Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

FASF MEMBERSHIP

October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: transcosmos inc.
Listing: Tokyo Stock Exchange
Securities code: 9715
URL: https://www.trans-cosmos.co.jp/english/
Representative: Masaaki Muta, Representative Director, Co-president
Takeshi Kamiya, Representative Director, Co-president
Inquiries: Makoto Noguchi, Corporate Senior Officer, Responsible for Accounting & Finance Division, Corporate Headquarters
Telephone: +81-50-1748-0265
Scheduled date to file semi-annual securities report: November 5, 2025
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	192,111	3.5	8,072	13.2	9,307	29.3	6,526	57.1
September 30, 2024	185,545	3.1	7,132	22.1	7,196	(1.3)	4,153	(5.4)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 4,274 million [(48.9)%]
For the six months ended September 30, 2024: ¥ 8,368 million [22.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	174.17	163.22
September 30, 2024	110.85	103.81

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	210,345	129,074	56.4	3,164.79
March 31, 2025	207,984	129,068	57.0	3,166.17

Reference: Equity
As of September 30, 2025: ¥ 118,593 million
As of March 31, 2025: ¥ 118,645 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	106.00	106.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	108.00	108.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts for consolidated financial results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2026	400,000	6.4	15,500	7.1	17,000	8.4	11,500	1.5	306.89

Note: Revisions to the full-year earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None
Newly included: —
Excluded: —

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	43,863,116 shares
As of March 31, 2025	43,863,116 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	6,390,340 shares
As of March 31, 2025	6,390,229 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	37,472,831 shares
Six months ended September 30, 2024	37,473,013 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements, and other information)

Forward-looking statements contained in this document are based on the information currently available to transcosmos inc. (the Company) and estimates based on reasonable assumptions. Actual operating results may differ materially from these forecasts due to various factors.

(Access to supplemental material for the consolidated financial results)

The Company will post the presentation material for the consolidated financial results for the six months ended September 30, 2025, on the Company’s website on Friday, October 31, 2025.

Unaudited Half-term Consolidated Balance Sheet

transcosmos inc. AND ITS CONSOLIDATED SUBSIDIARIES
As of September 30, 2025 and March 31, 2025

	Millions of yen		Thousands of U.S. dollars (Note 1)
ASSETS	**As of September 30, 2025**	As of March 31, 2025	**As of September 30, 2025**
Current assets:			
Cash and deposits	**¥ 73,908**	¥ 73,502	**$ 496,393**
Notes and accounts receivable – trade, and contract assets	**69,978**	69,506	**470,003**
Merchandise and finished goods	**3,251**	3,391	**21,838**
Work in process	**283**	181	**1,903**
Supplies	**80**	70	**538**
Others	**9,952**	8,143	**66,842**
Less - allowance for doubtful accounts	**(135)**	(137)	**(909)**
Total current assets	**157,318**	154,658	**1,056,611**
Non-current assets:			
Property, plant and equipment:			
Buildings and structures, net	**6,874**	7,128	**46,174**
Tools, furniture and fixtures, net	**5,788**	6,086	**38,879**
Land	**717**	705	**4,819**
Others, net	**964**	1,179	**6,476**
Total property, plant and equipment, net	**14,345**	15,099	**96,350**
Intangible assets:			
Goodwill	**866**	619	**5,819**
Software	**3,720**	3,945	**24,987**
Others	**1,008**	763	**6,772**
Total intangible assets	**5,595**	5,329	**37,579**
Investments and other assets:			
Investment securities	**3,811**	3,363	**25,597**
Shares of unconsolidated subsidiaries and affiliates	**11,884**	12,851	**79,820**
Investments of capital subsidiaries and affiliates	**1,780**	1,853	**11,960**
Deferred tax assets	**3,707**	3,497	**24,903**
Guarantee deposits	**10,639**	10,236	**71,456**
Others	**2,161**	1,961	**14,518**
Less - allowance for doubtful accounts	**(899)**	(867)	**(6,043)**
Total investments and other assets	**33,085**	32,896	**222,213**
Total non-current assets	**53,026**	53,325	**356,143**
Total assets	**¥ 210,345**	¥ 207,984	**$ 1,412,754**

See accompanying notes to unaudited half-term consolidated financial statements.

Unaudited Half-term Consolidated Balance Sheet

transcosmos inc. AND ITS CONSOLIDATED SUBSIDIARIES
As of September 30, 2025 and March 31, 2025

