August 12, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name:	OYO Corporation		
Listing:	Tokyo Stock Exchange		
Securities code:	9755		
URL:	https://www.oyo.co.jp/		
Representative:	Hirofumi Amano	President & Chief Executive Officer	
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Scheduled date to file semi-annual securities report: August 13, 2026
Scheduled date to commence dividend payments: September 14, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	35,161	(4.5)	1,950	(27.2)	2,245	(26.9)	1,658	(36.2)
June 30, 2025	36,806	6.5	2,680	14.6	3,072	11.1	2,600	32.3

Note: Comprehensive income
For the six months ended June 30, 2026: ¥ 2,086 million [271.4%]
For the six months ended June 30, 2025: ¥ 561 million [(88.7) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	72.78	-
June 30, 2025	113.06	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	104,643	79,306	74.9
December 31, 2025	108,515	78,805	71.8

Reference: Equity
As of June 30, 2026: ¥ 78,425 million
As of December 31, 2025: ¥ 77,920 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	43.00	-	67.00	110.00
Fiscal year ending December 31, 2026	-	55.00			
Fiscal year ending December 31, 2026 (Forecast)			-	55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,000	(1.7)	4,200	2.2	4,800	(3.1)	3,900	(10.0)	171.12

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	24,322,000 shares
As of December 31, 2025	24,322,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,528,633 shares
As of December 31, 2025	1,534,384 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	22,789,991 shares
Six months ended June 30, 2025	22,997,018 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as earnings forecasts and other projections contained in this document are based on information available at the time of disclosure and assumptions that management believes to be reasonable, and do not constitute guarantees of future performance. Actual results may differ materially from expectations due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	23,363	37,435
Notes and accounts receivable - trade	3,401	3,087
Accounts receivable completed operation and contract assets	38,913	21,927
Lease receivables and investments in leases	4,121	3,899
Merchandise and finished goods	2,121	2,362
Work in process	1,563	1,658
Raw materials and supplies	5,015	4,979
Other	1,552	1,499
Allowance for doubtful accounts	(96)	(93)
Total current assets	79,956	76,756
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,936	5,937
Land	6,350	6,361
Other, net	3,824	3,665
Total property, plant and equipment	16,110	15,963
Intangible assets		
Goodwill	1,128	1,033
Other	712	648
Total intangible assets	1,840	1,682
Investments and other assets		
Investment securities	4,021	3,706
Retirement benefit asset	3,120	3,089
Other	3,855	3,824
Allowance for doubtful accounts	(389)	(380)
Total investments and other assets	10,607	10,241
Total non-current assets	28,559	27,887
Total assets	108,515	104,643

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,428	857
Accounts payable - operating	3,177	2,524
Short-term borrowings	2,187	1,896
Income taxes payable	2,599	1,033
Provision for product warranties	112	84
Provision for bonuses	429	403
Provision for loss on orders received	16	11
Provision for shareholder benefit program	-	51
Other	10,911	10,273
Total current liabilities	20,863	17,136
Non-current liabilities		
Long-term borrowings	1,547	1,144
Retirement benefit liability	1,911	1,956
Provision for share awards	585	562
Other	4,803	4,538
Total non-current liabilities	8,847	8,200
Total liabilities	29,710	25,337
Net assets		
Shareholders' equity		
Share capital	16,174	16,174
Capital surplus	9,289	9,289
Retained earnings	49,991	50,137
Treasury shares	(3,246)	(3,236)
Total shareholders' equity	72,208	72,364
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,126	890
Revaluation reserve for land	(3,028)	(3,076)
Foreign currency translation adjustment	6,739	7,474
Remeasurements of defined benefit plans	873	772
Total accumulated other comprehensive income	5,711	6,060
Non-controlling interests	885	880
Total net assets	78,805	79,306
Total liabilities and net assets	108,515	104,643

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	36,806	35,161
Cost of sales	24,266	23,417
Gross profit	12,539	11,744
Selling, general and administrative expenses	9,858	9,793
Operating profit	2,680	1,950
Non-operating income		
Interest income	131	109
Dividend income	102	33
Share of profit of entities accounted for using equity method	42	78
Foreign exchange gains	88	-
Rental income from real estate	22	11
Reversal of allowance for doubtful accounts	27	25
Insurance received and insurance dividends	8	2
Gain on sale of non-current assets	18	5
Other	54	131
Total non-operating income	495	397
Non-operating expenses		
Interest expenses	50	46
Foreign exchange losses	-	29
Provision of allowance for doubtful accounts	2	-
Rental costs on real estate	9	5
Loss on sale of non-current assets	30	-
Loss on retirement of non-current assets	5	2
Other	6	19
Total non-operating expenses	104	102
Ordinary profit	3,072	2,245
Extraordinary income		
Subsidy income	5	3
Gain on sale of investment securities	1,471	256
Gain on sale of non-current assets	-	49
Total extraordinary income	1,476	309
Extraordinary losses		
Loss on sale of non-current assets	-	39
Loss on sale of investment securities	-	0
Impairment losses	624	-
Total extraordinary losses	624	39
Profit before income taxes	3,923	2,515
Income taxes	1,307	842
Profit	2,615	1,672
Profit attributable to non-controlling interests	15	14
Profit attributable to owners of parent	2,600	1,658

