

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original,
the original shall prevail.



Yellow Hat



February 27, 2026

Company name: Yellow Hat Ltd.
Representative: Akio Kimura, Representative Director and President
Code number: 9882 TSE Prime
Contact: Takayuki Koike, Manager of Human Resources and
General Affairs Department
Phone: +81-3-6778-1680

**Notice Concerning Completion of Cancellation of Treasury Shares
(Cancellation of Treasury Shares Pursuant to the Provisions of
Article 178 of the Companies Act)**

Yellow Hat Ltd. (the “Company”) hereby announces that it has completed the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act that was resolved at a Board of Directors meeting held on May 9, 2025. The details are described below.

- | | |
|--------------------------------------|---|
| 1. Class of shares cancelled: | Common shares of the Company |
| 2. Total number of shares cancelled: | 3,135,700 shares
(3.7% of the total number of shares issued (excluding treasury shares) before the cancellation) |
| 3. Date of cancellation: | February 27, 2026 |

(Reference)

- | | |
|---|-------------------|
| (1) Total number of shares issued (excluding treasury shares) after the cancellation: | 85,550,986 shares |
| (2) Number of treasury shares after the cancellation: | 461,606 shares |

(Note) The number of shares presented above have been calculated based on the total number of shares issued and the number of treasury shares as of February 27, 2026.