

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Financial Results Briefing for the Third Quarter of the Fiscal Year Ending March 31, 2026 (FY3/26) Supplementary Materials



Tokyo Stock Exchange Prime Market
Securities Code: 9729

Thursday, Feb 12, 2026

Contents

Summary of Financial Results

Financial Results Highlights	3
Financial Results (Consolidated Net Sales)	4
Financial Results Highlights (Consolidated Operating Profit)	5
Consolidated Profit and Loss (P/L)	6
Consolidated Financial Status (B/S)	7
Capital Investment Results	8
Topics	9

Appendix

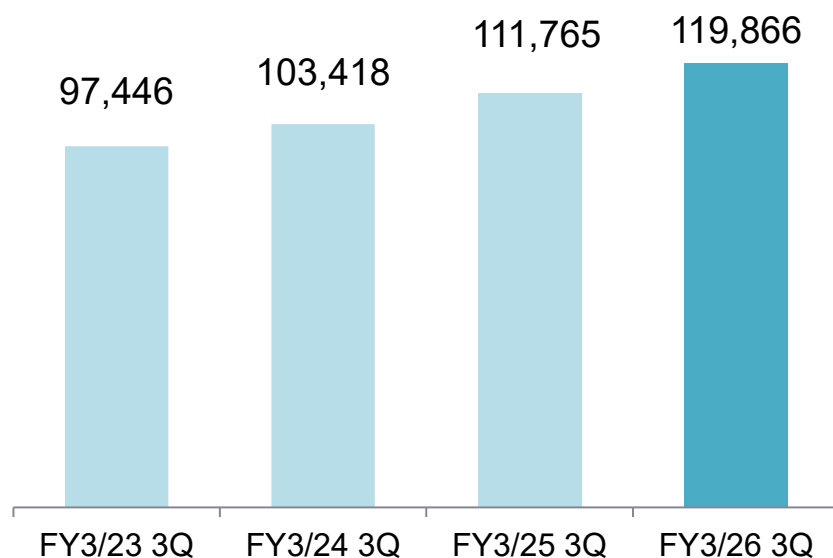
TOKAI Group's Business Domains	11
TOKAI Group: Business History	12
Segments and Business Activities	13

Financial Results Highlights

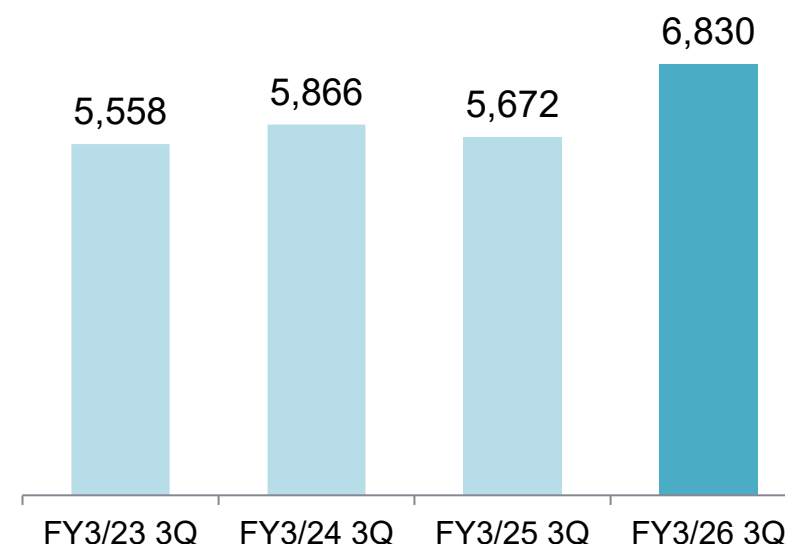
✓ Consolidated net sales increased for the fifth consecutive fiscal years, and operating profit increased for the first time in two years, both reaching new record high

(¥mn)

