July 9, 2026

Consolidated Financial Results for the Fiscal Year Ended May 31, 2026 (Under Japanese GAAP)

Company name: OHBA CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9765
URL: http://www.k-ohba.co.jp
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Scheduled date of annual general meeting of shareholders: August 26, 2026
Scheduled date to commence dividend payments: August 27, 2026
Scheduled date to file annual securities report: August 25, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended May 31, 2026 (from June 1, 2025 to May 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	17,011	(6.0)	1,965	1.5	2,141	7.2	1,468	10.1
May 31, 2025	18,096	9.8	1,936	5.1	1,998	3.6	1,334	(0.4)

Note: Comprehensive income For the fiscal year ended May 31, 2026: ¥2,353 million [83.9%]
For the fiscal year ended May 31, 2025: ¥1,280 million [(41.8)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
May 31, 2026	92.41	88.33	10.9	11.1	11.6
May 31, 2025	83.68	80.53	10.7	11.1	10.7

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2026	20,717	14,745	68.9	902.14
May 31, 2025	17,901	13,167	71.0	800.33

Reference: Equity
As of May 31, 2026: ¥14,281 million
As of May 31, 2025: ¥12,711 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
May 31, 2026	2,065	(86)	(855)	2,812
May 31, 2025	(510)	(119)	(797)	1,688

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended May 31, 2025	-	20.00	-	22.00	42.00	668	50.2	5.4
Fiscal year ended May 31, 2026	-	21.00	-	23.00	44.00	697	47.6	5.2
Fiscal year ending May 31, 2027 (Forecast)		22.00		22.00	44.00		48.0	

3. Forecast of consolidated financial results for the fiscal year ending May 31, 2027 (from June 1, 2026 to May 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2027	17,500	2.9	2,050	4.3	2,100	(1.9)	1,450	(1.3)	91.64

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	16,500,000 shares
As of May 31, 2025	16,750,000 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	677,842 shares
As of May 31, 2025	867,027 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended May 31, 2026	15,894,531 shares
Fiscal year ended May 31, 2025	15,945,003 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended May 31, 2026 (from June 1, 2025 to May 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	15,659	(6.7)	1,805	0.9	2,038	7.4	1,416	10.4
May 31, 2025	16,785	10.2	1,790	4.1	1,898	3.3	1,283	0.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
May 31, 2026	89.12	85.19
May 31, 2025	80.50	77.47

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2026	17,456	12,524	69.0	761.76
May 31, 2025	15,901	11,890	71.9	719.93

Reference: Equity
As of May 31, 2026: ¥12,052 million
As of May 31, 2025: ¥11,434 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Consolidated balance sheet

(Thousands of yen)

	As of May 31, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	1,688,902	2,812,131
Notes and accounts receivable - trade, and contract assets	7,548,943	7,616,842
Costs on service contracts in progress	80,570	37,900
Real estate for sale	5,634	5,634
Other	194,403	191,839
Allowance for doubtful accounts	(44,534)	(44,534)
Total current assets	9,473,920	10,619,813
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,281,126	1,301,092
Accumulated depreciation	(367,318)	(431,911)
Buildings and structures, net	913,808	869,180
Machinery, equipment and vehicles	748,144	713,622
Accumulated depreciation	(583,763)	(575,637)
Machinery, equipment and vehicles, net	164,380	137,984
Land	1,962,779	1,962,779
Construction in progress	8,900	6,613
Other	878,285	828,564
Accumulated depreciation	(737,647)	(615,387)
Other, net	140,637	213,177
Total property, plant and equipment	3,190,506	3,189,734
Intangible assets		
Software	57,261	41,423
Other	1,639	1,516
Total intangible assets	58,901	42,939
Investments and other assets		
Investment securities	1,626,501	1,567,068
Long-term lease and deposits on golf	422,491	417,834
Retirement benefit asset	3,040,107	4,788,157
Deferred tax assets	16,772	19,766
Other	71,995	72,315
Total investments and other assets	5,177,867	6,865,143
Total non-current assets	8,427,275	10,097,817
Total assets	17,901,196	20,717,631

(Thousands of yen)

