August 12, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Gourmet Kikiya Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9850
URL: https://www.gourmet-kineya-hd.co.jp
Representative: Please refer to the website.
Inquiries: Please refer to the website.
Telephone: +81-6-6683-1222
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	9,899	(5.4)	(387)	-	(352)	-	(327)	-
June 30, 2025	10,461	7.4	(106)	-	(82)	-	(141)	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥(296) million [-%]
For the three months ended June 30, 2025: ¥(155) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(14.31)	-
June 30, 2025	(6.19)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	45,291	9,091	19.6	387.75
March 31, 2026	30,946	9,547	30.2	408.54

Reference: Equity
As of June 30, 2026: ¥8,869 million
As of March 31, 2026: ¥9,344 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	7.00	7.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		7.00	7.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	44,700	1.4	760	45.1	660	15.1	260	15.5	11.37

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (GK Business Support Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	22,910,275 shares
As of March 31, 2026	22,910,275 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	36,250 shares
As of March 31, 2026	36,250 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	22,874,025 shares
Three months ended June 30, 2025	22,874,025 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and actual results may differ from future forecasts due to various uncertainties such as economic conditions. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, see "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	4,727,656	4,122,827
Deposits paid	404,243	345,124
Accounts receivable - trade	2,418,304	2,371,879
Merchandise and finished goods	318,959	693,629
Raw materials and supplies	547,207	615,977
Short-term loans receivable	120,467	38,168
Accounts receivable - other	213,388	123,294
Consumption taxes refund receivable	103,846	104,041
Other	227,086	438,579
Allowance for doubtful accounts	(56,264)	(56,182)
Total current assets	9,024,895	8,797,341
Non-current assets		
Property, plant and equipment		
Buildings and structures	29,102,734	29,251,340
Accumulated depreciation	(22,355,974)	(22,415,150)
Buildings and structures, net	6,746,760	6,836,190
Machinery, equipment and vehicles	3,743,078	3,736,939
Accumulated depreciation	(2,753,887)	(2,787,991)
Machinery, equipment and vehicles, net	989,190	948,948
Tools, furniture and fixtures	2,115,731	2,164,726
Accumulated depreciation	(1,662,314)	(1,678,441)
Tools, furniture and fixtures, net	453,417	486,284
Land	7,726,211	7,726,211
Construction in progress	35,188	30,554
Total property, plant and equipment	15,950,767	16,028,189
Intangible assets		
Goodwill	95,686	84,204
Other	105,638	110,044
Total intangible assets	201,325	194,248
Investments and other assets		
Investment securities	993,372	15,545,521
Long-term loans receivable	114,359	59,647
Guarantee deposits	4,224,618	4,233,085
Deferred tax assets	382,421	382,522
Other	74,665	70,505
Allowance for doubtful accounts	(19,476)	(19,476)
Total investments and other assets	5,769,961	20,271,806
Total non-current assets	21,922,054	36,494,243
Total assets	30,946,950	45,291,585

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,378,760	1,585,638
Short-term borrowings	2,100,000	17,700,000
Current portion of long-term borrowings	2,301,670	2,065,376
Accounts payable - other	574,073	351,074
Accrued expenses	1,498,772	1,599,255
Income taxes payable	84,749	25,044
Accrued consumption taxes	179,794	271,697
Provision for bonuses	166,123	102,702
Asset retirement obligations	49,092	49,115
Other	418,907	508,455
Total current liabilities	8,751,946	24,258,360
Non-current liabilities		
Long-term borrowings	8,935,755	8,239,689
Deferred tax liabilities	1,026,472	1,026,109
Retirement benefit liability	83,939	82,317
Asset retirement obligations	1,861,497	1,855,672
Other	740,008	738,302
Total non-current liabilities	12,647,673	11,942,090
Total liabilities	21,399,619	36,200,451
Net assets		
Shareholders' equity		
Share capital	100,000	100,000
Capital surplus	8,345,288	8,345,288
Retained earnings	759,247	273,961
Treasury shares	(35,493)	(35,493)
Total shareholders' equity	9,169,042	8,683,755
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	90,022	87,734
Foreign currency translation adjustment	82,828	95,088
Remeasurements of defined benefit plans	3,009	2,815
Total accumulated other comprehensive income	175,859	185,638
Non-controlling interests	202,427	221,739
Total net assets	9,547,330	9,091,133
Total liabilities and net assets	30,946,950	45,291,585

