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July 18, 2025

Company name: TOKAI Corp.
 Name of representative: Toshiaki Asai, Representative
 Director and President
 (Securities code: 9729; Prime Market Tokyo Stock
 Exchange)
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 Officer, Head of Finance &
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**Notice Regarding Completion of Disposal of Treasury Shares
 as Restricted Stock Compensation**

TOKAI Corp. (the “Company”) hereby announces that, today payment procedures were completed as follows for the disposal of treasury Shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on June 26, 2025.

For details, please refer to " Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation" announced on June 26, 2025.

Overview of the Disposal

(1) Class and number of shares to be disposed of	14,100 shares of the Company’s common stock
(2) Disposal price	2,127 yen per share
(3) Total disposal value	29,990,700 yen
(4) Recipients of shares and number thereof, number of shares to be allotted	Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors) 4 persons, 7,520 shares Corporate Officers who do not concurrently serve as Directors of the Company 14 persons, 6,580 shares
(5) Date of Disposal	July 18, 2025