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Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 14, 2025

Listed company: FUKUICOMPUTER HOLDINGS, Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 9790

URL: <https://www.fukuicompu.co.jp/>

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Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date to commence dividend payments: –

Availability of financial results briefing material: Available

Schedule of financial results briefing: Scheduled (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Operating Results (Cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	8,246	13.0	3,738	18.8	3,830	19.9	1,741	(18.7)
September 30, 2024	7,296	4.4	3,147	8.9	3,195	8.7	2,143	8.6

(Note) Comprehensive income: For the six months ended September 30, 2025: 2,104 million yen [1.6%]

For the six months ended September 30, 2024: 2,072 million yen [2.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	84.25	—
September 30, 2024	103.67	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of September 30, 2025	34,118	27,759	81.4
As of March 31, 2025	33,044	27,102	82.0

(Reference) Shareholders' equity: As of September 30, 2025: 27,759 million yen

As of March 31, 2025: 27,102 million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	70.00	70.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (forecast)			—	73.00	73.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	15,580	5.9	6,600	8.5	6,658	7.2	4,310	208.46

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period under review: None

Newly included: – (Company name:)

Excluded: – (Company name:)

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Total number of issued and outstanding shares (ordinary shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

As of September 30, 2025: 20,700,000 shares

As of March 31, 2025: 20,700,000 shares

2) Total number of treasury shares at the end of the period:

As of September 30, 2025: 24,813 shares

As of March 31, 2025: 24,813 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):

Six months ended September 30, 2025: 20,675,187 shares

Six months ended September 30, 2024: 20,675,210 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The performance outlook and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company has deemed reasonable, and actual results may differ significantly from the forecasts due to various factors.

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1. Overview of Operating Results, etc.

(1) Overview of the Semi-annual Operating Results

For the six months ended September 30, 2025, FUKUICOMPUTER HOLDINGS, Inc. (the “Company”) and its consolidated subsidiaries (collectively, the “Group”) posted net sales of 8,246 million yen (a 13.0% increase year-on-year), operating profit of 3,738 million yen (an 18.8% increase year-on-year), ordinary profit of 3,830 million yen (a 19.9% increase year-on-year), and profit attributable to owners of parent of 1,741 million yen (an 18.7% decrease year-on-year).

Status by segment is as follows.

(Architecture System Business)

In the architecture system business, net sales were 3,901 million yen (a 14.9% increase year-on-year), and operating profit was 1,528 million yen (an 18.6% increase year-on-year). During the six months ended September 30, 2025, in both the housing and building material businesses, while legal revisions increased the burden of design operations on customers, there was growing recognition of the Company’s ability to respond to future regulatory changes and rising expectations for new functions that support operational efficiency. As a result, progress was made in acquiring new customers and in expanding license installations among existing customers. In the BIM business, the number of new installations of BIM-related products increased, driven by growing interest in the BIM-based building permit application system, which is scheduled to start in April 2026.

In addition, the continued positive impact of price revisions on unit prices contributed the stable performance of stock-based services, resulting in year-on-year increases in both revenue and profit.

(Surveying/Civil Engineering System Business)

In the surveying/civil engineering system business, net sales were 4,020 million yen (a 4.8% increase year-on-year), and operating profit was 1,937 million yen (a 3.1% decrease year-on-year). During the six months ended September 30, 2025, sales increased, reflecting rising demand driven by the advancement of 3D modeling in the surveying and civil engineering businesses, the promotion of the i-Construction program by the Ministry of Land, Infrastructure, Transport and Tourism, and the partial revision of the standards for operational rules by the Geospatial Information Authority of Japan. In addition, the continued positive impact of price revisions on unit prices contributed the stable performance of stock-based services.

However, while sales increased, operating profit decreased year-on-year due to a slowdown in product sales and an increase in management outsourcing expenses.

(IT Solutions Business)

In the IT solutions business, net sales were 323 million yen (a 419.8% increase year-on-year), and operating profit was 230 million yen (operating loss of 15 million yen for the corresponding period in the previous fiscal year). During the six months ended September 30, 2025, the Company recorded sales related to the exit poll system for the House of Councillors election held in July 2025, resulting in year-on-year increases in both revenue and profit.