Net sales **+7.2%**

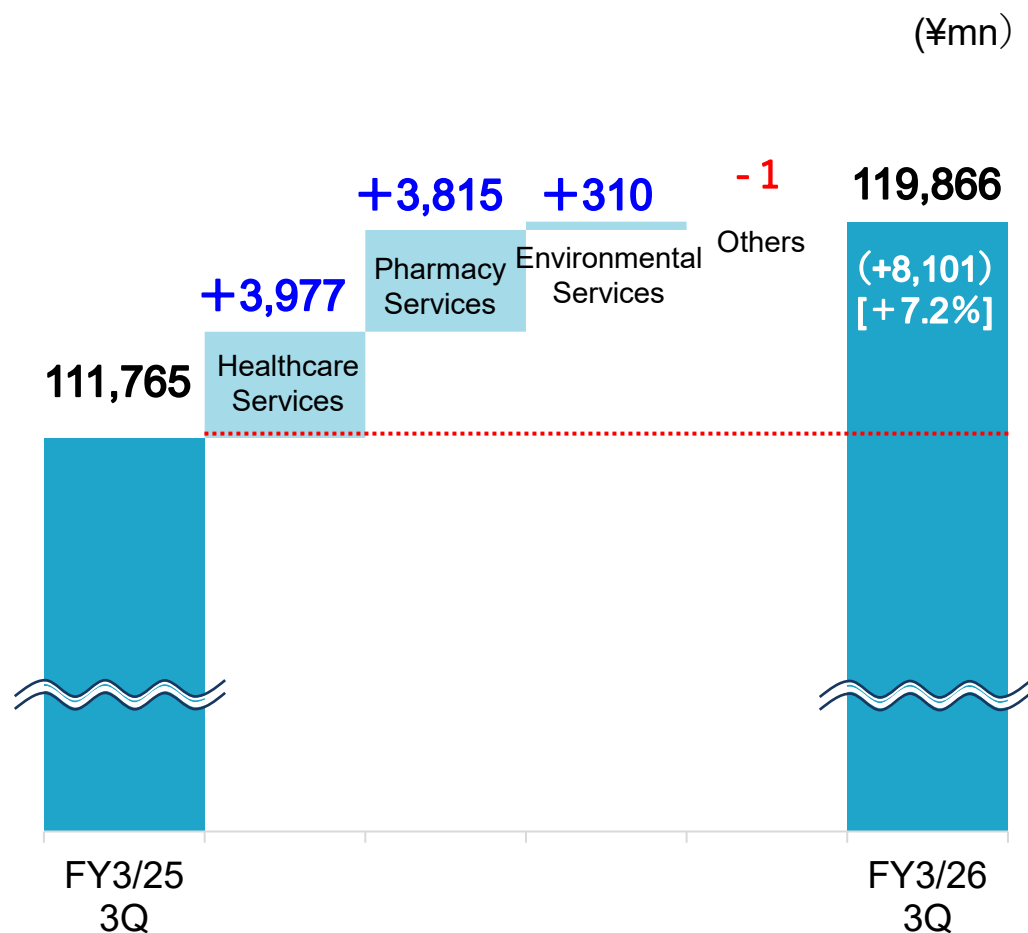


Operating profit **+20.4%**



Financial Results Highlights (Consolidated Net Sales)

