



June 10, 2026

To whom it may concern

Company name: GOURMET KINEYA CO., LTD.
(Securities code: 9850
TSE Prime Market)
Representative: Atsushi Mukumoto,
Chief Executive Officer
Inquires: Masanobu Isaka,
Operating Officer, Accounting and
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Notice Regarding the Issuance of Stock Acquisition Rights (Paid Stock Options)

Pursuant to the authority delegated by the Board of Directors of the Company at its meeting held on June 10, 2026, the Company's Executive Officer resolved today to issue stock acquisition rights (the "Stock Acquisition Rights") to directors of the Company and its subsidiaries in accordance with Articles 236, 238 and 240 of the Companies Act. The Company hereby announces the details as follows.

The Stock Acquisition Rights will be issued for consideration at a fair value to the persons who subscribe for them. As the issuance is not on particularly favorable terms, it will be implemented without obtaining approval at a shareholders' meeting. In addition, the Stock Acquisition Rights are not granted as compensation to the eligible recipients. Rather, they are to be subscribed for based on each recipient's own investment judgment.

I. Purpose of and Reasons for the Issuance of Stock Acquisition Rights

The Company has decided to issue stock acquisition rights for consideration to directors of the Company and its subsidiaries with the objective of further increasing their motivation and morale and reinforcing the Group's cohesiveness, thereby aiming to achieve medium- to long-term business growth and enhancement of corporate value.

If all of the Stock Acquisition Rights are exercised, the number of shares of the Company's common stock to be issued upon such exercise will represent approximately 3.24% of the total number of issued shares and 3.25% of the total voting rights. However, as the exercise of the Stock Acquisition Rights is conditional upon the achievement of predetermined performance targets, the Company recognizes that the achievement of such targets will contribute to the enhancement of the Company's corporate value and shareholder value.

The ordinary profit target adopted as a condition for the exercise of the Stock Acquisition Rights—specifically,

ordinary profit exceeding 2.5 billion yen in any one of the fiscal years ending March 31, 2027 through March 31, 2031—does not represent a level that can be easily attained, even when taking into account the Company's most recent ordinary profit results. The target has been established at a level that necessitates fundamental improvement of the Group's operations, corporate growth, and enhancement of corporate value.

By establishing exercise conditions at this level, the Company believes that the Stock Acquisition Rights will function as an incentive for directors of the Company and its subsidiaries to focus on sustainable improvement of corporate value, rather than short-term increases in the share price.

While dilution of shares will occur if the exercise conditions are met and the Stock Acquisition Rights are exercised, the Company has set such conditions at a level that is indispensable for achieving fundamental improvements in the Group, business growth, and enhancement of corporate value, as described above. Accordingly, even in the event of dilution arising from the exercise of the Stock Acquisition Rights, the Company believes that existing shareholders will have already realized sufficient benefits in the form of share price appreciation. The Company therefore recognizes that the impact of such dilution will be limited to a reasonable range and is aligned with shareholder interests.

For these reasons, the Company believes that the issuance of the Stock Acquisition Rights will contribute to the interests of its existing shareholders and that the impact of share dilution will be reasonable.

II. Terms and Conditions of Issuance of Stock Acquisition Rights

1. Number of Stock Acquisition Rights: 7,430

The total number of shares of the Company's common stock to be delivered upon exercise of the Stock Acquisition Rights shall be 743,000 shares. In the event that the number of shares subject to each Stock Acquisition Right is adjusted pursuant to Section 3 (1) below, the total number of shares shall be calculated by multiplying the adjusted number of shares per Stock Acquisition Right by the total number of Stock Acquisition Rights.

*Please refer to the Japanese document for details.