# Consolidated Financial Results for the Six Months Ended June 30, 2026 [Japanese GAAP]

August 6, 2026

Company name: FUJITA KANKO INC.
Stock exchange listing: Tokyo Stock Exchange
Code number: 9722
URL: https://www.fujita-kanko.co.jp/
Representative: Shinsuke Yamashita, Representative Director and President, Executive Officer
Contact: Yasuko Ishihara, Manager of Accounting and Finance Department of Planning Division
Phone: +81-3-5981-7723
Scheduled date of filing semi-annual securities report: August 6, 2026
Scheduled date of commencing dividend payments: −
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Six Months Ended June 30, 2026 (January 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Six months ended June 30, 2026 | 40,755 | 2.0 | 6,270 | (8.8) | 6,072 | (10.7) | 8,015 | 77.4 |
| Six months ended June 30, 2025 | 39,955 | 11.4 | 6,877 | 34.2 | 6,797 | 21.1 | 4,517 | 12.8 |

(Note) Comprehensive income: Six months ended June 30, 2026: ¥7,023 million [41.3%]
Six months ended June 30, 2025: ¥4,970 million [6.8%]

| | Profit per share | Diluted profit per share |
|---|---|---|
| | Yen | Yen |
| Six months ended June 30, 2026 | 133.76 | – |
| Six months ended June 30, 2025 | 74.73 | – |

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. Accordingly, profit per share is calculated assuming that the stock split was implemented at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Million yen | Million yen | % |
| As of June 30, 2026 | 99,252 | 43,047 | 43.4 |
| As of December 31, 2025 | 98,834 | 36,818 | 37.3 |

(Reference) Equity: As of June 30, 2026: ¥43,047 million
As of December 31, 2025: ¥36,818 million

## 2. Dividends

| | Annual dividends | | | | |
|---|---|---|---|---|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2025 | – | 0.00 | – | 70.00 | 70.00 |
| Fiscal year ending December 31, 2026 | – | 0.00 | | | |
| Fiscal year ending December 31, 2026 (Forecast) | | | – | 20.00 | 20.00 |

(Note) Revision to the forecast for dividends announced most recently: No

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. For the dividends for the fiscal year ended December 31, 2025, the actual dividend amounts before the stock split are provided. The dividends for the fiscal year ending December 31, 2026 (Forecast) reflect figures after the stock split.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Profit per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 84,000 | 2.4 | 13,200 | (4.3) | 12,800 | (6.6) | 12,500 | 34.5 | 208.60 |

(Note) Revision to the financial results forecast announced most recently: Yes

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. Profit per share in the consolidated financial results forecast reflects the figures after the stock split.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period under review: No

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
June 30, 2026: 61,037,120 shares
December 31, 2025: 61,037,120 shares

2) Total number of treasury shares at the end of the period:
June 30, 2026: 1,098,817 shares
December 31, 2025: 1,118,520 shares

3) Average number of shares during the period:
Six months ended June 30, 2026: 59,924,194 shares
Six months ended June 30, 2025: 59,921,245 shares

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. Accordingly, total number of issued shares at the end of the period, total number of treasury shares at the end of the period, and average number of shares during the period are calculated assuming that the stock split was implemented at the beginning of the previous consolidated fiscal year.

* Semi-annual financial results are outside the scope of review by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are made based on currently available information and include a number of uncertainties. Accordingly, actual results may differ materially due to various factors. For the assumptions underlying the financial results forecasts, please see “1. Qualitative Information on Semi-annual Financial Results for the Period under Review, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 4 of the attached material.

Table of Contents

## 1. Qualitative Information on Semi-annual Financial Results for the Period under Review

### (1) Explanation of Operating Results

During the six months ended June 30, 2026, the Japanese economy continued to recover moderately owing to developments such as an improvement in corporate earnings and personal consumption. In the hotel and tourism industries, although the situation in the Middle East and other regions remains unclear, the number of foreign visitors to Japan stayed at the same level as the previous year.

We addressed the challenge of improving convenience and comfort, which is a key initiative for the fiscal year 2026, and proceeded with large-scale renovations at Tokyo Bay Ariake Washington Hotel and Canal City Fukuoka Washington Hotel, as well as construction of new banquet halls at Hotel Chinzanso Tokyo, and expansion project at Hakone Kowakien Hotel, etc.

In terms of sales, despite the impact of temporary closures of guest rooms for renovations, revenue increased thanks to a rise in ADR (average daily rate) driven by the capture of inbound demand, particularly visitors from Europe, the United States, and Australia, as well as an increase in the number of ceremonies held and sales per ceremony in the wedding business. In terms of costs, one-time costs associated with renovations and depreciation expenses increased.