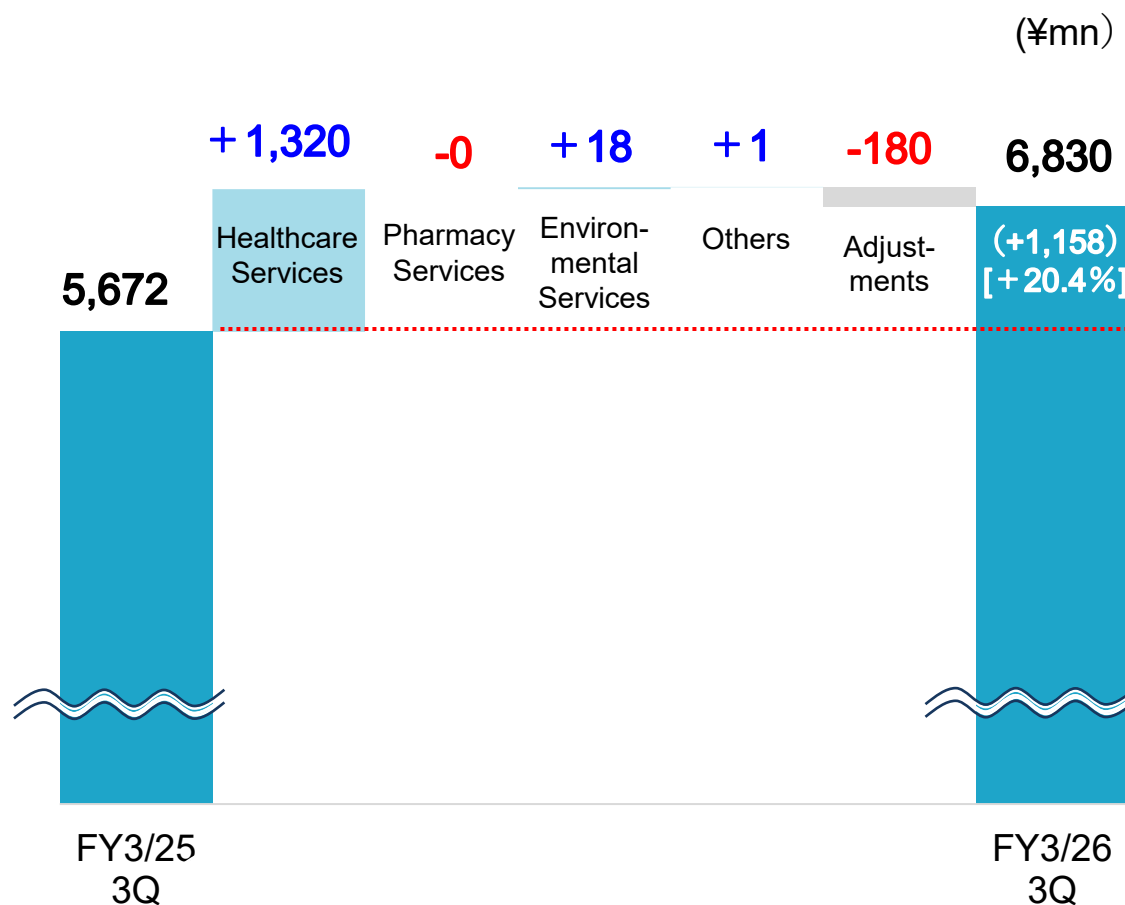
- ✓ Net sales **reached a new record high**, driven by the steady performance of the mainstay rental business, the growth of sales in the Dispensing Pharmacy Business, and contributions from the two companies that were consolidated during the previous fiscal year, resulting in YoY revenue growth



Healthcare	Hospital and Bedding +1,504
	- Sales of hospitalization and residence sets, which are strategic products, increased (+7.7% YoY)
	- Pursued optimal pricing of services, especially linen supply for hotels
	Elderly Care Equipment +2,649
Pharmacy	- Strong results from elderly care equipment rental driven by growth in new users
	- Consolidated mikjapan and Kaigo Center Hanaoka
	Food Supply -76
	- Withdrawal of underperforming establishments
Environmental	Others -99
	- In the Cleaning Equipment Manufacturing Business, certain projects shifted from 3Q to 4Q
	Dispensing Pharmacy +2,787
	- The prescription unit price rose due to factors such as an increase in dispensing of high-cost drugs
	- Strengthening family pharmacy functions and enhancing the medical DX promotion framework contributed to increased technical fees
	Drugstore Related +1,027
	- Consolidation of mikjapan Co., Ltd.
	Leasekin -73
	- While sales of various toilet-related products remained strong, the dust control product segment continued to face a challenging business environment in both rentals and sales
	Cleaning +391
	- Strong results from hospital cleaning services driven by new customer acquisition and price optimization initiatives
	Others -6

