

June 3, 2025

Consolidated Financial Results for the Six Months Ended April 30, 2025 (Under Japanese GAAP)

Company name: SENSU ELECTRIC CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9824
 URL: <https://www.senden.co.jp/>
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 Scheduled date to file semi-annual securities report: June 10, 2025
 Scheduled date to commence dividend payments: July 2, 2025
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended April 30, 2025 (from November 1, 2024 to April 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended April 30, 2025	68,982	4.3	4,798	(6.0)	5,025	(5.7)	3,405	(7.3)
April 30, 2024	66,125	6.9	5,104	18.6	5,327	18.8	3,674	22.7

Note: Comprehensive income For the six months ended April 30, 2025: ¥3,319 million [(24.2)%]
 For the six months ended April 30, 2024: ¥4,381 million [38.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended April 30, 2025	195.64	195.51
April 30, 2024	208.88	208.74

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of April 30, 2025	109,891	57,396	51.8
October 31, 2024	112,457	55,601	49.1

Reference: Equity As of April 30, 2025: ¥56,945 million
 As of October 31, 2024: ¥55,210 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2024	-	65.00	-	65.00	130.00
Fiscal year ending October 31, 2025	-	75.00			
Fiscal year ending October 31, 2025 (Forecast)				75.00	150.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details on the revision of the dividend forecast, please refer to the "Notice Concerning Dividends of Surplus (Interim Dividends) and Revision to Year-End Dividend Forecast" announced today (June 3, 2025).

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2025 (from November 1, 2024 to October 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending October 31, 2025	140,000	2.8	11,000	6.3	11,200	4.1	7,700	1.6	448.81

Note: Revisions to the earnings forecasts most recently announced: None

Based on a resolution of the Board of Directors held on December 9, 2024, the Company repurchased 100,000 shares of treasury stock. In addition, at the Board of Directors meeting held on April 25, 2025, the Company resolved to repurchase treasury shares. Net income per share, which is the consolidated earnings forecast, is calculated by taking into account changes in the number of treasury shares to be acquired, such as acquisitions and plans to be acquired.

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2025	18,500,000 shares
As of October 31, 2024	19,500,000 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2025	1,143,378 shares
As of October 31, 2024	2,058,223 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended April 30, 2025	17,407,686 shares
Six months ended April 30, 2024	17,590,183 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of October 31, 2024	As of April 30, 2025
Assets		
Current assets		
Cash and deposits	30,513	33,738
Notes and accounts receivable - trade	26,451	21,050
Electronically recorded monetary claims - operating	13,149	11,990
Securities	20	-
Merchandise	8,046	8,365
Work in process	194	135
Raw materials and supplies	294	239
Other	792	344
Allowance for doubtful accounts	(20)	(21)
Total current assets	79,442	75,842
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,119	8,495
Machinery, equipment and vehicles, net	304	432
Land	12,394	12,824
Leased assets, net	198	236
Other, net	1,869	743
Total property, plant and equipment	21,887	22,733
Intangible assets		
Goodwill	87	69
Other	158	137
Total intangible assets	245	207
Investments and other assets		
Investment securities	3,139	3,472
Long-term time deposits	3,000	3,000
Deferred tax assets	518	447
Other, net	4,612	4,591
Allowance for doubtful accounts	(388)	(403)
Total investments and other assets	10,881	11,107
Total non-current assets	33,014	34,048
Total assets	112,457	109,891

	As of October 31, 2024	As of April 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	48,676	45,180
Short-term borrowings	381	381
Current portion of bonds payable	14	14
Lease liabilities	44	55
Income taxes payable	2,262	1,606
Provision for bonuses	852	842
Other	1,689	1,429
Total current liabilities	53,920	49,510
Non-current liabilities		
Bonds payable	28	21
Lease liabilities	132	166
Deferred tax liabilities	1	4
Retirement benefit liability	2,224	2,255
Asset retirement obligations	7	7
Other	541	529
Total non-current liabilities	2,935	2,984
Total liabilities	56,856	52,494
Net assets		
Shareholders' equity		
Share capital	2,575	2,575
Capital surplus	700	700
Retained earnings	53,760	54,123
Treasury shares	(3,997)	(2,486)
Total shareholders' equity	53,038	54,912
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,506	1,518
Foreign currency translation adjustment	545	411
Remeasurements of defined benefit plans	120	103
Total accumulated other comprehensive income	2,172	2,033
Share acquisition rights	22	29
Non-controlling interests	368	421
Total net assets	55,601	57,396
Total liabilities and net assets	112,457	109,891

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025
Net sales	66,125	68,982
Cost of sales	55,651	58,515
Gross profit	10,473	10,467
Selling, general and administrative expenses		
Freight and packing costs	730	722
Provision of allowance for doubtful accounts	(0)	14
Salaries and bonuses	1,497	1,607
Welfare expenses	516	537
Provision for bonuses	781	817
Retirement benefit expenses	135	119
Travel, transportation and communication expenses	147	154
Depreciation	274	286
Amortization of goodwill	17	17
Other	1,266	1,391
Total selling, general and administrative expenses	5,368	5,669
Operating profit	5,104	4,798
Non-operating income		
Interest income	10	23
Dividend income	38	43
Rental income from buildings	67	65
Foreign exchange gains	12	0
Other	152	169
Total non-operating income	281	302
Non-operating expenses		
Interest expenses	2	2
Depreciation	24	24
Guarantee commission	6	7
Other	25	40
Total non-operating expenses	58	75
Ordinary profit	5,327	5,025
Extraordinary income		
Subsidy income	112	-
Total extraordinary income	112	-
Profit before income taxes	5,440	5,025
Income taxes - current	1,721	1,554
Income taxes - deferred	27	42
Total income taxes	1,749	1,597
Profit	3,690	3,427
Profit attributable to non-controlling interests	16	22
Profit attributable to owners of parent	3,674	3,405

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025
Profit	3,690	3,427
Other comprehensive income		
Valuation difference on available-for-sale securities	582	12
Foreign currency translation adjustment	123	(103)
Remeasurements of defined benefit plans, net of tax	(14)	(16)
Total other comprehensive income	690	(108)
Comprehensive income	4,381	3,319
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,360	3,266
Comprehensive income attributable to non-controlling interests	21	53

(Notes on segment information, etc.)

Since the Group is a single segment of the wire and cable business, it is omitted.