



November 18, 2025

To All,

Company name: Daiseki Co., Ltd.  
Representative's title and name: President and Representative Director, Tetsuya Yamamoto  
(Securities code: 9793 TSE Prime Market, NSE Premier Market)  
Contact person: Managing Executive Officer, General Manager of Headquarters of Planning and Management, Hideki Katase  
(Phone: +81-52-611-6322)

Announcement on Result of Tender Offer Bid for Shares in Daiseki Eco. Solution Co., Ltd. (Securities Code: 1712)

Daiseki Co., Ltd. (hereinafter the "Tender Offeror") resolved at its board meeting held on October 2, 2025 to acquire the common shares in Daiseki Eco. Solution Co., Ltd. (hereinafter the "Target Company") listed on Tokyo Stock Exchange, Inc. (hereinafter the "TSE") Standard Market and Nagoya Stock Exchange, Inc. (hereinafter the "NSE") Premier Market (hereinafter the "Target Company Shares") through the tender offer bid set forth in the Financial Instruments and Exchange Act (Act No. 25 of 1948; including subsequent amendments thereto; hereinafter the "Act") (hereinafter the "TOB"), commenced the TOB from October 3, 2025 and has ended the TOB as of November 17, 2025. Therefore, the Tender Offeror hereby announces as follows:

Particulars

1. Outline of the purchase, etc.

(1) Trade name and location of the Tender Offeror

Trade Name: Daiseki Co., Ltd.

Location: 1-86, Funami-cho, Minato-ku, Nagoya

(2) Trade name of the Target Company

Daiseki Eco. Solution Co., Ltd.

(3) Types of share certificates, etc. relating to the purchase, etc.

Common shares

(4) Number of share certificates, etc. to be purchased

Number of share certificates, etc. to be purchased	Lower limit on number of share certificates, etc. to be purchased	Upper limit on number of share certificates, etc. to be purchased
7,754,119 (shares)	2,067,500 (shares)	- (shares)

(Note 1) If the total number of share certificates, etc. tendered in the TOB (hereinafter the "Tendered Share Certificates, etc.") falls below the lower limit on number of share certificates, etc. to be purchased (2,067,500 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, etc. If the total number of the Tendered Share Certificates, etc. is equal to or greater than the lower limit on number of share certificates, etc. to be purchased (2,067,500 shares), the Tender Offeror will purchase all the Tendered Share Certificates, etc.

(Note 2) Fractional shares are also subject to the TOB. If the shareholder's appraisal right of fractional shares is exercised by a shareholder under the Companies Act (Act No. 86 of 2005; including subsequent amendments thereto), the Target

Company may buy back its own shares during the period for the purchase, etc. in the TOB (hereinafter the "TOB Period") in accordance with statutory procedures.

(Note 3) The Tender Offeror does not plan to acquire the treasury shares that the Target Company owns through the TOB.

(Note 4) The maximum number of the Target Company Shares that the Tender Offeror may acquire through the TOB is 7,754,119 shares. This number (7,754,119 shares) represents the total number of the outstanding shares as of August 31, 2025 stated in the "Earnings Summary for 2Q (semi-annual) of Fiscal Year ending in February 2026 (Japan standards) (Consolidated)" that the Target Company published on October 2, 2025 (hereinafter the "Target Company's 2Q Earnings Summary") (16,827,120 shares) minus the number of the treasury shares that the Target Company owned as of August 31, 2025 as stated in the Target Company's 2Q Earnings Summary (16,361 shares) and the number of the Target Company Shares that the Tender Offeror holds as of October 3, 2025 (9,056,640 shares).

(5) Period for the purchase, etc.

(i) Period for the purchase, etc.

From October 3, 2025 (Friday) to November 17, 2025 (Monday) (30 business days)

(ii) Possibility of extension of the aforementioned period upon the Target Company's request

Not applicable.

(6) Price of the purchase, etc.

JPY 1,850 per common share

2. Results of the purchase, etc.

(1) Outcome of the tender offer

The TOB was subject to the condition that the Tender Offeror will not purchase any of the Tendered Share Certificates, etc. if the total number of the Tendered Share Certificates, etc. is less than the lower limit on the number of share certificates, etc. to be purchased (2,067,500 shares). However, as the total number of the Tendered Share Certificates, etc. (7,030,603 shares) is no less than the lower limit on the number of share certificates, etc. to be purchased (2,067,500 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, etc., as described in the Public Notice Regarding Commencement of the Tender Offer and in the Tender Offer Registration Statement (including matters amended by the Amendments to Tender Offer Registration Statement which was submitted thereafter).

(2) Date of public notice on results of the tender offer and name of newspaper for public notice

Pursuant to the provision of Article 27-13, Paragraph 1 of the Act, on November 18, 2025, the Tender Offeror made a public announcement regarding the results of the TOB to the media at the TSE and the NSE, in accordance with the methods provided for in Article 9-4 of the Enforcement Order of the Financial Instruments and Exchange Act (Government Ordinance No. 321 of 1965, including subsequent amendments thereto) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuers (Ordinance of Ministry of Finance No. 38 of 1990, including subsequent amendments thereto; hereinafter the "Cabinet Ordinance").

(3) Number of purchased share certificates, etc.

