

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under IFRS)

October 29, 2025

Company Name: SCSK Corporation
Securities Code: 9719
Stock Exchange Listing: Tokyo Stock Exchange
URL: <https://www.scsk.jp>
Representative: Takaaki Tsuma, Representative Director and President
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Scheduled date to file semi-annual securities reports: November 13, 2025
Scheduled date to commence dividend payment: December 1, 2025
Preparation of supplementary information material on financial results (yes/no): Yes
Financial results conference for institutional investors and analysts (yes/no): No

(Amounts of less than ¥1 million are truncated)

1. Consolidated Business Results for the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (cumulative)

(Millions of yen unless otherwise stated)

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive profit	
	%		%		%		%		%		%	
Six months ended September 30, 2025	371,279	47.6	41,606	54.3	49,608	79.8	35,647	84.4	35,614	85.1	35,200	75.1
Six months ended September 30, 2024	251,523	8.8	26,958	0.1	27,597	3.4	19,327	4.3	19,237	4.2	20,102	1.5

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	113.91	113.91
Six months ended September 30, 2024	61.56	61.56

(2) Consolidated Financial Position

(Millions of yen unless otherwise stated)

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
				%
As of September 30, 2025	879,172	317,084	315,665	35.9
As of March 31, 2025	885,029	292,565	291,420	32.9

2. Dividends

	Dividends per share (Yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
FY2024	—	34.00	—	37.00	71.00
FY2025	—	47.00			
FY2025(Forecasts)			—	0.00	47.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen unless otherwise stated)

(Percentage figures are changes from the corresponding period of the previous fiscal year)

	Net sales		Operating profit		Profit before tax		Profit attributable to owners of parent	Basic earnings per share
		%		%		%		Yen
Full Year	790,000	32.5	85,000	28.6	88,300	34.7	63,500	41.0
								203.17

Note: Revisions during this quarter of consolidated earnings forecasts for Fiscal Year 2025: None

※Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Changes in accounting policies and changes in accounting estimates
 - 1) Changes in accounting policies as required by IFRS standards: None
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	313,125,263 shares
As of March 31, 2025	312,875,169 shares

- 2) Number of treasury shares at the end of the period

As of September 30, 2025	351,353 shares
As of March 31, 2025	354,368 shares

- 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	312,669,085 shares
Six months ended September 30, 2024	312,498,722 shares

※ Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※ Proper use of earnings forecasts, and other special matters

- The financial forecasts contained in this document are based on the information currently available and certain assumptions deemed reasonable. Actual results may vary from these forecasts for various reasons.
- The Company will hold a results briefing for institutional investors and analysts on October 29, 2025. Materials used in the briefing, a transcript of the main questions and answers, and other related information will be published on the Company's website promptly thereafter.

Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of Yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and cash equivalents	105,623	135,108
Trade and other receivables	156,209	122,327
Contract assets	21,660	25,590
Inventories	28,111	38,648
Other financial assets	5,015	5,252
Income taxes receivable	182	44
Other current assets	31,802	41,897
Total current assets	348,605	368,869
Non-current assets		
Property, plant and equipment	89,354	89,784
Right-of-use assets	59,831	55,109
Goodwill and intangible assets	303,187	301,888
Investments accounted for using equity method	14,429	1,768
Other receivables	21,331	21,354
Other financial assets	9,496	13,294
Deferred tax assets	10,859	310
Other non-current assets	27,933	26,792
Total non-current assets	536,424	510,303
Total assets	885,029	879,172