As a result, net sales for the entire Group increased by ¥800 million year on year to ¥40,755 million, operating profit decreased by ¥606 million year on year to ¥6,270 million, and ordinary profit decreased by ¥725 million year on year to ¥6,072 million. Profit attributable to owners of parent increased by ¥3,497 million year on year to ¥8,015 million due to the sale of investment securities.

An overview of business results is as follows.

(Million yen)

| | Six months ended June 30, 2026 | YoY change |
|---|---|---|
| Net sales | 40,755 | 800 |
| Operating profit | 6,270 | (606) |
| Ordinary profit | 6,072 | (725) |
| Profit attributable to owners of parent | 8,015 | 3,497 |

An overview of business results by segment is as follows.

Net sales and operating profit by segment (Million yen)

| | Net sales | | Operating profit (loss) | |
|---|---|---|---|---|
| | Actual | YoY change | Actual | YoY change |
| WHG Business | 24,370 | (87) | 5,273 | (758) |
| Luxury & Banquet Business | 10,444 | 660 | 956 | 209 |
| Resort Business | 5,219 | 119 | 68 | (41) |
| Other (including adjustment amounts) | 720 | 107 | (27) | (16) |
| Total | 40,755 | 800 | 6,270 | (606) |

(Note) Adjustment amounts include eliminations of inter-segment transactions, as well as corporate expenses not allocated to each segment.

In the WHG Business, as a key initiative for the fiscal year 2026, we are working to enhance product competitiveness by renovating existing facilities. We carried out renovations of guest rooms and lobby lounge at Tokyo Bay Ariake Washington Hotel and closed the Canal City Fukuoka Washington Hotel starting in April 2026 for complete renovation work. As a result, approximately 100,000 guest rooms have been temporarily closed. Meanwhile, efforts to strengthen overseas sales led to a year-on-year increase in the number of inbound accommodation guests from Europe, the United States, and Australia, contributing to the rise in ADR. Net sales for this segment were on par with the previous year at ¥24,370 million, and operating profit decreased by ¥758 million year on year to ¥5,273 million, due to the negative impact of decreased revenue associated with renovations and the recording of one-time costs.

In the Luxury & Banquet Business, we are proceeding with the construction of new banquet halls at Hotel Chinzanso Tokyo in order to enhance added value and strengthen our profitability. In terms of sales, revenues increased year on year in the wedding, restaurant and accommodation businesses. In the wedding business, the number of ceremonies held and sales per ceremony increased, driven by actions for strengthening competitiveness, including enhancements to food/beverage service and floral decorations. Furthermore, we have implemented initiatives aimed at expanding future revenues, such as creating original products related to the new banquet halls. In the restaurant business, an increase in the number of users driven by rising demand for celebration-related events and collaborative offering of afternoon tea service contributed to higher revenues. In the accommodation business, the number of inbound accommodation guests increased due to promotional campaigns on overseas OTAs. As a result, net sales for this segment increased by ¥660 million year on year to ¥10,444 million, and operating profit increased by ¥209 million to ¥956 million.

In the Resort Business, to improve customer satisfaction, we have revamped the dinner buffet and held seasonal events at Hakone Kowakien Ten-yu. We have captured inbound demand early through overseas promotions, which increased ADR while maintaining high occupancy rates and contributed to higher revenues. At Hakone Kowakien Hotel, we have maintained ADR at the previous year's level through price setting aligned with demand trends. We have also completed the expansion work of the restaurant ahead of the addition of more guest rooms planned for 2027. In addition, we have worked to enhance the added value of the entire area through experiences utilizing the natural environment of Hakone Kowakien and the renewal of the traditional festival (*ennichi*), shopping, and stage areas at Hakone Kowakien Yunessun. As a result, net sales for this segment increased by ¥119 million year on year to ¥5,219 million, and operating profit decreased by ¥41 million to ¥68 million.

## (2) Explanation of Financial Position

### 1) Assets, liabilities and net assets

Total assets as of June 30, 2026 increased by ¥418 million from the end of the previous fiscal year to ¥99,252 million. While non-current assets decreased by ¥2,864 million due to the sale of investment securities, etc., current assets increased by ¥3,282 million mainly due to an increase in cash and deposits.

Liabilities decreased by ¥5,811 million from the end of the previous fiscal year to ¥56,204 million, mainly due to the repayments of borrowings.

Net assets increased by ¥6,229 million from the end of the previous fiscal year to ¥43,047 million. Retained earnings increased by ¥7,176 million, mainly due to the recording of profit attributable to owners of parent.

