

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of fiscal year
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	60,461	(32,452)	(31,759)	128,259
March 31, 2024	54,567	(18,995)	(18,968)	133,376

2. Cash Dividends

	Cash dividends per share for the fiscal year (yen)				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2024	Yen —	Yen 12.60	Yen —	Yen 14.87	Yen 27.47
Fiscal year ended March 31, 2025	—	19.83	—	23.38	43.21
Fiscal year ending March 31, 2026 (Forecast)	—	18.86	—	21.92	40.78

	Total cash dividends paid	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
Fiscal year ended March 31, 2024	Million yen 7,738	% 27.5	% 2.4
Fiscal year ended March 31, 2025	11,885	32.5	3.5
Fiscal year ending March 31, 2026 (Forecast)		35.0	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter-end (Cumulative)	193,000	(2.5)	20,000	(14.5)	20,500	(18.7)	14,800	(18.7)	53.88
Full year	400,000	(0.5)	43,500	(6.4)	44,500	(10.8)	32,000	(12.4)	116.50

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (3) Total number of shares outstanding (common stock)
- 1) Total number of shares outstanding at the end of the fiscal year (including treasury stock):
 - As of March 31, 2025: 285,057,297 shares
 - As of March 31, 2024: 284,847,897 shares
 - 2) Total number of treasury stock at the end of the fiscal year:
 - As of March 31, 2025: 10,372,985 shares
 - As of March 31, 2024: 3,008,099 shares
 - 3) Weighted average number of shares outstanding during the fiscal year:
 - Fiscal year ended March 31, 2025: 277,000,077 shares
 - Fiscal year ended March 31, 2024: 282,212,984 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Operating revenue		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	25,125	(58.4)	9,892	(79.0)	10,509	(77.9)	10,241	(78.4)
March 31, 2024	60,348	172.8	47,128	398.1	47,473	390.4	47,361	405.1

Fiscal year ended	Net income per share	Net income per share (diluted)
	Yen	Yen
March 31, 2025	36.97	36.88
March 31, 2024	167.82	167.35

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	163,779	79,186	47.3	282.41
As of March 31, 2024	156,372	97,646	61.1	339.06

(Reference) Equity: As of March 31, 2025: ¥77,522 million
As of March 31, 2024: ¥95,559 million

* These financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation on the appropriate use of forecasts and other notes

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of preparation and certain assumptions deemed to be reasonable, and actual results may differ significantly from the forecasts due to various factors. For the assumptions on the earnings forecasts and notes on their use, please refer to “1. Overview of Business Results, etc. (4) Future Outlook” on page 4 of the attached document.

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1. Overview of Business Results, etc.

(1) Overview of Business Results for the Fiscal Year

In this fiscal year, the global economy experienced a gradual recovery in demand for capital investment, particularly within the manufacturing sector. Demand for the automotive and telecommunications sectors remained firm, especially in China, Asia, and Japan. Meanwhile, in Europe, the market continues to stagnate, while in the US, growing uncertainty about the future and a decline in capital investment appetite, demand has yet to see a meaningful recovery.

In this economic environment, MISUMI Group is leveraging its unique Business MODEL, which encompasses manufacturing and distribution businesses. By advancing the global Business foundation supporting these operations, we contribute to industries related to automation demand, particularly the manufacturing industry, by meeting customers' needs for Reliable and Quick Delivery. We continued to develop new businesses, including new products and services, by capitalizing on the robust business foundations in IT, production, and logistics that we have built over the years, as well as our global network of sites, striving to accurately capture customer demand.

As a result, consolidated net sales reached ¥401,987 million, (9.3% year-over-year increase), marking a new record high. In terms of profits, operating income was ¥46,480 million (21.2% year-over-year increase), ordinary income was ¥49,901 million (20.9% year-over-year increase), and net income attributable to owners of the parent company was ¥36,549 million (29.8% year-over-year increase), as we continued expenditures related to measures aimed at sustaining growth, due to increased sales volume, improved product mix, and impact from foreign exchange.