(Millions of Yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Trade and other payables	135,258	56,396
Contract liabilities	39,402	52,804
Liabilities for employee benefits	17,865	16,083
Bonds and borrowings	120,729	191,525
Lease liabilities	11,881	11,698
Other financial liabilities	197	40
Income taxes payable	14,283	10,141
Provisions	7,072	865
Other current liabilities	10,339	7,700
Total current liabilities	357,030	347,256
Non-current liabilities		
Bonds and borrowings	134,354	128,756
Lease liabilities	48,444	43,791
Other payables	70	65
Liabilities for employee benefits	2,239	1,178
Provisions	9,660	10,033
Deferred tax liabilities	40,665	31,007
Total non-current liabilities	235,433	214,831
Total liabilities	592,464	562,088
Equity		
Share capital	21,561	22,088
Capital surplus	—	25
Retained earnings	264,459	289,917
Treasury shares	-282	-283
Other components of equity	5,681	3,917
Total equity attributable to owners of parent	291,420	315,665
Non-controlling interests	1,145	1,419
Total equity	292,565	317,084
Total liabilities and equity	885,029	879,172

(2) Condensed Quarterly Consolidated Statements of Income and Comprehensive Income

Condensed Quarterly Consolidated Statements of Income

Six-month period ended September 30, 2024 and 2025

(Millions of Yen)

	From April 1, 2024 to September 30, 2024	From April 1, 2025 to September 30, 2025
Net sales	251,523	371,279
Cost of sales	-185,654	-270,131
Gross profit	65,869	101,147
Selling, general and administrative expenses	-38,390	-61,446
Other income	931	2,158
Other expenses	-1,451	-253
Operating profit	26,958	41,606
Finance income	286	10,120
Finance costs	-449	-2,086
Share of profit (loss) of investments accounted for using equity method	802	-32
Profit before tax	27,597	49,608
Income tax expense	-8,270	-13,960
Profit	19,327	35,647
Profit attributable to		
Owners of parent	19,237	35,614
Non-controlling interests	89	32
Earnings per share		
Basic earnings per share (Yen)	61.56	113.91
Diluted earnings per share (Yen)	61.56	113.91

Condensed Quarterly Consolidated Statements of Comprehensive Income
Six-month period ended September 30, 2024 and 2025

(Millions of Yen)

	From April 1, 2024 to September 30, 2024	From April 1, 2025 to September 30, 2025
Profit	19,327	35,647
Other comprehensive income, net of tax		
Items that will not be reclassified to profit or loss		
Remeasurement of the defined benefit liability (asset)	-4	—
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	-13	76
Share of other comprehensive income of investments accounted for using equity method	137	—
Total of items that will not be reclassified to profit or loss	119	76
Items that may be reclassified to profit or loss		
Cash flow hedges	-81	172
Exchange differences on translation of foreign operations	710	-588
Share of other comprehensive income of investments accounted for using equity method	26	-106
Total of items that may be reclassified to profit or loss	655	-523
Total other comprehensive income, net of tax	775	-447
Comprehensive income	20,102	35,200
Comprehensive income attributable to		
Owners of parent	20,013	35,147
Non-controlling interests	89	53

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

Six-month period ended September 30, 2024 (April 1, 2024 - September 30, 2024)

(Millions of Yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance on April 1, 2024	21,420	162	275,551	-284	5,404	302,254	655	302,910
Profit	—	—	19,237	—	—	19,237	89	19,327
Other comprehensive income	—	—	—	—	775	775	—	775
Comprehensive income	—	—	19,237	—	775	20,013	89	20,102
Issuance of new shares	141	141	—	—	—	282	—	282
Dividends of surplus	—	—	-9,997	—	—	-9,997	—	-9,997
Changes in ownership interest in subsidiaries	—	24	—	—	—	24	-645	-620
Increase (decrease) in acquisition and sale of subsidiaries	—	—	—	—	—	—	—	—
Purchase of treasury shares	—	—	—	-1	—	-1	—	-1
Disposal of treasury shares	—	0	—	0	—	0	—	0
Transfer to capital surplus from retained earnings	—	—	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	-134	—	134	—	—	—
Transfer to non-financial assets	—	—	—	—	28	28	—	28
Total transactions with owners	141	165	-10,131	-1	163	-9,663	-645	-10,308
Balance on September 30, 2024	21,561	328	284,657	-286	6,343	312,604	100	312,705

