auditor may be dismissed by the Audit & Supervisory Board with unanimity of Audit & Supervisory Board Members when the Independent Auditor corresponds to any of Paragraph 1, Article 340 of the Companies Act.

Other than those cases above, the Audit & Supervisory Board shall submit a proposal on dismissal or not reappointing the Independent Auditor to the General Meeting of Shareholders when it is acknowledged that the execution of appropriate audit is difficult due to the occurrence of an event which impairs the qualification or independency of the Independent Auditor.

### 4) Description on limited liability agreement

Not applicable.



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## Overview of system to ensure appropriateness of the operations and its implementation status

The overview of the system to ensure appropriateness of the operations and its implementation status is made available on SBG's website (<https://group.softbank/en/ir/investors/shareholders/2026>), pursuant to the applicable laws and Article 14 of the Articles of Incorporation of SBG.

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(Note) Within this Business Report amounts less than stated units are rounded, and ratios less than stated units are rounded.

## Consolidated Financial Statements

### Consolidated Statement of Financial Position

(As of March 31, 2026)

(Amounts less than one million yen are rounded.)

Account	Millions of yen	Account	Millions of yen
<ASSETS>		<LIABILITIES>	
<b>Current assets</b>	<b>¥11,815,601</b>	<b>Current liabilities</b>	<b>¥14,833,548</b>
Cash and cash equivalents	5,362,150	Interest-bearing debt	7,251,630
Trade and other receivables	3,302,622	Lease liabilities	184,666
Derivative financial assets	44,221	Deposits for banking business	2,550,998
Other financial assets	2,135,608	Trade and other payables	3,616,646
Inventories	240,179	Derivative financial liabilities	137,858
Other current assets	730,821	Other financial liabilities	39,944
		Income taxes payable	182,506
		Provisions	79,296
		Other current liabilities	790,004
<b>Non-current assets</b>	<b>48,933,946</b>		
Property, plant and equipment	3,446,559	<b>Non-current liabilities</b>	<b>25,447,567</b>
Right-of-use assets	921,612	Interest-bearing debt	17,433,486
Goodwill	7,314,532	Lease liabilities	793,784
Intangible assets	2,469,843	Third-party interests in SVF	3,746,396
Costs to obtain contracts	439,265	Derivative financial liabilities	549,000
Investments accounted for using the equity method	739,274	Other financial liabilities	450,847
Investments of SVF (FVTPL)	23,495,706	Provisions	216,527
Investment securities	4,264,641	Deferred tax liabilities	1,443,678
Derivative financial assets	327,547	Other non-current liabilities	813,849
Other financial assets	3,701,668	<b>Total liabilities</b>	<b>40,281,115</b>
Deferred tax assets	273,591		
Other non-current assets	1,539,708	<EQUITY>	
		<b>Equity attributable to owners of the parent</b>	<b>17,621,823</b>
		Common stock	238,772
		Capital surplus	3,510,713
		Other equity instruments	193,199
		Retained earnings	7,323,791
		Treasury stock	(24,761)
		Accumulated other comprehensive income	6,380,109
		<b>Non-controlling interests</b>	<b>2,846,609</b>
		<b>Total equity</b>	<b>20,468,432</b>
<b>Total assets</b>	<b>¥60,749,547</b>	<b>Total liabilities and equity</b>	<b>¥60,749,547</b>

# Consolidated Statement of Profit or Loss

(Fiscal year ended March 31, 2026)

(Amounts less than one million yen are rounded.)

Account	Millions of yen
<b>Net sales</b>	<b>¥7,798,650</b>
Cost of sales	(3,782,511)
<b>Gross profit</b>	<b>4,016,139</b>
<b>Gain on investments</b>	
Investment Business of Holding Companies	218,111
SoftBank Vision Funds	6,638,611
Other	429,774
<b>Total gain on investments</b>	<b>7,286,496</b>
Selling, general and administrative expenses	(4,020,928)
Finance cost	(771,790)
Foreign exchange loss	(271,009)
Derivative gain (excluding gain (loss) on investments)	204,333
Change in third-party interests in SVF	(534,613)
Other gain	226,277
<b>Income before income tax</b>	<b>6,134,905</b>
Income taxes	(502,929)
<b>Net income</b>	<b>5,631,976</b>
<b>Net income attributable to:</b>	
Owners of the parent	5,002,271
Non-controlling interests	629,705
<b>Net income</b>	<b>¥5,631,976</b>