(Investment Business)

Operating loss during the six months ended September 30, 2025 accounted for 1 million yen (operating loss of 1 million yen for the corresponding period in the previous fiscal year) due to operating cost.

(2) Overview of the Semi-annual Financial Position

Total assets as of the end of the first half of the fiscal year under review were 34,118 million yen, an increase of 1,074 million yen compared with the end of the previous fiscal year. This was mainly due to increases in trade receivables and investment securities.

Total liabilities increased by 417 million yen compared with the end of the previous fiscal year to 6,359 million yen. This was mainly due to an increase in advances received.

Net assets increased by 656 million yen compared with the end of the previous fiscal year to 27,759 million

yen. As a result, shareholders' equity ratio stood at 81.4%.

During the six months ended September 30, 2025, cash and cash equivalents (hereinafter referred to as "funds") decreased by 1,853 million yen from the end of the previous fiscal year to 19,319 million yen.

The status of cash flows and its main factors for the six months ended September 30, 2025 are as follows.

(Cash flows from operating activities)

Funds provided by operating activities amounted to 2,602 million yen (compared to 2,857 million yen acquired for the corresponding period in the previous fiscal year). This was mainly due to profit before income taxes of 2,999 million yen, depreciation of 181 million yen, loss on valuation of investment securities of 830 million yen, increase in trade receivables of 434 million yen, increase in advances received of 462 million yen, and income taxes paid of 1,094 million yen.

(Cash flows from investing activities)

Funds used in investing activities amounted to 3,009 million yen (compared to 636 million yen used for the corresponding period in the previous fiscal year). This was mainly due to payments into time deposits of 2,000 million yen, purchase of property, plant and equipment of 272 million yen, purchase of investment securities of 2,201 million yen, and proceeds from redemption of investment securities of 1,500 million yen.

(Cash flows from financing activities)

Funds used in financing activities amounted to 1,446 million yen (compared to 1,344 million yen used for the corresponding period in the previous fiscal year). This was mainly due to dividends paid.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The consolidated financial results forecast remains unchanged from forecast shown in the Consolidated Financial Results disclosed on May 9, 2025.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	21,172	19,319
Notes receivable - trade	340	450
Accounts receivable - trade	1,145	1,469
Merchandise and finished goods	64	40
Work in process	14	9
Raw materials and supplies	3	2
Other	336	335
Allowance for doubtful accounts	(1)	(1)
Total current assets	23,077	21,626
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,787	1,776
Land	1,153	1,153
Other, net	284	257
Total property, plant and equipment	3,225	3,186
Intangible assets	227	191
Investments and other assets		
Investment securities	4,698	5,096
Deferred tax assets	524	534
Other	1,296	3,488
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	6,514	9,114
Total non-current assets	9,967	12,492
Total assets	33,044	34,118

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	61	44
Income taxes payable	1,106	1,283
Advances received	2,683	3,145
Provision for bonuses	592	587
Provision for bonuses for directors (and other officers)	3	1
Other	1,258	909
Total current liabilities	5,705	5,971
Non-current liabilities		
Deferred tax liabilities	236	387
Total non-current liabilities	236	387
Total liabilities	5,942	6,359
Net assets		
Shareholders' equity		
Share capital	1,631	1,631
Capital surplus	1,500	1,500
Retained earnings	23,398	23,692
Treasury shares	(59)	(59)
Total shareholders' equity	26,470	26,764
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	632	994
Total accumulated other comprehensive income	632	994
Total net assets	27,102	27,759
Total liabilities and net assets	33,044	34,118

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statements of Income

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	7,296	8,246
Cost of sales	1,528	1,544
Gross profit	5,767	6,701
Selling, general and administrative expenses	*1 2,620	*1 2,963
Operating profit	3,147	3,738
Non-operating income		
Interest income	17	54
Dividend income	29	32
Insurance claim income	78	—
Commission income	4	4
Other	0	0
Total non-operating income	130	92
Non-operating expenses		
Provision for loss on disaster	82	—
Total non-operating expenses	82	—
Ordinary profit	3,195	3,830
Extraordinary losses		
Loss on valuation of investment securities	—	*2 830
Total extraordinary losses	—	830
Profit before income taxes	3,195	2,999
Income taxes - current	1,066	1,282
Income taxes - deferred	(14)	(24)
Total income taxes	1,052	1,258
Profit	2,143	1,741
Profit attributable to owners of parent	2,143	1,741