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	2,615	1,672
Other comprehensive income		
Valuation difference on available-for-sale securities	(374)	(235)
Revaluation reserve for land	(6)	-
Foreign currency translation adjustment	(1,606)	750
Remeasurements of defined benefit plans, net of tax	(66)	(101)
Total other comprehensive income	(2,054)	413
Comprehensive income	561	2,086
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	560	2,056
Comprehensive income attributable to non-controlling interests	0	29

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	3,923	2,515
Depreciation	871	866
Impairment losses	624	-
Amortization of goodwill	99	95
Increase (decrease) in allowance for doubtful accounts	(12)	(20)
Increase (decrease) in provision for bonuses	231	(32)
Increase (decrease) in provision for warranties for completed operation	612	-
Interest and dividend income	(234)	(142)
Interest expenses	50	46
Share of loss (profit) of entities accounted for using equity method	(42)	(78)
Loss (gain) on sale of investment securities	(1,471)	(256)
Decrease (increase) in trade receivables	14,220	17,524
Decrease (increase) in inventories	(246)	(41)
Increase (decrease) in trade payables	(449)	(1,307)
Increase (decrease) in advances received on service contracts in progress	636	920
Subsidy income	(5)	(3)
Increase (decrease) in accrued consumption taxes	(132)	(711)
Other, net	(650)	(666)
Subtotal	18,027	18,707
Interest and dividends received	272	142
Interest paid	(50)	(46)
Income taxes paid	(574)	(2,229)
Subsidies received	5	3
Net cash provided by (used in) operating activities	17,679	16,577
Cash flows from investing activities		
Payments into time deposits	(4,519)	(4,272)
Proceeds from withdrawal of time deposits	5,515	4,717
Purchase of property, plant and equipment and intangible assets	(1,222)	(771)
Proceeds from sale of property, plant and equipment and intangible assets	42	246
Purchase of investment securities	(2)	(6)
Proceeds from sale of investment securities	1,692	301
Contingent consideration payments of shares of subsidiaries	-	(120)
Proceeds from collection of loans receivable	0	90
Other, net	(89)	(35)
Net cash provided by (used in) investing activities	1,416	149

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from financing activities		
Proceeds from short-term borrowings	8,048	4,208
Repayments of short-term borrowings	(8,010)	(4,511)
Repayments of long-term borrowings	(534)	(428)
Repayments of lease liabilities	(116)	(121)
Proceeds from sale of treasury shares	13	9
Purchase of treasury shares	(1,500)	(0)
Dividends paid	(1,358)	(1,560)
Dividends paid to non-controlling interests	(15)	(33)
Net cash provided by (used in) financing activities	(3,475)	(2,439)
Effect of exchange rate change on cash and cash equivalents	(211)	92
Net increase (decrease) in cash and cash equivalents	15,409	14,380
Cash and cash equivalents at beginning of period	12,414	18,015
Cash and cash equivalents at end of period	27,823	32,395

(Segment Information)

I. Q2 FY2025 (From January 1, 2025, to June 30 2025)

1. Information regarding sales, gains, or losses by reportable segment

(Unit: million yen)

	Reportable segments				Adjustments *1	Amount recorded in consolidated financial statements *2
	Disaster Prevention and Infrastructure	Environment and Energy	International	Total		
Net sales						
Sales from external customers	13,580	15,113	8,111	36,806	—	36,806
Intersegment sales or transfers	136	40	92	268	(268)	—
Total	13,717	15,153	8,204	37,074	(268)	36,806
Segment income (loss)	375	2,664	(393)	2,646	34	2,680

Notes:

1. The elimination of intersegment sales and transfers resulted in a 34 million yen adjustment in segment income (loss).
2. Segment income (loss) was adjusted with the amount of operating profit as stated on the consolidated financial statements.

II. Q2 FY2026 (From January 1, 2026, to June 30, 2026)

1. Information regarding sales, gains, or losses by reportable segments

(Unit: million yen)

	Reportable segments				Adjustments *1	Amount recorded in consolidated financial statements *2
	Disaster Prevention and Infrastructure	Environment and Energy	International	Total		
Net sales						
Sales from external customers	14,903	11,784	8,474	35,161	—	35,161
Intersegment sales or transfers	128	38	123	291	(291)	—
Total	15,031	11,822	8,598	35,452	(291)	35,161
Segment income (loss)	2,118	377	(548)	1,948	2	1,950

Notes:

1. The elimination of intersegment sales and transfers resulted in a 2 million yen adjustment in segment income (loss).
2. Segment income (loss) was adjusted with the amount of operating profit as stated on the consolidated financial statements.