Six -month period ended September 30, 2025 (April 1, 2025 - September 30, 2025)

(Millions of Yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance on April 1, 2025	21,561	—	264,459	-282	5,681	291,420	1,145	292,565
Profit	—	—	35,614	—	—	35,614	32	35,647
Other comprehensive income	—	—	—	—	-467	-467	20	-447
Comprehensive income	—	—	35,614	—	-467	35,147	53	35,200
Issuance of new shares	526	526	—	—	—	1,053	—	1,053
Dividends of surplus	—	—	-11,563	—	—	-11,563	—	-11,563
Changes in ownership interest in subsidiaries	—	-499	—	—	—	-499	172	-327
Increase (decrease) in acquisition and sale of subsidiaries	—	—	—	—	—	—	49	49
Purchase of treasury shares	—	—	—	-4	—	-4	—	-4
Disposal of treasury shares	—	-2	—	3	—	0	—	0
Transfer to capital surplus from retained earnings	—	1	-1	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	1,407	—	-1,407	—	—	—
Transfer to non-financial assets	—	—	—	—	110	110	—	110
Total transactions with owners	526	25	-10,157	-0	-1,297	-10,902	221	-10,681
Balance on September 30, 2025	22,088	25	289,917	-283	3,917	315,665	1,419	317,084

(4) Condensed Quarterly Consolidated Statements of Cash Flows

(Millions of Yen)

	From April 1, 2024 to September 30, 2024	From April 1, 2025 to September 30, 2025
Cash flows from operating activities		
Profit before tax	27,597	49,608
Depreciation and amortization	11,018	17,550
Impairment losses (or reversals)	—	4
Finance income	-286	-10,120
Finance costs	449	2,086
Share of loss (profit) of investments accounted for using equity method	-802	32
Decrease (increase) in trade and other receivables	14,189	33,988
Decrease (increase) in contract assets	-6,409	-3,935
Decrease (increase) in inventories	690	-10,536
Increase (decrease) in trade and other payables	-2,577	-7,475
Increase (decrease) in contract liabilities	4,652	13,416
Increase (decrease) in employee benefits	-2,062	-2,853
Increase (decrease) in provisions	-564	-5,905
Other	-7,029	-11,045
Subtotal	38,865	64,813
Interest and dividends received	503	950
Interest paid	-376	-1,668
Income taxes refund (paid)	-9,520	-17,085
Net cash provided by (used in) operating activities	29,472	47,010
Cash flows from investing activities		
Purchase of property, plant and equipment	-4,507	-6,480
Proceeds from sale of property, plant and equipment	1,196	9
Purchase of intangible assets	-3,223	-4,407
Investments in equity accounted investees	-67	-219
Investments in entities accounted for using equity method	—	18,616
Purchase of other financial assets	-30,985	-10,423
Proceeds from sales and redemptions of other financial assets	30,171	10,010
Other	-682	-592
Net cash provided by (used in) investing activities	-8,098	6,513
Cash flows from financing activities		
Payments for repayments of loans and redemption of bonds	-11,687	-16,034
Proceeds from long-term debt	10,597	81,200
Repayments of lease liabilities	-4,550	-5,717
Payments from changes in ownership interests in subsidiaries that do not result in loss of control	-568	-71,581
Dividends paid to non-controlling interests	—	232
Dividends paid	-9,997	-11,563
Dividends paid to non-controlling interests	-51	—
Other	-1	-3
Net cash provided by (used in) financing activities	-16,259	-23,467
Effect of exchange rate changes on cash and cash equivalents	791	-570
Net increase (decrease) in cash and cash equivalents	5,906	29,485
Cash and cash equivalents at beginning of period	144,360	105,623
Cash and cash equivalents at end of period	150,266	135,108

(5) Notes to Condensed Consolidated Financial Statements

(Segment Information)

1. Summary of reportable segments

The Group's operating segments are the components of the Group for which discrete financial information is available and which are regularly reviewed by the Board of Directors to make decisions about resources to be allocated to the segments and assess their performance. The Company formulates comprehensive domestic and overseas strategies pertaining to its products and services, tailored to the characteristics of client industries and IT service business areas, and develops businesses in accordance with these strategies.