Types of share certificates, etc.	Number of tender applications converted into shares	Number of purchases converted into shares
Share certificates	7,030,603 shares	7,030,603 shares
Stock acquisition right certificates	—	—
Bond with stock acquisition right	—	—

Beneficiary certificates of share certificates, etc. in trust ( )	—	—
Depository receipt for share certificates, etc. ( )	—	—
Total	7,030,603 shares	7,030,603 shares
(Total number of potential share certificates, etc.)	(-)	(-)

(4) Ownership ratio of share certificates, etc. after the purchase, etc. was conducted

Number of voting rights represented by the share certificates, etc. held by the Tender Offeror before the purchase, etc.	90,566 voting rights	(Ownership ratio of share certificates, etc. before the purchase, etc.: 53.87%)
Number of voting rights represented by the share certificates, etc. held by specially related parties before the purchase, etc.	2,848 voting rights	(Ownership ratio of share certificates, etc. before the purchase, etc.: 1.69%)
Number of voting rights represented by the share certificates, etc. held by the Tender Offeror after the purchase, etc.	160,872 voting rights	(Ownership ratio of share certificates, etc. after the purchase etc.: 95.70 %)
Number of voting rights represented by the share certificates, etc. held by specially related parties after the purchase etc.	831 voting rights	(Ownership ratio of share certificates, etc. after the purchase, etc.: 0.49%)
Total number of voting rights of all shareholders, etc. of Target Company	167,733 voting rights	

(Note 1) “Number of voting rights represented by the share certificates, etc. held by specially related parties before the purchase, etc.” and “Number of voting rights represented by the share certificates, etc. held by specially related parties after the purchase, etc.” state the total number of voting rights represented by the share certificates, etc. held by each specially related party (except for persons excluded from specially related parties under Article 3(2)(i) of the Cabinet Ordinance for the purpose of calculating the ownership ratio of share certificates, etc. under each item of Article 27-2(1) of the Act).

(Note 2) Total number of voting rights of all shareholders, etc. of the Target Company means the number of voting rights of all shareholders stated in the 30th semiannual report filed by the Target Company on October 10, 2025. However, since fractional shares (excluding fractional shares that are treasury shares held by the Target Company) are also subject to the purchase, etc. of the TOB, in the calculation of “Ownership ratio of share certificates, etc. before the purchase, etc.” and “Ownership ratio of share certificates, etc. after the purchase, etc.”, the number of the voting rights (168,107 voting rights) represented by the number of shares (16,810,759 shares) which is obtained by the total number of shares issued (16,827,120 shares) as of August 31, 2025, as stated in the “Target Company’s 2Q Earnings Summary”) minus the number of treasury shares held by the Target Company (16,361 shares) as of August 31, 2025, as stated in the Target Company’s 2Q Earnings Summary is used as the denominator.

(Note 3) With respect to “Ownership ratio of share certificates, etc. before the purchase, etc.” and “Ownership ratio of share certificates, etc. after the purchase, etc.”, the figures are rounded to the second decimal place.

(5) Calculation in the event that the purchase, etc. will be conducted by the proportional distribution method

Not applicable.

(6) Method of settlement

(i) Name of financial instruments business operators or banks etc. in charge of the settlement of the purchase, etc. and address of its head office

SMBC Nikko Securities Inc. 3-3-1, Marunouchi, Chiyoda-ku, Tokyo

(ii) Commencement date of settlement

November 21, 2025 (Friday)

(iii) Method of settlement

A notice of the purchase, etc. through the TOB will be mailed to the address or location of each of those who approved the offer of the purchase, etc. of the share certificates etc. relating to the TOB or those who tendered sale, etc. of such share certificates, etc. (hereinafter the “Tendering Shareholder”) (or, in the case of shareholders, etc. who are residents of foreign countries (including corporate shareholders; hereinafter “Foreign Shareholders, etc.”, the address or location of its standing proxy in Japan; hereinafter “Standing Proxy”) promptly after the end of the TOB Period. In case of any tender through Nikko Easy Trade, such notice will be sent by electromagnetic means.

Payment of the purchase will be made in cash. The proceeds from the sale of purchased share certificates, etc. shall be transferred from the tender offer agent to the place designated by the Tendering Shareholder (or, in the case of Foreign Shareholders, etc., their Standing Proxies) without delay after the commencement date of the settlement pursuant to the instructions of the Tendering Shareholder (or, in the case of Foreign Shareholders, etc., their Standing Proxies).

3. Policy, etc. after the Tender Offer and Future Outlook

The policy, etc. after the TOB has not changed from those described in the “Announcement of Commencement of Tender Offer Bid for Shares in Daiseki Eco. Solution Co., Ltd. (Securities Code: 1712)” which the Tender Offeror published on October 2, 2025.

The Tender Offeror plans to implement a series of procedures in order to make the Target Company a wholly owned subsidiary of the Tender Offeror after the TOB comes into effect. The Target Company Shares are, as of today, listed on the TSE Standard Market and the NSE Premier Market. If such procedures are implemented, the Target Company Shares will be delisted through prescribed procedures in accordance with the delisting criteria of the TSE and the NSE. After the delisting, the Target Company Shares will not be able to be traded on the TSE Standard Market and the NSE Premier Market.

The specific procedures to be taken will be promptly disclosed by the Target Company after consultations with the Target Company once they have been determined.

4. Places for Public Inspection of Copy of Tender Offer Report

Daiseki Co., Ltd.

(1-86, Funami-cho, Minato-ku, Nagoya)

Tokyo Stock Exchange, Inc.

(2-1, Nihonbashi, Kabuto-cho, Chuo-ku, Tokyo)

Nagoya Stock Exchange, Inc.

(3-8-20, Sakae, Naka-ku, Nagoya)

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