

June 12, 2026

## Consolidated Financial Results for the Three Months Ended April 30, 2026 (Under Japanese GAAP)

Company name: Tanseisha Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 9743  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended April 30, 2026 (from February 1, 2026 to April 30, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2026	26,566	(21.9)	2,334	(48.7)	2,362	(48.3)	1,645	(47.0)
Three months ended April 30, 2025	33,995	49.5	4,552	204.0	4,571	196.6	3,106	168.8

Note: Comprehensive income For the three months ended April 30, 2026: ¥1,768 million [(41.5)%]  
 For the three months ended April 30, 2025: ¥3,023 million [174.5%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended April 30, 2026	34.77		-	
Three months ended April 30, 2025	65.87		-	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of April 30, 2026	54,166		37,668		69.5	
As of January 31, 2026	55,725		37,665		67.6	

Reference: Equity  
 As of April 30, 2026: ¥37,668 million  
 As of January 31, 2026: ¥37,665 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended January 31, 2026	Yen -	Yen 35.00	Yen -	Yen 37.00	Yen 72.00
Fiscal year ending January 31, 2027	-	-	-	-	-
Fiscal year ending January 31, 2027 (Forecast)	-	36.00	-	44.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of year-end dividends for the fiscal year ending January 31, 2027: Ordinary dividend of 36.00 yen, commemorative dividend of 8.00 yen

### 3. Forecast of consolidated financial results for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2026	49,600	(11.5)	3,000	(46.6)	3,000	(47.1)	2,000	(47.8)	42.25
Fiscal year ending January 31, 2027	107,000	(0.2)	8,000	(4.3)	8,100	(2.8)	5,700	(4.9)	120.42

Note: Revisions to the earnings forecasts most recently announced: None

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	48,424,071 shares
As of January 31, 2026	48,424,071 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2026	1,090,193 shares
As of January 31, 2026	1,105,793 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2026	47,327,903 shares
Three months ended April 30, 2025	47,150,845 shares

Note: The number of treasury shares at the end of the fiscal year includes 76,377 shares of the Company's shares held by the BIP Trust Account for Officer Remuneration and the Trust Account for the Taiseisha Employee Stock Ownership Association (787,302 shares for the fiscal year ending January 31, 2026 and 771,702 shares for the first quarter of the fiscal year ending January 31, 2027). In addition, the Company's shares held by the trust account are included in the treasury stock deducted in the calculation of the average number of shares during the period (954,940 shares in the first quarter of the fiscal year ending January 31, 2026 and 777,677 shares in the first quarter of the fiscal year ending January 31, 2027).

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

#### \* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P2 "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)

Supplementary material on financial results will be posted on the Company's website on Friday, June 12, 2026

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## 1. Qualitative information on quarterly consolidated financial results

### (1) Explanation of operating results

Operating results for the fiscal year under review

During the first three months of the fiscal year ending January 31, 2027 (from February 1, 2026 to April 30, 2026), the Japanese economy experienced a gradual recovery supported by improvements in the employment and income environment and the effects of various policies, despite some impacts from the situation in the Middle East.

As for the display industry business environment, demand is on a recovery trend due to the rebound in personal consumption, supported by improvements in the employment and income environment, as well as a recovery in corporate capital investments. However, we must also pay close attention to the weak consumer sentiment observed recently and the risk of rising costs due to factors such as rising prices and increased personnel expenses.

Under these circumstances, the Group has been developing business activities based on its Medium-Term Management Plan (Fiscal 2024–Fiscal 2026), investing in platforms and new fields to put the Company on a growth trajectory with the aim of further increasing corporate value. The impact on performance due to material shortages and other issues arising from the concerning situation in the Middle East has been minimal, thanks to various countermeasures. As a result, net sales for the first three months of the current fiscal year were ¥26,566 million (down 21.9% year on year), operating profit was ¥2,334 million (down 48.7% year on year), ordinary profit was ¥2,362 million (down 48.3% year on year), and profit attributable to owners of parent was ¥1,645 million (down 47.0% year on year), partly due to the recording of sales related to Expo 2025 Osaka, Kansai in the same period of the previous fiscal year.

In addition, orders accepted for the first three months of the current fiscal year were ¥26,926 million (down 0.7% year on year).

### (2) Explanation of financial position

(Assets)

Total assets as of the end of the first three months of the current fiscal year decreased by 2.8% from the end of the previous fiscal year to ¥54,166 million. This was mainly attributable to a decrease of ¥2,850 million in cash and deposits, despite an increase of ¥768 million in costs on construction contracts in progress.

(Liabilities)

Total liabilities as of the end of the first three months of the current fiscal year decreased by 8.6% from the end of the previous fiscal year to ¥16,498 million. This was mainly attributable to a decrease of ¥1,200 million in income taxes payable.

(Net assets)

Total net assets as of the end of the first three months of the current fiscal year increased slightly from the end of the previous fiscal year to ¥37,668 million. This was mainly attributable to a decrease of ¥14 million in treasury shares and an increase of ¥126 million in valuation difference on available-for-sale securities, despite a decrease of ¥134 million in retained earnings.