(Million yen)

	Net Sales			Operating Income		
	Previous Consolidated fiscal year	Current Consolidated fiscal year	Percentage Change (%)	Previous Consolidated fiscal year	Current Consolidated fiscal year	Percentage Change (%)
Factory Automation (FA) Business	118,219	135,803	14.9	15,097	22,510	49.1
Die Components Business	79,932	86,451	8.2	9,139	9,504	4.0
VONA Business	169,497	179,732	6.0	14,128	14,466	2.4
Total	367,649	401,987	9.3	38,365	46,480	21.2

1) Factory Automation (FA) Business

The FA business achieved success through regionally tailored unique measures, such as targeting telecommunications demand in China and promoting the Economy Series, as well as meviy in Japan. Sales reached ¥135,803 million (14.9% year-over-year increase) and operating income was ¥22,510 million (49.1% year-over-year increase).

2) Die Components Business

In the Die components business, customer demand was primarily captured in China and Japan, driven by the gradual recovery of automotive-related sector. Sales reached ¥86,451 million (8.2% year-over-year increase) and operating income was ¥9,504 million (4.0% year-over-year increase).

3) VONA Business

VONA business is MISUMI Group's distribution business of manufacturing and automation-related equipment parts and indirect materials in the form of consumables such as MRO (Maintenance, Repair, and Operations) products. In addition, this business segment includes MISUMI branded products and third-party manufacturers' products. Growth was driven by Asia and China, resulting in sales of ¥179,732 million (6.0% year-over-year increase), and operating income was ¥14,466 million (2.4% year-over-year increase).

(2) Overview of Financial Position for the Fiscal Year

Assets, liabilities and net assets

1) Assets

Total assets as of the end of the fiscal year were ¥419,574 million, an increase of ¥6,057 million (+1.5%) compared to the previous year-end. Current assets were ¥317,805 million, an increase of ¥4,424 million (+1.4%). This was mainly attributable to cash and deposits, which rose by ¥10,448 million (+7.0%), while merchandise and finished goods decreased by ¥7,082 million (-11.0%). Non-current assets were ¥101,769 million, an increase of ¥1,633 million (+1.6%). Property, plant and equipment amounted to ¥52,522 million, an increase of ¥1,480 million (+2.9%). This was mainly attributable to a decrease of ¥6,744 million (-79.2%) in construction in progress, while buildings and structures increased by ¥7,284 million (+51.1%), and right-of-use assets rose by ¥900 million (+16.8%). Intangible assets decreased by ¥2,826 million (-7.8%) to ¥33,283 million. Investments and other assets increased by ¥2,979 million (+22.9%) to ¥15,963 million.

2) Liabilities

Total liabilities amounted to ¥67,510 million, an increase of ¥1,672 million (+2.5%) compared to the previous year-end. Current liabilities were ¥51,876 million, an increase of ¥1,947 million (+3.9%). This was mainly attributable to income taxes payable, which fell by ¥1,314 million (-22.7%), while provision for bonuses rose by ¥2,764 million (+88.7%). Long-term liabilities amounted to ¥15,634 million, a decrease of ¥274 million (-1.7%). This was mainly attributable to an increase of ¥570 million (+11.3%) in lease obligations and an increase of ¥394 million (+60.8%) in deferred tax liabilities, while provision for loss on business liquidation fell by ¥1,077 million (-94.6%).

As a result, the current ratio was 6.1 times, and the Company maintained high stability.

3) Net assets

Total net assets amounted to ¥352,064 million, an increase of ¥4,384 million (+1.3%) compared to the previous year-end. This was primarily because shareholders' equity increased by ¥8,321 million (+2.8%) due to an increase in retained earnings and purchase of treasury stock, and a decrease of ¥3,552 million (-7.3%) in accumulated other comprehensive income including foreign currency translation adjustments.

As a result, the equity ratio was 83.2%, compared to 83.3% at the end of the previous year.

(3) Overview of Cash Flows for the Fiscal Year

At the end of the fiscal year, cash and cash equivalents amounted to ¥128,259 million, a decrease of ¥5,117 million compared to the previous year-end.

Cash inflows from operating activities amounted to a net cash inflow of ¥60,461 million, (a net cash inflow of ¥54,567 million for the same period in the previous year). The breakdown is as follows. Income before income taxes was ¥49,940 million. Depreciation and amortization was ¥17,718 million. The amount of increase in notes and accounts receivable - trade was ¥3,438 million. A decrease in inventories was ¥7,477 million. Income taxes paid was ¥14,041 million.

