

April 10, 2025

Company name:	YOSHINOYA HOLDINGS CO.,LTD.
Name of representative:	Yasutaka Kawamura, Representative Director, President and Chief Executive Officer (Securities code: 9861; Prime Market)
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Notice Concerning Recording of Extraordinary Losses (Non-Consolidated)

YOSHINOYA HOLDINGS CO.,LTD. (the “Company”) hereby announces the recording of an extraordinary loss in its non-consolidated financial statements for the fiscal year ending February 28, 2025 (from March 1, 2024 through February 28, 2025).

1. Loss on valuation of investments in capital of subsidiaries and associates (1) Details of the Event

The Company operates in China through a combination of directly managed operations, joint ventures, and franchise operations. In response to significant environmental changes following the COVID-19 pandemic, the Company has been implementing various strategic initiatives. As part of these efforts, the Company has been transitioning directly managed operations in low-profitability regions into joint ventures or franchise operations and has undertaken organizational restructuring in certain subsidiaries.

After carefully assessing the financial condition of certain subsidiaries in light of these circumstances, the Company has recorded a loss on valuation of investments in capital of subsidiaries and associates as an extraordinary loss. Despite this, the Company continues to view the Chinese market as a market with significant growth potential and remains committed to expanding its business and to improving profitability.

(2) Impact on Financial Results

As a result of this event, the Company has recorded a loss on valuation of investments in capital of subsidiaries and associates amounting to JPY 2,958 million as an extraordinary loss in its non-consolidated financial statements for the fiscal year ending February 28, 2025. This loss is eliminated in the consolidated financial statements, and therefore there is no impact on consolidated financial results.