

April 9, 2026

## Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: OHBA CO.,LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9765  
 URL: <http://www.k-ohba.co.jp>  
 Representative: Shigeru Tsujimoto, Representative Director & President  
 Inquiries: Hirofumi Katayama, Managing Executive Officer, General Manager of Planning Headquarters  
 Telephone: +81-3-5931-5888  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
February 28, 2026	11,103	(7.5)	1,305	7.5	1,473	16.1	1,004	16.8
February 28, 2025	12,001	11.6	1,214	16.1	1,268	14.1	860	19.7

Note: Comprehensive income For the nine months ended February 28, 2026: ¥1,231 million [56.7%]  
 For the nine months ended February 28, 2025: ¥785 million [(17.2)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
February 28, 2026	63.15		61.06	
February 28, 2025	53.92		52.36	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
February 28, 2026	23,076		13,686		57.3	
May 31, 2025	17,901		13,167		71.0	

Reference: Equity  
 As of February 28, 2026: ¥13,214 million  
 As of May 31, 2025: ¥12,711 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	20.00	-	22.00	42.00
Fiscal year ending May 31, 2026	-	21.00	-		
Fiscal year ending May 31, 2026 (Forecast)				23.00	44.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending May 31, 2026	17,000	(6.1)	2,000	3.3	2,050	2.6	1,400	4.9		88.15

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None  
(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.7 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)".

- (3) Changes in accounting policies, changes in accounting estimates, and restatement  
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
(ii) Changes in accounting policies due to other reasons: None  
(iii) Changes in accounting estimates: None  
(iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	16,750,000 shares
As of May 31, 2025	16,750,000 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	876,091 shares
As of May 31, 2025	867,027 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended February 28, 2026	15,909,187 shares
Nine months ended February 28, 2025	15,955,002 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

# Quarterly consolidated balance sheet

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	1,688,902	2,625,336
Notes and accounts receivable - trade, and contract assets	7,548,943	10,584,471
Costs on service contracts in progress	80,570	144,183
Real estate for sale	5,634	5,634
Other	194,403	740,219
Allowance for doubtful accounts	(44,534)	(44,534)
<b>Total current assets</b>	<b>9,473,920</b>	<b>14,055,310</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,281,126	1,300,105
Accumulated depreciation	(367,318)	(414,910)
Buildings and structures, net	913,808	885,194
Machinery, equipment and vehicles	748,144	728,025
Accumulated depreciation	(583,763)	(581,257)
Machinery, equipment and vehicles, net	164,380	146,767
Land	1,962,779	1,962,779
Construction in progress	8,900	6,613
Other	878,285	896,322
Accumulated depreciation	(737,647)	(709,619)
Other, net	140,637	186,702
<b>Total property, plant and equipment</b>	<b>3,190,506</b>	<b>3,188,058</b>
Intangible assets		
Software	57,261	46,350
Other	1,639	1,547
<b>Total intangible assets</b>	<b>58,901</b>	<b>47,897</b>
Investments and other assets		
Investment securities	1,626,501	1,949,724
Retirement benefit asset	3,040,107	3,333,334
Deferred tax assets	16,772	13,898
Other	494,486	488,128
<b>Total investments and other assets</b>	<b>5,177,867</b>	<b>5,785,086</b>
<b>Total non-current assets</b>	<b>8,427,275</b>	<b>9,021,042</b>
<b>Total assets</b>	<b>17,901,196</b>	<b>23,076,353</b>

	As of May 31, 2025	As of February 28, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,229,523	487,326
Short-term borrowings	-	5,600,000
Income taxes payable	266,678	243,674
Advances received on service contracts in progress	389,913	818,964
Provision for bonuses	654,221	130,608
Provision for loss on orders received	2,059	-
Provision for shareholder benefit program	33,285	-
Other	659,636	497,661
<b>Total current liabilities</b>	<b>3,235,318</b>	<b>7,778,235</b>
Non-current liabilities		
Retirement benefit liability	29,039	29,762
Asset retirement obligations	270,637	271,511
Deferred tax liabilities	1,193,991	1,306,408
Other	4,381	4,381
<b>Total non-current liabilities</b>	<b>1,498,049</b>	<b>1,612,063</b>
<b>Total liabilities</b>	<b>4,733,367</b>	<b>9,390,299</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,131,733	2,131,733
Capital surplus	532,933	532,933
Retained earnings	9,160,322	9,481,370
Treasury shares	(605,840)	(651,020)
<b>Total shareholders' equity</b>	<b>11,219,148</b>	<b>11,495,016</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	748,159	1,002,915
Remeasurements of defined benefit plans	744,328	716,703
<b>Total accumulated other comprehensive income</b>	<b>1,492,487</b>	<b>1,719,618</b>
Share acquisition rights	456,192	471,418
<b>Total net assets</b>	<b>13,167,828</b>	<b>13,686,053</b>
<b>Total liabilities and net assets</b>	<b>17,901,196</b>	<b>23,076,353</b>

## Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Net sales	12,001,855	11,103,281
Cost of sales	8,363,965	7,347,118
Gross profit	3,637,889	3,756,162
Selling, general and administrative expenses	2,422,968	2,450,299
Operating profit	1,214,920	1,305,863
Non-operating income		
Interest income	528	3,005
Dividend income	47,493	47,389
Insurance claim and dividend income	5,002	2,696
Gain on sale of securities	-	117,382
Other	10,478	18,836
Total non-operating income	63,503	189,310
Non-operating expenses		
Interest expenses	8,346	20,601
Guarantee commission	1,276	1,201
Other	-	277
Total non-operating expenses	9,622	22,080
Ordinary profit	1,268,801	1,473,094
Extraordinary income		
Gain on sale of non-current assets	1,493	876
Total extraordinary income	1,493	876
Extraordinary losses		
Loss on sale of non-current assets	257	-
Loss on retirement of non-current assets	46	1,555
Total extraordinary losses	304	1,555
Profit before income taxes	1,269,989	1,472,415
Income taxes	409,750	467,799
Profit	860,238	1,004,616
Profit attributable to owners of parent	860,238	1,004,616

## Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Profit	860,238	1,004,616
Other comprehensive income		
Valuation difference on available-for-sale securities	(32,968)	254,756
Remeasurements of defined benefit plans, net of tax	(41,297)	(27,624)
Total other comprehensive income	(74,266)	227,131
Comprehensive income	785,972	1,231,747
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	785,972	1,231,747
Comprehensive income attributable to non-controlling interests	-	-