Cash outflows from investing activities amounted to a net cash outflow of ¥32,452 million, (a net cash outflow of ¥18,995 million for the same period in the previous year). The breakdown is as follows. The purchase of fixed assets was ¥15,434 million. Payments into time deposits were ¥37,780 million. Refund from time deposits was ¥21,679 million.

Cash outflows from financing activities amounted to a net cash outflow of ¥31,759 million, (a net cash outflow of ¥18,968 million for the same period in the previous year). The main items were purchase of treasury stock of ¥20,164 million and dividends paid of ¥9,653 million.

(Reference) Trend of cash flow indicators

	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023	Fiscal year ended March 2024	Fiscal year ended March 2025
Equity ratio (%)	80.0	79.8	82.3	83.3	83.2
Equity ratio (market value basis) (%)	316.2	300.0	248.1	140.7	161.5
Interest-bearing debt to cash flow ratio (%)	11.2	13.0	24.4	12.5	12.5
Interest coverage ratio (times)	541.8	623.9	270.4	371.0	386.7

1. Equity ratio: Equity / Total assets
2. Equity ratio (market value basis): Total market capitalization / Total assets
3. Interest-bearing debt to cash flow ratio: Interest-bearing debt / Cash flows
4. Interest coverage ratio: Cash flows / Interest expenses

Notes:

1. All indicators are calculated using consolidated financial figures.
2. Total market capitalization is calculated by multiplying the closing share price at the end of the fiscal year with the number of outstanding shares (excluding treasury stock) as of that date.
3. Cash flows are cash flows from operating activities stated in the consolidated statements of cash flows. Interest-bearing debt includes lease obligations according to the application of IFRS16 "Leases" from the fiscal year ended March 31, 2020. Interest expenses are interest expenses paid as stated in the consolidated statements of cash flows.

(4) Future Outlook

We expect the global economy, including Japan, to face an uncertain business environment as the global supply chain continues to shift toward regional blocs. The visible impact of US trade policies is becoming more apparent making the economic outlook even more uncertain. While it is assumed that a harsh business environment will persist, it is recognized within the industrial sector that the demand for automation will continue to grow globally, considering various social issues. To meet these customer needs, we will continue to advance our IT, production, logistics manufacturing business foundations and further refine our "globally Reliable, Quick Delivery". We will accelerate the development of regional markets, new products and services, etc. to improve customer's time value, and promote the transition to the Digital MODEL that fits each market to respond to the different needs of each market.

The consolidated forecast for the fiscal year ending March 31, 2026, reflects the impact of US tariffs and resulting decline in demand for capital investments in various countries. Based on certain assumptions the MISUMI Group expects net sales of ¥400,000 million, operating income of ¥43,500 million, and net income attributable to owners of parent of ¥32,000 million.

This earnings forecast is subject to change in response to fluctuations in the business environment. Any material developments will be disclosed promptly in accordance with applicable regulations.

(Assumptions regarding foreign exchange: ¥139.0 /USD, ¥153.0 / EUR, ¥19.3 /RMB)

NB : Regarding the acquisition of Fictiv Inc., which was resolved at the Board of Directors meeting on April 17, 2025, the financial impact is currently under review and is not included in the forecast above.

[Considerations related to estimated earnings]

The outlook for the fiscal year ending March 31, 2026, and the forward-looking statements in this document have been prepared on the basis of information available at the time of preparation. This includes the domestic and foreign economic climate, changes in foreign exchange rates for various currencies, and other factors that may affect business performance, which have been determined to be reasonable by MISUMI Group Inc. as well as risks and uncertainties. In light of this, please refrain from making investment decisions solely on the basis of this outlook. Actual business performance may differ greatly from this outlook due to various factors that affect MISUMI Group Inc., including economic climate, market trends and exchange rates.

