



To Whom It May Concern:

September 11, 2026

Company Name: YAMADA HOLDINGS CO., LTD
Name of representative: Noboru Yamada
Representative Director, Chairperson and CEO
(Securities code:9831; TSE Prime Market)
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Notice Regarding Change in the Major Shareholders

YAMADA HOLDINGS CO., LTD. (the “Company”) hereby announces that, as of August 14, 2026, there has been changes in the Company’s major shareholders, as described below.

1. Background of the Change

On August 21, 2026, the Company confirmed a change in its major shareholders following the submission of a Large Shareholding Report (Amendment Report) to the Kanto Local Finance Bureau, jointly filed by the following shareholder and its co-holders.

2. Overview of the shareholder subject to the change

(1) Name	CITY INDEX ELEVENTH Co., LTD.
(2) Address	3-8 Nanpeidai-cho, Shibuya-ku, Tokyo
(3) Title and Name of Representative	Hironaho Fukushima, Representative Director
(4) Business Activities	1. Investment Business 2. Management Consulting 3. Investment in, ownership, leasing, management, and sale and purchase of real estate and other assets 4. All businesses incidental to the foregoing items

The following shareholders are listed as joint holders, in the submitted Large Shareholding Report (Amendment Report)

(1) Name	Aya Nomura
(2) Address	Republic of Singapore, Bukit Tunggal Road (Bukit Tunggal Road, Singapore)

(1) Name	M Holdings Co., Ltd.
(2) Address	3-8 Nanpeidai-cho, Shibuya-ku, Tokyo
(3) Title and Name of Representative	Tatsuya Ikeda, Representative Director
(4) Business Activities	1. Investment Business 2. Investment in, ownership, leasing, management, and sale and purchase of real estate and other assets 3. Management Consulting 4. All businesses incidental to the foregoing items

(1) Name	City Index Fifth Co., Ltd.
(2) Address	3-8 Nanpeidai-cho, Shibuya-ku, Tokyo
(3) Title and Name of Representative	Hironaho Fukushima, Representative Director
(4) Business Activities	1. Investment Business 2. Ownership and leasing of real estate 3. Consulting 4. All business activities incidental or related to the foregoing

3. Number of voting rights (number of shares) held by the said shareholder and the percentage thereof to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of July 21, 2026)	605,608 Units (60,560,800 shares)	9.13%	-
After the change (As of August 14, 2026)	708,370 Units (70,837,000 shares)	10.68%	-

(Note) 1. The “Number of voting rights (Number of shares held)” and “Ratio of voting rights held” listed above are based on the total number of share certificates, etc., held by the said shareholder and its joint holders: Ms. Aya Nomura, M Holdings Co., Ltd., and City Index Fifth Co., Ltd. (which, prior to the change, included C&I Holdings Co., Ltd.).

2. Prior to the change, the “Number of voting rights” is calculated based on the number of shares held as of July 21, 2026, as reported in the Large Shareholding Report (Amendment Report) submitted by the said shareholder on July 28, 2026. The “Ratio of voting rights held” is calculated as a percentage of the total number of voting rights of all shareholders (6,632,869 units), which is derived by subtracting 303,576,299 shares without voting rights (as of March 31, 2026) from the total number of issued shares of 966,863,199 (as of March 31, 2026).

3. After the change, the “Number of voting rights” is calculated based on the number of shares held as of August 14, 2026, as reported in the Large Shareholding Report (Amendment Report) submitted by the said shareholder on August 21, 2026. The “Ratio of voting rights held” is calculated as a percentage of the total number of voting rights of all shareholders (6,632,869 units), which is derived by subtracting 303,576,299 shares without voting rights (as of March 31, 2026) from the total number of issued shares of 966,863,199 (as of March 31, 2026).

4. The above is based on the Large Shareholding Report (Amendment Report) submitted by the said shareholder, and the Company has not verified the actual number of shares held in the name of said shareholder. Furthermore, the ranking among major shareholders has not been verified and is therefore not stated.

5. The “Ratio of voting rights held” is rounded down to the nearest second decimal place.

4. Future outlook

This matter is based on the Large Shareholding Report and there is no specific matters to be disclosed regarding the Company’s future outlook.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.