### 2) Cash flows

Cash and cash equivalents as of June 30, 2026 amounted to ¥16,981 million, up ¥4,735 million from the end of the previous fiscal year.

i) Cash flows from operating activities
Net cash provided by operating activities was ¥5,246 million (¥7,042 million provided in the same period of the previous fiscal year). This was mainly due to the recording of an operating profit.

ii) Cash flows from investing activities
Net cash provided in investing activities was ¥4,981 million (¥1,217 million used in the same period of the previous fiscal year). This was mainly due to the purchase of non-current assets of ¥3,039 million and the sale of investment securities of ¥8,767 million.

iii) Cash flows from financing activities
Net cash used in financing activities was ¥5,473 million (¥6,313 million used in the same period of the previous fiscal year). This was mainly due to the repayment of long-term borrowings.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Details of the explanation of consolidated financial results forecast and other forward-looking information are as stated in the "Notice Concerning Revisions to Full-Year Consolidated Financial Results Forecasts," which was released today (August 6, 2026).

Consolidated financial results forecast for the full fiscal year (January 1, 2026 to December 31, 2026)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Profit per share |
|---|---|---|---|---|---|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previously announced forecast (A) | 83,000 | 12,000 | 11,600 | 11,500 | 191.93 |
| Revised forecast (B) | 84,000 | 13,200 | 12,800 | 12,500 | 208.60 |
| Difference (B-A) | 1,000 | 1,200 | 1,200 | 1,000 | |
| Rate of difference (%) | 1.2% | 10.0% | 10.3% | 8.7% | |
| Ref: Results for fiscal year ended December 31, 2025 (January 1, 2025 to December 31, 2025) | 82,004 | 13,795 | 13,704 | 9,292 | 154.19 |

(Note) The Company implemented a 5-for-1 stock split of its common shares, with an effective date of January 1, 2026. Accordingly, profit per share is calculated assuming that the stock split was implemented at the beginning of the previous consolidated fiscal year.

## 2. Semi-annual Consolidated Financial Statements

### (1) Semi-annual Consolidated Balance Sheets

(Million yen)

| | As of December 31, 2025 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 12,255 | 16,991 |
| Notes and accounts receivable-trade | 5,888 | 4,911 |
| Merchandise and finished goods | 52 | 52 |
| Work in process | 28 | 23 |
| Raw materials and supplies | 506 | 371 |
| Other | 1,949 | 1,611 |
| Allowance for doubtful accounts | (4) | (3) |
| Total current assets | 20,676 | 23,958 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 34,899 | 34,314 |
| Tools, furniture and fixtures, net | 5,184 | 6,354 |
| Land | 5,990 | 5,976 |
| Construction in progress | 1,795 | 1,666 |
| Golf courses | 2,521 | 2,525 |
| Other, net | 825 | 846 |
| Total property, plant and equipment | 51,215 | 51,683 |
| Intangible assets | | |
| Other | 653 | 794 |
| Total intangible assets | 653 | 794 |
| Investments and other assets | | |
| Investment securities | 16,716 | 13,265 |
| Guarantee deposits | 9,362 | 9,386 |
| Other | 213 | 168 |
| Allowance for doubtful accounts | (4) | (4) |
| Total investments and other assets | 26,288 | 22,816 |
| Total non-current assets | 78,157 | 75,293 |
| Total assets | 98,834 | 99,252 |

(Million yen)

| | As of December 31, 2025 | As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable-trade | 1,239 | 959 |
| Short-term borrowings | 7,792 | 6,899 |
| Current portion of long-term borrowings | 7,388 | 6,453 |
| Income taxes payable | 3,037 | 4,010 |
| Provision for bonuses | 408 | 317 |
| Other | 9,501 | 8,149 |
| Total current liabilities | 29,366 | 26,789 |
| Non-current liabilities | | |
| Long-term borrowings | 12,475 | 9,686 |
| Provision for retirement benefits for directors (and other officers) | 104 | 16 |
| Asset retirement obligations | 964 | 967 |
| Retirement benefit liability | 5,845 | 5,776 |
| Deposits received from members | 9,976 | 10,139 |
| Other | 3,282 | 2,828 |
| Total non-current liabilities | 32,648 | 29,415 |
| Total liabilities | 62,015 | 56,204 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 100 | 100 |
| Capital surplus | 12,013 | 12,043 |
| Retained earnings | 18,688 | 25,865 |
| Treasury shares | (917) | (901) |
| Total shareholders' equity | 29,885 | 37,106 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 6,693 | 5,755 |
| Deferred gains or losses on hedges | 19 | 19 |
| Foreign currency translation adjustment | (414) | (449) |
| Remeasurements of defined benefit plans | 634 | 615 |
| Total accumulated other comprehensive income | 6,933 | 5,940 |
| Total net assets | 36,818 | 43,047 |
| Total liabilities and net assets | 98,834 | 99,252 |

## (2) Semi-annual Consolidated Statements of Income and Comprehensive Income

### Semi-annual Consolidated Statements of Income

(Million yen)