2. Basic Policy Regarding Selection of Accounting Standards

The Group intends to consider adopting the International Financial Reporting Standards (IFRS) in view of the trend of the ratio of foreign shareholders and the trend in IFRS adoption by other companies in Japan from now on.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	148,848	159,296
Notes and accounts receivable - trade	75,869	78,390
Merchandise and finished goods	64,269	57,186
Work in process	4,162	3,661
Raw materials and supplies	9,946	8,805
Income taxes receivable	3,549	1,850
Other	7,037	9,012
Allowance for doubtful accounts	(302)	(397)
Total current assets	313,381	317,805
Non-current assets		
Property, plant and equipment		
Buildings and structures	29,057	37,287
Accumulated depreciation	(14,804)	(15,751)
Buildings and structures, net	14,252	21,536
Machinery, equipment and vehicles	49,626	51,468
Accumulated depreciation	(33,541)	(35,841)
Machinery, equipment and vehicles, net	16,084	15,626
Land	3,880	4,259
Right-of-use assets	9,438	9,909
Accumulated depreciation	(4,072)	(3,642)
Right-of-use assets, net	5,366	6,267
Construction in progress	8,512	1,767
Other	10,392	11,042
Accumulated depreciation	(7,446)	(7,977)
Other, net	2,946	3,064
Total property, plant and equipment	51,042	52,522
Intangible assets		
Software	29,709	27,677
Other	6,399	5,605
Total intangible assets	36,109	33,283
Investments and other assets		
Investment securities	6	1,224
Deferred tax assets	7,679	9,052
Other	5,693	6,073
Allowance for doubtful accounts	(395)	(387)
Total investments and other assets	12,984	15,963
Total non-current assets	100,136	101,769
Total assets	413,517	419,574

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,984	21,189
Lease obligations	1,784	1,932
Accounts payable - other	9,583	8,667
Income taxes payable	5,791	4,476
Provision for bonuses	3,118	5,882
Provision for directors' bonuses	34	230
Other	8,633	9,497
Total current liabilities	49,929	51,876
Long-term liabilities		
Lease obligations	5,034	5,604
Deferred tax liabilities	648	1,043
Liability for retirement benefits	7,436	7,337
Provision for loss on business liquidation	1,138	61
Other	1,649	1,586
Total long-term liabilities	15,908	15,634
Total liabilities	65,837	67,510
Net assets		
Shareholders' equity		
Capital stock	14,146	14,483
Capital surplus	24,303	24,585
Retained earnings	266,651	293,546
Treasury stock	(9,159)	(28,352)
Total shareholders' equity	295,942	304,263
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	—	(51)
Foreign currency translation adjustments	48,476	44,858
Remeasurements of defined benefit plans	96	212
Total accumulated other comprehensive income	48,573	45,020
Stock acquisition rights	2,087	1,663
Non-controlling interests	1,076	1,116
Total net assets	347,679	352,064
Total liabilities and net assets	413,517	419,574

(2) Consolidated Statement of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	367,649	401,987
Cost of sales	200,272	214,997
Gross profit	167,377	186,990
Selling, general and administrative expenses	129,011	140,509
Operating income	38,365	46,480
Non-operating income		
Interest income	3,412	4,164
Share of profit of entities accounted for using equity method	33	33
Miscellaneous income	753	502
Total non-operating income	4,199	4,701
Non-operating expenses		
Interest expenses	147	156
Foreign exchange losses	619	688
Loss on retirement of non-current assets	312	166
Commission expenses	96	165
Miscellaneous loss	123	103
Total non-operating expenses	1,299	1,279
Ordinary income	41,265	49,901
Extraordinary income		
Reversal of provision for loss on business liquidation	—	1,015
Total extraordinary income	—	1,015
Extraordinary losses		
Impairment loss	148	300
Loss on liquidation of business	1,897	675
Total extraordinary losses	2,045	976
Income before income taxes	39,219	49,940
Income taxes - current	11,853	14,219
Income taxes - deferred	(888)	(934)
Income taxes	10,964	13,285
Net income	28,254	36,654
Net income attributable to non-controlling interests	102	105
Net income attributable to owners of parent	28,152	36,549

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net income	28,254	36,654
Other comprehensive income		
Valuation difference on available-for-sale securities	—	(51)
Foreign currency translation adjustments	20,866	(3,583)
Remeasurements of defined benefit plans, net of tax	24	113
Share of other comprehensive income in associates	4	6
Total other comprehensive income	20,895	(3,514)
Comprehensive income	49,150	33,140
Comprehensive income attributable to		
Owners of parent	49,145	32,993
Non-controlling interests	4	147