## Non-consolidated Financial Statements

### Non-consolidated Balance Sheet

(As of March 31, 2026)

(Millions of yen)

Account	Amount	Account	Amount
<b>&lt;ASSETS&gt;</b>		<b>&lt;LIABILITIES&gt;</b>	
<b>Current assets</b>	<b>¥3,474,125</b>	<b>Current liabilities</b>	<b>¥12,334,090</b>
Cash and deposits	2,528,842	Short-term loans payable	10,778,715
Accounts receivable - trade	570	Commercial papers	185,700
Prepaid expense	11,962	Current portion of bonds payable	1,098,488
Short-term loans receivable	878,006	Accounts payable - other	26,108
Other current assets	54,746	Accrued expenses	126,445
<b>Non-current assets</b>	<b>28,034,656</b>	Income taxes payable	2
<b>Property and equipment, net</b>	<b>4,976</b>	Provision for bonuses	1,759
Assets for rent	983	Other current liabilities	116,873
Buildings	3,267	<b>Non-current liabilities</b>	<b>12,415,737</b>
Tools, furniture and fixtures	725	Bonds payable	7,116,119
Other	0	Long-term loans payable	5,049,352
<b>Intangible assets</b>	<b>683</b>	Long-term income taxes payable	61,857
Trademark right	63	Deferred tax liabilities	154,270
Software	535	Asset retirement obligations	1,510
Other intangibles	85	Other non-current liabilities	32,628
<b>Investments and other assets</b>	<b>28,028,998</b>	<b>Total liabilities</b>	<b>24,749,828</b>
Investment securities	221,455	<b>&lt;NET ASSETS&gt;</b>	
Investments in subsidiaries and affiliated companies	3,497,930	<b>Shareholders' equity</b>	<b>6,122,861</b>
Investments in consolidated and affiliated Godo Kaisha and partnerships	22,205,903	<b>Capital stock</b>	<b>238,772</b>
Long-term loans receivable	2,632,955	<b>Capital surplus</b>	<b>472,079</b>
Other non-current assets	52,545	Legal capital surplus	472,079
Less: Allowance for doubtful accounts	(581,790)	<b>Retained earnings</b>	<b>5,436,771</b>
<b>Deferred assets</b>	<b>59,505</b>	Legal retained earnings	1,414
Bond issuance cost	59,505	Other retained earnings	5,435,357
		Retained earnings brought forward	5,435,357
		<b>Less: Treasury shares</b>	<b>(24,761)</b>
		<b>Valuation and translation adjustments</b>	<b>692,682</b>
		Valuation difference on available-for-sale securities	692,682
		<b>Subscription rights to shares</b>	<b>2,916</b>
		<b>Total net assets</b>	<b>6,818,459</b>
<b>Total assets</b>	<b>¥31,568,286</b>	<b>Total liabilities and net assets</b>	<b>¥31,568,286</b>

Amounts less than one million yen are rounded to the nearest million.

# Non-consolidated Statement of Profit or Loss

(For the fiscal year from April 1, 2025 to March 31, 2026)

(Millions of yen)

Account	Amount	
<b>Operating revenue</b>		<b>¥2,062,650</b>
Dividends from subsidiaries and affiliated companies	2,062,117	
Other operating revenue	533	
<b>Operating expenses</b>		<b>109,694</b>
<b>Operating income</b>		<b>1,952,956</b>
<b>Non-operating income</b>		<b>434,165</b>
Interest income	167,936	
Dividend income	2,912	
Gain on derivatives	1,138	
Reversal of allowance for doubtful accounts	258,720	
Other non-operating income	3,459	
<b>Non-operating expenses</b>		<b>1,377,171</b>
Interest expenses	506,943	
Interest on bonds payable	254,744	
Foreign exchange loss, net	475,355	
Loss on investments in partnerships	3,150	
Refinancing-related expenses	89,007	
Provision of allowance for doubtful accounts	19,921	
Other non-operating expenses	28,051	
<b>Ordinary income</b>		<b>1,009,950</b>
<b>Extraordinary income</b>		<b>480,499</b>
Gain on sales of investment securities	195,610	
Gain on sales of investments in subsidiaries and affiliated companies	19,969	
Gain on transfer of investment agreement	264,920	
<b>Extraordinary loss</b>		<b>16,230</b>
Loss on valuation of investment securities	2,148	
Loss on valuation of investments in subsidiaries and affiliated companies	408	
Loss on valuation of investments in consolidated and affiliated Godo Kaisha and partnerships	13,674	
<b>Income before income taxes</b>		<b>1,474,218</b>
Income taxes		125,880
Income taxes for global minimum tax		61,857
Income taxes-deferred		(205,381)
<b>Net income</b>		<b>¥1,491,862</b>