Financial Results Highlights (Consolidated Operating Profit)

✓ Consolidated operating profit **marked a new record high** as profit increased year on year, mainly due to higher revenue in Healthcare Services



Healthcare	Hospital and Bedding +375
	- Increase in profit from increased revenue
	- Increased costs such as outsourcing expenses were offset by optimization of service prices, especially linen supply for hotels
	Elderly Care Equipment +770
	- Shrank costs through efficient management of rental materials
Pharmacy	- Effect of higher revenue, including the impact from consolidation of Kaigo Center Hanaoka Co., Ltd.
	Food Supply +108
	- Revenues improved due to factors such as pursuing structure reforms and other initiatives
	Others +66
	- While the Cleaning Equipment Manufacturing Business recorded a decline in profit due to lower sales, profits increased as a result of reduced expenses following the withdrawal from the iAide business at the end of March 2025
Environmental	Dispensing Pharmacy -9
	- Rising procurement costs against the backdrop of drug price revisions and tight drug supply
	Drugstore Related +8
Adjustments	Leasekin -22
	- Increase in material costs due to additional replenishment of rental supplies
	Cleaning +39
	- Increase in profit from increased revenue
	Others +0
	- 70th anniversary commemorative project expenses
	- Increase in expenses due to the transfer of Business Development Department costs to company-wide expenses

Consolidated Profit and Loss (P/L)

(¥mn)

	FY3/24 3Q	FY3/25 3Q	FY3/26 3Q	Change	Change %
Net sales	103,418	111,765	119,866	+8,101	+7.2%
Healthcare Services	53,452	57,334	61,311	+3,977	+6.9%
Pharmacy Services	38,922	43,366	47,181	+3,815	+8.8%
Environmental Services	10,913	10,937	11,248	+310	+2.8%
Others	130	126	124	-1	-1.1%
Operating profit	5,866	5,672	6,830	+1,158	+20.4%
Healthcare Services	4,667	4,929	6,249	+1,320	+26.8%
Pharmacy Services	2,022	1,672	1,671	-0	-0.1%
Environmental Services	1,041	987	1,005	+18	+1.8%
Others	-7	-11	-10	+1	—
Adjustments	-1,857	-1,904	-2,085	-180	—
Ordinary profit	6,146	6,188	7,318	+1,129	+18.2%
Profit attributable to owners of parent	4,127	4,409	5,143	+734	+16.7%

Consolidated Financial Status (B/S)

(¥mn)

	FY3/25	FY3/26 3Q	Change
Current assets	56,311	59,272	+2,961
Non-current assets	57,977	58,443	+466
Total assets	114,289	117,716	+3,427
Current liabilities	23,153	28,440	+5,286
Non-current liabilities	5,293	5,787	+493
Total liabilities	28,447	34,227	+5,780
Total net assets	85,841	83,488	-2,352
Total liabilities and net assets	114,289	117,716	+3,427
Equity ratio	74.5%	70.3%	-4.2pp