Based on these business activities, the Company has defined the following six reportable segments: Industrial IT Business, Financial IT Business, IT Business Solutions, IT Platform Solutions, IT Management Service, and Others.

The Company determines its reportable segments by aggregating multiple operating segments into a single reportable segment in cases in which the applicable operating segments share similarities with regard to each of the following economic characteristics: (a) the nature of the products and services, (b) the nature of the production processes, (c) the type or class of customer for their products and services, (d) the methods used to distribute their products or provide their services; and if applicable, (e) the nature of the regulatory environment. The business activities of the Company's reportable segments are as follows:

(1) Industrial IT Business

This segment provides various IT solutions, through systems development and maintenance and operation services for core systems, manufacturing management systems, information management systems, supply chain management (SCM) systems, customer relationship management (CRM) systems and other systems. This segment's services leverage the experience and know-how that we have cultivated over many years. The clients of this segment are primarily companies in the manufacturing, communications, energy, distribution, service, and media industries.

Moreover, this reportable segment supplies the automotive industry with a wide range of solutions for automobile electronic control units on a global basis. These solutions include the development of embedded software through a model-based development approach, proprietary SCSK middleware (QINeS-BSW), software assessments, and process improvement measures.

(2) Financial IT Business

This segment engages in systems development, maintenance, and operation services for financial institutions. As professionals that understand financial operations and possess a strong track record of creating sophisticated financial systems, members of this segment's staff support secure and efficient management and help clients implement their financial business strategies. The segment provides these services primarily to financial institutions, such as banks and trust banks as well as insurance, securities, shopping credit and leasing companies.

(3) IT Business Solutions

This segment provides PROACTIVE, an in-house developed ERP (integrated core operations) packaging, as well as production-management systems, and a wide range of IT solutions, including EC service and contact center service. In addition, we provide BPO services that are unique to IT companies, combining manpower support operations with IT.

(4) IT Platform Solutions

This segment draws on solid technical capabilities and know-how to leverage computer-aided design (CAD), computer aided engineering (CAE), and other advanced technologies in the fields of IT infrastructure and manufacturing. In this way, the IT Platform Solutions provides services and products that accurately address the needs of clients and offers flexible support for a wide range of client businesses.

(5) IT Management Service

This segment develops solutions-oriented netXDC data centers, which boast robust facilities and highlevel security, to provide clients with proposal-based outsourcing services that address their management issues pertaining to operating cost reductions, infrastructure integration and optimization, governance enhancement, and business risk mitigation. The segment also supplies cloud infrastructure and offers its onsite SE support management services 24 hours a day, 365 days a year.

(6) Others

This segment performs remote development (nearshore development) and provides other services out of Group companies that leverage the characteristics of its regional bases and the software development, system operation and management, system equipment sales, and consulting services it provides for a wide range of industries and business models.

The Others businesses did not meet the quantitative thresholds for reportable segments both in the fiscal year ended March 31, 2025 and the fiscal year ending March 31, 2026.

2. Reorganization of reportable segments, etc.

From the first quarter of fiscal year ending March 31, 2026, in conjunction with the partial revision of the internal organization, the method for classifying reportable segments has been revised.

Segment information for the six-month period ended September 30, 2024, has been restated to reflect this change in reportable segments.