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	10,461,266	9,899,616
Cost of sales	6,860,038	6,528,663
Gross profit	3,601,227	3,370,952
Selling, general and administrative expenses	3,707,377	3,758,383
Operating loss	(106,150)	(387,431)
Non-operating income		
Interest income	4,478	1,811
Dividend income	22,786	34,149
Rent income	44,313	46,425
Share of profit of entities accounted for using equity method	-	29,307
Other	18,535	13,547
Total non-operating income	90,114	125,242
Non-operating expenses		
Interest expenses	44,579	60,768
borrowing commission	1,000	1,200
Rental expenses	20,721	27,203
Other	92	932
Total non-operating expenses	66,392	90,104
Ordinary loss	(82,428)	(352,293)
Extraordinary income		
Gain on sale of non-current assets	409	3,484
Gain on insurance claims	27,211	-
Total extraordinary income	27,620	3,484
Extraordinary losses		
Loss on retirement of non-current assets	22,530	2,489
Impairment losses	-	4,252
Other	9,018	-
Total extraordinary losses	31,548	6,741
Loss before income taxes	(86,357)	(355,550)
Income taxes	55,347	(41,690)
Loss	(141,704)	(313,859)
Profit (loss) attributable to non-controlling interests	(97)	13,391
Loss attributable to owners of parent	(141,607)	(327,251)

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Loss	(141,704)	(313,859)
Other comprehensive income		
Valuation difference on available-for-sale securities	(13,638)	(1,340)
Foreign currency translation adjustment	(168)	18,375
Remeasurements of defined benefit plans, net of tax	(34)	(194)
Share of other comprehensive income of entities accounted for using equity method	-	132
Total other comprehensive income	(13,841)	16,973
Comprehensive income	(155,546)	(296,885)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(149,364)	(316,128)
Comprehensive income attributable to non-controlling interests	(6,181)	19,242

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	RESTAURANT BUSINESS	ORIGINAL DESIGN MANUFACTURE ORIGINAL EQUIPMENT MANUFACTURE BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total				
Sales									
Goods to be transferred at a single point in time	6,209,306	3,217,830	-	67,255	9,494,393	732,561	10,226,954	-	10,226,954
Goods that are transferred over a period of time	-	-	-	50,199	50,199	14,444	64,643	-	64,643
Revenue generated from customer contracts	6,209,306	3,217,830	-	117,455	9,544,592	747,005	10,291,598	-	10,291,598
Other earnings (Note)4	-	-	169,668	-	169,668	-	169,668	-	169,668
Sales to external customers	6,209,306	3,217,830	169,668	117,455	9,714,260	747,005	10,461,266	-	10,461,266
Transactions with other segments	-	46,264	-	8,452	54,717	170,706	225,424	(225,424)	-
Total	6,209,306	3,264,095	169,668	125,907	9,768,977	917,712	10,686,690	(225,424)	10,461,266
Segment profit (loss)	(18,979)	120,089	22,944	(4,293)	119,761	23,968	143,729	(249,879)	(106,150)

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including seafood wholesale business and rice grain wholesaling.
This includes sales business, etc.
2. The adjusted amount of segment profit or loss (loss) of (249,879) thousand yen is mainly not allocated to each reporting segment.
It is a company expense. Corporate expenses include general and administrative expenses that are not attributable to the reporting segment.
3. Segment profit or loss (loss) is adjusted for operating loss in the quarterly consolidated statements of income.
4. Other revenues include rental income based on accounting standards for lease transactions.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	RESTAURANT BUSINESS	ORIGINAL DESIGN MANUFACTURE ORIGINAL EQUIPMENT MANUFACTURE BUSINESS	REAL ESTATE LEASING BUSINESS	TRANSPORTATION BUSINESS	Total				
Sales									
Goods to be transferred at a single point in time	6,005,572	2,798,741	-	68,840	8,873,154	780,886	9,654,040	-	9,654,040
Goods that are transferred over a period of time	-	-	-	55,340	55,340	17,640	72,980	-	72,980
Revenue generated from customer contracts	6,005,572	2,798,741	-	124,180	8,928,494	798,526	9,727,020	-	9,727,020
Other earnings (Note)4	-	-	172,595	-	172,595	-	172,595	-	172,595
Sales to external customers	6,005,572	2,798,741	172,595	124,180	9,101,089	798,526	9,899,616	-	9,899,616
Transactions with other segments	-	38,487	607	8,424	47,519	243,547	291,066	(291,066)	-
Total	6,005,572	2,837,229	173,202	132,604	9,148,609	1,042,073	10,190,682	(291,066)	9,899,616
Segment profit (loss)	(33,440)	(72,500)	20,878	(7,842)	(92,905)	19,193	(73,711)	(313,719)	(387,431)

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including seafood wholesale business and rice grain wholesaling.
This includes sales business, etc.
2. The adjusted amount of segment profit or loss (loss) of (313,719) thousand yen is mainly not allocated to each reporting segment.
It is a company expense. Corporate expenses include general and administrative expenses that are not attributable to the reporting segment.

3. Segment profit or loss (loss) is adjusted for operating loss in the quarterly consolidated statements of income.
4. Other revenues include rental income based on accounting standards for lease transactions.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

3. Changes to Reporting Segments, etc.

From the nine months of the previous fiscal year, in accordance with the revision of the business management system, the reporting segments, which had been divided into two segments, "In-flight Meal Business" and "Frozen Food Manufacturing Business for Commercial Use," were integrated into the "ODM/OEM Business."
In addition, the segment information for the three months of the previous fiscal year is also disclosed based on the revised method.