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2026 |
|---|---|---|
| Net sales | 39,955 | 40,755 |
| Cost of sales | 31,080 | 32,338 |
| Gross profit | 8,874 | 8,416 |
| Selling, general and administrative expenses | 1,996 | 2,146 |
| Operating profit | 6,877 | 6,270 |
| Non-operating income | | |
| Interest income | 2 | 1 |
| Dividend income | 307 | 417 |
| Rental income from land and buildings | 56 | 65 |
| Other | 46 | 25 |
| Total non-operating income | 412 | 509 |
| Non-operating expenses | | |
| Interest expenses | 232 | 198 |
| Foreign exchange losses | 196 | 73 |
| Commission expenses | – | 290 |
| Other | 62 | 145 |
| Total non-operating expenses | 492 | 708 |
| Ordinary profit | 6,797 | 6,072 |
| Extraordinary income | | |
| Gain on sale of investment securities | – | 5,999 |
| Gain on reversal of provision for loss on business withdrawal | 25 | – |
| Total extraordinary income | 25 | 5,999 |
| Extraordinary losses | | |
| Provision for loss on business withdrawal | 35 | – |
| Loss on sale of non-current assets | 13 | – |
| Loss on disaster | 12 | – |
| Total extraordinary losses | 61 | – |
| Profit before income taxes | 6,761 | 12,071 |
| Income taxes | 2,244 | 4,056 |
| Profit | 4,517 | 8,015 |
| Profit attributable to owners of parent | 4,517 | 8,015 |

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2026 |
|---|---|---|
| Profit | 4,517 | 8,015 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 514 | (938) |
| Deferred gains or losses on hedges | 3 | (0) |
| Foreign currency translation adjustment | (60) | (34) |
| Remeasurements of defined benefit plans, net of tax | (4) | (19) |
| Total other comprehensive income | 453 | (992) |
| Comprehensive income | 4,970 | 7,023 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 4,970 | 7,023 |

### (3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 6,761 | 12,071 |
| Depreciation | 2,037 | 2,314 |
| Increase (decrease) in allowance for doubtful accounts | (1) | (0) |
| Increase (decrease) in provision for bonuses | (34) | (91) |
| Increase (decrease) in provision of noncurrent assets removal | (35) | – |
| Increase (decrease) in provision for loss on disaster | (109) | – |
| Increase (decrease) in provision for loss on business withdrawal | (228) | – |
| Increase (decrease) in provision for retirement benefits for directors (and other officers) | 11 | (87) |
| Increase (decrease) in retirement benefit liability | (46) | (96) |
| Interest and dividend income | (309) | (418) |
| Interest expenses | 232 | 198 |
| Foreign exchange losses (gains) | 196 | 73 |
| Loss (gain) on sale of non-current assets | 10 | – |
| Loss on retirement of non-current assets | 35 | 46 |
| Loss (gain) on sale of short-term and long-term investment securities | – | (5,999) |
| Decrease (increase) in trade receivables | 1,369 | 976 |
| Decrease (increase) in inventories | 143 | 139 |
| Increase (decrease) in trade payables | (296) | (279) |
| Increase (decrease) in accrued consumption taxes | (822) | (187) |
| Other, net | (665) | (562) |
| Subtotal | 8,250 | 8,097 |
| Interest and dividends received | 312 | 418 |
| Interest paid | (224) | (186) |
| Income taxes refund (paid) | (1,296) | (3,082) |
| Net cash provided by (used in) operating activities | 7,042 | 5,246 |

(Million yen)

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2026 |
|---|---|---|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment and intangible assets | (1,522) | (3,039) |
| Proceeds from sale of property, plant and equipment and intangible assets | 8 | – |
| Purchase of investment securities | – | (769) |
| Proceeds from sale of investment securities | – | 8,767 |
| Payments of guarantee deposits | (10) | (31) |
| Proceeds from refund of guarantee deposits | 306 | 0 |
| Other, net | 0 | 55 |
| Net cash provided by (used in) investing activities | (1,217) | 4,981 |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | (528) | (893) |
| Proceeds from long-term borrowings | 528 | – |
| Repayments of long-term borrowings | (5,738) | (3,724) |
| Purchase of treasury shares | (1) | (0) |
| Dividends paid | (559) | (838) |
| Repayments of finance lease liabilities | (20) | (14) |
| Other, net | 6 | (2) |
| Net cash provided by (used in) financing activities | (6,313) | (5,473) |
| Effect of exchange rate change on cash and cash equivalents | (22) | (18) |
| Net increase (decrease) in cash and cash equivalents | (511) | 4,735 |
| Cash and cash equivalents at beginning of period | 14,446 | 12,245 |
| Cash and cash equivalents at end of period | 13,935 | 16,981 |