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June 24, 2026

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 Representative: Atsushi Mukumoto
 Chief Executive Officer
 (Securities code: 9850; TSE Prime Market)
 Headquarters: 3-4-7, Kitakagaya, Suminoe-ku, Osaka City, Japan
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(Update on Disclosed Matter) Announcement Concerning Change in a Affiliate Company due to a Capital Increase for a Joint Venture Company.

GOURMET KINEYA CO., LTD. (the “Company”) has decided at a meeting of the Board of Directors held on June 24, 2026, details, including the payment date, regarding a capital increase for MEAL HUB Co., Ltd. (“MEAL HUB”), a joint venture company, with Kobe Bussan Co., Ltd. (“Kobe Bussan”).

The Company hereby announces that, as a result of this capital increase, MEAL HUB will qualify as an equity-method affiliate of the Company.

1. Reason of the capital increase

As announced in the “Announcement Concerning the Establishment of a Joint Venture Company (Affiliate) and Acquisition of Shares by the Joint Venture Company (as Affiliates, etc.)” released on March 31, 2026, the Company and Kobe Bussan have agreed on the establishment of MEAL HUB for the purpose of entering the airline catering business to make 15 target companies its own Affiliate Company by direct or indirect acquisition of shares of them through MEAL HUB (the “M&A”), and the plan to make an additional investment by the two companies at an appropriate time for the M&A.

To secure funds for the M&A, the Company and GOURMET KINEYA have decided to jointly underwrite a capital increase through third-party allocation as originally planned, and details such as the specific implementation date.

After the capital increase, the ratio of voting rights in MEAL HUB held by the Company will be 25%, and MEAL HUB is scheduled to qualify as Affiliate Company.

2. Outline of the Affiliate Company (MEAL HUB) to change

(1) Name	MEAL HUB Co., Ltd.	
(2) Location	125-1 Hirano, Kakogawa-cho, Kakogawa-shi, Hyogo	
(3) Name and title of representative	Hirokazu Numata, President and Representative Director	
(4) Description of business	Airline catering business, etc.	
(5) Stated capital before the capital increase	1 million yen	
(6) Date of incorporation	April 8, 2026	
(7) Major shareholder and shareholding ratio	Kobe Bussan Co., Ltd.: 100%	
(8) Relationship between the Company and said company	Capital relationship	As a result of the capital increase, MEAL HUB will become an equity-method affiliate of the Company.
	Personnel relationship	After the capital increase, the officers of the Company are scheduled to concurrently serve as directors of

		MEAL HUB.
	Business relationship	Not applicable.
(9) Business results and financial condition for the last three years	Since MEAL HUB was established in April 2026, there are no applicable items related to business results and financial condition for the last three years.	

3. Outline of the capital increase

(1) Date of decision	June 24, 2026
(2) Amount of capital increase	57,999,000,000 yen
(3) Date of payment	June 25, 2026
(4) Share capital after the capital increase	29,000,500,000 yen
(5) Shareholding ratio after the capital increase	Kobe Bussan: 75% GOURMET KINEYA: 25%

Note: The M&A is scheduled to be completed in early August 2026.

A half of the amount of capital increase will be added to the capital reserve.

4. Future outlook

The impact of the capital increase on the Company's consolidated financial results is not expected to be material. Should any matters requiring disclosure arise in the future, we will promptly make the necessary disclosures as appropriate.