

October 8, 2026

Consolidated Financial Results for the Six Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: NOMURA Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9716
 URL: <https://www.nomurakougei.co.jp/ir/>
 Representative: Kiyotaka Okumoto, Representative Director, President and CEO
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 Scheduled date to file semi-annual securities report: October 8, 2026
 Scheduled date to commence dividend payments: November 20, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2026 (from March 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2026	73,322	(9.0)	5,261	(23.7)	5,426	(22.8)	3,412	(23.2)
August 31, 2025	80,534	39.0	6,895	377.9	7,027	360.2	4,442	421.5

Note: Comprehensive income For the six months ended August 31, 2026: ¥3,407 million [(25.5)%]
 For the six months ended August 31, 2025: ¥4,571 million [319.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2026	30.57	30.57
August 31, 2025	39.82	39.81

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	91,743	60,831	66.3
February 28, 2026	95,333	62,035	65.1

Reference: Equity
 As of August 31, 2026: ¥60,831 million
 As of February 28, 2026: ¥62,035 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	0.00	-	42.00	42.00
Fiscal year ending February 28, 2027	-	22.00			
Fiscal year ending February 28, 2027 (Forecast)				22.00	44.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2027	168,000	3.3	13,400	4.5	13,600	4.5	9,250	1.3	82.89

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	119,896,588 shares
As of February 28, 2026	119,896,588 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	8,235,252 shares
As of February 28, 2026	8,303,799 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2026	111,622,166 shares
Six months ended August 31, 2025	111,565,506 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	21,561	23,141
Notes and accounts receivable - trade, and contract assets	38,340	29,330
Securities	15,991	18,982
Inventories	1,071	1,491
Other	2,488	2,834
Allowance for doubtful accounts	(126)	(135)
Total current assets	79,327	75,644
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,217	7,247
Land	4,071	4,071
Other	2,851	2,992
Accumulated depreciation	(6,249)	(6,489)
Total property, plant and equipment	7,890	7,821
Intangible assets	639	862
Investments and other assets		
Investment securities	4,016	3,999
Retirement benefit asset	1,471	1,374
Deferred tax assets	853	861
Other	1,309	1,357
Allowance for doubtful accounts	(176)	(176)
Total investments and other assets	7,475	7,415
Total non-current assets	16,006	16,099
Total assets	95,333	91,743

	As of February 28, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	12,033	9,011
Income taxes payable	2,591	2,182
Contract liabilities	3,243	8,885
Provision for bonuses	2,567	2,383
Provision for warranties for completed construction	139	381
Provision for loss on construction contracts	25	-
Provision for share-based payments	16	-
Other provisions	-	30
Other	8,042	3,597
Total current liabilities	28,659	26,473
Non-current liabilities		
Retirement benefit liability	3,802	3,623
Deferred tax liabilities	240	206
Provision for share-based payments	-	7
Other	596	601
Total non-current liabilities	4,638	4,439
Total liabilities	33,298	30,912
Net assets		
Shareholders' equity		
Share capital	6,497	6,497
Capital surplus	7,093	7,159
Retained earnings	46,078	44,804
Treasury shares	(1,047)	(1,039)
Total shareholders' equity	58,622	57,422
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,851	1,830
Foreign currency translation adjustment	569	636
Remeasurements of defined benefit plans	992	941
Total accumulated other comprehensive income	3,413	3,408
Total net assets	62,035	60,831
Total liabilities and net assets	95,333	91,743

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Net sales	80,534	73,322
Cost of sales	64,181	58,556
Gross profit	16,353	14,766
Selling, general and administrative expenses	9,457	9,504
Operating profit	6,895	5,261
Non-operating income		
Interest income	29	105
Dividend income	45	46
Purchase discounts	14	-
Dividend income of insurance	24	18
Other	23	30
Total non-operating income	137	200
Non-operating expenses		
Foreign exchange losses	5	35
Total non-operating expenses	5	35
Ordinary profit	7,027	5,426
Extraordinary income		
Gain on sale of investment securities	40	-
Total extraordinary income	40	-
Extraordinary losses		
Loss on sale and retirement of non-current assets	3	1
Impairment losses	183	-
Total extraordinary losses	187	1
Profit before income taxes	6,881	5,425
Income taxes	2,439	2,013
Profit	4,442	3,412
Profit attributable to owners of parent	4,442	3,412

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Profit	4,442	3,412
Other comprehensive income		
Valuation difference on available-for-sale securities	224	(20)
Foreign currency translation adjustment	(108)	66
Remeasurements of defined benefit plans, net of tax	12	(51)
Total other comprehensive income	128	(4)
Comprehensive income	4,571	3,407
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,571	3,407

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	6,881	5,425
Depreciation	667	432
Impairment losses	183	-
Increase (decrease) in allowance for doubtful accounts	(36)	6
Increase (decrease) in provision for bonuses	525	(184)
Decrease (increase) in retirement benefit asset	104	40
Increase (decrease) in retirement benefit liability	(141)	(196)
Increase (decrease) in provision for warranties for completed construction	17	242
Increase (decrease) in provision for loss on construction contracts	41	(25)
Increase (decrease) in provision for share-based payments	5	7
Increase (decrease) in other provisions	29	30
Interest and dividend income	(75)	(151)
Loss (gain) on sale of investment securities	(40)	-
Decrease (increase) in accounts receivable - trade, and contract assets	13,674	9,038
Decrease (increase) in inventories	(74)	(413)
Decrease (increase) in advance payments to suppliers	508	(268)
Increase (decrease) in trade payables	(15,006)	(3,044)
Increase (decrease) in accounts payable - other	(2,042)	(2,085)
Increase (decrease) in contract liabilities	754	5,632
Increase (decrease) in accrued consumption taxes	1,737	(1,981)
Other, net	(2,495)	(460)
Subtotal	5,217	12,043
Interest and dividends received	75	151
Income taxes paid	(1,842)	(2,403)
Net cash provided by (used in) operating activities	3,450	9,791
Cash flows from investing activities		
Payments into time deposits	-	(100)
Purchase of property, plant and equipment	(365)	(83)
Purchase of intangible assets	(120)	(382)
Purchase of short-term and long-term investment securities	(42)	(13)
Proceeds from sale and redemption of short-term and long-term investment securities	124	-
Payments of leasehold and guarantee deposits	(34)	(90)
Proceeds from refund of leasehold and guarantee deposits	52	38
Other, net	(4)	(6)
Net cash provided by (used in) investing activities	(389)	(637)
Cash flows from financing activities		
Dividends paid	(3,551)	(4,660)
Other, net	(48)	(61)
Net cash provided by (used in) financing activities	(3,600)	(4,722)
Effect of exchange rate change on cash and cash equivalents	(60)	39
Net increase (decrease) in cash and cash equivalents	(598)	4,471
Cash and cash equivalents at beginning of period	31,322	37,552
Cash and cash equivalents at end of period	30,723	42,023

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the display business, it is omitted.