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October 7, 2025

Company name: Yellow Hat Ltd.

Representative: Akio Kimura, Representative Director and President

Code number: 9882 TSE Prime

Contact: Hiroyasu Mitsuhashi, Manager of Accounting

Department

Phone: +81-3-6778-1690

Notice Concerning the Status of the Acquisition of Treasury Shares (Acquisition of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Yellow Hat Ltd. (the "Company") hereby announces the status of acquisition of treasury shares pursuant to Article 156 of the Companies Act, as applied pursuant to Article 165, paragraph (3) of the same Act, which was resolved at the Board of Directors meeting held on May 9, 2025.

(1) Class of shares to be acquired: Common shares of the Company

(2) Total number of shares acquired: 255,400shares
(3) Total amount of share acquisition costs: ¥433,607,700

(4) Acquisition period: From September 1, 2025 to September 30, 2025

(5) Acquisition method: Market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of resolution concerning acquisition of treasury shares (released on May 9, 2025)

(1) Class of shares to be acquired: Common shares of the Company

(2) Total number of shares to be acquired: Maximum of 4,200,000 shares

(4.7% of the total number of shares issued (excluding

treasury shares))

(3) Total amount of share acquisition costs: Maximum of ¥5,000,000,000

(4) Acquisition period: From May 12, 2025 to January 30, 2026

(5) Acquisition method: Market purchase on the Tokyo Stock Exchange

(6) Plans after acquiring shares All treasuryshares acquired this time will be cancelled

2. Progress as of September 30, 2025

Total number of shares acquired: 1,774,300shares
Total amount of share acquisition costs: ¥2,796,629,800