

January 9, 2026

**Consolidated Financial Results  
for the Nine Months Ended November 30, 2025  
(Under Japanese GAAP)**

Company name:	NOMURA Co., Ltd.	
Listing:	Tokyo Stock Exchange	
Securities code:	9716	
URL:	<a href="https://www.nomurakougei.co.jp/ir/">https://www.nomurakougei.co.jp/ir/</a>	
Representative:	Kiyotaka Okumoto, Representative Director, President and CEO	
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Telephone:	+81-3-5962-1119	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)**

**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2025	121,216	28.6	9,954	222.6	10,113	215.4	6,520	191.7
November 30, 2024	94,234	(0.9)	3,085	(12.2)	3,206	(11.7)	2,235	(11.0)

Note: Comprehensive income For the nine months ended November 30, 2025: ¥7,099 million [219.6%]  
For the nine months ended November 30, 2024: ¥2,221 million [(10.2)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
November 30, 2025	58.44	58.43
November 30, 2024	20.05	20.05

**(2) Consolidated financial position**

	Total assets		Net assets		Equity-to-asset ratio	
As of	Millions of yen		Millions of yen			%
November 30, 2025	95,347		57,851			60.7
February 28, 2025	102,500		54,281			53.0

Reference: Equity  
As of November 30, 2025: ¥57,851 million  
As of February 28, 2025: ¥54,281 million

**2. Cash dividends**

	Annual dividends per share					
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total	
Fiscal year ended February 28, 2025	Yen -	Yen 0.00	Yen -	Yen 32.00	Yen 32.00	
Fiscal year ending February 28, 2026	Yen -	Yen 0.00	Yen -	Yen 32.00	Yen 32.00	
Fiscal year ending February 28, 2026 (Forecast)				Yen 42.00	Yen 42.00	

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details on the revision of the dividend forecast, please refer to the "Notice of Revision of Consolidated Earnings Forecast and Dividend Forecast for the Full Year" announced today (January 9, 2026).

**3. Forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending February 28, 2026	Millions of yen 163,000	% 8.5	Millions of yen 13,000	% 46.1	Millions of yen 13,100	% 44.6	Millions of yen 9,150	% 35.4	Yen 81.99

Note: Revisions to the earnings forecasts most recently announced: Yes

For the revision of the consolidated earnings forecast, please refer to the "Notice of Revision of the Consolidated Earnings Forecast and Dividend Forecast for the Full Year" announced today (January 9, 2026).

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	119,896,588 shares
As of February 28, 2025	119,896,588 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2025	8,303,799 shares
As of February 28, 2025	8,351,544 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2025	111,573,691 shares
Nine months ended November 30, 2024	111,494,551 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

## Quarterly consolidated balance sheet

(Millions of yen)

	As of February 28, 2025	As of November 30, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	31,322	24,099
Notes and accounts receivable - trade, and contract assets	53,488	36,324
Securities	99	14,095
Inventories	1,186	1,478
Other	2,426	5,288
Allowance for doubtful accounts	(166)	(114)
<b>Total current assets</b>	<b>88,356</b>	<b>81,171</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Buildings and structures	7,043	7,103
Land	3,743	3,743
Other	2,648	2,609
Accumulated depreciation	(5,850)	(6,111)
<b>Total property, plant and equipment</b>	<b>7,585</b>	<b>7,344</b>
Intangible assets	1,057	701
Investments and other assets		
Investment securities	2,502	3,386
Retirement benefit asset	289	428
Deferred tax assets	1,523	1,149
Other	1,360	1,340
Allowance for doubtful accounts	(176)	(175)
<b>Total investments and other assets</b>	<b>5,499</b>	<b>6,130</b>
<b>Total non-current assets</b>	<b>14,143</b>	<b>14,176</b>
<b>Total assets</b>	<b>102,500</b>	<b>95,347</b>

	As of February 28, 2025	As of November 30, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	30,259	14,901
Income taxes payable	2,019	2,100
Contract liabilities	3,370	4,748
Provision for bonuses	2,113	2,537
Provision for warranties for completed construction	141	165
Provision for loss on construction contracts	55	66
Provision for share-based payments	-	25
Other provisions	-	42
Other	5,268	8,026
<b>Total current liabilities</b>	<b>43,228</b>	<b>32,613</b>
<b>Non-current liabilities</b>		
Retirement benefit liability	4,361	4,290
Provision for share-based payments	16	-
Other	611	592
<b>Total non-current liabilities</b>	<b>4,990</b>	<b>4,882</b>
<b>Total liabilities</b>	<b>48,218</b>	<b>37,496</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	6,497	6,497
Capital surplus	7,059	7,093
Retained earnings	40,513	43,464
Treasury shares	(1,053)	(1,047)
<b>Total shareholders' equity</b>	<b>53,016</b>	<b>56,008</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	797	1,425
Foreign currency translation adjustment	544	476
Remeasurements of defined benefit plans	(78)	(59)
<b>Total accumulated other comprehensive income</b>	<b>1,264</b>	<b>1,842</b>
<b>Total net assets</b>	<b>54,281</b>	<b>57,851</b>
<b>Total liabilities and net assets</b>	<b>102,500</b>	<b>95,347</b>

## Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Net sales	94,234	121,216
Cost of sales	78,293	96,596
Gross profit	15,941	24,620
Selling, general and administrative expenses	12,856	14,666
Operating profit	3,085	9,954
Non-operating income		
Interest income	7	41
Dividend income	50	55
Purchase discounts	17	14
Insurance claim income	28	24
Other	26	29
Total non-operating income	129	165
Non-operating expenses		
Foreign exchange losses	8	6
Total non-operating expenses	8	6
Ordinary profit	3,206	10,113
Extraordinary income		
Gain on sale of investment securities	273	61
Total extraordinary income	273	61
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	5
Impairment losses	-	183
Loss on valuation of investment securities	18	-
Total extraordinary losses	18	189
Profit before income taxes	3,461	9,985
Income taxes	1,225	3,465
Profit	2,235	6,520
Profit attributable to owners of parent	2,235	6,520

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	<b>Nine months ended November 30, 2024</b>	<b>Nine months ended November 30, 2025</b>
Profit	2,235	6,520
Other comprehensive income		
Valuation difference on available-for-sale securities	(102)	627
Foreign currency translation adjustment	51	(67)
Remeasurements of defined benefit plans, net of tax	37	18
Total other comprehensive income	<hr/> (14)	<hr/> 578
Comprehensive income	2,221	7,099
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,221	7,099

(Notes on segment information, etc.)

Since the Group is a single segment of the display business, it is omitted.