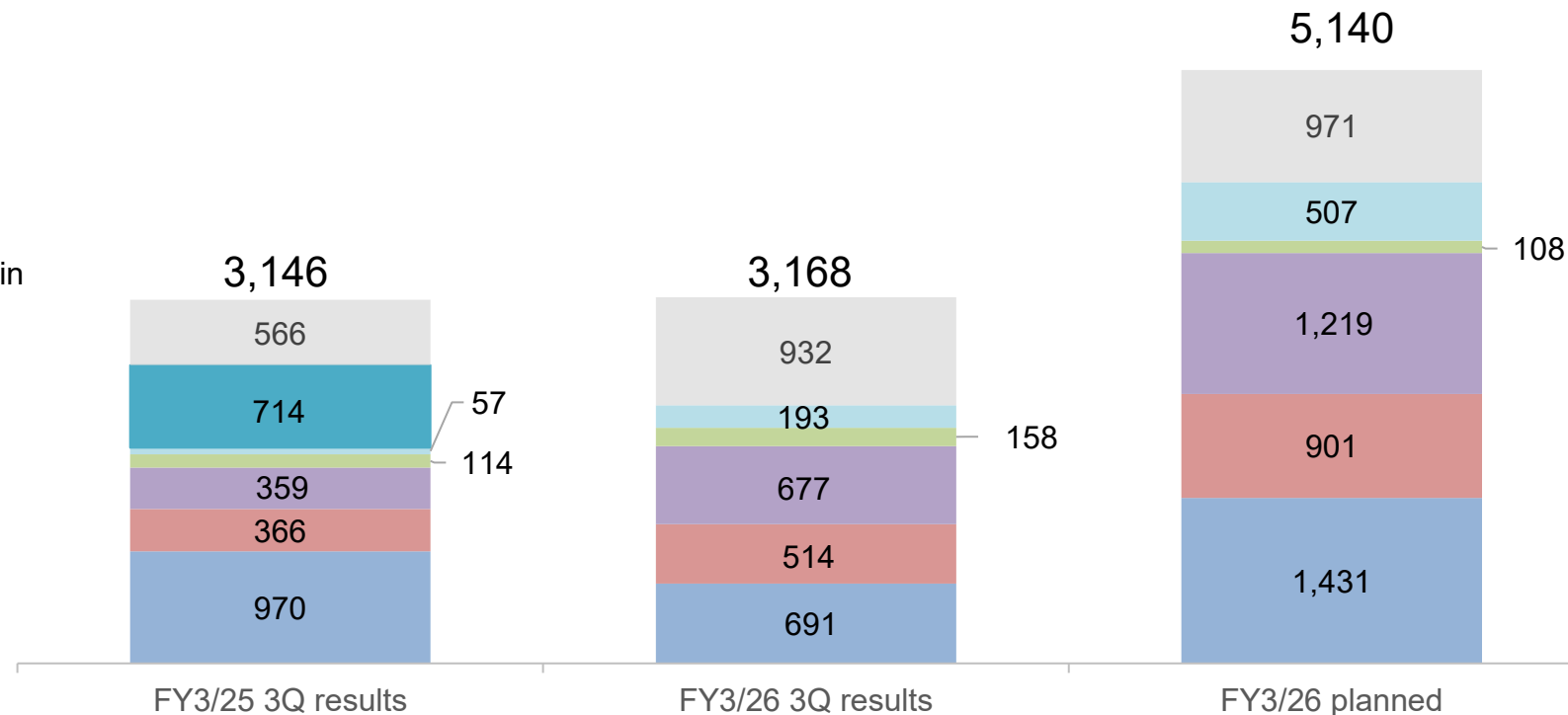
Capital Investment Results

(¥mn)

	FY3/25 3Q	FY3/26 3Q			FY3/26 (planned)
			Change	Change %	
Capital investments	3,146	3,168	+21	+0.7%	5,140
Depreciation	3,615	3,568	-47	-1.3%	5,035

(Breakdown of capital investments)

- Others
- Plant construction expenses
- Facility renovation and new site openings in the elderly care equipment business
- New dispensing pharmacy openings
- System-related
- Plant equipment, etc.
- Rental materials



Topic: Status of M&A Initiatives in Elderly Care Equipment Rental

- ✓ To achieve a 10% share in the field of elderly care equipment rental, we have positioned M&A as a key growth strategy and are proactively leveraging it to expand our market share across regions nationwide

EVAH Co., Ltd. incorporated into the Group (currently non-consolidated)

- ✓ All shares were acquired in December 2025, thereby integrating EVAH Co., Ltd. into the Group.
This acquisition is intended to accelerate business growth in northern Kyushu, with a focus on the Kyushu Maintenance Center, which began operations in 2024

■ Overview of EVAH Co., Ltd.

