October 9, 2025

Consolidated Financial Results for the Three Months Ended August 31, 2025 (Under Japanese GAAP)

Company name: OHBA CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9765
URL: http://www.k-ohba.co.jp
Representative: Shigeru Tsujimoto, Representative Director & President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended August 31, 2025 (from June 1, 2025 to August 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2025	2,944	(25.6)	175	(36.2)	184	(33.4)	124	(34.9)
August 31, 2024	3,959	45.2	274	860.2	276	717.8	190	736.1

Note: Comprehensive income For the three months ended August 31, 2025: ¥236 million [4.4%]
For the three months ended August 31, 2024: ¥226 million [99.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
August 31, 2025	7.81	7.73
August 31, 2024	11.95	11.80

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2025	18,264	13,022	69.0
May 31, 2025	17,901	13,167	71.0

Reference: Equity
As of August 31, 2025: ¥12,607 million
As of May 31, 2025: ¥12,711 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	20.00	-	22.00	42.00
Fiscal year ending May 31, 2026	-				
Fiscal year ending May 31, 2026 (Forecast)		21.00		21.00	42.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2026	17,000	(6.1)	2,000	3.3	2,050	2.6	1,400	4.9	88.15

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to “(3) Notes to quarterly consolidated financial statements (Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)” of “2. Quarterly Consolidated Financial Statements and Significant Notes Thereto” on page 7 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	16,750,000 shares
As of May 31, 2025	16,750,000 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2025	839,512 shares
As of May 31, 2025	867,027 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2025	15,921,020 shares
Three months ended August 31, 2024	15,980,298 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

Quarterly consolidated balance sheet

(Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	1,688,902	1,637,376
Notes and accounts receivable - trade, and contract assets	7,548,943	7,626,764
Costs on service contracts in progress	80,570	106,357
Real estate for sale	5,634	5,634
Other	194,403	243,182
Allowance for doubtful accounts	(44,534)	(44,534)
Total current assets	9,473,920	9,574,780
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,281,126	1,276,819
Accumulated depreciation	(367,318)	(380,757)
Buildings and structures, net	913,808	896,062
Machinery, equipment and vehicles	748,144	748,144
Accumulated depreciation	(583,763)	(591,944)
Machinery, equipment and vehicles, net	164,380	156,199
Land	1,962,779	1,962,779
Construction in progress	8,900	24,413
Other	878,285	881,759
Accumulated depreciation	(737,647)	(751,290)
Other, net	140,637	130,468
Total property, plant and equipment	3,190,506	3,169,923
Intangible assets		
Software	57,261	47,028
Other	1,639	1,608
Total intangible assets	58,901	48,637
Investments and other assets		
Investment securities	1,626,501	1,817,116
Retirement benefit asset	3,040,107	3,136,940
Deferred tax assets	16,772	20,665
Other	494,486	496,209
Total investments and other assets	5,177,867	5,470,932
Total non-current assets	8,427,275	8,689,493
Total assets	17,901,196	18,264,273

(Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,229,523	339,649
Short-term borrowings	-	1,700,000
Income taxes payable	266,678	79,702
Advances received on service contracts in progress	389,913	674,609
Provision for bonuses	654,221	72,723
Provision for loss on orders received	2,059	2,059
Provision for shareholder benefit program	33,285	-
Other	659,636	808,041
Total current liabilities	3,235,318	3,676,784
Non-current liabilities		
Retirement benefit liability	29,039	29,040
Asset retirement obligations	270,637	270,929
Deferred tax liabilities	1,193,991	1,261,066
Other	4,381	4,381
Total non-current liabilities	1,498,049	1,565,417
Total liabilities	4,733,367	5,242,201
Net assets		
Shareholders' equity		
Share capital	2,131,733	2,131,733
Capital surplus	532,933	532,933
Retained earnings	9,160,322	8,934,841
Treasury shares	(605,840)	(597,393)
Total shareholders' equity	11,219,148	11,002,115
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	748,159	869,896
Remeasurements of defined benefit plans	744,328	735,120
Total accumulated other comprehensive income	1,492,487	1,605,016
Share acquisition rights	456,192	414,939
Total net assets	13,167,828	13,022,071
Total liabilities and net assets	17,901,196	18,264,273

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Net sales	3,959,111	2,944,284
Cost of sales	2,894,878	1,976,527
Gross profit	1,064,233	967,757
Selling, general and administrative expenses	789,592	792,558
Operating profit	274,641	175,199
Non-operating income		
Interest income	82	1,318
Dividend income	826	4,307
Other	1,986	5,887
Total non-operating income	2,894	11,514
Non-operating expenses		
Interest expenses	279	1,763
Guarantee commission	403	756
Other	-	66
Total non-operating expenses	682	2,586
Ordinary profit	276,853	184,127
Extraordinary losses		
Loss on sale of non-current assets	257	-
Loss on retirement of non-current assets	0	-
Total extraordinary losses	257	-
Profit before income taxes	276,596	184,127
Income taxes	85,672	59,770
Profit	190,923	124,356
Profit attributable to owners of parent	190,923	124,356

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Profit	190,923	124,356
Other comprehensive income		
Valuation difference on available-for-sale securities	49,655	121,737
Remeasurements of defined benefit plans, net of tax	(13,765)	(9,208)
Total other comprehensive income	35,889	112,529
Comprehensive income	226,812	236,886
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	226,812	236,886
Comprehensive income attributable to non-controlling interests	-	-