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	2,143	1,741
Other comprehensive income		
Valuation difference on available-for-sale securities	(71)	362
Total other comprehensive income	(71)	362
Comprehensive income	2,072	2,104
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,072	2,104
Comprehensive income attributable to non-controlling interests	—	—

(3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,195	2,999
Depreciation	107	181
Increase (decrease) in provision for bonuses	(39)	(5)
Increase (decrease) in provision for bonuses for directors (and other officers)	(59)	(1)
Provision for loss on disaster	82	—
Interest and dividend income	(46)	(86)
Insurance claim income	(78)	—
Loss (gain) on valuation of investment securities	—	830
Decrease (increase) in trade receivables	(165)	(434)
Decrease (increase) in inventories	32	29
Increase (decrease) in advances received	249	462
Other, net	(266)	(368)
Subtotal	3,012	3,606
Interest and dividends received	38	90
Proceeds from insurance income	78	—
Income taxes paid	(271)	(1,094)
Net cash provided by (used in) operating activities	2,857	2,602
Cash flows from investing activities		
Payments into time deposits	—	(2,000)
Purchase of property, plant and equipment	(342)	(272)
Purchase of intangible assets	(84)	(34)
Purchase of investment securities	(1,249)	(2,201)
Proceeds from redemption of investment securities	1,000	1,500
Other, net	40	(0)
Net cash provided by (used in) investing activities	(636)	(3,009)
Cash flows from financing activities		
Dividends paid	(1,344)	(1,446)
Net cash provided by (used in) financing activities	(1,344)	(1,446)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	876	(1,853)
Cash and cash equivalents at beginning of period	19,834	21,172
Cash and cash equivalents at end of period	20,711	19,319

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumptions)

Not applicable.

(Notes on significant changes in shareholders' equity)

Not applicable.

(Notes to Semi-annual Consolidated Statements of Income)

* 1 The principal items and amounts included in selling, general and administrative expenses are as follows:

	For the six months ended September 30, 2024		For the six months ended September 30, 2025	
Salaries and allowances	873	million yen	940	million yen
Provision for bonuses	311		324	
Provision for bonuses for directors (and other officers)	1		1	
Retirement benefit expenses	51		52	
Research and development expenses	328		406	

* 2 Loss on valuation of investment securities

For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

The loss on valuation of investment securities represents impairment losses recognized on certain securities classified as investment securities held by the Company's consolidated subsidiaries, whose fair values had declined significantly.

(Notes on segment information)

I. For the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustments *1	Amount recorded in Semi-annual Consolidated Statements of Income *2
	Architecture System Business	Surveying/ Civil Engineering System Business	IT Solutions Business	Investment Business	Total		
Net sales							
Sales to external customers	3,396	3,837	62	—	7,296	—	7,296
Intersegment sales or transfers	—	—	—	—	—	—	—
Total	3,396	3,837	62	—	7,296	—	7,296
Segment profit (loss)	1,288	2,000	(15)	(1)	3,271	(123)	3,147

(Notes)

1. The adjustment of negative 123 million yen to segment profit (loss) is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit (loss) is adjusted to align with the operating profit in the semi-annual consolidated statements of income.

II. For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustments *1	Amount recorded in Semi-annual Consolidated Statements of Income *2
	Architecture System Business	Surveying/ Civil Engineering System Business	IT Solutions Business	Investment Business	Total		
Net sales							
Sales to external customers	3,901	4,020	323	—	8,246	—	8,246
Intersegment sales or transfers	—	—	—	—	—	—	—
Total	3,901	4,020	323	—	8,246	—	8,246
Segment profit (loss)	1,528	1,937	230	(1)	3,694	43	3,738

(Notes)

1. The adjustment of 43 million yen to segment profit (loss) is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit (loss) is adjusted to align with the operating profit in the semi-annual consolidated statements of income.