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August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: YAMADA HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9831
URL: https://www.yamada-holdings.jp/
Representative: Noboru Yamada, Representative Director, Chairperson and CEO
Inquiries: Akira Matsuno, Head of Corporate Planning Office
Telephone: 0570-078-181 (available in Japan only)

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	420,218	11.3	15,642	16.8	16,774	14.5	9,984	12.8
June 30, 2025	377,663	(0.4)	13,392	(6.7)	14,644	(9.1)	8,852	(7.9)

Note: Comprehensive income For the three months ended June 30, 2026: ¥9,850 million [15.2%]
For the three months ended June 30, 2025: ¥8,549 million [(15.5)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	15.02	14.90
June 30, 2025	12.86	12.76

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	1,363,450	640,592	46.4	951.38
March 31, 2026	1,303,905	642,558	48.6	953.69

Reference: Equity
As of June 30, 2026: ¥632,128 million
As of March 31, 2026: ¥633,675 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	17.00	17.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		17.00	17.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	862,000	7.7	27,500	26.9	28,400	18.4	15,500	21.3	23.32
Fiscal year ending March 31, 2027	1,780,000	5.2	51,500	218.6	52,600	163.0	27,800	88.1	41.81

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	966,863,199 shares
As of March 31, 2026	966,863,199 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	302,435,731 shares
As of March 31, 2026	302,422,817 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	664,434,650 shares
Three months ended June 30, 2025	687,984,566 shares

Note: The Company's shares held by the “YAMADA HOLDINGS Employee Shareholding Association Trust Account.” are included in treasury shares that is deducted in the calculation of the average number of shares during the period. (the first quarter of the fiscal year ending March 31, 2026: 373,358 shares)
The trust-type employee stock ownership incentive plan has been terminated as of September 9, 2025.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available as of the date of announcement and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual results may vary due to a variety of factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	38,217	35,440
Notes and accounts receivable - trade	95,878	89,254
Accounts receivable from completed construction contracts	2,087	1,832
Operating loans	14,683	14,292
Merchandise and finished goods	316,151	356,223
Real estate for sale	64,072	71,747
Costs on construction contracts in progress	6,793	9,338
Work in process	2,193	2,252
Raw materials and supplies	6,649	6,999
Other	67,806	86,251
Allowance for doubtful accounts	(791)	(942)
Total current assets	613,743	672,691
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	226,522	223,683
Land	211,378	211,316
Other, net	31,947	31,754
Total property, plant and equipment	469,848	466,754
Intangible assets	39,457	39,348
Investments and other assets		
Guarantee deposits	77,643	76,966
Retirement benefit asset	3,128	3,128
Other	102,388	106,874
Allowance for doubtful accounts	(2,304)	(2,313)
Total investments and other assets	180,856	184,655
Total non-current assets	690,162	690,758
Total assets	1,303,905	1,363,450

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	87,345	148,253
Accounts payable for construction contracts	15,567	13,152
Current portion of bonds payable	60	60
Short-term borrowings	148,560	150,333
Current portion of long-term borrowings	54,159	52,011
Income taxes payable	4,469	9,716
Advances received on construction contracts in progress	23,674	28,159
Provisions	19,522	13,684
Other	112,800	123,528
Total current liabilities	466,160	538,900
Non-current liabilities		
Bonds payable	30	-
Long-term borrowings	94,865	83,659
Provisions	2,553	2,576
Retirement benefit liability	34,613	35,366
Asset retirement obligations	46,306	46,468
Other	16,817	15,886
Total non-current liabilities	195,186	183,957
Total liabilities	661,346	722,857
Net assets		
Shareholders' equity		
Share capital	71,149	71,149
Capital surplus	74,828	74,860
Retained earnings	621,924	620,613
Treasury shares	(142,031)	(142,031)
Total shareholders' equity	625,870	624,592
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	504	246
Foreign currency translation adjustment	2,640	2,894
Remeasurements of defined benefit plans	4,659	4,395
Total accumulated other comprehensive income	7,804	7,535
Share acquisition rights	2,233	2,233
Non-controlling interests	6,649	6,230
Total net assets	642,558	640,592
Total liabilities and net assets	1,303,905	1,363,450

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	377,663	420,218
Cost of sales	263,677	298,283
Gross profit	113,985	121,934
Selling, general and administrative expenses	100,593	106,291
Operating profit	13,392	15,642
Non-operating income		
Purchase discounts	675	389
Electricity sale income	571	544
Other	1,676	1,761
Total non-operating income	2,923	2,695
Non-operating expenses		
Interest expenses	701	833
Electricity sale expenses	103	112
Other	866	618
Total non-operating expenses	1,671	1,563
Ordinary profit	14,644	16,774
Extraordinary income		
Gain on sale of non-current assets	-	122
Gain on sale of investment securities	26	-
Total extraordinary income	26	122
Extraordinary losses		
Loss on disposal of non-current assets	229	310
Impairment losses	194	3
Other	215	53
Total extraordinary losses	638	367
Profit before income taxes	14,031	16,529
Income taxes - current	6,237	9,820
Income taxes - deferred	(1,230)	(3,408)
Total income taxes	5,007	6,412
Profit	9,024	10,116
Profit attributable to non-controlling interests	171	132
Profit attributable to owners of parent	8,852	9,984

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	9,024	10,116
Other comprehensive income		
Valuation difference on available-for-sale securities	76	(257)
Foreign currency translation adjustment	(354)	255
Remeasurements of defined benefit plans, net of tax	(196)	(264)
Share of other comprehensive income of entities accounted for using equity method	0	(0)
Total other comprehensive income	(474)	(266)
Comprehensive income	8,549	9,850
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,377	9,716
Comprehensive income attributable to non-controlling interests	171	133