(3) Consolidated Statement of Changes in Equity
Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of fiscal year	13,936	24,292	245,557	(80)	283,706
Changes of items during fiscal year					
Issuance of new shares	209	209	—	—	419
Dividends of surplus	—	—	(7,058)	—	(7,058)
Net income attributable to owners of parent	—	—	28,152	—	28,152
Purchase of treasury stock	—	—	—	(10,000)	(10,000)
Disposal of treasury stock	—	(197)	—	921	723
Net changes of items other than shareholders' equity	—	—	—	—	—
Total changes of items during fiscal year	209	11	21,093	(9,079)	12,235
Balance at end of fiscal year	14,146	24,303	266,651	(9,159)	295,942

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of fiscal year	—	27,508	71	27,580	1,989	948	314,224
Changes of items during fiscal year							
Issuance of new shares	—	—	—	—	—	—	419
Dividends of surplus	—	—	—	—	—	—	(7,058)
Net income attributable to owners of parent	—	—	—	—	—	—	28,152
Purchase of treasury stock	—	—	—	—	—	—	(10,000)
Disposal of treasury stock	—	—	—	—	—	—	723
Net changes of items other than shareholders' equity	—	20,968	24	20,993	98	128	21,219
Total changes of items during fiscal year	—	20,968	24	20,993	98	128	33,455
Balance at end of fiscal year	—	48,476	96	48,573	2,087	1,076	347,679

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of fiscal year	14,146	24,303	266,651	(9,159)	295,942
Changes of items during fiscal year					
Issuance of new shares	337	337	—	—	674
Dividends of surplus	—	—	(9,653)	—	(9,653)
Net income attributable to owners of parent	—	—	36,549	—	36,549
Purchase of treasury stock	—	—	—	(20,000)	(20,000)
Disposal of treasury stock	—	(55)	—	807	751
Net changes of items other than shareholders' equity	—	—	—	—	—
Total changes of items during fiscal year	337	281	26,895	(19,193)	8,321
Balance at end of fiscal year	14,483	24,585	293,546	(28,352)	304,263

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of fiscal year	—	48,476	96	48,573	2,087	1,076	347,679
Changes of items during fiscal year							
Issuance of new shares	—	—	—	—	—	—	674
Dividends of surplus	—	—	—	—	—	—	(9,653)
Net income attributable to owners of parent	—	—	—	—	—	—	36,549
Purchase of treasury stock	—	—	—	—	—	—	(20,000)
Disposal of treasury stock	—	—	—	—	—	—	751
Net changes of items other than shareholders' equity	(51)	(3,618)	116	(3,552)	(423)	40	(3,936)
Total changes of items during fiscal year	(51)	(3,618)	116	(3,552)	(423)	40	4,384
Balance at end of fiscal year	(51)	44,858	212	45,020	1,663	1,116	352,064

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Income before income taxes	39,219	49,940
Depreciation and amortization	17,564	17,718
Impairment loss	148	300
Increase (decrease) in liability for retirement benefits	399	70
Increase (decrease) in provision for bonuses	(280)	2,837
Increase (decrease) in provision for directors' bonuses	(17)	195
Increase (decrease) in allowance for doubtful accounts	(184)	109
Interest and dividend income	(3,412)	(4,165)
Interest expenses	147	156
Share-based payment expenses	777	740
Foreign exchange (gains) losses	45	38
Share of (profit) loss of entities accounted for using equity method	(33)	(33)
Reversal of provision for loss on business liquidation	—	(1,015)
Loss on liquidation of business	1,897	675
Loss on retirement of non-current assets	312	166
(Increase) decrease in notes and accounts receivable – trade	4,288	(3,438)
(Increase) decrease in inventories	3,637	7,477
Increase (decrease) in accounts payable – other	395	(687)
(Increase) decrease in consumption taxes refund receivable	1,168	(225)
Increase (decrease) in notes and accounts payable – trade	(1,866)	189
(Increase) decrease in other assets	(202)	(1,623)
Increase (decrease) in other liabilities	(422)	1,314
Subtotal	63,583	70,743
Interest and dividend income received	3,298	3,915
Interest expenses paid	(147)	(156)
Payments for office relocation expenses	(601)	—
Income taxes paid	(11,564)	(14,041)
Net cash provided by operating activities	54,567	60,461
Cash flows from investing activities		
Purchase of fixed assets	(17,976)	(15,434)
Payments into time deposits	(18,392)	(37,780)
Refund from time deposits	16,909	21,679
Purchase of investment securities	—	(1,269)
Payments for lease and guarantee deposits	(292)	(221)
Proceeds from collection of lease and guarantee deposits	759	536
Other, net	(2)	37
Net cash used in investing activities	(18,995)	(32,452)
Cash flows from financing activities		
Purchase of treasury stock	(10,095)	(20,164)
Repayments of lease obligations	(1,804)	(1,889)
Dividends paid	(7,058)	(9,653)
Other, net	(10)	(50)
Net cash used in financing activities	(18,968)	(31,759)
Effect of exchange rate change on cash and cash equivalents	10,132	(1,367)
Net increase (decrease) in cash and cash equivalents	26,736	(5,117)
Cash and cash equivalents at beginning of fiscal year	106,640	133,376
Cash and cash equivalents at end of fiscal year	133,376	128,259