### (3) Explanation of consolidated earnings forecast and other forward-looking statements

We will continue to closely monitor issues such as material shortages stemming from the situation in the Middle East. However, as of now, customer investment appetite remains strong, and our order-taking activities are progressing smoothly.

Regarding the consolidated earnings forecast, progress is generally in line with plans, and there are no changes to the earnings forecast for the fiscal year ending January 31, 2027, which was announced on March 17, 2026.

## 2. Quarterly consolidated financial statements and significant notes thereto

## Quarterly consolidated balance sheet

(Millions of yen)

	As of January 31, 2026	As of April 30, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	17,592	14,742
Notes receivable, accounts receivable from completed construction contracts and other	22,624	22,186
Costs on construction contracts in progress	3,372	4,140
Other	1,105	1,226
Allowance for doubtful accounts	(13)	(12)
Total current assets	44,681	42,283
Non-current assets		
Property, plant and equipment	768	759
Intangible assets	377	541
Investments and other assets		
Retirement benefit asset	5,578	5,628
Other	4,412	5,048
Allowance for doubtful accounts	(93)	(93)
Total investments and other assets	9,897	10,583
Total non-current assets	11,043	11,883
Total assets	55,725	54,166

	As of January 31, 2026	As of April 30, 2026
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	4,779	5,119
Income taxes payable	1,982	781
Advances received on construction contracts in progress	1,908	2,346
Provision for bonuses	2,439	735
Other provisions	613	544
Other	4,723	5,207
<b>Total current liabilities</b>	<b>16,446</b>	<b>14,734</b>
Non-current liabilities		
Long-term borrowings	415	415
Retirement benefit liability	15	17
Provision for share awards for directors (and other officers)	81	146
Other	1,100	1,184
<b>Total non-current liabilities</b>	<b>1,613</b>	<b>1,763</b>
<b>Total liabilities</b>	<b>18,059</b>	<b>16,498</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,026	4,026
Capital surplus	4,024	4,024
Retained earnings	28,385	28,251
Treasury shares	(856)	(842)
<b>Total shareholders' equity</b>	<b>35,580</b>	<b>35,460</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,581	1,708
Remeasurements of defined benefit plans	502	499
<b>Total accumulated other comprehensive income</b>	<b>2,084</b>	<b>2,208</b>
<b>Total net assets</b>	<b>37,665</b>	<b>37,668</b>
<b>Total liabilities and net assets</b>	<b>55,725</b>	<b>54,166</b>

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Net sales	33,995	26,566
Cost of sales	26,568	21,101
Gross profit	7,426	5,465
Selling, general and administrative expenses	2,874	3,131
Operating profit	4,552	2,334
Non-operating income		
Interest income	6	16
Purchase discounts	10	-
Refund of industrial injury insurance	4	10
Other	8	12
Total non-operating income	29	39
Non-operating expenses		
Loss on investments in investment partnerships	2	7
Other	8	4
Total non-operating expenses	10	11
Ordinary profit	4,571	2,362
Extraordinary income		
Gain on sale of investment securities	4	-
Gain on sale of golf club membership	3	-
Reversal of provision for loss on guarantees	3	-
Total extraordinary income	11	-
Profit before income taxes	4,582	2,362
Income taxes - current	1,592	693
Income taxes - deferred	(115)	23
Total income taxes	1,476	717
Profit	3,106	1,645
Profit attributable to owners of parent	3,106	1,645

**Quarterly consolidated statement of comprehensive income**

(Millions of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Profit	3,106	1,645
Other comprehensive income		
Valuation difference on available-for-sale securities	(103)	126
Remeasurements of defined benefit plans, net of tax	21	(3)
Total other comprehensive income	(82)	123
Comprehensive income	3,023	1,768
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,023	1,768

**Notes to quarterly consolidated financial statements****(Notes on segment information, etc.)**

[Segment information]

Three months ended April 30, 2025

Information of net sales and profit (loss) for each reportable segment and information on disaggregation of revenue

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustments (Note) 2	Amount recorded in quarterly consolidated statements of income (Note) 3
	Commercial and Other Facility Business	Chain Store Business	Cultural Facility Business	Total				
Net sales								
Goods or services transferred at a point in time	425	399	453	1,278	107	1,385	–	1,385
Goods or services transferred over time	23,951	6,438	2,205	32,594	–	32,594	–	32,594
Revenue from contracts with customers	24,376	6,838	2,658	33,873	107	33,980	–	33,980
Other revenue (Note) 4	15	–	–	15	–	15	–	15
Sales to external customers	24,391	6,838	2,658	33,888	107	33,995	–	33,995
Intersegment sales or transfers	–	–	–	–	860	860	(860)	–
Total	24,391	6,838	2,658	33,888	967	34,856	(860)	33,995
Segment profit	3,766	628	115	4,509	41	4,550	2	4,552

- Notes:
1. The “Other” category is a business segment not included in the reportable segments, and includes businesses such as the rental and sale of office equipment, worker dispatch, and information services using websites.
  2. Adjustments to segment profit of ¥2 million are elimination of intersegment transactions.
  3. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.
  4. Other revenue includes rental income based on the “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13).

