



May 11, 2026



Company name: NSW Inc.
Name of representative: Daisuke Takemura, President and Representative Director
(Securities code: 9739; Tokyo Stock Exchange, Prime Market)
Head office location: 31-11, Sakuragaoka-cho, Shibuya-ku, Tokyo
Inquiries: Yuzuru Suka, Executive Vice President Corporate Officer and Member of the Board
(Telephone: +81-3-3770-4014)

Notice Concerning Dividends of Surplus (Increase in Dividend)

NSW Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 11, 2026, to pay dividends of surplus (year-end dividends) with a record date of March 31, 2026. The details are described below.

1. Changes to dividend details

	Determined amount	Most recent dividend forecast (May 12, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	¥85.00	¥45.00	¥45.00
Total amount of dividends	¥1,266 million	—	¥670 million
Effective date	June 30, 2026	—	June 24, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for changes

The Company's basic policy is to position the return of profits to shareholders as one of its key management priorities and to implement stable and continuous dividends, determining dividend amounts after comprehensively taking into account the business performance and financial condition of the relevant period while strengthening internal reserves.

Based on this policy, and taking into account that, in the fiscal year ended March 31, 2026, we established a

solid management foundation reflected in consolidated net sales exceeding ¥50.0 billion for the third consecutive year, the Company will increase the year-end dividend for the current fiscal year by ¥40 per share from the most recent dividend forecast of ¥45 per share to ¥85 per share, with a target payout ratio of 50% as a near-term guideline, in order to make the Company's commitment to shareholder returns clearer than ever. Note that, combined with the ¥40 per share second quarter-end dividend, the annual dividend will be ¥125 per share.

Going forward, the Company will continue to pay stable dividends while maintaining a consistent dividend payout ratio.