(5) Notes to the Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable

(Changes in accounting policies)

Not applicable

(Changes in accounting estimates)

Not applicable

(Changes in presentation method)

(Consolidated Statement of Income)

In the previous fiscal year, “subsidy income” stated as a separate item under “non-operating income” amounted to less than 10% of total non-operating expenses, and is therefore included in “miscellaneous income” from the current fiscal year. The consolidated financial statements for the previous fiscal year have been adjusted in order to reflect this change in presentation.

As a result, ¥327 million, which had been presented in “subsidy income,” and ¥426 million, presented in “miscellaneous income” under “non-operating income” in the consolidated statement of income for the previous fiscal year have been reclassified to “miscellaneous income” of ¥753 million.

In the previous fiscal year, “commission expenses” included in “miscellaneous loss” under “non-operating expenses,” exceeded 10% of the total amount of non-operating expenses and is therefore stated as a separate item from the current fiscal year. The consolidated financial statements for the previous fiscal year have been adjusted in order to reflect this change in presentation.

As a result, ¥220 million, which had been presented in “miscellaneous loss” under “non-operating expenses” in the consolidated statement of income for the previous fiscal year has been reclassified to “commission expenses” of ¥96 million and “miscellaneous loss” of ¥123 million.

(Additional information)

(Adjustment to amounts of deferred tax assets and deferred tax liabilities due to changes in income tax rate)

The “Act for Partial Revision of the Income Tax Act, etc.” (Act No. 13 of 2025) was enacted by the Diet on March 31, 2025, and the “special defense corporation tax” will be imposed from consolidated fiscal years beginning on or after April 1, 2026. As a result, the effective statutory tax rate has been changed from 30.6% to 31.5% for the calculation of deferred tax assets and deferred tax liabilities associated with temporary differences expected to be eliminated in the consolidated fiscal years beginning on or after April 1, 2026. The impact of this change will be immaterial.

(Segment information)

[Segment information]

1. Description of reportable segments

Reportable segments are parts of the Group whose financial data can be obtained separately. The Board of Directors reviews the financial data periodically to evaluate earnings and determine how to allocate business resources.

The Group consists of MISUMI Group Inc. (the Company), 52 consolidated subsidiaries, 1 non-consolidated subsidiary and 2 affiliated companies, operating in three business segments: FA Business, Die Components Business and VONA Business.

“FA Business” develops and provides standard components that help streamline production and save labor costs in a production system such as factory automation as well as auto locating modules for high-precision production equipment. Various optics research and experimental equipment and components for production equipment, which change due to the digitalization of electronic devices, are also developed and offered.

“Die Components Business” serves the automotive, electronics, and electrical machinery industries by developing and supplying standardized die components for metal press and plastic injection molding applications and precision die components.

“VONA Business” provides third-party brands alongside original MISUMI-branded products mainly through online sales. It provides indirect materials such as MRO (consumables), etc. as well as manufacturing, automation-related equipment parts.

2. Method of computing net sales, income/loss and assets/liabilities by reportable segment

Accounting treatment applied for reportable business segments is consistent with those described in “Basis of Presentation of Consolidated Financial Statements.”

Income of reportable segments is presented on an operating income basis.

