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May 12, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)



Company name: OYO Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 9755
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2026	20,189	(0.7)	2,692	(11.9)	2,846	(12.5)	1,929	(19.7)
March 31, 2025	20,335	11.7	3,055	51.5	3,251	44.2	2,401	49.1

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 2,309 million [97.0%]
 For the three months ended March 31, 2025: ¥ 1,172 million [(65.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	84.69	-
March 31, 2025	103.66	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	110,322	79,533	71.3
December 31, 2025	108,515	78,805	71.8

Reference: Equity

As of March 31, 2026: ¥ 78,619 million
 As of December 31, 2025: ¥ 77,920 million

2. Cash dividends

	Annual dividends per share				
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	43.00	-	67.00	110.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		55.00	-	55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,000	(1.7)	4,200	2.2	4,800	(3.1)	3,900	(10.0)	171.15

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	24,322,000 shares
As of December 31, 2025	24,322,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,534,426 shares
As of December 31, 2025	1,534,384 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	22,787,574 shares
Three months ended March 31, 2025	23,170,891 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as earnings forecasts and other projections contained in this document are based on information available at the time of disclosure and assumptions that management believes to be reasonable, and do not constitute guarantees of future performance. Actual results may differ materially from expectations due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	23,363	23,634
Notes and accounts receivable - trade	3,401	3,109
Accounts receivable completed operation and contract assets	38,913	40,455
Lease receivables and investments in leases	4,121	4,322
Merchandise and finished goods	2,121	2,329
Work in process	1,563	1,647
Raw materials and supplies	5,015	4,868
Other	1,552	1,684
Allowance for doubtful accounts	(96)	(87)
Total current assets	79,956	81,963
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,936	5,984
Land	6,350	6,356
Other, net	3,824	3,752
Total property, plant and equipment	16,110	16,093
Intangible assets		
Goodwill	1,128	1,081
Other	712	692
Total intangible assets	1,840	1,773
Investments and other assets		
Investment securities	4,021	3,978
Retirement benefit asset	3,120	3,102
Other	3,855	3,792
Allowance for doubtful accounts	(389)	(381)
Total investments and other assets	10,607	10,492
Total non-current assets	28,559	28,359
Total assets	108,515	110,322

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,428	969
Accounts payable - operating	3,177	3,236
Short-term borrowings	2,187	5,683
Income taxes payable	2,599	1,231
Provision for product warranties	112	106
Provision for bonuses	429	854
Provision for loss on orders received	16	12
Other	10,911	10,001
Total current liabilities	20,863	22,095
Non-current liabilities		
Long-term borrowings	1,547	1,345
Retirement benefit liability	1,911	1,939
Provision for share awards	585	570
Other	4,803	4,837
Total non-current liabilities	8,847	8,693
Total liabilities	29,710	30,789
Net assets		
Shareholders' equity		
Share capital	16,174	16,174
Capital surplus	9,289	9,289
Retained earnings	49,991	50,408
Treasury shares	(3,246)	(3,246)
Total shareholders' equity	72,208	72,626
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,126	1,067
Revaluation reserve for land	(3,028)	(3,076)
Foreign currency translation adjustment	6,739	7,179
Remeasurements of defined benefit plans	873	823
Total accumulated other comprehensive income	5,711	5,993
Non-controlling interests	885	913
Total net assets	78,805	79,533
Total liabilities and net assets	108,515	110,322

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	20,335	20,189
Cost of sales	12,774	12,799
Gross profit	7,560	7,390
Selling, general and administrative expenses	4,504	4,697
Operating profit	3,055	2,692
Non-operating income		
Interest income	72	56
Dividend income	20	2
Share of profit of entities accounted for using equity method	40	50
Foreign exchange gains	28	-
Rental income from real estate	11	9
Reversal of allowance for doubtful accounts	11	26
Insurance received and insurance dividends	6	0
Gain on sale of non-current assets	6	1
Other	31	45
Total non-operating income	229	193
Non-operating expenses		
Interest expenses	25	22
Foreign exchange losses	-	10
Rental costs on real estate	3	3
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	0	0
Other	3	2
Total non-operating expenses	33	39
Ordinary profit	3,251	2,846
Extraordinary income		
Subsidy income	5	3
Gain on sale of investment securities	315	-
Gain on sale of non-current assets	-	49
Total extraordinary income	321	52
Extraordinary losses		
Loss on sale of non-current assets	-	39
Loss on sale of investment securities	-	0
Total extraordinary losses	-	39
Profit before income taxes	3,572	2,860
Income taxes	1,143	889
Profit	2,428	1,970
Profit attributable to non-controlling interests	26	40
Profit attributable to owners of parent	2,401	1,929

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	2,428	1,970
Other comprehensive income		
Valuation difference on available-for-sale securities	(54)	(58)
Revaluation reserve for land	(6)	-
Foreign currency translation adjustment	(1,158)	448
Remeasurements of defined benefit plans, net of tax	(36)	(50)
Total other comprehensive income	(1,256)	338
Comprehensive income	1,172	2,309
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,167	2,260
Comprehensive income attributable to non-controlling interests	4	48

(Segment Information)

I. Q1 FY2025 (From January 1, 2025, to March 31 2025)

1. Information regarding sales, gains, or losses by reportable segment

(Unit: million yen)

	Reportable segments				Adjustments *1	Amount recorded in consolidate d financial statements *2
	Disaster Prevention and Infrastructure	Environment and Energy	International	Total		
Net sales						
Sales from external customers	8,414	7,653	4,267	20,335	—	20,335
Intersegment sales or transfers	60	36	60	157	(157)	—
Total	8,474	7,690	4,327	20,493	(157)	20,335
Segment income (loss)	1,501	1,766	(234)	3,033	22	3,055

Notes:

1. The elimination of intersegment sales and transfers resulted in a 22 million yen adjustment in segment income (loss).
2. Segment income (loss) was adjusted with the amount of operating profit as stated on the consolidated financial statements.

II. Q1 FY2026 (From January 1, 2026, to March 31, 2026)

1. Information regarding sales, gains, or losses by reportable segments

(Unit: million yen)

	Reportable segments				Adjustments *1	Amount recorded in consolidate d financial statements *2
	Disaster Prevention and Infrastructure	Environment and Energy	International	Total		
Net sales						
Sales from external customers	9,909	6,534	3,745	20,189	—	20,189
Intersegment sales or transfers	67	33	48	148	(148)	—
Total	9,976	6,568	3,793	20,338	(148)	20,189
Segment income (loss)	2,423	668	(428)	2,664	28	2,692

Notes:

1. The elimination of intersegment sales and transfers resulted in a 28 million yen adjustment in segment income (loss).
2. Segment income (loss) was adjusted with the amount of operating profit as stated on the consolidated financial statements.