



March 9, 2026

For Immediate Release

Company Name: Belc CO., LTD.
Representative: Issei Harashima, President
and Representative Director
(Securities code: 9974 TSE Prime Market)
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Notice of Change in Major Shareholders

Belc CO., LTD. (the "Company") hereby announces change in its major shareholders occurred on February 27, 2026. Details are as follows.

1. Background of the change

The Company became aware of the change on March 6, 2026, when the following shareholder submitted a large shareholding report (change report) to the Director-General of the Kanto Local Finance Bureau.

2. Name and other details of the major shareholder

(1) Name	FMR LLC
(2) Location	245 Summer Street, Boston, Massachusetts 02210, USA
(3) Title/name of representative	Stephanie J. Brown, Chief Compliance Officer
(4) Business	Investment advisory services

3. Number of shares (number of voting rights) held by the major shareholder and ratio to the number of voting rights of all shareholders

	Number of shares held (Number of voting rights)	Ratio to the number of voting rights of all shareholders
Before the change (as of March 14, 2025)	2,084,959 shares (20,849 units)	9.99%
After the change (as of February 27, 2026)	2,085,759 shares (20,857 units)	10.00%

(Notes) 1. "Number of shares held," "(Number of voting rights)," and "Ratio to the number of voting rights of all shareholders" before the change are the figures disclosed as "After the change" in the "Notice of Change in Major Shareholders" dated March 25, 2025.

2. After the change, the ratio to the number of voting rights of all shareholders is calculated based on the shareholders' register as of August 31, 2025, with the total number of voting rights of 208,569, rounded down to the second decimal place.
3. The above information is based on the large shareholding report (change report) submitted by the shareholder in question, and the ranking of major shareholders is not stated as it has not been confirmed.

4. Date of the change

February 27, 2026

5. Future outlook

This matter is based on the large shareholding report (change report), and there is no particular matter to be stated regarding the future outlook.