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(Securities Code: 9824)

January 9, 2026

To our shareholders:

Motohide Nishimura  
Representative Director, President  
**SENSHU ELECTRIC CO., LTD.**  
1-4-21 Minami-Kaneden, Suita City, Osaka Pref.

## **Notice of the 76th Annual General Meeting of Shareholders**

We are pleased to announce the 76th Annual General Meeting of Shareholders of SENSHU ELECTRIC CO., LTD. (the “Company”), which will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which the measures for providing information in electronic format will be taken) in electronic format, and posts this information on each of the following websites. Please access any of websites by using the internet address to review the information.

### **[The Company’s website]**

<https://www.senden.co.jp/financer/stockholders/>

### **[Website for posted informational materials for the general meeting of shareholders]**

<https://d.sokai.jp/9824/teiji/>

### **[Tokyo Stock Exchange (TSE) website (Listed Company Search)]**

<https://www2.jpx.co.jp/tseHpFront/StockSearch.do?callJorEFlg=1&method=&topSearchStr=9824>

(Access the TSE website by using the internet address shown above, click “Basic information” on the page, click “Documents for public inspection/PR information,” and click “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

**If you are unable to attend the meeting in person, you may exercise your voting rights electronically (via the internet, etc.) or in writing. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights through either of the following methods:**

### **[Exercise of voting rights electronically (via the internet, etc.)]**

Access the Company’s website for exercising voting rights (<https://www.web54.net>) (in Japanese), enter your *voting rights exercise code* and *password* printed on the voting form, and indicate your approval or disapproval of the proposals by 5:40 p.m. on Wednesday, January 28, 2026.

### **[Exercise of voting rights in writing]**

Indicate your approval or disapproval of the proposals in the voting form and then return the form to the Company by postal mail so that your vote is received by 5:40 p.m. on Wednesday, January 28, 2026 (JST).

- 1. Date and Time:** Thursday, January 29, 2026, at 10:00 a.m. (JST)
- 2. Venue:** 3rd floor Ball Room of Shin-Osaka Esaka Tokyu REI Hotel,  
9-6 Toyotsu-cho, Suita City, Osaka Pref.

**3. Purpose of the Meeting**

**Matters to be reported:**

1. The Business Report and the Consolidated Financial Statements for the 76th fiscal year (from November 1, 2024 to October 31, 2025), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 76th fiscal year (from November 1, 2024 to October 31, 2025)

**Matters to be resolved:**

**Proposal No. 1** Appropriation of Surplus

**Proposal No. 2** Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

- When you attend the meeting in person, please hand in the voting form at the reception.
- If there is no indication of approval or disapproval for each proposal on the voting form when you exercise voting rights in writing, it will be treated as an indication of approval.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned each website.
- Paper-based documents stating the items subject to measures for electronic provision are sent to shareholders who have made a request for delivery of paper-based documents, however those documents do not include the following items in accordance with the provisions of laws and regulations and the Company's Articles of Incorporation.
  - (1) "Overview of System to Ensure the Properness of Operations and Operational Status" in the Business Report
  - (2) "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
  - (3) "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements provided in the paper-based documents constitute part of the documents audited by the Financial Auditor in preparing the accounting audit report and the Audit and Supervisory Committee in preparing the audit report.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1      Appropriation of Surplus

The Company maintains a basic policy of paying stable dividends, and having given comprehensive consideration to matters including the business performance of the fiscal year and the level of internal reserves, it proposes the payment of year-end dividends and appropriation of surplus as follows:

##### 1. Year-end dividends

- (1) Type of dividend property  
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount  
The Company proposes to pay a dividend of ¥75 per common share of the Company.  
In this event, the total dividends will be ¥1,286,743,575.
- (3) Effective date of dividends of surplus  
January 30, 2026

##### 2. Appropriation of surplus

- (1) Item of surplus to be increased and amount of increase  
General reserve: ¥2,488,000,000
- (2) Item of surplus to be decreased and amount of decrease  
Retained earnings brought forward: ¥2,488,000,000

**Proposal No. 2**      Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all ten Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter) will expire. Therefore, based on the recommendation of the Nominating Committee, the Company proposes the election of nine Directors.