(TRANSLATION)

## INDEPENDENT AUDITOR'S REPORT

May 15, 2026

To the Board of Directors of  
SoftBank Group Corp.:

Deloitte Touche Tohmatsu LLC  
Tokyo office

Designated Engagement Partner,  
Certified Public Accountant:

Nozomu Kunimoto

Designated Engagement Partner,  
Certified Public Accountant:

Ayato Hirano

Designated Engagement Partner,  
Certified Public Accountant:

Yusuke Masuda


### Opinion

Pursuant to the fourth paragraph of Article 444 of the Companies Act, we have audited the consolidated financial statements of SoftBank Group Corp. and its subsidiaries (the "Group"), namely, the consolidated statement of financial position as of March 31, 2026, and the consolidated statement of profit or loss and consolidated statement of changes in equity for the fiscal year from April 1, 2025 to March 31, 2026, and the related notes.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026, and its consolidated financial performance for the year then ended in accordance with accounting standards prescribed pursuant to the provisions of the second sentence of the first paragraph of Article 120 of the Ordinance on Company Accounting that omit a part of the disclosures required under IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the provisions of the Code of Professional Ethics in Japan, including the ethical requirements that are



relevant to audits of the financial statements of public interest entities, and we have fulfilled our other ethical responsibilities as auditors. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Information

Management is responsible for the other information. Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for overseeing the Directors' execution of duties relating to the design and operating effectiveness of the controls over the other information. The other information comprises the information included in the Business Report and the accompanying supplemental schedules.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Audit & Supervisory Board Members and the Audit & Supervisory Board for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting standards prescribed pursuant to the provisions of the second sentence of the first paragraph of Article 120 of the Ordinance on Company Accounting that omit a part of the disclosures required under IFRS Accounting Standards as issued by the IASB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with accounting standards prescribed pursuant to the provisions of the second sentence of the first paragraph of Article 120 of the Ordinance on Company Accounting that omit a part of the disclosures required under IFRS Accounting Standards as issued by the IASB.

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for overseeing the Directors' execution of duties relating to the design and operating effectiveness of the controls over the Group's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with auditing standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks. The procedures selected depend on the auditor's judgment. In addition, we obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- Obtain, when performing risk assessment procedures, an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate whether the overall presentation and disclosures of the consolidated financial statements are in accordance with accounting standards prescribed pursuant to the provisions of the second sentence of the first paragraph of Article 120 of the Ordinance on Company Accounting that omit a part of the disclosures required under IFRS Accounting Standards as issued by the IASB, as well as the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with Audit & Supervisory Board members and the Audit & Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Audit & Supervisory Board members and the Audit & Supervisory Board with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

#### **Interest Required to Be Disclosed by the Certified Public Accountants Act of Japan**

Our firm and its designated engagement partners do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

#### Notes to the Readers of Independent Auditor's Report

This is an English translation of the independent auditor's report as required by the Companies Act of Japan for the conveniences of the reader.

(TRANSLATION)

**INDEPENDENT AUDITOR'S REPORT**

May 15, 2026

To the Board of Directors of  
SoftBank Group Corp.:

Deloitte Touche Tohmatsu LLC  
Tokyo office

Designated Engagement Partner,  
Certified Public Accountant:

\_\_\_\_\_  
Nozomu Kunimoto

Designated Engagement Partner,  
Certified Public Accountant:

\_\_\_\_\_  
Ayato Hirano

Designated Engagement Partner,  
Certified Public Accountant:

\_\_\_\_\_  
Yusuke Masuda

**Opinion**

Pursuant to the first item, second paragraph of Article 436 of the Companies Act, we have audited the non-consolidated financial statements of SoftBank Group Corp. (the "Company"), namely, the non-consolidated balance sheet as of March 31, 2026, and the non-consolidated statement of profit or loss and non-consolidated statement of changes in equity for the 46th fiscal year from April 1, 2025 to March 31, 2026, and the related notes and the accompanying supplemental schedules.

