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January 14, 2026

Company name: Yellow Hat Ltd.
Representative: Akio Kimura, Representative Director and President
Code number: 9882 TSE Prime
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**Notice Concerning the Status of the Acquisition of Treasury Shares
(Acquisition of Treasury Shares Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

Yellow Hat Ltd. (the "Company") hereby announces the status of acquisition of treasury shares pursuant to Article 156 of the Companies Act, as applied pursuant to Article 165, paragraph (3) of the same Act, which was resolved at the Board of Directors meeting held on May 9, 2025.

(1) Class of shares to be acquired:	Common shares of the Company
(2) Total number of shares acquired:	301,900shares
(3) Total amount of share acquisition costs:	¥493,145,700
(4) Acquisition period:	From December 1, 2025 to December 31, 2025
(5) Acquisition method:	Market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of resolution concerning acquisition of treasury shares (released on May 9, 2025)

(1) Class of shares to be acquired:	Common shares of the Company
(2) Total number of shares to be acquired:	Maximum of 4,200,000 shares (4.7% of the total number of shares issued (excluding treasury shares))
(3) Total amount of share acquisition costs:	Maximum of ¥5,000,000,000
(4) Acquisition period:	From May 12, 2025 to January 30, 2026
(5) Acquisition method:	Market purchase on the Tokyo Stock Exchange
(6) Plans after acquiring shares	All treasuryshares acquired this time will be cancelled
2. Progress as of December 31, 2025

(1) Total number of shares acquired:	2,804,400shares
(2) Total amount of share acquisition costs:	¥4,446,939,800