Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 29, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: SUGIMOTO & CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9932
URL: https://www.sugi-net.co.jp/
Representative: Masayuki Sugimoto President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,132	8.6	487	75.8	614	58.0	384	66.7
June 30, 2025	11,170	1.8	276	(26.2)	388	(19.0)	230	(26.8)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,402 million [323.4%]
For the three months ended June 30, 2025: ¥ 331 million [(16.3) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	21.98	-
June 30, 2025	12.22	-

Note: Diluted earnings per share has been omitted due to the absence of potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	44,225	34,935	79.0
March 31, 2026	43,630	34,007	77.9

Reference: Equity
As of June 30, 2026: ¥ 34,935 million
As of March 31, 2026: ¥ 34,007 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	27.00	-	27.00	54.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		27.00	-	27.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: None
Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :
Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	23,000	1.0	548	(16.0)	810	(10.5)	555	(15.8)	31.75
Full year	51,100	5.1	2,070	1.1	2,565	0.6	1,736	(17.8)	99.32

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	18,398,174 shares
As of March 31, 2026	22,798,474 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	919,909 shares
As of March 31, 2026	5,320,209 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	17,478,265 shares
Three months ended June 30, 2025	18,866,994 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and certain assumptions that are deemed reasonable. These statements are not intended to constitute a guarantee that they will be achieved. Actual results may differ materially due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,367,731	7,506,094
Notes and accounts receivable - trade	9,784,325	8,848,411
Electronically recorded monetary claims - operating	5,500,984	5,466,015
Merchandise	1,748,966	2,235,601
Other	220,280	233,703
Allowance for doubtful accounts	(1,478)	(1,364)
Total current assets	25,620,809	24,288,461
Non-current assets		
Property, plant and equipment		
Buildings, net	3,540,035	3,486,666
Structures, net	48,642	46,457
Vehicles, net	6,358	5,721
Tools, furniture and fixtures, net	58,486	53,254
Land	6,274,050	6,853,125
Construction in progress	95,305	67,305
Total property, plant and equipment	10,022,879	10,512,530
Intangible assets		
Software	820,536	757,005
Goodwill	182,415	168,014
Other	38,894	38,894
Total intangible assets	1,041,845	963,913
Investments and other assets		
Investment securities	5,799,951	7,305,942
Investments in capital	14,860	14,840
Retirement benefit asset	891,859	905,364
Guarantee deposits	221,178	219,724
Other	19,438	17,204
Allowance for doubtful accounts	(2,100)	(2,100)
Total investments and other assets	6,945,187	8,460,975
Total non-current assets	18,009,912	19,937,420
Total assets	43,630,722	44,225,882

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	4,161,335	3,944,022
Short-term borrowings	2,300,000	2,300,000
Accounts payable - other	253,835	231,927
Accrued expenses	693,304	378,990
Income taxes payable	543,782	112,337
Accrued consumption taxes	264,400	98,410
Other	75,991	282,398
Total current liabilities	8,292,649	7,348,086
Non-current liabilities		
Long-term accounts payable - other	125,500	125,500
Long-term guarantee deposits	158,001	157,851
Retirement benefit liability	128,232	130,349
Deferred tax liabilities	918,719	1,528,385
Total non-current liabilities	1,330,452	1,942,086
Total liabilities	9,623,102	9,290,173
Net assets		
Shareholders' equity		
Share capital	2,597,406	2,597,406
Capital surplus	2,529,295	2,513,808
Retained earnings	33,421,364	27,612,092
Treasury shares	(6,933,868)	(1,198,924)
Total shareholders' equity	31,614,198	31,524,383
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,229,833	3,257,004
Remeasurements of defined benefit plans	163,588	154,321
Total accumulated other comprehensive income	2,393,421	3,411,325
Total net assets	34,007,620	34,935,708
Total liabilities and net assets	43,630,722	44,225,882

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	11,170,441	12,132,436
Cost of sales	8,997,276	9,804,667
Gross profit	2,173,165	2,327,768
Selling, general and administrative expenses	1,896,179	1,840,711
Operating profit	276,986	487,057
Non-operating income		
Interest income	886	1,695
Dividend income	11,911	16,316
Purchase discounts	71,269	72,120
Rental income from real estate	32,091	37,422
Other	11,284	6,671
Total non-operating income	127,443	134,226
Non-operating expenses		
Interest expenses	2,016	6,265
Commission for purchase of treasury shares	10,475	-
Other	3,063	421
Total non-operating expenses	15,555	6,687
Ordinary profit	388,873	614,595
Extraordinary income		
Gain on sale of non-current assets	-	1,227
Gain on sale of investment securities	4,695	-
Total extraordinary income	4,695	1,227
Extraordinary losses		
Loss on sale and retirement of non-current assets	8	273
Total extraordinary losses	8	273
Profit before income taxes	393,561	615,548
Income taxes - current	44,055	97,040
Income taxes - deferred	119,028	134,316
Total income taxes	163,084	231,357
Profit	230,477	384,191
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	230,477	384,191

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	230,477	384,191
Other comprehensive income		
Valuation difference on available-for-sale securities	110,456	1,027,170
Remeasurements of defined benefit plans, net of tax	(9,818)	(9,267)
Total other comprehensive income	100,637	1,017,903
Comprehensive income	331,114	1,402,095
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	331,114	1,402,095
Comprehensive income attributable to non-controlling interests	-	-