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Securities code 9788

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To All Shareholders:

Kan Yoshimura, President
NAC CO., LTD.
1-25-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo

Notice of Convocation of the 55th Annual General Meeting of Shareholders

We are pleased to inform you that the 55th Annual General Meeting of Shareholders of the NAC CO., LTD. will be held as follows:

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items subject to measures for electronic provision) in electronic format, and posts this information on either of the following websites below.

Company website

<https://www.nacoo.com/> (in Japanese)

(Please access the above website and select “Investor Relations,” “Stock Information,” and “Annual General Meeting of Shareholders” from the menu.)

Shareholders’ General Meeting materials website

<https://d.sokai.jp/9788/teiji/> (in Japanese)

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “NAC CO., LTD.” in “Issue name (company name)” or the Company’s securities code “9788” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you cannot attend the meeting, your voting rights can be exercised in writing or via the Internet. Please review the reference documents for the General Meeting of Shareholders below and exercise your voting rights by no later than 5:30 p.m. on Thursday, June 25, 2026.

- 1. Date and time:** 10:00 a.m., Friday, June 26, 2026 (Reception starts at 9:00 a.m.)
- 2. Venue:** Eminence Hall, 5th floor, South Tower, Keio Plaza Hotel Tokyo
2-2-1 Nishi-Shinjuku, Shinjuku-Ku, Tokyo

3. Agenda:

Reports:

1. Business Report, Consolidated Financial Statements, and reports by the Financial Auditor and the Audit & Supervisory Board on the audit results of Consolidated Financial Statements for the 55th fiscal year (from April 1, 2025, to March 31, 2026).
2. Non-consolidated Financial Statements for the 55th fiscal year (from April 1, 2025, to March 31, 2026).

Resolutions:

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|----------------|---|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Nine Directors |
| Proposal No. 3 | Election of Two Audit & Supervisory Board Members |

[Notes regarding the convocation]

- If you exercise your voting rights in writing (by mail) and do not indicate your approval or disapproval of the proposals on the voting form, we will treat it as if you had indicated your approval.
- The exercising of voting rights by proxy is permitted only when another shareholder who has voting rights is delegated as proxy. In this case, it is necessary to submit written proof of their right of proxy.
- If you exercise your voting rights both via the Internet and in writing (by mail), the vote exercised via the Internet will be treated as valid.
- If you exercise your voting rights more than once via the Internet, the last exercise shall be deemed to be valid.

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- If attending the meeting in person, please complete and submit the voting form sent with this notice at the reception desk of the venue.
 - In the event of any modification to the items subject to measures for electronic provision, a notice will be posted on each website where the information is posted, both before and after the modification.
 - For this general meeting of shareholders, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 15 of the Company's Articles of Incorporation, the following items are not provided in the documents delivered to shareholders.
 - "Principal Lines of Business," "Major Offices and Factories," "Employees," "Major Lenders," "Shares," "Share Acquisition Rights," "Shares Issued to Officers as Compensation for the Performance of Their Duties During the Current Fiscal Year," "Financial Auditor," "System to Ensure the Properness of Operations," and "Basic Policy Concerning Control of the Company" in the Business Report
 - "Consolidated Statements of Changes in Shareholders' Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
 - "Balance Sheet," "Income Statement," "Non-consolidated Statements of Changes in Shareholders' Equity," and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements
 - "Accounting Audit Report on the Consolidated Financial Statements," "Accounting Audit Report on the Financial Statements," and "Audit Report of the Audit & Supervisory Board" in the Audit Report

Therefore, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements included in the paper-based documents are a part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Financial Auditor in preparing the Accounting Audit Report and a part of the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members in preparing the Auditor's Report.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 **Appropriation of Surplus**

The Company proposes the appropriation of surplus as follows:

Year-end dividends

The year-end dividend for the 55th fiscal year is based on a consolidated dividend to net assets ratio of 4% (annually) and a dividend payout ratio within 100%.