	As of May 31, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,229,523	1,092,365
Income taxes payable	266,678	375,773
Advances received on service contracts in progress	389,913	788,444
Provision for bonuses	654,221	699,565
Provision for loss on orders received	2,059	-
Provision for shareholder benefit program	33,285	33,914
Other	659,636	976,182
Total current liabilities	3,235,318	3,966,245
Non-current liabilities		
Retirement benefit liability	29,039	30,583
Asset retirement obligations	270,637	271,803
Deferred tax liabilities	1,193,991	1,699,379
Other	4,381	4,381
Total non-current liabilities	1,498,049	2,006,147
Total liabilities	4,733,367	5,972,392
Net assets		
Shareholders' equity		
Share capital	2,131,733	2,131,733
Capital surplus	532,933	532,933
Retained earnings	9,160,322	9,755,596
Treasury shares	(605,840)	(524,156)
Total shareholders' equity	11,219,148	11,896,106
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	748,159	740,860
Remeasurements of defined benefit plans	744,328	1,636,854
Total accumulated other comprehensive income	1,492,487	2,377,714
Share acquisition rights	456,192	471,418
Total net assets	13,167,828	14,745,238
Total liabilities and net assets	17,901,196	20,717,631

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended May 31, 2025	Fiscal year ended May 31, 2026
Net sales	18,096,690	17,011,233
Cost of sales	12,355,046	11,189,699
Gross profit	5,741,644	5,821,534
Selling, general and administrative expenses	3,804,897	3,856,057
Operating profit	1,936,747	1,965,476
Non-operating income		
Interest income	853	3,814
Dividend income	59,448	63,086
Insurance claim and dividend income	5,002	2,696
Gain on sale of securities	-	117,382
Other	13,913	22,143
Total non-operating income	79,217	209,122
Non-operating expenses		
Interest expenses	16,155	30,636
Guarantee commission	1,654	2,035
Other	-	403
Total non-operating expenses	17,810	33,075
Ordinary profit	1,998,154	2,141,523
Extraordinary income		
Gain on sale of non-current assets	1,493	1,466
Total extraordinary income	1,493	1,466
Extraordinary losses		
Loss on sale of non-current assets	257	50
Loss on retirement of non-current assets	2,646	1,983
Total extraordinary losses	2,904	2,034
Profit before income taxes	1,996,742	2,140,955
Income taxes - current	482,581	578,810
Income taxes - deferred	179,899	93,394
Total income taxes	662,481	672,204
Profit	1,334,261	1,468,750
Profit attributable to owners of parent	1,334,261	1,468,750

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended May 31, 2025	Fiscal year ended May 31, 2026
Profit	1,334,261	1,468,750
Other comprehensive income		
Valuation difference on available-for-sale securities	(13,490)	(7,298)
Remeasurements of defined benefit plans, net of tax	(40,439)	892,525
Total other comprehensive income	(53,930)	885,227
Comprehensive income	1,280,331	2,353,977
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,280,331	2,353,977
Comprehensive income attributable to non-controlling interests	-	-

Consolidated statement of changes in equity

Fiscal year ended May 31, 2025

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	2,131,733	532,933	8,638,607	(640,983)	10,662,290	761,649	784,768	1,546,417
Changes during period								
Dividends of surplus	-	-	(638,473)	-	(638,473)	-	-	-
Profit attributable to owners of parent	-	-	1,334,261	-	1,334,261	-	-	-
Purchase of treasury shares	-	-	-	(172,903)	(172,903)	-	-	-
Disposal of treasury shares	-	(2,160)	-	36,133	33,973	-	-	-
Cancellation of treasury shares	-	(171,913)	-	171,913	-	-	-	-
Transfer from retained earnings to capital surplus	-	174,073	(174,073)	-	-	-	-	-
Net changes in items other than shareholders' equity	-	-	-	-	-	(13,490)	(40,439)	(53,930)
Total changes during period	-	-	521,714	35,142	556,857	(13,490)	(40,439)	(53,930)
Balance at end of period	2,131,733	532,933	9,160,322	(605,840)	11,219,148	748,159	744,328	1,492,487

	Share acquisition rights	Total net assets
Balance at beginning of period	415,662	12,624,370
Changes during period		
Dividends of surplus	-	(638,473)
Profit attributable to owners of parent	-	1,334,261
Purchase of treasury shares	-	(172,903)
Disposal of treasury shares	-	33,973
Cancellation of treasury shares	-	-
Transfer from retained earnings to capital surplus	-	-
Net changes in items other than shareholders' equity	40,530	(13,399)
Total changes during period	40,530	543,457
Balance at end of period	456,192	13,167,828