As for this proposal, the Audit and Supervisory Committee of the Company has judged that all the candidates for Director are qualified.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<div>Reelection</div> Motohide Nishimura (July 6, 1955)	Apr. 1978      Joined Okasan Securities Co., Ltd. Aug. 1995      Advisor of the Company Jan. 1996      Director, Deputy General Manager of Marketing Div. & General Manager of International Dept. Jan. 1997      Managing Director, Deputy General Manager of Administration Div. & General Manager of Administration Dept. Jan. 1998      Senior Managing Director, General Manager of Marketing Div. & General Manager of Marketing Administration Dept. Jan. 2000      Representative Director, President May 2007      Representative Director, Chairman of STEC Co., Ltd. Apr. 2009      Representative Director, President & General Manager of Marketing Div. of the Company Nov. 2010      Representative Director, Chairman of Sanko Shoji Co., Ltd. Jan. 2012      Representative Director, President, General Manager of Marketing Div. & General Manager of International Div. of the Company Jan. 2013      Representative Director, President & General Manager of International Div. Mar. 2015      Representative Director, Chairman of ASHI ELECTRIC Co., Ltd. June 2015      Representative Director, Chairman of Taiyo Tsushin Kogyo Co., Ltd. Jan. 2016      Representative Director, Chairman & Representative Director, President of STEC Co., Ltd. June 2016      Representative Director, President of the Company (current position) May 2018      Representative Director of Kansai Cable Wholesalers Association (current position) June 2018      Director (Audit and Supervisory Committee Member) of KURABO INDUSTRIES LTD. (current position) Mar. 2022      Representative Director and Chairman of Hokuetsu Denken Corporation (current position) May 2022      President of the Japan Federation of Electric Wire Workers' Unions (current position)	1,596,882 shares

[Reasons for nomination]

Motohide Nishimura has extensive experience and a proven performance record, having been responsible for overall management of the Company for many years as its Representative Director, President. Having judged that he can appropriately perform his role in decision making of management and supervision of business execution, the Company once again nominates him as a candidate for Director.