- (1) **Type of dividend property**
Cash
- (2) **Allotment of dividend property and their aggregate amount**
¥17 per common share of the Company
Total dividends: ¥715,640,041
- (3) **Effective date of dividends of surplus**
June 29, 2026

Proposal No. 2 **Election of Nine Directors**

At the conclusion of this meeting, the terms of office of all eight Directors will expire. In that regard, the Company proposes the election of seven Directors (including three Outside Directors) to be reappointed and two Directors to be newly elected to further enhance the management system of the Company. In addition, Director Kazuyoshi Wakimoto will retire at the conclusion of this General Meeting of Shareholders, as the term of office expires. Moreover, this proposal was considered by the Nomination and Remuneration Advisory Committee, which reported that there were no particular matters that needed to be raised.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Kan Yoshimura (May 8, 1961) Reelection Tenure as Director 21 years Attendance at Board of Directors meetings 14/14	Apr. 1984 Joined the Company Nov. 2003 Executive Officer, in charge of Rental Business Division, General Manager of the Second Branch Jun. 2005 Director Jun. 2011 Managing Director, General Manager of Housing Business Division Jun. 2013 Senior Managing Director Jun. 2014 Director and Vice President, Group Chief Operating Officer Jun. 2015 President (current position) Jun. 2026 Chairman, Representative Director (planned appointment) [Significant concurrent positions outside the Company] Director of J-wood Co., Ltd. Director of KDI CORPORATION Director of Shuwa Juken Co., Ltd.	188,668
<p>Reasons for nomination as candidate for Director</p> <p>Kan Yoshimura is familiar with all of the Company's core businesses, and since his appointment as President of the Company in 2015, he has always demonstrated outstanding management skills as a top management in developing and solidifying the Company's foundation for sustainable growth. As a Director, he has fulfilled appropriate decision-making and oversight of the execution of duties for important matters in overall management. As a result, the Company again requests his appointment as a Director of the Company because it judges that he is indispensable to the Company's management in the future.</p>			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. The number of shares owned is as of March 31, 2026. In addition, the number of shares owned includes the portion he owns in the NAC Officer Stock Ownership Plan.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	<p>Hironari Kawakami (October 28, 1965)</p> <p>Reelection</p> <p>Tenure as Director 12 years</p> <p>Attendance at Board of Directors meetings 14/14</p>	<p>Jun. 2012 Joined the Company</p> <p>Apr. 2013 Senior Executive Officer, General Manager of Administrative Division of Business Support Company</p> <p>Apr. 2014 Managing Executive Officer</p> <p>Jun. 2014 Director (current position)</p> <p>Apr. 2016 General Manager of Business Support Division</p> <p>Feb. 2021 Representative of Beauty and Health Business Company</p> <p>Jun. 2021 Representative of Housing Sales Business Company</p> <p>Jul. 2021 Senior Managing Executive Officer (current position)</p> <p>Apr. 2024 Representative of CreCla Business Company</p> <p>Jun. 2026 President, Chief Executive Officer and Representative Director (planned appointment)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Director of J-wood Co., Ltd.</p> <p>Director of KDI CORPORATION</p> <p>Director of Shuwa Juken Co., Ltd.</p> <p>Director of NAC HAUS Partner Co., Ltd.</p>	119,972
<p>Reasons for nomination as candidate for Director</p> <p>Hironari Kawakami has fulfilled his duties in supervising management as the person responsible for the Corporate Division, and has strived to strengthen the management structure of the Group as a whole, as well as promoting financial and other strategies. Based on his abundant experience and track record, he can make appropriate decisions and execute duties on important matters in overall management as a Director, and he can be expected to contribute to the growth and value enhancement of the Group. Therefore, the Company again requests that he be elected as a Director of the Company.