Note: This document is a translation of the original Japanese document and is only for reference purpose. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

December 1, 2025

Company: Inaba Denki Sangyo Co., Ltd.
Representative: Masayuki Tamagaki, President and

Representative Director

(Securities code: 9934; TSE Prime) Inquiries: Naoto Mizokoshi, Director and

Executive Officer, Administrative

Headquarters

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Notice Concerning the Status of the Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Inaba Denki Sangyo Co., Ltd. (the "Company") has implemented the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph (3) of the same Act. The status of the acquisition (in progress) is described below.

(1)	Period of acquisition	From November 4, 2025 to November 30, 2025
(2)	Total number of shares acquired	558,750 shares
(3)	Total amount of share acquisition costs	¥2,608,191,350

(Reference)

1. Resolution of the meetings of the Board of Directors held on October 31, 2025

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	1,050,000 shares (maximum) (1.9% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	¥4,400,000,000 (maximum)
(4)	Period of acquisition	From November 4, 2025 to April 30, 2026
(5)	Method of acquisition	Market purchases based on discretionary trading contracts regarding acquisition of own shares

As announced on October 31, 2025 in the "Notice Concerning Share Split, Partial Amendment to the Articles of Incorporation, and Revision to Dividend Forecast", the Company has conducted a share split at a ratio of two shares for every one share, effective today. After reflecting the impact of share split, the total number of shares to be acquired will be 2,100,000 shares (maximum).

2. Cumulative number of own shares acquired as of November 30, 2025 pursuant to the above resolution of the meeting of the Board of Directors

(1)	Total number of shares acquired	558,750 shares
(2)	Total amount of share acquisition costs	¥2,608,191,350