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
2	<div>Reelection</div> <p>Kazuto Narita (January 18, 1960)</p>	Mar. 1982 Jan. 2009 Jan. 2012 Jan. 2016 Jan. 2018 Jan. 2020 May 2024	Joined the Company General Manager of General Affairs Dept. Executive Officer & General Manager of General Affairs Dept. Director, Executive Officer, Deputy General Manager of Administration Div. & General Manager of General Affairs Dept. Managing Director, Executive Officer, Deputy General Manager of Administration Div. & General Manager of General Affairs Dept. Senior Managing Director, Executive Officer, General Manager of Administration Div. & General Manager of General Affairs Dept. Senior Managing Director, Executive Officer, General Manager of Administration Div. & General Manager of Human Resources Dept. (current position)	30,500 shares
[Reasons for nomination] Kazuto Narita has extensive experience and a proven performance record in the administration division of the Company. Having judged that he can appropriately perform his role in decision making of management and supervision of business execution, the Company once again nominates him as a candidate for Director.				
3	<div>Reelection</div> <p>Toyo Usho (May 1, 1969)</p>	Mar. 1988 June 2010 Jan. 2014 Jan. 2016 Nov. 2016 Jan. 2020 Nov. 2020 Jan. 2021	Joined the Company General Manager of Sapporo Branch Executive Officer & General Manager of Sapporo Branch Director, Executive Officer, Deputy General Manager of Marketing Div. & General Manager of Sapporo Branch Director, Executive Officer & General Manager of Sapporo Branch Managing Director, Executive Officer & General Manager of Sapporo Branch Managing Director & Executive Officer Senior Managing Director, Executive Officer & General Manager of Marketing Div. (current position)	19,900 shares
[Reasons for nomination] Toyo Usho has extensive experience and a proven performance record in the marketing division of the Company. Having judged that he can appropriately perform his role in decision making of management and supervision of business execution, the Company once again nominates him as a candidate for Director.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
4	<div>Reelection</div> <p>Motokazu Nishimura (April 15, 1976)</p>	<p>Apr. 2001      Joined Hosiden Corporation</p> <p>May 2006      Joined Nidec Corporation (currently Nidec Corporation; company name in Japanese changed with English unchanged)</p> <p>Sept. 2009      Joined the Company</p> <p>July 2014      Representative Director, President of SENSHU ELECTRIC INTERNATIONAL CO., LTD.</p> <p>Apr. 2019      General Manager of International Dept., International Div. of the Company</p> <p>Jan. 2020      Executive Officer &amp; General Manager of International Dept., International Div.</p> <p>Jan. 2021      Director, Executive Officer &amp; General Manager of International Dept., International Div.</p> <p>Aug. 2021      Director, President of SENSHU ELECTRIC AMERICA, INC. (current position)</p> <p>Jan. 2022      Managing Director, Executive Officer &amp; General Manager of International Dept., International Div. of the Company</p> <p>Jan. 2024      Senior Managing Director, Executive Officer, General Manager of International Div. &amp; General Manager of International Dept.</p> <p>Nov. 2024      Senior Managing Director, Executive Officer, General Manager of International Div. (current position)</p>		287,751 shares
<p>[Reasons for nomination]</p> <p>Motokazu Nishimura has extensive experience and a proven performance record in the international division of the Company. Having judged that he can appropriately perform his role in decision making of management and supervision of business execution, the Company once again nominates him as a candidate for Director.</p>				
5	<div>Reelection</div> <p>Nobuko Shimaoka (March 30, 1957)</p>	<p>Mar. 1979      Joined the Company</p> <p>May 2013      General Manager of Accounting Dept.</p> <p>Jan. 2016      Executive Officer &amp; General Manager of Accounting Dept.</p> <p>Jan. 2020      Director, Executive Officer, Deputy General Manager of Administration Div., General Manager of Accounting Dept. &amp; General Manager of Export Administration Office</p> <p>Jan. 2025      Managing Director, Executive Officer, Deputy General Manager of Administration Div., General Manager of Accounting Dept. &amp; General Manager of Export Administration Office</p> <p>Nov. 2025      Managing Director, Executive Officer, Deputy General Manager of Administration Div. &amp; General Manager of Export Administration Office (current position)</p>		20,900 shares
<p>[Reasons for nomination]</p> <p>Nobuko Shimaoka has extensive experience and a proven performance record in the accounting division of the Company. Having judged that she can appropriately perform her role in decision making of management and supervision of business execution, the Company once again nominates her as a candidate for Director.</p>				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
6	<div>Reelection</div> Masanori Hanayama (March 6, 1957)	Mar. 1975 Jan. 2009 May 2015 Jan. 2016 Nov. 2018 Jan. 2020 Mar. 2023	Joined the Company General Manager of 3rd Marketing Dept., Main Office General Manager of Hiroshima Branch Executive Officer & General Manager of Hiroshima Branch Executive Officer, Deputy General Manager of Osaka Main Office & General Manager of 3rd Marketing Dept. Director, Executive Officer, General Manager of Osaka Main Office & General Manager of 3rd Marketing Dept. Director, Executive Officer, General Manager of Osaka Main Office, General Manager of 3rd Marketing Dept. & General Manager of Special Machinery Dept. of Marketing Div. (current position)	4,000 shares
[Reasons for nomination] Masanori Hanayama has extensive experience and a proven performance record in the marketing division of the Company. Having judged that he can appropriately perform his role in decision making of management and supervision of business execution, the Company once again nominates him as a candidate for Director.				
7	<div>Reelection</div> Isamu Fukuda (February 5, 1963)	Feb. 1991 Oct. 2010 Jan. 2016 Jan. 2022 Nov. 2023 Nov. 2024	Joined the Company General Manager of Management Planning Office Executive Officer & General Manager of Management Planning Office Director, Executive Officer & General Manager of Management Planning Office Director, Executive Officer, General Manager of Management Planning Office & General Manager of Information System Office Director, Executive Officer & General Manager of Management Planning Office (current position)	9,000 shares
[Reasons for nomination] Isamu Fukuda has extensive experience and a proven performance record in the management planning division of the Company. Having judged that he can appropriately perform his role in decision making of management and supervision of business execution, the Company once again nominates him as a candidate for Director.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
8	<div>Reelection</div> <div>Independent outside</div> Tsuyoshi Kondo (November 19, 1963)	Apr. 1991 Apr. 1993 Apr. 1993 Apr. 2001 Apr. 2003 Apr. 2012  June 2016  Jan. 2018	Joined the Legal Training and Research Institute of the Supreme Court of Japan Registered as an attorney at law Joined Chiaki & Tsuyoshi Kondo Law Office President of KONDO LAW OFFICE (current position) Registered as a patent attorney Specially Appointed Professor of Graduate School of Kansai University, School of Law (current position)  Audit & Supervisory Board Member of Nippon Shinyaku Co., Ltd. Director of the Company (current position)	0 shares
[Reasons for nomination and outline of expected roles] Tsuyoshi Kondo has been nominated as a candidate for outside Director because the Company expects that he will continue to utilize his broad knowledge as an attorney at law and a patent attorney to provide guidance and advice on the execution of duties by Directors, particularly from his perspective as an expert on corporate legal affairs. In addition, if his election is approved, he will be involved in the selection of officer candidates, determination of officer remuneration, etc. for the Company from an objective and neutral standpoint as the chairperson of the Nominating Committee and the Remuneration Committee. He has never in the past been involved in the management of a company except as an outside officer. However, for the above reasons, the Company has judged that he can appropriately fulfill his duties as an outside Director. At the conclusion of this meeting, his tenure as outside Director of the Company will have been eight years.				
9	<div>New election</div> <div>Independent outside</div> Kyoko Kozuma (February 17, 1970)	Apr. 2005 Apr. 2009 Apr. 2010 Apr. 2016 Oct. 2018 Sept. 2024	Full-time Lecturer of Sophia University, Faculty of Economics Associate Professor of Sophia University, Faculty of Economics Associate Professor of Kansai University, Faculty of Business and Commerce Professor of Kansai University, Faculty of Business and Commerce (current position) Director of Japan Auditing Association Auditor of Japan Auditing Association (current position)	0 shares
[Reasons for nomination and outline of expected roles] Kyoko Kozuma has been nominated as a candidate for outside Director because the Company expects that she will utilize her broad knowledge as a university professor in the fields of auditing, finance and accounting, governance, and sustainability to provide guidance and advice on the execution of duties by Directors from a professional perspective, particularly with respect to sustainability. In addition, if her election is approved, she will be involved in the selection of officer candidates, determination of officer remuneration, etc. for the Company from an objective and neutral standpoint as a member of the Nominating Committee and the Remuneration Committee. She has never in the past been involved in the management of a company except as an outside officer. However, for the above reasons, the Company has judged that she can appropriately fulfill her duties as an outside Director.				

