

August 1, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: NICHIDEN Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 9902  
 URL: <https://www.nichiden.com/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	33,265	2.0	1,286	(11.6)	1,512	(13.4)	1,025	(12.5)
June 30, 2024	32,598	3.8	1,455	9.6	1,747	8.0	1,172	9.3

Note: Comprehensive income For the three months ended June 30, 2025: ¥1,524 million [82.6%]  
 For the three months ended June 30, 2024: ¥834 million [(63.4)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	34.73	-
June 30, 2024	38.75	-

Note: In the previous interim consolidated accounting period, the provisional accounting treatment for the business combination was finalized, and the figures for the three months of the previous fiscal year reflect the details of the provisional accounting treatment.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	119,757	86,427	72.2
March 31, 2025	121,332	86,231	71.1

Reference: Equity  
 As of June 30, 2025: ¥86,427 million  
 As of March 31, 2025: ¥86,231 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	45.00	75.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		35.00		35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of year-end dividends for the fiscal year ending March 31, 2025: Ordinary dividend of 35.00 yen, commemorative dividend of 10.00 yen

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Six months ending September 30, 2025	66,700	2.7	2,700	(7.3)	3,000	(0.6)	2,000	(1.0)	67.74
Fiscal year ending March 31, 2026	140,000	3.9	6,700	(1.8)	7,200	(0.0)	4,900	0.2	165.96

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	30,000,800 shares
As of March 31, 2025	30,000,800 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	476,172 shares
As of March 31, 2025	476,172 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	29,524,628 shares
Three months ended June 30, 2024	30,262,792 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	15,557	14,529
Notes and accounts receivable - trade, and contract assets	21,932	20,491
Electronically recorded monetary claims - operating	19,908	20,984
Securities	6,248	6,234
Merchandise and finished goods	15,751	15,332
Other	917	473
Allowance for doubtful accounts	(3)	(3)
Total current assets	80,310	78,041
Non-current assets		
Property, plant and equipment	20,771	21,196
Intangible assets		
Goodwill	2,073	2,026
Customer-related intangible assets	369	358
Other	580	548
Total intangible assets	3,023	2,933
Investments and other assets		
Investment securities	15,945	16,310
Other	1,288	1,281
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	17,227	17,586
Total non-current assets	41,022	41,716
Total assets	121,332	119,757

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	12,834	11,885
Electronically recorded obligations - operating	10,222	9,958
Income taxes payable	1,285	382
Provision for bonuses	620	329
Other	1,989	2,301
Total current liabilities	26,952	24,857
Non-current liabilities		
Retirement benefit liability	92	94
Other	8,056	8,378
Total non-current liabilities	8,148	8,472
Total liabilities	35,101	33,330
Net assets		
Shareholders' equity		
Share capital	5,368	5,368
Capital surplus	6,283	6,283
Retained earnings	69,583	69,279
Treasury shares	(1,398)	(1,398)
Total shareholders' equity	79,836	79,533
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,018	6,606
Foreign currency translation adjustment	376	287
Total accumulated other comprehensive income	6,394	6,893
Total net assets	86,231	86,427
Total liabilities and net assets	121,332	119,757

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	32,598	33,265
Cost of sales	27,649	28,310
Gross profit	4,949	4,955
Selling, general and administrative expenses	3,493	3,668
Operating profit	1,455	1,286
Non-operating income		
Dividend income	121	139
Purchase discounts	70	71
Foreign exchange gains	109	-
Other	36	90
Total non-operating income	337	301
Non-operating expenses		
Interest expenses	38	35
Foreign exchange losses	-	31
Other	8	8
Total non-operating expenses	46	75
Ordinary profit	1,747	1,512
Extraordinary income		
Gain on sale of investment securities	-	7
Total extraordinary income	-	7
Profit before income taxes	1,747	1,520
Income taxes - current	454	354
Income taxes - deferred	120	140
Total income taxes	574	495
Profit	1,172	1,025
Profit attributable to owners of parent	1,172	1,025

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,172	1,025
Other comprehensive income		
Valuation difference on available-for-sale securities	(412)	588
Foreign currency translation adjustment	74	(89)
Total other comprehensive income	(337)	499
Comprehensive income	834	1,524
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	834	1,524

(Notes on segment information, etc.)

The Group's business is the sale of machinery and equipment such as power conduction equipment, industrial equipment, and control equipment, as well as machinery and equipment-related products, as well as other businesses. However, due to the lack of importance of other businesses, the description is omitted.