Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 31, 2025

Company name: NSD Co., Ltd.
Name of representative: Yoshikazu Imajo, President & CEO
(Securities code: 9759; Tokyo Stock Exchange, Prime Market)

Notice of Forecast Revision of Fiscal Year Ending March 31, 2026

NSD Co., Ltd. announces that the Board of Directors resolved on October 31, 2025 to revise the financial forecast for the fiscal year ending March 31, 2026 from the original forecast announced on May 8, 2025.

1. Revised forecast of consolidated financial results for the fiscal year ending March 31, 2025

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecasts (A)	113,200	17,100	17,300	12,000	156.94
Revised Forecasts (B)	115,500	17,800	18,000	12,400	162.56
Increase/Decrease (B-A)	2,300	700	700	400	—
Percentage Change	2.0%	4.1%	4.0%	3.3%	—
(Ref.) Results of FY March 2025	107,791	16,849	17,038	11,795	153.61

2. Reasons for the forecast revision

The results of net sales and profits exceeded the original forecast due to favorable business environment in this second quarter.

Considering the upside business performance during the second quarter, we revised the financial forecast as above.

(Note) The financial forecast contained in this document is based on information currently available to the Company. Actual results may differ substantially due to various factors.