

August 15, 2025
SoftBank Group Corp.

**PayPay Announces Confidential Submission of Draft Registration Statement on
Form F-1 for Proposed Public Listing in the United States**

PayPay Corporation ("PayPay"), a subsidiary of SoftBank Group Corp. ("SBG"),^{*1} announced today that on August 14, 2025 (U.S. time), it has confidentially submitted a draft registration statement on Form F-1 to the U.S. Securities and Exchange Commission (the "SEC") relating to the proposed public listing (the "Public Listing") of American depositary shares representing its common shares (the "ADSs") on a U.S. stock exchange. The exact schedule, size, and price for the Public Listing have not yet been determined. The feasibility of proceeding with the Public Listing is subject to market and other conditions and is contingent upon the completion of the SEC's review process.

SBG intends that PayPay will continue to be its subsidiary following the completion of the Public Listing. SBG does not expect that any such listing would have a material effect on its consolidated results or financial position.

^{*1} PayPay is a subsidiary of SBG's subsidiaries, SoftBank Corp. and LY Corporation, and is also a portfolio company of SoftBank Vision Fund 2.

Note: This announcement is being made to provide certain information on PayPay and does not constitute an offer to sell, or the solicitation of an offer to buy, the ADSs or any other securities, either inside or outside of Japan. Any offers, solicitations or offers to buy, or any sales of the ADSs, will be made in accordance with the registration requirements of the U.S. Securities Act of 1933, as amended, and other applicable securities laws.