Head office address: 1-10-2 Tanotsu, Higashi Ward, Fukuoka City

Business description: Elderly care equipment rental and sales; home modification services

Annual turnover: Approx. ¥0.7bn (FY3/25)

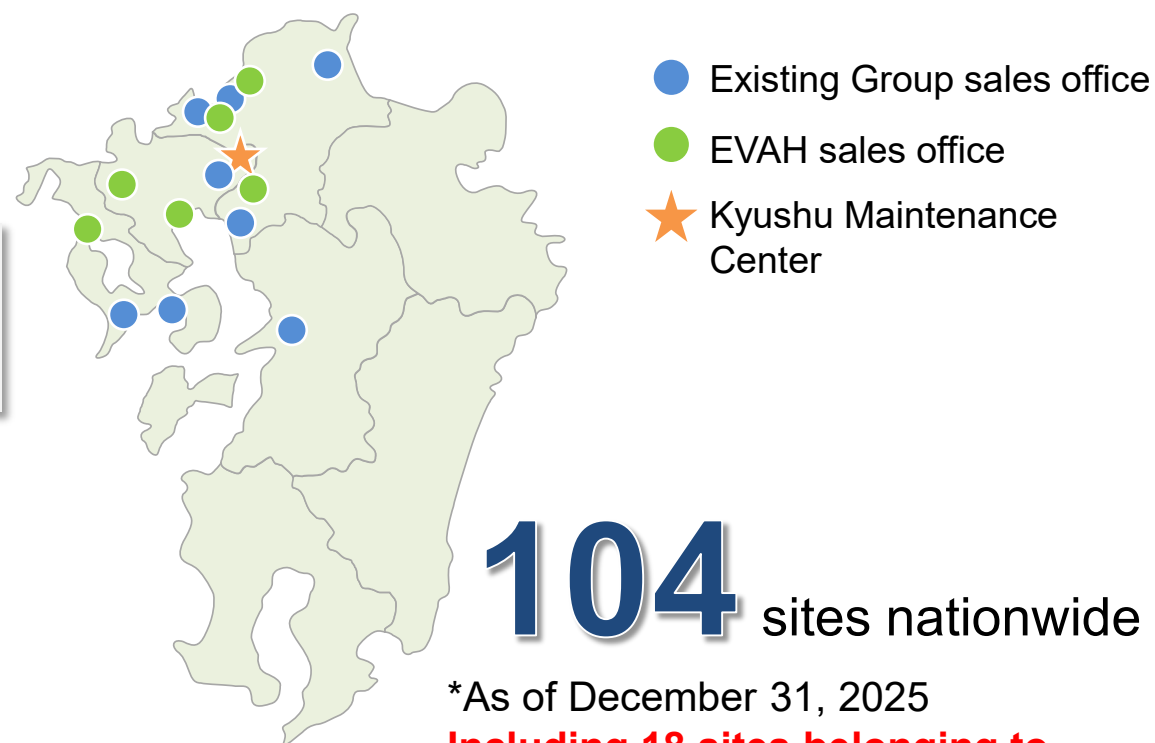
Sales offices: 6 locations (3 in Fukuoka, 2 in Saga, 1 in Nagasaki)



Taking over elderly care equipment rental business from a major nursing care operator in Okayama

- ✓ In January 2026, we entered into a contract to take over the elderly care equipment rental business from Soushinkai Co., Ltd., a company that provides a wide range of elderly care services centered in Okayama Prefecture.
By collaborating with the company, which enjoys strong brand recognition both within and outside the prefecture, we aim to further strengthen our presence in the Chugoku and Shikoku areas

Sales offices in Kyushu area



104 sites nationwide

*As of December 31, 2025

Including 18 sites belonging to non-consolidated subsidiaries

Appendix

TOKAI Group's Business Domains

Supporting medical and elderly care front lines

- Bedding and linen supply for medical institutions and nursing care facilities
- Nursing assistance
- Distribution management within hospitals
- Food supply
- Hospitalization and residence sets
- NEXSURG (surgical linen reuse)
- Cleaning