Consolidated statement of changes in equity

Fiscal year ended May 31, 2026

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	2,131,733	532,933	9,160,322	(605,840)	11,219,148	748,159	744,328	1,492,487
Changes during period								
Dividends of surplus	-	-	(683,476)	-	(683,476)	-	-	-
Profit attributable to owners of parent	-	-	1,468,750	-	1,468,750	-	-	-
Purchase of treasury shares	-	-	-	(172,372)	(172,372)	-	-	-
Disposal of treasury shares	-	(92)	-	64,148	64,055	-	-	-
Cancellation of treasury shares	-	(189,908)	-	189,908	-	-	-	-
Transfer from retained earnings to capital surplus	-	190,000	(190,000)	-	-	-	-	-
Net changes in items other than shareholders' equity	-	-	-	-	-	(7,298)	892,525	885,227
Total changes during period	-	-	595,273	81,684	676,957	(7,298)	892,525	885,227
Balance at end of period	2,131,733	532,933	9,755,596	(524,156)	11,896,106	740,860	1,636,854	2,377,714

	Share acquisition rights	Total net assets
Balance at beginning of period	456,192	13,167,828
Changes during period		
Dividends of surplus	-	(683,476)
Profit attributable to owners of parent	-	1,468,750
Purchase of treasury shares	-	(172,372)
Disposal of treasury shares	-	64,055
Cancellation of treasury shares	-	-
Transfer from retained earnings to capital surplus	-	-
Net changes in items other than shareholders' equity	15,225	900,452
Total changes during period	15,225	1,577,410
Balance at end of period	471,418	14,745,238

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended May 31, 2025	Fiscal year ended May 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,996,742	2,140,955
Depreciation	199,342	209,425
Loss on retirement of non-current assets	2,646	1,983
Loss (gain) on sale of non-current assets	(1,235)	(1,415)
Share-based payment expenses	74,448	79,190
Increase (decrease) in provision for loss on orders received	2,059	(2,059)
Increase (decrease) in allowance for doubtful accounts	-	-
IncreaseDecreaseInNetDefinedBenefitAssetAndLiability	(515,784)	(443,168)
Increase (decrease) in provision for bonuses	44,409	45,343
Increase (decrease) in provision for shareholder benefit program	10,094	629
Interest and dividend income	(60,302)	(66,901)
Interest expenses	16,155	30,636
Loss (gain) on sale of securities	-	(117,382)
Decrease (increase) in trade receivables	(1,351,364)	(67,898)
Increase (decrease) in advances received on service contracts in progress	(838,409)	398,530
Decrease (increase) in inventories	439,759	42,670
Increase (decrease) in trade payables	119,836	(137,158)
Increase (decrease) in accrued consumption taxes	(163,685)	273,213
Other, net	78,419	118,269
Subtotal	53,132	2,504,865
Interest and dividends received	59,472	64,888
Interest paid	(16,155)	(30,636)
Income taxes paid	(606,841)	(473,958)
Net cash provided by (used in) operating activities	(510,393)	2,065,158
Cash flows from investing activities		
Purchase of property, plant and equipment	(84,289)	(253,231)
Proceeds from sale of property, plant and equipment	2,831	4,680
Purchase of intangible assets	(4,262)	(9,506)
Purchase of investment securities	(932)	(909)
Proceeds from sale of securities	-	168,613
Payments of leasehold deposits	(46,153)	(11,665)
Proceeds from refund of leasehold deposits	4,840	14,390
Other, net	8,698	1,470
Net cash provided by (used in) investing activities	(119,266)	(86,158)
Cash flows from financing activities		
Proceeds from disposal of treasury shares	55	91
Purchase of treasury shares	(159,945)	(172,348)
Dividends paid	(637,529)	(683,514)
Net cash provided by (used in) financing activities	(797,419)	(855,771)
Net increase (decrease) in cash and cash equivalents	(1,427,079)	1,123,228
Cash and cash equivalents at beginning of period	3,115,982	1,688,902
Cash and cash equivalents at end of period	1,688,902	2,812,131