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July 7, 2025

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(Securities code: 9934; TSE Prime)  
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## **Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Incentive for the Employee Stock Ownership Association**

Inaba Denki Sangyo Co., Ltd. (the “Company”) hereby announces that the procedures for the payment for the disposal of treasury shares as restricted stock incentive, which was resolved at the meeting of the Board of Directors held on May 15, 2025, have been completed as follows.

For details of this matter, please refer to the “Notice of the Disposal of Treasury Shares as a Restricted Stock Incentive for the Employee Stock Ownership Association” disclosed on May 15, 2025.

### **1. Overview of the disposal**

(1)	Payment date	July 7, 2025
(2)	Class and number of shares to be disposed	38,200 common shares of the Company
(3)	Disposal price	3,817 yen per share
(4)	Total disposal price	145,809,400 yen
(5)	Method of disposal (Allottee)	By third-party allotment (Inaba Denki Employee Stock Ownership Association 38,200 shares)

### **2. Future outlook**

Although the impact of the third-party allotment on the Company's consolidated results for the fiscal year ending March 31, 2026 is expected to be insignificant, the Company will promptly announce any matters that should be announced in the future.