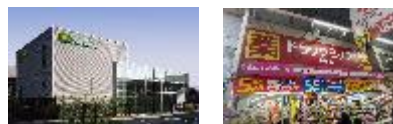
Supporting independent living for seniors

- Rental and sales of elderly care equipment
- Home modification (barrier free conversion)
- Rehabilitation-type daycare service



Supporting the health of the local community

- Pharmacy / At-home dispensing services
- Drugstores



Supporting clean daily living

- Bedding and linen supply for accommodation facilities
- Development and sale of labor-saving equipment for linen supply factories
- Aqua Clara (water server rental and water home delivery)
- Leasekin (environmental beautification equipment rental)












<Reference> Business Segments

Healthcare Services			Pharmacy Services	Environmental Services
<ul style="list-style-type: none"> ● Bedding and linen supply for medical institutions and nursing care facilities ● Nursing assistance ● Distribution management within hospitals ● Food supply ● Hospitalization and residence sets ● NEXSURG 	<ul style="list-style-type: none"> ● Rental and sales of elderly care equipment ● Home modification ● Rehabilitation-type daycare service ● Aqua Clara 	<ul style="list-style-type: none"> ● Bedding and linen supply for accommodation facilities ● Development and sale of labor-saving equipment for linen supply factories 	<ul style="list-style-type: none"> ● Pharmacy / At-home dispensing services ● Drugstores 	<ul style="list-style-type: none"> ● Leasekin ● Cleaning

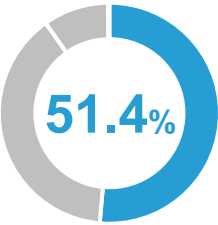
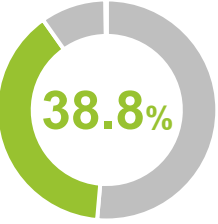
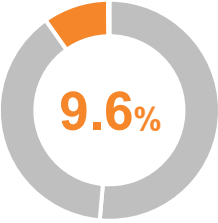
TOKAI Group: Business History

Established in 1955 as Tokai Mengyo Co., Ltd. (company name changed to TOKAI Corp. in 1975)

Healthcare	1955 Started bedding rental service During the era of high economic growth, supplied rental futons for workers' quarters at construction sites.				Bedding and Linen Supply Business				
	1962 Started bedding rental business for hospitals After outsourcing of hospital bedding facilities was approved in 1961, started rental of bedding for hospitals.			2005 Started surgical linen rental business (NEXSURG.).		2011 Full-scale development of hospitalization and residence sets.	Hospital Business		
		1987 Started hospital food supply business After outsourcing of hospital food services was approved in 1986, started offering services in TOKAI's food supply business division (now Tokai Foods Co., Ltd.).					Food Supply Business		
			1996 Pursued full-scale development of elderly care equipment rental business Expecting market growth due to increased demand accompanying the enactment of the Long-Term Care Insurance Act in 2000 and the further aging of society, the Group enhanced its system by establishing Elderly Care Equipment Business divisions at all TOKAI branches.		Active business expansion via opening own stores and M&A		Elderly Care Equipment Business		
				2003 Started Aqua Clara Business which provides a water delivery service.		2024 Entered the rehabilitation-type daycare service business by incorporating mik japan Co., Ltd. into the Group.	Aqua Clara Business		
				2005 Started Cleaning Equipment Manufacturing Business by incorporating PUREX Co., LTD. into the Group.			Cleaning Equipment Manufacturing Business		
Pharmacy			1995 Started Dispensing Pharmacy Business At a time when separation of medical and pharmacy services was being strongly recommended by the Ministry of Health and Welfare (now the Ministry of Health, Labour and Welfare), there was an expectation among client medical institutions that the Company would open dispensing pharmacies, and in response to this, it established Tanpopo Pharmacy Co., Ltd.		2012 Pursued full-scale development of at-home dispensing services.	2020 Took steps to offer online medication guidance at all stores.	2022 Launched official LINE account.	Dispensing Pharmacy Business	
						2024 Entered drugstore business by incorporating mik japan Co., Ltd. into the Group.		Drugstore Business	
Environmental			1968 Started dust control product rental business As the concept of dust control became more widespread in the 1960s due to the Westernization of daily life in Japan, the Group leveraged its expertise in rental business and laundry facilities to enter the dust control business. It formed the Leasekin enterprise chain based on a franchise system and started developing it nationwide.		2014 Focused efforts on developing and expanding sales of toilet-related products with the aim of becoming number one in Japan in this area.			Leasekin Business	
	1985 Started Cleaning Business To expand the business and meet building maintenance needs, a subsidiary that handled Leasekin chemical products was established as a new corporation offering comprehensive building maintenance services (now T-assist Co., Ltd.).				2013 Bilmen Co., Ltd.* was incorporated into the Group to expand the business foundation in related areas.		*On April 1, 2025, this company ceased to exist due to an absorption-type merger with T-assist Co., Ltd. as the merging company.		Cleaning Business
					2012 Started Solar Power Business				Solar Power Business

