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News Release

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Notice Concerning Acquisition of Shares in Synergix Technologies Pte Ltd., a Singaporean Cloud ERP Company (Making it a Subsidiary)

Miroku Jyoho Service Co., Ltd. (the "Company") announces that its Board of Directors has resolved at a meeting held on September 19, 2025 to acquire shares of Synergix Technologies Pte Ltd. ("Synergix"), a cloud ERP company in Singapore and make Synergix a subsidiary.

1. Reasons for the acquisition of shares

The Company's management policy is to contribute to the development of the Japanese economy by promoting management innovation among accounting firms and small enterprises in Japan. The Company develops and sells a wide variety of ERP products and management information services, including financial and accounting systems. In the domestic market, the Company has been aiming to create new value by reforming the business model of the ERP business and continuously developing new products and strengthening services, while at the same time looking at overseas expansion as one of the medium- to long-term growth strategies of the Group. In addition, the cash allocation strategy in the Medium-Term Management Plan Vision 2028, formulated in May 2024, calls for business expansion through M&A.

The acquisition of Synergix shares is part of the above growth strategy. Synergix is an IT company that helps small enterprises in Singapore improve their management and growth by providing in-house consulting, sales, and support for its self-developed cloud-based ERP products. Synergix's ERP product lineup includes a number of business solutions specialized for diverse industries and business sectors, and by combining various modules, Synergix can flexibly respond to customer needs. Both in terms of functionality and price, Synergix is well positioned to meet the ERP needs of small enterprises in Singapore. In addition, Synergix already offers multi-currency and multi-language support (each language used in the APAC region), and it is also looking to expand its business into ASEAN.

The addition of Synergix to the Group through this share acquisition will strengthen the Group's business foundation to accelerate full-scale global expansion. The Group aims to strengthen its management base and expand ERP business in Singapore, and to advance into the ASEAN region, where more robust economic growth and rapid expansion of the ERP market are expected. In Japan, the Group will also build a system to provide comprehensive business management solutions to companies that are expanding overseas. In addition, from a medium- to long-term perspective, the Group will create new value by strengthening the Group's product

capabilities (product collaboration, joint development, etc.) and strengthening the Group's development system, while also strengthening its global management capabilities.

Through this share acquisition, the Company intends to achieve the following in the short to medium to long term.

- ① **Further growth of Synergix's ERP business in Singapore and development of the ASEAN market**
- ② **Creation of new value through joint development, etc. by leveraging the technological capabilities of the Company and Synergix**
- ③ **Strengthen global management capabilities through personnel and technology exchange between the Company and Synergix**

Details are as follows.

① **Further growth of Synergix's ERP business in Singapore and development of the ASEAN market**

In the short term, while leveraging the Company's management resources, the Company will establish a Japan Desk within Synergix to further grow the ERP business by developing new business and branding among Japanese companies in Singapore and increasing recognition and trust in the SME market, including local companies. In addition, the Company will work closely together to provide DX consulting and ERP products to Japanese companies (head office) and local subsidiaries in Singapore. Furthermore, with Synergix's multi-currency and multi-language ERP products, the Company aims to expand into the vast and rapidly growing ASEAN market. As additional investments to increase the feasibility of market development, the Company will also consider the use of its management resources and M&A in the ASEAN region.

② **Creation of new value through joint development, etc. by leveraging the technological capabilities of the Company and Synergix**

In the mid- to long-term, the Company plans to create new value by creating innovation through research and development by both companies, based on its strength as an offshore development base or in back-office solutions centered on finance and accounting, and Synergix's strength in package solutions for various industries and business categories.

③ **Strengthen global management capabilities through personnel and technology exchange between the Company and Synergix**

In the long-term growth strategy of the Group, looking 5, 10, and 20 years into the future, the Group aims to build global sales, product, and development capabilities by fostering an international business sense in both companies through personnel and technology exchanges between executives and employees, and by strengthening global management capabilities.

The Company plans to acquire 70% of Synergix's outstanding shares. The two companies will promote management innovation for small enterprises from a global perspective while complementing and strengthening each other's areas of expertise.

2. Overview of the subsidiary to be transferred (Synergix Technologies Pte Ltd.)

Overview of the subsidiary to be transferred (Synergix Technologies Pte Ltd.)

(1)	Name	Synergix Technologies Pte Ltd.		
(2)	Address	2 International Business Park #07-05/06 The Strategy Tower 1 Singapore 609930		
(3)	Name and title of representative	KOH YANG UEI		
(4)	Business	Cloud-based ERP vendor business • Sales of Synergix ERP Software, a self-developed ERP product • Consulting and customer training • Maintenance services		
(5)	Capital	456 kSGD (52 million yen)*		
(6)	Established	1990		
(7)	Major shareholders and shareholding ratios	• KOH YANG UEI 53.1% • LIM AI SIANG 23.7%		
(8)	Relationship between the listed company and the relevant company	Capital relationship	Not applicable.	
		Personnel relationship	Not applicable.	
		Business relationship	Not applicable.	
(9)	The non-consolidated financial results and non-consolidated financial position for the last three years			
Accounting period		FY12/22	FY12/23	FY12/24
Net assets		2,371 kSGD (273 million yen)	3,623 kSGD (417 million yen)	5,607 kSGD (645 million yen)
Total assets		10,901 kSGD (1,254 million yen)	11,774 kSGD (1,354 million yen)	12,175 kSGD (1,400 million yen)
Net assets per share		5.29 SGD (609 yen)	8.09 SGD (930 yen)	12.52 SGD (1,439 yen)
Net sales		8,280 kSGD (952 million yen)	10,929 kSGD (1,257 million yen)	10,171 kSGD (1,170 million yen)
Operating profit		1,351 kSGD (155 million yen)	3,275 kSGD (377 million yen)	2,453 kSGD (282 million yen)
Profit		1,051 kSGD (121 million yen)	2,253 kSGD (259 million yen)	2,984 kSGD (343 million yen)
Basic earnings per share		2.35 SGD (270 yen)	5.03 SGD (578 yen)	6.66 SGD (766 yen)
Dividends per share		-	-	-

*The exchange rate of 115 yen per Singapore dollar (SGD) is used in the calculation.

3. Overview of the party to the share acquisition

The counterparties in this share acquisition will be KOH YANG UEI, LIM AI SIANG and others as described above in "(7) Major shareholders and shareholding ratios" in "2. Overview of the subsidiary to be transferred". There is no special relationship such as capital, personal, or business relationship between each selling

shareholder and the Company.

4. Number of shares acquired, acquisition price, and the status of shareholding before and after acquisition

(1)	Number of shares held before change	0 shares (Number of voting rights: 0) (Percentage of voting rights: 0.0%)
(2)	Number of shares acquired	313,571 shares (Number of voting rights: 313,571 rights)
(3)	Acquisition price	Synergix common stock 23,660 kSGD (2,721 million yen)
(4)	Number of shares held after change	313,571 shares (Number of voting rights: 313,571 rights) (Percentage of voting rights: 70.0%)

5. Schedule

(1)	Date of resolution by the Board of Directors	September 19, 2025
(2)	Date of the conclusion of the agreement	September 19, 2025
(3)	Date of the execution of the stock transfer	Mid-October 2025(plan)

6. Future outlook

The Company believes that this acquisition of shares will make Synergix a consolidated subsidiary of the Company and contribute to the enhancement of the Group's corporate value. The impact of this share acquisition on the consolidated financial results for the full fiscal year ending March 31, 2026 is expected to be minor, but the Company will promptly announce any events that should be disclosed in the future.