Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 31, 2025

Company name: NSD Co., Ltd.
Name of representative: Yoshikazu Imajo, President & CEO
(Securities code: 9759; Tokyo Stock Exchange, Prime Market)

Notice of the Share Repurchase

(Share repurchase under the Article of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan)

NSD Co., Ltd. announces that on October 31, 2025, its Board of Directors resolved to repurchase its own shares under the Article of Incorporation pursuant to Article 459, paragraph 1 of the Companies Act of Japan.

1. Share Repurchase

(1) Reasons of the Share Repurchase

Total return ratio of 70% or more and payout ratio of 50% or more (both consolidated basis) is our basic policy of shareholder returns. Under this policy, we will repurchase shares as below, considering the revised dividend forecast announced on today's "Notice of the Dividend Forecast Revisions (Increase)".

(2) Details of the Share Repurchase

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	650,000 shares (maximum) (0.85% of the total number of shares issued excluding treasury stocks)
(3) Total amount to be repurchased	2,000,000,000 yen (maximum)
(4) Repurchase period	From November 1, 2025 to February 28, 2026
(5) Acquisition method	Purchase from Tokyo Stock Exchange Inc.

As a result, total return ratio in this fiscal year is expected to be 72.4% and payout ratio is expected to be 56.6%.

(Reference) Treasury stocks held as of September 30, 2025

Total number of shares issued excluding treasury stocks	76,503,272 shares
Number of treasury stocks	9,496,728 shares