Notes:

1. Other than the above mentioned, there is no special interest between any of the candidates and the Company.
2. Tsuyoshi Kondo and Kyoko Kozuma are candidates for outside Director.
3. The Company has submitted notification to the Tokyo Stock Exchange that Tsuyoshi Kondo has been appointed as an independent officer as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent officer to continue. If Kyoko Kozuma's election is approved, the Company will newly appoint her as an independent officer and submit notification to the Tokyo Stock Exchange.
4. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Tsuyoshi Kondo to limit his liability for damages under Article 423, paragraph (1) of the Companies Act. Under the agreement, the maximum amount of liability for damages is the amount provided for under laws and regulations. If his reelection is approved, the Company plans to renew the aforementioned agreement with him. If Kyoko Kozuma's election is approved, the Company plans to enter into an agreement with her to limit liability for damages similar to the said agreement.
5. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insurance policy includes the Directors of the Company as the insureds. Under the insurance policy, the insurance company covers losses that may arise from an insured's assumption of liability incurred in the course of the performance of duties as an officer or a person at a certain position, or receipt of claims pertaining to the pursuit of such liability. (However, there are coverage exclusions, such as losses arising from performance of an illegal act with full knowledge of its illegality.) If each candidate is elected and assumes office as Director, the Company will include each of them as an insured in the insurance policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

**(Reference)** Composition of the Board of Directors, etc. and Skill matrix of Directors after the conclusion of this meeting

The Company selected a composition for the Board of Directors that will enable it to manage the Company's business, and the elected Directors possess the skills necessary for promoting the business management of the Company. The composition of the Board of Directors and the skills of the Directors may change according to changes in the business environment.

Composition of the Board of Directors, etc.:

◎ indicates Representative Director and chairperson. ○ indicates a chairperson.

Name	Board of Directors	Outside Director	Female Director	Audit and Supervisory Committee Member	Independent officer	Nominating Committee	Remuneration Committee
Motohide Nishimura	◎					●	●
Kazuto Narita	●						●
Toyo Usho	●						
Motokazu Nishimura	●						
Nobuko Shimaoka	●		●				
Masanori Hanayama	●						
Isamu Fukuda	●						
Tsuyoshi Kondo	●	●			●	○	○
Kyoko Kozuma	●	●	●		●	●	●
Hiromichi Yamajo	●	●		●	●	●	●
Akira Moriwaki	●	●		●	●	●	●
Chiaki Morimoto	●	●	●	●	●	●	●

#### Skill matrix of Directors

Name	Corporate management	Sales/ marketing	International business	ESG/ sustainability	Legal affairs Compliance	Finance/ accounting
Motohide Nishimura	●	●	●	●	●	●
Kazuto Narita	●			●	●	●
Toyo Usho	●	●		●		●
Motokazu Nishimura	●	●	●	●		
Nobuko Shimaoka	●			●	●	●
Masanori Hanayama	●	●		●		
Isamu Fukuda	●			●	●	●
Tsuyoshi Kondo				●	●	
Kyoko Kozuma				●	●	●
Hiromichi Yamajo	●			●	●	●
Akira Moriwaki	●		●	●	●	●
Chiaki Morimoto	●			●	●	●

Note: The above list does not represent all of the expertise and experience of each Director.