3. Net sales, income/loss and assets/liabilities, and disaggregation of revenue by reportable segment

For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable Segments				Adjustments	Consolidated
	FA Business	Die Components Business	VONA Business	Total		
Net sales						
Revenue from contracts with customers	118,219	79,932	169,497	367,649	–	367,649
Sales to customers	118,219	79,932	169,497	367,649	–	367,649
Internal sales to other segments	–	–	–	–	–	–
Total	118,219	79,932	169,497	367,649	–	367,649
Segment income*	15,097	9,139	14,128	38,365	–	38,365

*(Note) Total of segment income corresponds to operating income in the Consolidated Statements of Income.

(Note) For the Group's internal management, assets (or liabilities) are not allocated to reportable segments. Thus, assets (or liabilities) by reportable segment are not presented.

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable Segments				Adjustments	Consolidated
	FA Business	Die Components Business	VONA Business	Total		
Net sales						
Revenue from contracts with customers	135,803	86,451	179,732	401,987	–	401,987
Sales to customers	135,803	86,451	179,732	401,987	–	401,987
Internal sales to other segments	–	–	–	–	–	–
Total	135,803	86,451	179,732	401,987	–	401,987
Segment income*	22,510	9,504	14,466	46,480	–	46,480

*(Note) Total of segment income corresponds to operating income in the Consolidated Statements of Income.

(Note) For the Group's internal management, assets (or liabilities) are not allocated to reportable segments. Thus, assets (or liabilities) by reportable segment are not presented.

[Supplementary information]

For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

1. Information by product and service

Information by product and service is not presented because similar information is presented in segment information.

2. Information by region

(1) Net sales

(Millions of yen)

Japan	China	Asia	America	Europe	Others	Total
171,141	60,853	57,498	42,839	26,201	9,115	367,649

(Note) Net sales represent the net sales of the Group in Japan and other countries or regions.

(2) Property, plant and equipment

(Millions of yen)

Japan	China	Vietnam	America	Others	Total
14,753	13,683	5,518	8,245	8,841	51,042

3. Information by major customer

Information by major customer is not presented because sales to no specific customer account for 10% or more of net sales in the consolidated statement of income.

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

1. Information by product and service

Information by product and service is not presented because similar information is presented in segment information.

2. Information by region

(1) Net sales

(Millions of yen)

Japan	China	Asia	America	Europe	Others	Total
177,688	79,331	64,010	44,697	26,801	9,458	401,987

(Note) Net sales represent the net sales of the Group in Japan and other countries or regions.

(2) Property, plant and equipment

(Millions of yen)

Japan	China	Vietnam	America	Others	Total
15,520	15,404	4,437	9,175	7,984	52,522

3. Information by major customer

Information by major customer is not presented because sales to no specific customer account for 10% or more of net sales in the consolidated statement of income.

[Information on impairment losses of non-current assets by reportable segment]

For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

For the Group's internal management, impairment losses of non-current assets are not allocated to reportable segments. Thus, impairment losses by reportable segment are ¥148 million.

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

For the Group's internal management, impairment losses of non-current assets are not allocated to reportable segments. Thus, impairment losses by reportable segment are ¥300 million.

[Information on amortization of goodwill and unamortized balance by reportable segment]

Not applicable

[Information on gain from negative goodwill by reportable segment]

Not applicable

(Per share information)

(Yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net assets per share	1,222.38	1,271.58
Net income per share	99.75	131.95
Net income per share (diluted)	99.48	131.62

Notes:

1. The basis for the calculation of net assets per share is as follows.

	As of March 31, 2024	As of March 31, 2025
Total net assets (Millions of yen)	347,679	352,064
Net assets pertaining to shares of common stock (Millions of yen)	344,515	349,283
Major components of the difference (Millions of yen)		
Stock acquisition rights	2,087	1,663
Non-controlling interests	1,076	1,116
Number of shares of common stock outstanding (Thousands of shares)	284,847	285,057
Number of treasury stock (Thousands of shares)	3,008	10,372
Number of shares of common stock used for calculation of net assets per share (Thousands of shares)	281,839	274,684

