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August 7, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under IFRS)



Company name: Nitori Holdings Co., Ltd.
 Listing: Tokyo, Sapporo
 Securities code: 9843
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

Representative Director & Chief Operating Officer
General Manager, Accounting and Finance Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	231,694	(0.7)	36,942	(0.5)	37,132	(1.4)	26,155	(2.2)	26,154	(2.2)	21,922	(29.1)
June 30, 2024	233,400	-	37,138	-	37,641	-	26,753	-	26,753	-	30,937	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	231.44	231.44
June 30, 2024	236.73	236.73

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2025	1,511,653	919,843	919,835	60.8
March 31, 2025	1,529,421	905,736	905,729	59.2

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	76.00	-	76.00	152.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		77.00	-	15.40	-

Note1: Revisions to the forecast of cash dividends most recently announced: None

2: A 5-for-1 common stock split for ordinary shares of the company is planned to be conducted with an effective date of October 1, 2025. Concerning the (forecast) year-end dividend per share for the fiscal year ending March 31, 2026, the dividend amount based on the number of shares after the stock split is shown, and the total full-year dividend is stated as “-”. Based on the number of shares prior to the stock split, the (forecast) year-end dividend for the fiscal year March 31, 2026 is 77.00 Yen for a full-year dividend of 154.00 Yen per share.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	Yen
Six months ending September 30, 2025	469,300	5.0	59,000	(8.2)	59,600	(7.0)	41,000	(9.7)	41,000	72.64
Full year	988,000	6.4	135,800	15.4	137,000	16.6	94,000	13.9	94,000	166.35

Note1: Revisions to the forecast of financial results most recently announced: None

2: Basic earnings per share is based on the number of shares after stock split. Based on the number of shares prior to the stock split, earnings per share are expected to be 831.77 Yen.

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	114,443,496 shares
As of March 31, 2025	114,443,496 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,431,877 shares
As of March 31, 2025	1,431,914 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	113,011,607 shares
Three months ended June 30, 2024	113,011,804 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Condensed Quarterly Consolidated Financial Statements
Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	136,001	136,021
Trade and other receivables	80,515	62,463
Other financial assets	25,515	34,648
Inventories	112,750	105,770
Income taxes receivable	19	476
Other current assets	9,888	7,176
Total current assets	364,690	346,556
Non-current assets		
Property, plant and equipment	905,121	903,557
Intangible assets	9,324	9,455
Investment property	96,051	95,773
Investments accounted for using equity method	24,772	25,000
Other financial assets	79,151	80,795
Deferred tax assets	48,870	48,600
Retirement benefit asset	15	23
Other non-current assets	1,423	1,892
Total non-current assets	1,164,730	1,165,097
Total assets	1,529,421	1,511,653

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	75,459	58,205
Borrowings	173,138	170,000
Other financial liabilities	36,218	41,692
Income taxes payable	19,954	10,655
Contract liabilities	30,506	19,585
Provisions	720	521
Other current liabilities	17,666	21,017
Total current liabilities	353,664	321,677
Non-current liabilities		
Borrowings	20,000	20,000
Other financial liabilities	220,476	220,343
Deferred tax liabilities	86	75
Retirement benefit liability	6,421	6,509
Provisions	22,172	22,255
Other non-current liabilities	862	949
Total non-current liabilities	270,019	270,132
Total liabilities	623,684	591,810
Equity		
Share capital	13,370	13,370
Capital surplus	30,715	30,715
Treasury shares	(10,118)	(10,117)
Retained earnings	861,634	879,196
Other components of equity	10,127	6,671
Total equity attributable to owners of parent	905,729	919,835
Non-controlling interests	6	7
Total equity	905,736	919,843
Total liabilities and equity	1,529,421	1,511,653

Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Comprehensive Income
Condensed Quarterly Consolidated Statement of Profit or Loss
For the Three months ended June 30, 2025

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Revenue	233,400	231,694
Cost of sales	113,865	107,889
Gross profit	119,535	123,805
Selling, general and administrative expenses	83,334	87,486
Other income	698	726
Other expenses	463	1,078
Share of profit of investments accounted for using equity method	702	976
Operating profit	37,138	36,942
Finance income	1,172	1,116
Finance costs	668	927
Profit before tax	37,641	37,132
Income tax expense	10,888	10,976
Profit	26,753	26,155
Profit attributable to		
Owners of parent	26,753	26,154
Non-controlling interests	-	1
Profit	26,753	26,155
Earnings per share		
Basic earnings per share(Yen)	236.73	231.44
Diluted earnings per share(Yen)	236.73	231.44

Condensed Quarterly Consolidated Statement of Comprehensive Income
For the Three months ended June 30,2025

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	26,753	26,155
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	409	1,699
Total of items that will not be reclassified to profit or loss	409	1,699
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	3,774	(2,089)
Cash flow hedges	-	(3,843)
Total of items that may be reclassified to profit or loss	3,774	(5,932)
Total other comprehensive income	4,184	(4,232)
Comprehensive income	30,937	21,922
Comprehensive income attributable to		
Owners of parent	30,937	21,922
Non-controlling interests	0	0
Comprehensive income	30,937	21,922