</p>			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. The number of shares owned is as of March 31, 2026. In addition, the number of shares owned includes the portion he owns in the NAC Officer Stock Ownership Plan.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Naoki Oba (September 15, 1969) Reelection Tenure as Director 5 years Attendance at Board of Directors meetings 14/14	<p>May 2002 Joined the Company</p> <p>Apr. 2013 Executive Officer, General Manager of Construction Consulting Division</p> <p>Apr. 2014 Executive Officer and General Manager of East Japan Sales Division of Leohouse Co., Ltd.</p> <p>Jun. 2015 Director and General Manager of East Japan Sales Division of Leohouse Co., Ltd.</p> <p>Jan. 2018 Executive Officer, General Manager of Corporate Business Strategy Division of the Company</p> <p>Jul. 2019 Senior Executive Officer, General Manager of Construction Consulting Division</p> <p>May 2020 Senior Executive Officer, Representative of Construction Consulting Company (current position)</p> <p>Jun. 2021 Director (current position)</p> <p>[Significant concurrent positions outside the Company] Director of NAC HAUS Partner Co., Ltd.</p>	70,026
<p>Reasons for nomination as candidate for Director</p> <p>Naoki Oba has led sales management in the Construction Consulting Business and has made a number of important contributions to strengthening the business foundation, including contributing to the improvement of business performance. Based on his abundant experience and track record, he can make appropriate decisions and perform duties on important matters in overall management as a Director, and he can be expected to contribute to the growth and value enhancement of the Group. Therefore, the Company again requests that he be elected as a Director of the Company.</p>			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. The number of shares owned is as of March 31, 2026. In addition, the number of shares owned includes the portion he owns in the NAC Officer Stock Ownership Plan.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Jo Shimauchi (December 31, 1963) Reelection Tenure as Director 2 years Attendance at Board of Directors meetings 14/14	Oct. 1983 Joined the Company Mar. 2009 General Manager of the First Branch, Duskin Business Division Jul. 2011 Administrative Manager of Duskin Business Division Apr. 2013 Head of Business Management Office, Duskin Business Division Mar. 2014 Deputy General Manager of Duskin Business Division Jul. 2014 General Manager of Duskin Business Division Apr. 2015 Executive Officer, General Manager of Duskin Business Division, Rental Business Company Apr. 2021 Senior Executive Officer, General Manager of Duskin Business Division, Rental Business Company Jun. 2024 Director (current position) Apr. 2026 Senior Executive Officer, Representative of Rental Business Company (current position) [Significant concurrent positions outside the Company] Not applicable.	37,485
<p>Reasons for nomination as candidate for Director</p> <p>Jo Shimauchi has led sales management in the Duskin Business since joining the Company in October 1983, and has made a number of important contributions to strengthening the business foundation, including contributing to the improvement of business performance. Based on his abundant experience and track record, he can make appropriate decisions and supervise the execution of duties on important matters in overall management as a Director, and he is considered to be an appropriate person for the further growth and development of the Company. Therefore, the Company again requests that he be elected as a Director of the Company.</p>			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. The number of shares owned is as of March 31, 2026. In addition, the number of shares owned includes the portion he owns in the NAC Officer Stock Ownership Plan.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Shuji Otsuki (March 17, 1975) New election	<p>Mar. 2001 Joined the Company</p> <p>Apr. 2013 General Manager of Direct Operations Division, CreCla Business Division</p> <p>Apr. 2015 Executive Officer, General Manager of Direct Operations Division, CreCla Business Division</p> <p>Apr. 2017 Executive Officer, General Manager of Direct Marketing Department, CreCla Business Company</p> <p>Apr. 2018 Executive Officer, General Manager of Franchise Department, CreCla Business Company</p> <p>Jul. 2021 Executive Officer, General Manager of Sales Oversight Division of CreCla Business Company</p> <p>Apr. 2025 Executive Officer, General Manager of CreCla Business Division, CreCla Business Company</p> <p>Apr. 2026 Senior Executive Officer, Representative of CreCla Business Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Representative Director and President of CONVEBOX, INC.</p>	21,561