2. The basis for the calculation of net income per share and net income per share (diluted) is as follows.

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net income per share		
Net income attributable to owners of parent (Millions of yen)	28,152	36,549
Amount not attributable to common shareholders (Millions of yen)	—	—
Net income attributable to owners of parent pertaining to shares of common stock (Millions of yen)	28,152	36,549
Average number of shares of common stock in the fiscal year (Thousands of shares)	282,212	277,000
Net income per share (diluted)		
Adjusted net income attributable to owners of parent (Millions of yen)	—	—
Major components of the increase in the number of shares of common stock used for calculation of net income per share (diluted) (Thousands of shares)		
Stock acquisition rights	786	676
Increase in the number of shares of common stock (Thousands of shares)	786	676
Summary of residual shares not included in calculation of net income per share (diluted) because of no dilutive effect	—	—

(Significant subsequent events)

(Business combination through acquisition)

MISUMI Group Inc. (the “Company”) has resolved at its Board of Directors’ meeting held on April 17, 2025, that through its US subsidiary, MISUMI Investment USA Corporation (“MIUC”) will acquire Fictiv Inc., including its seven subsidiaries (“Fictiv”), a provider of on-demand custom mechanical components procurement services for the US manufacturing industry, (the “Acquisition”) and that the Company has entered into a merger agreement with Fictiv with respect to the Acquisition.

1. Outline of business combination

This Acquisition will be executed through a reverse triangular merger method, where D1 Merger Subsidiary Corporation, a wholly owned subsidiary established by MIUC for this Acquisition, will merge with Fictiv. The surviving entity following the merger will be Fictiv, and the shareholders of Fictiv will receive cash consideration for this transaction from MIUC. As a result, D1 Merger Subsidiary Corporation will be absorbed into Fictiv and cease to exist, with the surviving company becoming a wholly owned subsidiary of MIUC.

1) Name and business of the acquired company

Name: Fictiv Inc.

Business: Provision of on-demand procurement services for custom mechanical components

2) Reason for acquisition

Fictiv, founded in 2013, offers on-demand procurement services for custom mechanical components for the US manufacturing industry. Fictiv has operations in four global regions in the US, China, India and Mexico, and approximately 400 employees, with a network of approximately 250 manufacturing partners worldwide. Fictiv has grown in recent years as a provider of on-demand procurement services for custom mechanical components. Fictiv's business has a high degree of affinity with our meviy business, featuring advanced technological capabilities, a robust customer service structure and a strong customer base.

The aim of this Acquisition is to enhance our digital services, including meviy, while concurrently expanding our customer domain. By acquiring Fictiv, we will rapidly increase the value we provide from the traditional realm of production equipment to the upstream area of product development within the value chain, establishing a significant starting point for sustainable growth. While the Company and Fictiv share similarities in business content and values, we excel in different areas in terms of product categories and regions of operations. By welcoming Fictiv into the MISUMI Group, we believe we can leverage the strengths of both companies to create synergistic effects. Going forward, we will continue to expand our services globally to eliminate inefficiencies in the IA industry and enhance the “Customer’s Time Value.”

3) Date of the business combination

June 2025 (planned)

(Note) This Acquisition is subject to obtaining the written consent from Fictiv's shareholders as required by law, being approved and so forth from relevant authorities, fulfilling other conditions stipulated in the definitive agreement.

4) Business combination legal structure

Acquisition by way of “reverse triangular merger” in exchange for cash consideration

5) Company name after the business combination

Fictiv Inc. (the name remains unchanged)

6) The percentage of voting rights acquired

100% (planned)

7) Background for determining the acquiring company (planned)

The Company’s consolidated subsidiary, MIUC, plans to acquire the shares for cash consideration.

2. Breakdown of the acquisition cost of the acquired company and the composition of consideration by type

<u>Cash on hand</u>	<u>US\$ 350 million(provisional)</u>
Consideration for this Acquisition	US\$ 350 million(provisional)

3. Details of acquisition cost of the acquired company

Fees and commissions for advisory-related services: Yen 1,100 million (provisional)

4. Goodwill Amount, reason for recognizing the goodwill, amortization method, and amortization period of goodwill recognized

Details have not been finalized at this stage.

5. Amount and major components of assets acquired, and liabilities assumed as of the business combination date

Details have not been finalized at this stage.

6. Amount allocated to intangible assets other than goodwill, major categories thereof, and the weighted average amortization period for the total and for each major category

Details have not been finalized at this stage.