3. Profits, Losses, and Other Information Pertaining to Reportable Segments

Six-month period ended September 30, 2024 (April 1, 2024 - September 30, 2024)

(Millions of Yen)

	Reportable Segment							Adjustments (Note2)	Amount recorded in consolidated financial statements
	Industrial IT Business	Financial IT Business	IT Business Solutions	IT Platform Solutions	IT Management Service	Others	Total		
Net sales									
Sales to external customers	95,354	31,777	26,530	48,428	35,510	14,083	251,684	-160	251,523
Inter segment sales (Note1)	8,308	231	2,719	5,868	14,138	8,177	39,444	-39,444	—
Total	103,662	32,008	29,250	54,296	49,649	22,260	291,129	-39,605	251,523
Operating profit (loss)	13,796	3,993	-1,323	6,345	4,834	335	27,982	-1,024	26,958
							Finance income		286
							Finance costs		-449
							Share of profit (loss) of investments accounted for using equity method		802
							Profit before tax		27,597

Notes: 1. The transaction amounts included in Inter-segment sales are decided based on price negotiations made with reference to market prices.

2. The sales to external customers of ¥160 million reduction are part of the adjustment amounts for revenue recognition to be in conformity with IFRS. The adjustments to operating profit of ¥1,024 million reduction corporate expenses that have not been allocated to each reportable segment.

Six-month period ended September 30, 2025 (April 1, 2025 - September 30, 2025)

(Millions of Yen)

	Reportable Segment							Adjustments (Note2)	Amount recorded in consolidated financial statements
	Industrial IT Business	Financial IT Business	IT Business Solutions	IT Platform Solutions	IT Management Service	Others	Total		
Net Sales									
Sales to external customers	102,446	32,070	29,840	154,383	38,025	14,772	371,538	-259	371,279
Inter segment sales (Note1)	3,779	101	2,835	6,187	15,485	7,787	36,177	-36,177	—
Total	106,226	32,171	32,675	160,571	53,510	22,560	407,716	-36,437	371,279
Operating profit	14,287	4,798	1,527	16,159	5,992	695	43,462	-1,855	41,606
							Finance income		10,120
							Finance costs		-2,086
							Share of profit (loss) of investments accounted for using equity method		-32
							Profit before tax		49,608

Notes: 1. The transaction amounts included in Inter-segment sales are decided based on price negotiations made with reference to market prices.

2. The sales to external customers of ¥259 million reduction are part of the adjustment amounts for revenue recognition to be in conformity with IFRS. The adjustments to operating profit of ¥1,855 million reduction corporate expenses that have not been allocated to each reportable segment.

(Significant Subsequent Events)

**Regarding the Tender Offer for the Company's Shares, etc. by SC Investments Management Inc., a
Subsidiary of Sumitomo Corporation, the Company's Parent Company**

At the meeting of the Company's Board of Directors held on October 29, 2025, it resolved to, in connection with the tender offer (hereinafter referred to as the "Tender Offer") by SC Investments Management Inc., in which the Company's controlling shareholder (parent company) Sumitomo Corporation holds 100% of the shares, for the Company's common shares (hereinafter referred to as the "Company's Shares") and stock acquisition rights (hereinafter referred to as the "Stock Acquisition Rights"), express an opinion in favor of the Tender Offer, recommend that the Company's shareholders tender their shares in the Tender Offer, and leave the decision of whether or not to tender in the Tender Offer to the discretion of the holders of the Stock Acquisition Rights.

The aforementioned resolution of the Board of Directors was made on the premise that Sumitomo Corporation intends to make the Company a wholly owned subsidiary through the Tender Offer and a subsequent series of procedures aimed at delisting the Company's Shares, and that the Company's Shares are scheduled to be delisted.

For details, please refer to the "Notice Concerning the Expression of an Opinion in Favor of and Recommendation to Tender for the Tender Offer for the Company's Shares, etc. by SC Investments Management Inc., a Subsidiary of Sumitomo Corporation, the Company's Parent Company" released today (October 29, 2025).