<p>Reasons for nomination as candidate for Director</p> <p>Shuji Otsuki has led sales management in the CreCla Business since joining the Company in March 2001, and has made a number of important contributions to strengthening the business foundation, including contributing to the improvement of business performance. Based on his abundant experience and track record, he can make appropriate decisions and supervise the execution of duties on important matters in overall management as a Director, and he is considered to be an appropriate person for the further growth and development of the Company. Therefore, the Company requests that he be elected as a Director of the Company.</p>			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. The number of shares owned is as of March 31, 2026. In addition, the number of shares owned includes the portion he owns in the NAC Employee Stock Ownership Plan.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Jiro Ando (August 14, 1968) New election	<p>Mar. 2014 Joined the Company</p> <p>Aug. 2014 General Manager of General Affairs and Human Resources Department</p> <p>Apr. 2022 Executive Officer, General Manager of General Affairs and Human Resources Department</p> <p>Apr. 2024 President and Representative Director of JIMOS Co., Ltd.</p> <p>Apr. 2026 Senior Executive Officer, Head of Corporate Division, General Manager of Corporate Management Department (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Director of JIMOS Co., Ltd.</p> <p>Director of TOMOE Wine & Spirits Co., Ltd.</p>	20,779
<p>Reasons for nomination as candidate for Director</p> <p>Jiro Ando has served as the head of the General Affairs and Human Resources Department since joining the company in March 2014, and has overseen management functions and worked to strengthen the Group's management base. Based on his abundant experience and track record, he can make appropriate decisions and execute duties on important matters in overall management as a Director, and he can be expected to contribute to the growth and value enhancement of the Group. Therefore, the Company requests that he be elected as a Director of the Company.</p>			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. The number of shares owned is as of March 31, 2026. In addition, the number of shares owned includes the portion he owns in the NAC Officer Stock Ownership Plan.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Yuko Nakahata (September 22, 1973) Reelection Outside Independent Tenure as Director 5 years Attendance at Board of Directors meetings 14/14	Apr. 1994 Joined Flash Co., Ltd. Jun. 1995 Joined Backs Group Inc. Mar. 2002 President and Representative Director of Smart Inc. Mar. 2005 President and Representative Director of Partir Inc. Aug. 2010 Joined Honor Circle HK Limited Jun. 2016 Transferred to CAO of fast value global Inc. Apr. 2018 Outside Director of AMAGASA Co., Ltd. Jun. 2019 Outside Director of KOURAKUEN HOLDINGS CORPORATION Jun. 2021 President and Representative Director of SustainaSeed Inc. (current position) Jun. 2021 Outside Director of the Company (current position) Jun. 2025 Outside Director of Tameny Inc. (planning to retire in June 2026) Mar. 2026 Outside Director of Plan Do Co. Ltd. (current position) [Significant concurrent positions outside the Company] President and Representative Director of SustainaSeed Inc. Outside Director of Tameny Inc. (planning to retire in June 2026) Outside Director of Plan Do Co. Ltd.	-
Reasons for nomination as candidate for outside Director and overview of expected roles Yuko Nakahata has abundant experience and broad knowledge as a President and Representative Director and outside Director of multiple companies. The Company again requests the election of Nakahata as an outside Director of the Company because it judged that her external perspectives based on her high level of expertise and abundant experience will benefit efforts to enhance the Company's management structure and to secure the diversity of the Board of Directors.			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. Yuko Nakahata is a candidate for outside Director.