*On April 1, 2025, this company ceased to exist due to an absorption-type merger with T-assist Co., Ltd. as the merging company.

Segment-based Business Composition and Description

Segment-based business composition		Business composition by segment		Business description	Positioning of the portfolio
Healthcare		28.3%	Hospital	Rental of hospital bedding and white coats and contracted medical-related services including linen supply, nursing assistance, and distribution management within hospitals. Rental of bedding to nursing care facilities	Stable earnings
			Bedding and Linen Supply	Bedding rental and linen supply service to accommodation facilities such as hotels	Growth drivers
		16.9%	Elderly Care Equipment	Elderly Care Equipment Rental Elderly care equipment rental and sales and home modification services based on the Long-Term Care Insurance System Rehabilitation-Type Daycare Services Operation of Mik Kenko-no-Mori rehabilitation-type daycare service facilities aimed at maintaining and improving the physical functions of elderly people	Growth drivers
		3.7%	Food Supply	Food supply in medical institutions and nursing care facilities	Profitability enhancement
		2.6%	Others	Cleaning Equipment Manufacturing Business Development and manufacturing of machinery and equipment for finishing processes that contribute to reducing labor and increasing efficiency at cleaning plants Aqua Clara Business Aqua Clara water delivery service and others	—
Pharmacy		36.6%	Dispensing Pharmacy	Operation of Tanpopo Pharmacy dispensing pharmacies, primarily located near medical institution entrances	Profitability enhancement
		2.2%	Drugstore-Related (From FY3/25 End of Sep.)	Operation of community-focused Drug Mik drugstores in the Kansai area	—
Environmental		6.0%	Leasekin	Operation of a nationwide franchise for rental of Leasekin-brand environmental beautification products	Profitability enhancement
		3.3%	Cleaning	Operation of building cleaning and management services focused on medical institutions and nursing care facilities	Stable earnings
		0.4%	Others	Solar Power Business: electricity retail business using solar power installed on companies' own premises, etc. and others	—

*Segment composition indicates the percentage of FY3/25 consolidated net sales. In addition to the above, there are also businesses not included among reporting Segments.

For inquiries regarding these materials and other IR matters:

Corporate Planning and IR Section,
Corporate Planning Department,
Finance & Corporate Planning Division
E- mail: ir_info@tokai-corp.com

Disclaimer

These materials were created solely for the purpose of providing information to shareholders and investors. They are not intended to solicit investment. Shareholders and investors should make investment-related decisions based on their own judgment

Furthermore, these materials contain forward-looking predictions and forecasts. They were created based on the information currently available and assumptions deemed reasonable by the Company, and they include potential risks and uncertainties.

Therefore, changes in various factors could cause the actual results to differ from the forecasts herein.

There is no guarantee regarding the realization of these forecasts or the accuracy and completeness of the materials. Except where stipulated otherwise by law, TOKAI Corp. bears no obligation to update these materials with the latest information.