In our opinion, the accompanying non-consolidated financial statements present fairly, in all material respects, the financial position of the Company as of March 31, 2026, and its financial performance for the year then ended in accordance with accounting principles generally accepted in Japan.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Non-consolidated Financial Statements section of our report. We are independent of the Company in accordance with the provisions of the Code of Professional Ethics in Japan, including the ethical requirements that are relevant to audits of the financial statements of public interest entities, and we have fulfilled our other ethical responsibilities as auditors. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Other Information**

Management is responsible for the other information. Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for overseeing the Directors' execution of duties relating to the design and operating effectiveness of the controls over the other information. The other information comprises the information included in the Business Report and the accompanying supplemental schedules.

Our opinion on the non-consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the non-consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the non-consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Audit & Supervisory Board Members and the Audit & Supervisory Board for the Non-consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with accounting principles generally accepted in Japan, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with accounting principles generally accepted in Japan.


Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for overseeing the Directors' execution of duties relating to the design and operating effectiveness of the controls over the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Non-consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with auditing standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks. The procedures selected depend on the auditor's judgment. In addition, we obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain, when performing risk assessment procedures, an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate whether the overall presentation and disclosures of the non-consolidated financial statements are in accordance with accounting principles generally accepted in Japan, as well as the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Audit & Supervisory Board members and the Audit & Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Audit & Supervisory Board members and the Audit & Supervisory Board with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

#### **Interest Required to Be Disclosed by the Certified Public Accountants Act of Japan**

Our firm and its designated engagement partners do not have any interest in the Company which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

#### Notes to the Readers of Independent Auditor's Report

This is an English translation of the independent auditor's report as required by the Companies Act of Japan for the conveniences of the reader.

## Audit Report

With respect to the Directors' performance of their duties during the business year from April 1, 2025 to March 31, 2026, the Audit & Supervisory Board has prepared this Audit Report after deliberations, as unanimous opinion of all Audit & Supervisory Board members based on the Audit Report prepared by each Audit & Supervisory Board member, and hereby report as follows:

1. Method and Contents of Audit by Audit & Supervisory Board Members and the Audit & Supervisory Board
  - (1) The Audit & Supervisory Board has established the audit policies in this fiscal year, audit plan, etc. and received a report from each Audit & Supervisory Board member regarding the status of implementation of their audits and results thereof. In addition, the Audit & Supervisory Board has received reports from the Directors, etc. and the Independent Auditors regarding the status of performance of their duties, and requested explanations as necessary.
  - (2) In conformity with the Audit & Supervisory Board members auditing standards established by the Audit & Supervisory Board, and in accordance with the audit policies in this fiscal year, audit plan, etc., each Audit & Supervisory Board member endeavored to facilitate a mutual understanding with the Directors, the Internal Audit and other employees, etc., endeavored to collect information and maintain and improve the audit environment, and has conducted audit by the following methods.
    - (a) Each Audit & Supervisory Board member has attended the meetings of the Board of Directors and other important meetings, received reports on the status of performance of duties from the Directors and other employees and requested explanations as necessary, examined important approval/decision documents, and inspected the status of the corporate affairs and assets. With respect to the major subsidiaries including overseas subsidiaries, each Audit & Supervisory Board member endeavored to facilitate a mutual understanding and exchanged information with the Directors and Audit & Supervisory Board members, etc. of each subsidiary and received from subsidiaries reports on their respective business as necessary.
    - (b) Each Audit & Supervisory Board member received regular reports from Directors and employees concerning the architecture and implementation of (i) the contents of the Board of Directors' resolutions regarding the development and maintenance of the system to ensure that the Directors listed within the Business Report, during the performance of their duties, complied with all laws, regulations and the Articles of Incorporation of the Company and other systems that are set forth in Paragraphs 1 and 3, Article 100 of the Ordinance for Enforcement of the Companies Act of Japan as being necessary for ensuring the appropriateness of the corporate affairs of corporate group consisting of a joint stock company (*kabushiki kaisha*) and its subsidiaries, and (ii) the systems (internal control systems) based on such resolutions, and requested further information as necessary, making remarks when appropriate.
    - (c) Each Audit & Supervisory Board member monitored and verified whether the Independent Auditors maintained its independence and properly conducted its audit, received a report from the Independent Auditors on the status of its performance of duties, and requested explanations as necessary. Each Audit & Supervisory Board member was notified by the Independent Auditors that it had established a "system to ensure that the performance of the duties of the Independent Auditors was properly conducted" (the matters listed in the items of Article 131 of the Ordinance on Accounting of Companies) in accordance with the "Quality Control Standards for Audits" (Business Accounting Council), and requested explanations as necessary.