 3. If the election of Yuko Nakahata is approved, the Company intends to conclude an agreement with her limiting liability for damages under Article 423, Paragraph 1 of the Companies Act in accordance with Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to said agreement shall be the amount stipulated by law.
 4. The Company has notified the Tokyo Stock Exchange that it intends to designate Yuko Nakahata as an independent officer because she meets the requirements of independent officer as stipulated by the Exchange.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Mami Yamashita (May 23, 1978) Reelection Outside Independent Tenure as Director 2 years Attendance at Board of Directors meetings 14/14	Apr. 2001 Joined NEC Corporation Aug. 2006 Joined JPMorgan Securities Japan Co., Ltd. Nov. 2007 Joined The Risk Data Bank of Japan, Limited Dec. 2013 President and Representative Director of Kokoruku, Inc. (current position) Jun. 2018 Outside Director of Honda Tsushin Kogyo Co., Ltd. May 2022 Outside Director of AEON Fantasy Co., Ltd. (current position) Jun. 2024 Outside Director of Sumitomo Mitsui Construction Co. Ltd. (planning to retire in June 2026) Jun. 2024 Outside Director of the Company (current position) [Significant concurrent positions outside the Company] President and Representative Director of Kokoruku, Inc. Outside Director of AEON Fantasy Co., Ltd. Outside Director of Sumitomo Mitsui Construction Co. Ltd. (planning to retire in June 2026)	-
Reasons for nomination as candidate for outside Director and overview of expected roles Mami Yamashita has abundant experience and broad knowledge as an outside Director in addition to her experience in corporate management. The Company again requests the election of Yamashita as an outside Director of the Company because she is well versed in the promotion of women's participation and advancement, and it judged that her external perspectives based on her high level of expertise and abundant experience will benefit efforts to enhance the Company's management structure and to secure the diversity of the Board of Directors with regard to the social issues the Company is addressing.			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. Mami Yamashita is a candidate for outside Director.
 3. If the election of Mami Yamashita is approved, the Company intends to conclude an agreement with her limiting liability for damages under Article 423, Paragraph 1 of the Companies Act in accordance with Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to said agreement shall be the amount stipulated by law.
 4. The Company has notified the Tokyo Stock Exchange that it intends to designate Mami Yamashita as an independent officer because she meets the requirements of independent officer as stipulated by the Exchange.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
9	Takashi Yoshida (November 25, 1961) Reelection Outside Independent Tenure as Director 1 year Attendance at Board of Directors meetings 9/10	Apr. 1985 Joined Duskin Co., Ltd. Apr. 2006 Chief of Legal Affairs Office, Legal Affairs & Corporate Compliance Department, Duskin Co., Ltd. Jun. 2008 General Manager of Legal Affairs & Corporate Compliance Department, Duskin Co., Ltd. Jun. 2016 Audit and Supervisory Board Member, Duskin Co., Ltd. Jun. 2024 Advisor, Duskin Co., Ltd. Jun. 2024 Outside Audit & Supervisory Board member of Nitta Gelatin Inc. (current position) Dec. 2024 Retired as Advisor of Duskin Co., Ltd. Jun. 2025 Outside Director of the Company (current position) [Significant concurrent positions outside the Company] Outside Audit & Supervisory Board member of Nitta Gelatin Inc.	-
Reasons for nomination as candidate for outside Director and overview of expected roles Takashi Yoshida has abundant experience, track record, and knowledge as an executive of Duskin Co., Ltd. and in the field of legal affairs and corporate compliance. The Company again requests the election of Yoshida as an outside Director of the Company because he will contribute to improving the Company's corporate governance and legal compliance system from the standpoint of an outside Director.			

