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November 11, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: OYO Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 9755
 URL: <https://www.oyo.co.jp/>
 Representative: Hirofumi Amano President & Chief Executive Officer
 Inquiries: Toshihiro Inayoshi Executive Officer, Head of Administration Headquarters
 Telephone: +81-3-5577-4501
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	55,858	3.8	3,145	(4.1)	3,764	(5.6)	3,191	13.4
September 30, 2024	53,835	15.2	3,279	113.1	3,987	93.8	2,814	61.1

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 1,735 million [(44.6) %]
 For the nine months ended September 30, 2024: ¥ 3,131 million [(30.8) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	139.19	-
September 30, 2024	119.23	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	104,999	76,612	72.1
December 31, 2024	106,837	78,758	72.8

Reference: Equity

As of September 30, 2025: ¥ 75,722 million
 As of December 31, 2024: ¥ 77,800 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	29.00	-	57.00	86.00
Fiscal year ending December 31, 2025	-	43.00	-		
Fiscal year ending December 31, 2025 (Forecast)				47.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	76,000	2.6	3,300	(24.7)	4,000	(24.8)	3,500	(12.7)	152.89

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	24,860,000 shares
As of December 31, 2024	24,860,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,072,654 shares
As of December 31, 2024	1,543,012 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	22,927,091 shares
Nine months ended September 30, 2024	23,609,642 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as earnings forecasts and other projections contained in this document are based on information available at the time of disclosure and assumptions that management believes to be reasonable, and do not constitute guarantees of future performance. Actual results may differ materially from expectations due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	18,756	26,301
Notes and accounts receivable - trade	2,438	2,997
Accounts receivable completed operation and contract assets	40,689	32,596
Lease receivables and investments in leases	4,462	4,060
Securities	0	500
Merchandise and finished goods	1,877	1,996
Work in process	1,768	1,822
Raw materials and supplies	4,952	4,656
Other	1,602	1,384
Allowance for doubtful accounts	(82)	(91)
Total current assets	76,466	76,223
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,246	5,798
Land	6,922	6,336
Other, net	4,180	3,890
Total property, plant and equipment	16,350	16,025
Intangible assets		
Goodwill	1,552	1,122
Other	1,000	700
Total intangible assets	2,553	1,823
Investments and other assets		
Investment securities	5,451	4,878
Retirement benefit asset	2,559	2,501
Other	3,788	3,841
Allowance for doubtful accounts	(331)	(295)
Total investments and other assets	11,466	10,926
Total non-current assets	30,370	28,775
Total assets	106,837	104,999

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	999	943
Accounts payable - operating	3,230	3,028
Short-term borrowings	1,674	1,863
Income taxes payable	787	2,113
Provision for warranties for completed operation	-	600
Provision for product warranties	150	114
Provision for bonuses	180	1,252
Provision for loss on orders received	-	1
Other	10,405	9,742
Total current liabilities	17,428	19,659
Non-current liabilities		
Long-term borrowings	2,449	1,756
Retirement benefit liability	2,010	2,071
Provision for share awards	336	323
Other	5,852	4,576
Total non-current liabilities	10,650	8,727
Total liabilities	28,078	28,386
Net assets		
Shareholders' equity		
Share capital	16,174	16,174
Capital surplus	10,546	10,546
Retained earnings	48,020	48,851
Treasury shares	(3,018)	(4,504)
Total shareholders' equity	71,723	71,068
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,851	1,586
Revaluation reserve for land	(3,021)	(3,028)
Foreign currency translation adjustment	6,722	5,667
Remeasurements of defined benefit plans	524	427
Total accumulated other comprehensive income	6,077	4,654
Non-controlling interests	957	889
Total net assets	78,758	76,612
Total liabilities and net assets	106,837	104,999

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	53,835	55,858
Cost of sales	36,895	38,228
Gross profit	16,939	17,630
Selling, general and administrative expenses	13,660	14,484
Operating profit	3,279	3,145
Non-operating income		
Interest income	248	192
Dividend income	83	111
Share of profit of entities accounted for using equity method	82	81
Foreign exchange gains	54	85
Rental income from real estate	37	33
Reversal of allowance for doubtful accounts	41	41
Insurance received and insurance dividends	100	110
Gain on sale of non-current assets	13	23
Other	138	79
Total non-operating income	800	758
Non-operating expenses		
Interest expenses	55	70
Provision of allowance for doubtful accounts	0	2
Rental costs on real estate	11	13
Loss on sale of non-current assets	-	30
Loss on retirement of non-current assets	14	15
Other	11	7
Total non-operating expenses	93	140
Ordinary profit	3,987	3,764
Extraordinary income		
Subsidy income	8	5
Gain on sale of investment securities	20	2,279
Gain on step acquisitions	119	-
Total extraordinary income	149	2,284
Extraordinary losses		
Impairment losses	-	1,113
Total extraordinary losses	-	1,113
Profit before income taxes	4,136	4,935
Income taxes	1,241	1,769
Profit	2,894	3,165
Profit (loss) attributable to non-controlling interests	79	(25)
Profit attributable to owners of parent	2,814	3,191

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	2,894	3,165
Other comprehensive income		
Valuation difference on available-for-sale securities	31	(263)
Revaluation reserve for land	-	(6)
Foreign currency translation adjustment	273	(1,062)
Remeasurements of defined benefit plans, net of tax	(68)	(96)
Total other comprehensive income	236	(1,429)
Comprehensive income	3,131	1,735
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,031	1,768
Comprehensive income attributable to non-controlling interests	99	(32)

(Segment Information)

I. Q3 FY2024 (From January 1, 2024, to September 30 2024)

1. Information regarding sales, gains, or losses by reportable segment

(Unit: million yen)

	Reportable segments				Adjustments *1	Amount recorded in consolidated financial statements *2
	Disaster Prevention and Infrastructure	Environment and Energy	International	Total		
Net sales						
Sales from external customers	18,058	21,587	14,189	53,835	—	53,835
Intersegment sales or transfers	205	33	226	465	(465)	—
Total	18,264	21,620	14,416	54,301	(465)	53,835
Segment income	287	2,736	265	3,289	(9)	3,279

Notes:

1. The elimination of intersegment sales and transfers resulted in a (9) million yen adjustment in segment income (loss).
2. Segment income (loss) was adjusted with the amount of operating profit as stated on the consolidated financial statements.

II. Q3 FY2025 (From January 1, 2025, to September 30, 2025)

1. Information regarding sales, gains, or losses by reportable segments

(Unit: million yen)

	Reportable segments				Adjustments *1	Amount recorded in consolidated financial statements *2
	Disaster Prevention and Infrastructure	Environment and Energy	International	Total		
Net sales						
Sales from external customers	20,151	23,314	12,393	55,858	—	55,858
Intersegment sales or transfers	198	48	126	373	(373)	—
Total	20,349	23,362	12,519	56,232	(373)	55,858
Segment income (loss)	482	3,091	(460)	3,113	31	3,145

Notes:

1. The elimination of intersegment sales and transfers resulted in a 31 million yen adjustment in segment income (loss).
2. Segment income (loss) was adjusted with the amount of operating profit as stated on the consolidated financial statements.