Based on the above-described methods, each Audit & Supervisory Board member examined the Business Report and the accompanying supplemental schedules, and the consolidated financial statements (the consolidated statements of financial position, the consolidated statements of profit or loss, the consolidated statements of changes in equity, and notes to consolidated financial statements, which were prepared in accordance with the provision of the latter clause in the Paragraph 1, Article 120 of the Ordinance on Accounting of Companies that prescribes certain omissions of disclosure items required under the International Financial Reporting Standards) as well as, the non-consolidated financial statements (the balance sheet, the statement of profit or loss and statement of changes in equity, and notes to non-consolidated financial statements) and the accompanying supplemental schedules thereto, for the business year under consideration.

2. Results of Audit

(1) Results of Audit of Business Report, etc.

- (a) We acknowledge that the Business Report and the accompanying supplemental schedules thereto fairly present the status of the Company in conformity with the applicable laws and regulations and the Articles of Incorporation of the Company.
- (b) We acknowledge that no misconduct or material fact constituting a violation of any law or regulation or the Articles of Incorporation of the Company was found with respect to the Directors' performance of their duties.
- (c) We acknowledge that the Board of Directors' resolutions with respect to the internal control systems are appropriate. We did not find any matter to be mentioned with respect to the information provided in the Business Report or the Directors' performance of their duties concerning the internal control systems.

(2) Results of Audit of Consolidated Financial Statements

We acknowledge that the methods and results of audit performed by the Independent Auditors, Deloitte Touche Tohmatsu LLC, are appropriate.

(3) Results of Audit of Non-consolidated Financial Statements and their Accompanying Supplemental Schedules

We acknowledge that the methods and results of audit performed by the Independent Auditors, Deloitte Touche Tohmatsu LLC, are appropriate.

May 15, 2026

Audit & Supervisory Board of SoftBank Group Corp.

Full-time Audit & Supervisory Board Member: Maurice Atsushi Toyama (Seal)

Full-time Audit & Supervisory Board Member: Yuji Nakata (Seal)

External Audit & Supervisory Board Member: Kuniko Nishibashi (Seal)

External Audit & Supervisory Board Member: Yuko Kanamaru (Seal)

(Note) Full-time Audit & Supervisory Board Members Maurice Atsushi Toyama and Yuji Nakata, and Audit & Supervisory Board Members Kuniko Nishibashi and Yuko Kanamaru are External Audit & Supervisory Board Members set forth in Item 16, Article 2 and Paragraph 3, Article 335 of the Companies Act of Japan.

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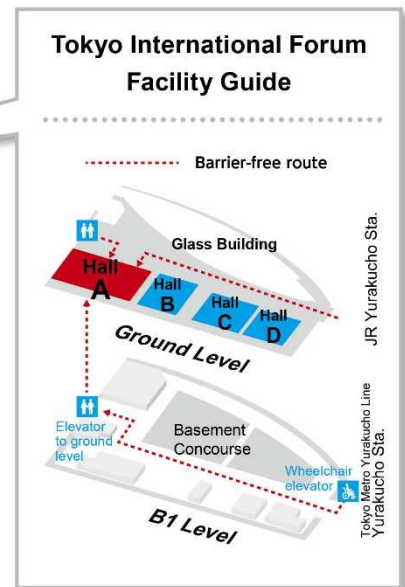


# Access Map



## Hall A, Tokyo International Forum

5-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo Phone: 03-5221-9000



### Transport Information

JR ● Yamanote Line

● Keihin Tohoku Line

Yurakucho Station

3-minute walk from International Forum Exit

Tokyo Metro

● Yurakucho Line

Yurakucho Station

3-minute walk from Exit D5 via B1 concourse

\*Please refrain from driving to the venue as no parking space is provided.

\*Please note that we do not distribute any gifts at the meeting. Thank you for your understanding.

\*If you require any assistance on the day of the meeting, please contact a staff member at the venue.

Contact information for the shareholder registry administrator and account management institution for special account

Mitsubishi UFJ Trust and Banking Corporation

Corporate Agency Division

1-1 Nikko-cho, Fuchu, Tokyo

Tel: 0120-232-711 (Toll free) (Business hours: 9:00-17:00 (weekdays, excluding weekends and holidays))

Mailing address: New Tokyo Post Office, PO Box No.29, 137-8081

Website: <http://www.tr.mufg.jp/daikou/>

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