- Notes:
1. There is no special interest between the candidate for Director and the Company.
 2. Takashi Yoshida is a candidate for outside Director.
 3. If the election of Takashi Yoshida is approved, the Company intends to conclude an agreement with him limiting liability for damages under Article 423, Paragraph 1 of the Companies Act in accordance with Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to said agreement shall be the amount stipulated by law.
 4. The Company has notified the Tokyo Stock Exchange that it intends to designate Takashi Yoshida as an independent officer because he meets the requirements of independent officer as stipulated by the Exchange.

Proposal No. 3 **Election of Two Audit & Supervisory Board Members**

The term of office of Toru Owada will expire at the conclusion of this General Meeting of Shareholders. In that regard, the Company proposes the election of one Corporate Auditor to be reappointed, and one Audit & Supervisory Board Member to be newly elected to enhance the auditing system of the Company.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Members are as follows:

Candidate No.	Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Toru Owada (March 8, 1974) Reelection Outside Independent Tenure as Director 8 years Attendance at Board of Directors meetings 14/14 Attendance at Audit & Supervisory Board meetings 11/11	Apr. 1996 Joined SHIMIZU CORPORATION Nov. 2000 In charge of Planning management Department, Tokyo Metropolitan Area Business Headquarters Jun. 2002 In charge of Bangkok Sales Office (Overseas Branch) Jan. 2008 Joined Fukuda Tax Office Aug. 2009 Joined YCA Tax Office Dec. 2012 Joined Nishi Akira Tax Office Jun. 2017 Representative Partner of Ai Tax Firm Jun. 2018 Audit & Supervisory Board Member of the Company (current position) Mar. 2020 Representative of Toru Owada Tax Office (current position) [Significant concurrent positions outside the Company] Representative of Toru Owada Tax Office	-
Reasons for nomination as candidate for outside Audit & Supervisory Board Member Due to his extensive experience as a tax accountant, Toru Owada not only has plentiful insights into corporate management based on his knowledge of the field of taxation but has also provided appropriate advice and supervision to the Company. Based on this the Company judges that he will execute his duties as outside Audit & Supervisory Board Member appropriately, and again nominated him as a candidate for outside Audit & Supervisory Board Member.			

- Notes:
1. There is no special interest between the candidate for Audit & Supervisory Board Member and the Company.
 2. Toru Owada is a candidate for outside Audit & Supervisory Board Member.
 3. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Toru Owada to limit liability for damages under Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability shall be the amount stipulated by law. If the appointment of Toru Owada is approved at this meeting, the Company plans to renew said agreement with Toru Owada.
 4. The Company has submitted notification to Tokyo Stock Exchange that Toru Owada has been designated as an independent officer as provided for by the aforementioned exchange. If the reelection of Mr. Owada is approved, the Company plans for his designation as an independent officer to continue.

Candidate No.	Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Shino Hirose (March 8, 1967) New election Outside Independent	<p>Apr. 2000 Admitted to the bar (Daiichi Tokyo Bar Association)</p> <p>Apr. 2000 Joined ABE, IKUBO & KATAYAMA</p> <p>Jan. 2004 Partners of ABE, IKUBO & KATAYAMA (current position)</p> <p>Sep. 2014 Outside Audit & Supervisory Board Member, JOYFUL HONDA CO., LTD.</p> <p>Jun. 2016 Outside Audit & Supervisory Board Member, Nippon Suisan Kaisha, Ltd. (currently Nissui Corporation)</p> <p>May 2018 Executive Director, All Japan Baseball Association (current position)</p> <p>Sep. 2019 Auditor, Japan Asian Community Cultural Cooperation Organization (current position)</p> <p>Jun. 2020 Auditor, Japan Basketball Association (current position)</p> <p>Jun. 2021 Outside Director of INNOTECH CORPORATION (current position)</p> <p>Jun. 2024 Outside Director of NIPPON CONCRETE INDUSTRIES CO., LTD. (current position)</p> <p>Jun. 2025 Outside Director of ASTI CORPORATION (current position)</p> <p>[Significant concurrent positions outside the Company] Partners of ABE, IKUBO & KATAYAMA Executive Director, All Japan Baseball Association Auditor, Japan Asian Community Cultural Cooperation Organization Auditor, Japan Basketball Association Outside Director of INNOTECH CORPORATION Outside Director of NIPPON CONCRETE INDUSTRIES CO., LTD. Outside Director of ASTI CORPORATION</p>	-
<p>Reasons for nomination as candidate for outside Audit & Supervisory Board Member</p> <p>Shino Hirose possesses a high level of expertise and extensive practical experience in corporate legal affairs and compliance issues as an attorney. She also possesses extensive insight into corporate activities in general. The Company has nominated her as a candidate for Outside Audit & Supervisory Board Member because it expects that her reflecting these insights in the Company's audits from an independent standpoint will further enhance the Company's corporate governance.</p>			

- Notes:
1. There is no special interest between the candidate for Audit & Supervisory Board Member and the Company.
 2. Shino Hirose is a candidate for outside Audit & Supervisory Board Member.
 3. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company will enter into an agreement with Shino Hirose to limit liability for damages under Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability shall be the amount stipulated by law.
 4. The Company has notified the Tokyo Stock Exchange that it intends to designate Shino Hirose as an independent officer because he meets the requirements of independent officer as stipulated by the Exchange.