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August 31, 2026

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Representative: Masayuki Tamagaki, President and Representative Director
(Securities code: 9934; TSE Prime)
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Notice Concerning Acquisition of Shares of Fujikura Shoji Co., Ltd. (Making it a Wholly Owned Subsidiary)

Inaba Denki Sangyo Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matter of acquiring all shares of Fujikura Shoji Co., Ltd. (“Fujikura Shoji”), a consolidated subsidiary of Fujikura Ltd. (“Fujikura”), and making it a wholly owned subsidiary.
As a result of this share acquisition, Fujikura Shoji Trading Dalian Co., Ltd. (“FSD”), a wholly owned subsidiary of Fujikura Shoji, will become the Company’s second-tier subsidiary.

1. Reasons for acquisition of shares
Inaba Denki Sangyo group (the “Group”) 's main businesses are the wholesale of electrical equipment materials and industrial machinery, and the manufacture and sale of air conditioning components and other products. In the Industrial Automation segment, which sells control equipment, electronic components, and other products, the Group has identified the expansion of its electronics business as one of its key medium- to long-term strategies.
Fujikura Shoji was established as a sales subsidiary of Fujikura, and has handled domestic sales in Japan of the Fujikura group’s wide range of products, including electronic components and electrical wires and cables.
Through this share acquisition, the Group anticipates an improvement in profitability by expanding the product lineup of the Fujikura group and combining Fujikura Shoji’s advanced expertise in fields such as electronic components and connectors with the Group’s sales infrastructure, centered on its sales network, thereby strengthening its proposal capabilities and expanding sales opportunities.
The Group has determined that leveraging these synergies to accelerate its key strategies, including the expansion of its electronics business in the Industrial Automation segment, will contribute to strengthening its business portfolio and enhancing corporate value on a sustainable basis. Accordingly, the Group has decided to proceed with this share acquisition.

2. Overview of the subsidiary to be changed

(1)	Company name	Fujikura Shoji Co., Ltd.
(2)	Location	1-5-1, Kiba, Koto-ku, Tokyo
(3)	Title and name of representative	Mitsumasa Yuda, Representative Director
(4)	Business description	Sale of electronic components, wires, cables, accessories, power distribution components, fastener products and other products
(5)	Capital	301 million yen
(6)	Establishment	December 16, 1947
(7)	Major shareholders and ownership ratio	Fujikura Ltd. (100%)

<table>
<tr><td rowspan="3">(8)</td><td rowspan="3">Relationship between the Company and Fujikura Shoji</td><td>Capital relationship</td><td colspan="2">There are no applicable matters.</td></tr>
<tr><td>Personnel relationship</td><td colspan="2">There are no applicable matters.</td></tr>
<tr><td>Business relationship</td><td colspan="2">The Company has a business relationship with Fujikura Shoji involving the purchase and sale of products.</td></tr>
<tr><td>(9)</td><td colspan="4">Operating results and financing condition of Fujikura Shoji for past three years (non-consolidated)</td></tr>
<tr><td colspan="2">Fiscal Year</td><td>Fiscal year ended March 2024</td><td>Fiscal year ended March 2025</td><td>Fiscal year ended March 2026</td></tr>
<tr><td colspan="2">Net assets</td><td>2,956 million yen</td><td>3,264 million yen</td><td>3,504 million yen</td></tr>
<tr><td colspan="2">Total assets</td><td>16,723 million yen</td><td>14,873 million yen</td><td>14,707 million yen</td></tr>
<tr><td colspan="2">Net assets per share</td><td>1,664.68 yen</td><td>1,838.30 yen</td><td>1,973.40 yen</td></tr>
<tr><td colspan="2">Net sales</td><td>34,022 million yen</td><td>32,617 million yen</td><td>34,490 million yen</td></tr>
<tr><td colspan="2">Operating profit</td><td>1,376 million yen</td><td>1,685 million yen</td><td>1,864 million yen</td></tr>
<tr><td colspan="2">Ordinary profit</td><td>1,364 million yen</td><td>1,692 million yen</td><td>1,871 million yen</td></tr>
<tr><td colspan="2">Profit</td><td>957 million yen</td><td>1,172 million yen</td><td>1,295 million yen</td></tr>
<tr><td colspan="2">Profit per share</td><td>538.74 yen</td><td>660.25 yen</td><td>729.32 yen</td></tr>
<tr><td colspan="2">Dividends per share</td><td>484.86 yen</td><td>594.22 yen</td><td>656.38 yen</td></tr>
</table>

Operating results and financing condition of Fujikura Shoji and FSD for the past three years (simple aggregation)

Fiscal Year	Fiscal year ended March 2024	Fiscal year ended March 2025	Fiscal year ended March 2026
Net assets	3,435 million yen	3,773 million yen	4,055 million yen
Total assets	17,419 million yen	15,652 million yen	15,349 million yen
Net sales	35,249 million yen	33,866 million yen	35,587 million yen
Operating profit	1,416 million yen	1,711 million yen	1,895 million yen
Ordinary profit	1,399 million yen	1,700 million yen	1,892 million yen
Profit	990 million yen	1,179 million yen	1,314 million yen

*Since Fujikura Shoji and FSD do not prepare consolidated financial statements, the figures above represent a simple aggregation of the financial figures of Fujikura Shoji and FSD. In addition, as there are business transactions between Fujikura Shoji and FSD, certain intercompany eliminations are expected from the figures above. Furthermore, while Fujikura Shoji's fiscal year ends in March and FSD's fiscal year ends in December, the figures above have been calculated by simply aggregating the financial figures for each company's respective fiscal period. Please note that when translating FSD's financial figures to yen, assets and liabilities are translated using the exchange rate at the end of the fiscal year, while revenues and expenses are translated using the average exchange rate for the period, using the following rates:

Fiscal Year Ended December 2023:
1 Chinese yuan = 20.18 yen (assets and liabilities), 1 Chinese yuan = 20.17 yen (revenue and expenses)

Fiscal Year Ended December 2024:
1 Chinese yuan = 21.13 yen (assets and liabilities), 1 Chinese yuan = 21.03 yen (revenue and expenses)

Fiscal Year Ended December 2025:
1 Chinese yuan = 22.13 yen (assets and liabilities), 1 Chinese yuan = 21.11 yen (revenue and expenses)

3. Overview of the counterparty to the share acquisition

<table>
<tr><td>(1)</td><td>Company name</td><td colspan="2">Fujikura Ltd.</td></tr>
<tr><td>(2)</td><td>Location</td><td colspan="2">1-5-1 Kiba, Koto-ku, Tokyo</td></tr>
<tr><td>(3)</td><td>Title and name of representative</td><td colspan="2">Naoki Okada, Director, President and CEO</td></tr>
<tr><td>(4)</td><td>Business description</td><td colspan="2">Optical wiring solutions, electronic components, automotive wire harnesses/components, power systems, real estate</td></tr>
<tr><td>(5)</td><td>Capital</td><td colspan="2">53,076 million yen (as of March 31, 2026)</td></tr>
<tr><td>(6)</td><td>Establishment</td><td colspan="2">March 18, 1910</td></tr>
<tr><td>(7)</td><td>Net assets</td><td colspan="2">593,193 million yen (as of March 31, 2026, consolidated)</td></tr>
<tr><td>(8)</td><td>Total assets</td><td colspan="2">969,454 million yen (as of March 31, 2026, consolidated)</td></tr>
<tr><td rowspan="10">(9)</td><td rowspan="10">Major shareholders and ownership ratio (Note 1)</td><td>The Master Trust Bank of Japan, Ltd. (Trust Account)</td><td>19.09%</td></tr>
<tr><td>Custody Bank of Japan, Ltd. (Trust Account)</td><td>7.50%</td></tr>
<tr><td>Taiju Life Insurance Company Limited</td><td>2.58%</td></tr>
<tr><td>Sumitomo Mitsui Banking Corporation</td><td>2.53%</td></tr>
<tr><td>Custody Bank of Japan, Ltd.
(Sumitomo Mitsui Trust Bank,
Limited Retirement Benefit Trust Account)</td><td>2.03%</td></tr>
<tr><td>STATE STREET BANK AND TRUST COMPANY 505001</td><td>1.81%</td></tr>
<tr><td>The Shizuoka Bank, Ltd.</td><td>1.74%</td></tr>
<tr><td>JP MORGAN CHASE BANK 385781</td><td>1.45%</td></tr>
<tr><td>HSBC HONG KONG-TREASURY SERVICES A/C ASIAN EQUITIES DERIVATIVES</td><td>1.38%</td></tr>
<tr><td>GOVERNMENT OF NORWAY</td><td>1.29%</td></tr>
<tr><td rowspan="4">(10)</td><td rowspan="4">Relationship between the Company and Fujikura</td><td>Capital relationship</td><td>As of today, the Company holds 2,218,878 shares of common stock of Fujikura.
(shareholding ratio of the Company: 0.13%) (Note 2)
As of today, Fujikura holds 402,400 shares of common stock of the Company.
(shareholding ratio of Fujikura: 0.36%) (Note 3)</td></tr>
<tr><td>Personnel relationship</td><td>There are no applicable matters.</td></tr>
<tr><td>Business relationship</td><td>The Company has a business relationship with Fujikura group involving the purchase and sale of products.</td></tr>
<tr><td>Related party status</td><td>There are no applicable matters.</td></tr>
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(Note 1) This information is based on the “Major Shareholders” section of the 178th Annual Securities Report submitted by Fujikura on June 23, 2026.

(Note 2) The shareholding ratio of the Company, rounded to the second decimal place, is calculated based on 1,658,500,786 shares, obtained by subtracting the number of treasury shares (116,779,740 shares) from the number of shares outstanding after the effective date of the share split (1,775,180,526 shares), which Fujikura implemented with an effective date of April 1, 2026, as described in its timely disclosure announcement dated February 25, 2026 entitled "Notice Concerning Stock Split and Partial Amendment to Articles of Incorporation".

(Note 3) The shareholding ratio of Fujikura, rounded to the second decimal place, is calculated based on 112,254,092 shares, obtained by subtracting the number of treasury shares (1,405,508 shares) from the number of shares outstanding as of March 31, 2026 (113,659,600 shares).

4. Number of shares to be acquired, acquisition price, and status of shares owned before and after the acquisition

(1)	Number of shares owned before the acquisition	0 shares (Percentage of voting rights held: 0%)
(2)	Number of shares to be acquired	1,775,775 shares
(3)	Acquisition price	While the acquisition price will not be disclosed, it was determined through a fair process, and is considered commensurate with the corporate value.
(4)	Number of shares owned after acquisition	1,775,775 shares (Percentage of voting rights held: 100.0%)

5. Schedule

(1)	Date of execution of the share purchase agreement	August 31, 2026
(2)	Date of share transfer	March 1, 2027 (scheduled)

6. Outlook for the future

Although this matter will have only a minor impact on the Company's consolidated financial results for the fiscal year ending March 31, 2027, the Company will promptly disclose any matters requiring disclosure that may arise in the future.