Three months ended April 30, 2026

Information of net sales and profit (loss) for each reportable segment and information on disaggregation of revenue

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustments (Note) 2	Amount recorded in quarterly consolidated statements of income (Note) 3
	Commercial and Other Facility Business	Chain Store Business	Cultural Facility Business	Total				
Net sales								
Goods or services transferred at a point in time	722	433	439	1,595	125	1,721	–	1,721
Goods or services transferred over time	15,409	6,781	2,640	24,832	–	24,832	–	24,832
Revenue from contracts with customers	16,131	7,215	3,080	26,428	125	26,553	–	26,553
Other revenue (Note) 4	12	–	–	12	–	12	–	12
Sales to external customers	16,144	7,215	3,080	26,441	125	26,566	–	26,566
Intersegment sales or transfers	–	–	–	–	842	842	(842)	–
Total	16,144	7,215	3,080	26,441	968	27,409	(842)	26,566
Segment profit	1,313	773	180	2,267	63	2,331	2	2,334

- Notes: 1. The “Other” category is a business segment not included in the reportable segments, and includes businesses such as the rental and sale of office equipment, worker dispatch, and information services using websites.
2. Adjustments to segment profit of ¥2 million are elimination of intersegment transactions.
3. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.
4. Other revenue includes rental income based on the “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13).

**(Notes when there are significant changes in amounts of equity)**

Not applicable.

**(Notes on premise of going concern)**

Not applicable.

**(Notes on quarterly consolidated statements of cash flows)**

The Company has not prepared quarterly consolidated statements of cash flows for the first three months of the current fiscal year.

In addition, the amounts of depreciation (including amortization related to intangible assets) for the first three months of the current and previous fiscal years are as stated below.

(Millions of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Depreciation	51	47

**(Additional information)**

(Performance-linked and share-based remuneration plan)

At the 61st Ordinary General Meeting of Shareholders held on April 23, 2019, the Company resolved to introduce a performance-linked and share-based remuneration plan (hereinafter the “Plan”) for the Company’s Directors (excluding Outside Directors, Directors Serving on the Audit and Supervisory Committee and Directors residing in other countries, hereinafter the “Director”) with the aim of clarifying the link between remuneration and the value of the Company’s shares, increasing motivation to contribute to medium- to long-term improvement in corporate value, and sharing common interests with all shareholders.

1 Overview of transaction

This Plan will adopt a structure called the “Executive Compensation BIP Trust” for remuneration for Directors and other officers. The Executive Compensation BIP Trust is a system similar to the performance-linked share-based remuneration (Performance Share) system and the restricted share-based remuneration (Restricted Stock) system in Europe and the United States, which delivers to and provides Directors with the Company’s shares and an amount of money equivalent to the proceeds from the conversion and disposal of the Company’s shares, in accordance with their position and the degree of achievement of performance targets in the Medium-Term Management Plan.

2 Shares of the Company remaining in the trust

Shares of the Company that remain in the trust are recorded as treasury shares under net assets at their carrying amount in the trust (excluding the amount of incidental expenses). The carrying amount and number of these treasury shares were ¥272 million and 227,302 shares for the previous fiscal year and ¥272 million and 227,302 shares for the first three months of the current fiscal year.

(Transactions of delivering the Company’s own shares to employees, etc. through trusts)

The Company operates a Trust-Type Employee Stock Ownership Incentive Plan (E-Ship<sup>®</sup>), in which the Company’s shares are delivered to an employee stock ownership association through a trust, with the aim of providing an incentive for employees to contribute to improving the Company’s medium- to long-term corporate value.

1 Overview of transaction

The Company will establish the Trust, with all employees who join the Stock Ownership Association as beneficiaries. The Trust will acquire the number of Company shares that the Stock Ownership Association is expected to acquire over a five-year period starting from March 2024 and sell them to the Stock Ownership Association. If, at the end of the Trust, transfer profits, etc. arise due to an increase in the share price, they will be distributed to those who meet the beneficiary eligibility requirements. If, due to a fall in the share price, transfer losses, etc. arise and there are remaining liabilities related to the trust assets, the Company will repay the bank in a lump sum based on the guarantee items of the loan agreement.

2 Shares of the Company remaining in the trust

Shares of the Company that remain in the trust are recorded as treasury shares under net assets at their carrying amount in the trust (excluding the amount of incidental expenses). The carrying amount and number of these treasury shares were ¥503 million and 560,000 shares for the previous fiscal year and ¥489 million and 544,400 shares for the first three months of the current fiscal year.

3 Carrying amount of borrowings recorded using the gross method

The carrying amount was ¥415 million for the previous fiscal year and ¥415 million for the first three months of the current fiscal year.