Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 8, 2026

Consolidated Financial Results for the Three Months Ended May 31, 2026 (Under Japanese GAAP)

Company name: MINISTOP CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9946
URL: https://www.ministop.co.jp/
Representative: Masashi Hotta, President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Gross operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	24,913	5.0	(2,015)	-	(1,898)	-	(2,308)	-
May 31, 2025	23,721	15.4	0	-	116	-	(151)	-

Note: Comprehensive income For the three months ended May 31, 2026: ¥ (2,355) million [-%]
For the three months ended May 31, 2025: ¥ (279) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2026	(79.58)	-
May 31, 2025	(5.21)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	74,410	24,517	32.0
February 28, 2026	69,013	27,163	38.3

Reference: Equity
As of May 31, 2026: ¥ 23,844 million
As of February 28, 2026: ¥ 26,457 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	10.00	-	10.00	20.00
Fiscal year ending February 28, 2027	-				
Fiscal year ending February 28, 2027 (Forecast)		10.00	-	10.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Gross operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	97,000	5.7	1,500	-	1,900	-	100	-	3.45

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	29,372,774 shares
As of February 28, 2026	29,372,774 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	364,915 shares
As of February 28, 2026	364,892 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2026	29,007,870 shares
Three months ended May 31, 2025	29,008,272 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Forward-looking statements contained in this document, including financial results forecast, are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and actual financial results, etc. may significantly differ from the projections due to various factors.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	11,170	14,767
Accounts receivable - due from franchised stores	8,173	7,725
Merchandise	2,826	2,864
Accounts receivable - other	9,218	11,853
Deposits paid to subsidiaries and associates	12,000	12,000
Other	3,902	3,637
Allowance for doubtful accounts	(43)	(45)
Total current assets	47,249	52,804
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,234	4,261
Machinery, equipment and vehicles, net	865	805
Furniture and fixtures,net	3,616	3,812
Land	906	906
Leased assets, net	589	549
Construction in progress	175	128
Total property, plant and equipment	10,388	10,463
Intangible assets		
Software	685	659
Other	124	164
Total intangible assets	809	823
Investments and other assets		
Investment securities	139	127
Long-term loans receivable	0	0
Guarantee deposits	9,080	8,873
Retirement benefit asset	896	928
Deferred tax assets	3	1
Other	573	511
Allowance for doubtful accounts	(129)	(124)
Total investments and other assets	10,565	10,318
Total non-current assets	21,764	21,606
Total assets	69,013	74,410

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	19,192	20,052
Accounts payable - due to franchised stores	281	421
Accounts payable - other	4,519	5,355
Income taxes payable	332	144
Deposits received	9,710	15,731
Provision for bonuses	128	255
Provision for loss on store closings	187	392
Other	1,052	1,176
Total current liabilities	35,405	43,530
Non-current liabilities		
Lease liabilities	635	605
Long-term guarantee deposits	3,431	3,416
Deferred tax liabilities	387	401
Asset retirement obligations	1,823	1,777
Other	166	160
Total non-current liabilities	6,444	6,362
Total liabilities	41,849	49,893
Net assets		
Shareholders' equity		
Share capital	7,491	7,491
Capital surplus	6,032	6,032
Retained earnings	13,303	10,705
Treasury shares	(644)	(644)
Total shareholders' equity	26,183	23,585
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	68	59
Foreign currency translation adjustment	(199)	(190)
Remeasurements of defined benefit plans	404	389
Total accumulated other comprehensive income	273	259
Share acquisition rights	3	3
Non-controlling interests	701	668
Total net assets	27,163	24,517
Total liabilities and net assets	69,013	74,410

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Gross operating revenue	23,721	24,913
Operating costs	12,666	14,609
Operating gross profit	11,054	10,303
Selling, general and administrative expenses	11,053	12,319
Operating profit (loss)	0	(2,015)
Non-operating income		
Interest income	122	103
Dividend income	1	1
Penalty income	11	19
Other	11	0
Total non-operating income	146	125
Non-operating expenses		
Interest expenses	10	4
Foreign exchange losses	18	0
Other	1	3
Total non-operating expenses	30	8
Ordinary profit (loss)	116	(1,898)
Extraordinary income		
Gain on sale of non-current assets	0	0
Other	-	0
Total extraordinary income	0	1
Extraordinary losses		
Impairment losses	49	64
Loss on store closings	17	113
Provision for loss on store closings	199	223
Total extraordinary losses	266	401
Loss before income taxes	(149)	(2,298)
Income taxes - current	90	35
Income taxes - deferred	10	17
Total income taxes	100	53
Loss	(250)	(2,351)
Loss attributable to non-controlling interests	(99)	(43)
Loss attributable to owners of parent	(151)	(2,308)

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Loss	(250)	(2,351)
Other comprehensive income		
Valuation difference on available-for-sale securities	(1)	(8)
Foreign currency translation adjustment	(23)	19
Remeasurements of defined benefit plans, net of tax	(3)	(14)
Total other comprehensive income	(28)	(4)
Comprehensive income	(279)	(2,355)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(177)	(2,322)
Comprehensive income attributable to non-controlling interests	(101)	(33)