	Millions of yen		Thousands of U.S. dollars (Note 1)
LIABILITIES	**As of September 30, 2025**	As of March 31, 2025	**As of September 30, 2025**
Current liabilities:			
Accounts payable - trade	¥ **16,333**	¥ 14,223	$ **109,702**
Short-term borrowings	**35**	80	**237**
Current portion of bonds payable	**72**	81	**483**
Current portion of long-term debt	**2,056**	2,059	**13,813**
Accounts payable – other	**7,547**	7,170	**50,691**
Accrued expenses	**19,767**	19,303	**132,768**
Income taxes payable	**3,096**	2,642	**20,800**
Accrued consumption taxes	**5,035**	5,247	**33,823**
Accrued compensation	**7,279**	6,671	**48,894**
Others	**5,263**	4,535	**35,354**
Total current liabilities	**66,489**	62,014	**446,569**
Non-current liabilities:			
Bonds payable	**97**	128	**651**
Convertible bond-type bonds with subscription rights to shares	**10,024**	10,034	**67,325**
Long-term debt	**2,124**	4,151	**14,271**
Liability for retirement benefits	**420**	411	**2,821**
Others	**2,115**	2,176	**14,205**
Total non-current liabilities	**14,781**	16,901	**99,275**
Total liabilities	**81,270**	78,916	**545,845**
NET ASSETS			
Shareholders' equity:			
Capital stock	**29,065**	29,065	**195,217**
Capital surplus	**6,889**	6,889	**46,273**
Retained earnings	**94,304**	91,749	**633,383**
Treasury stock, at cost	**(16,125)**	(16,125)	**(108,305)**
Total shareholders' equity	**114,134**	111,579	**766,568**
Accumulated other comprehensive income:			
Unrealized holding gain on securities	**721**	321	**4,846**
Foreign currency translation gains adjustments	**3,737**	6,744	**25,102**
Total accumulated other comprehensive income	**4,459**	7,066	**29,948**
Stock acquisition rights	**0**	0	**4**
Non-controlling interests	**10,480**	10,422	**70,388**
Total net assets	**129,074**	129,068	**866,909**
Total liabilities and net assets	¥ **210,345**	¥ 207,984	$ **1,412,754**

See accompanying notes to unaudited half-term consolidated financial statements.

Unaudited Half-term Consolidated Statement of Income

transcosmos inc. AND ITS CONSOLIDATED SUBSIDIARIES
For the six months ended September 30, 2025 and 2024

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2025	2024	**2025**
Net sales	¥ **192,111**	¥ 185,545	$ **1,290,294**
Cost of sales	**154,910**	150,199	**1,040,436**
Gross profit	**37,201**	35,345	**249,858**
Selling, general and administrative expenses	**29,128**	28,213	**195,640**
Operating income	**8,072**	7,132	**54,218**
Non-operating income (expenses):			
Interest income	**168**	149	**1,128**
Interest expenses	**(23)**	(30)	**(158)**
Dividend income	**40**	52	**269**
Share of profits of entities accounted for using equity method	**228**	522	**1,536**
Foreign exchange gains (losses)	**727**	(364)	**4,887**
Provision of allowance for doubtful accounts	**(31)**	(371)	**(213)**
Gains on sale of non-current assets	—	93	—
Gains on liquidation of subsidiaries and affiliates	—	186	—
Gains on sale of investment securities	**22**	—	**148**
Losses on valuation of investment securities	**(73)**	(751)	**(490)**
Losses on valuation of shares of subsidiaries and affiliates	—	(328)	—
Loss on retirement of non-current assets	**(31)**	—	**(212)**
Impairment losses on fixed assets	**(31)**	—	**(213)**
Other income (expenses), net	**126**	72	**847**
Total non-operating income (expenses)	**1,121**	(767)	**7,530**
Income before income taxes and non-controlling interests	**9,193**	6,364	**61,748**
Income taxes:			
Current	**2,352**	1,770	**15,802**
Deferred	**(126)**	44	**(848)**
Total income taxes	**2,226**	1,814	**14,954**
Profit	**6,967**	4,549	**46,794**
Profit attributable to non-controlling interests	**440**	395	**2,958**
Profit attributable to owners of parent	¥ **6,526**	¥ 4,153	$ **43,836**

See accompanying notes to unaudited half-term consolidated financial statements.

Unaudited Half-term Consolidated Statement of Comprehensive Income

transcosmos inc. AND ITS CONSOLIDATED SUBSIDIARIES
For the six months ended September 30, 2025 and 2024

	Millions of yen				Thousands of U.S. dollars (Note 1)	
	2025		2024		**2025**	
Profit	¥	**6,967**	¥	4,549	$	**46,794**
Other comprehensive income:						
Unrealized holding (losses) on securities		**402**		(221)		**2,701**
Foreign currency translation gains adjustments		**(2,423)**		3,012		**(16,279)**
Share of other comprehensive income from ownership in entities accounted for using equity method		**(670)**		1,027		**(4,504)**
Total other comprehensive income		**(2,692)**		3,818		**(18,083)**
Comprehensive income	¥	**4,274**	¥	8,368	$	**28,711**
Total comprehensive income attributable to:						
Owners of patent	¥	**3,919**	¥	7,922	$	**26,327**
Non-controlling interests		**354**		445		**2,383**

See accompanying notes to unaudited half-term consolidated financial statements.

Unaudited Half-term Consolidated Statement of Cash Flows

transcosmos inc. AND ITS CONSOLIDATED SUBSIDIARIES
For the six months ended September 30, 2025 and 2024

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2025	2024	**2025**
Operating activities:			
Income before income taxes and non-controlling interests	**¥ 9,193**	¥ 6,364	**$ 61,748**
Depreciation of property, plant and equipment	**2,023**	2,067	**13,590**
Impairment losses on fixed assets	**31**	51	**213**
Amortization of goodwill	**89**	126	**602**
Amortization of intangible assets	**740**	776	**4,973**
Increase (decrease) in allowance for doubtful accounts	**34**	119	**233**
Increase (decrease) in accrued compensation	**650**	332	**4,368**
Changes in liability for retirement benefits, nets	**9**	16	**64**
Interest and dividend income	**(208)**	(202)	**(1,398)**
Interest expenses	**23**	30	**158**
Foreign exchange losses (gains)	**(727)**	364	**(4,887)**
Share of losses (profits) of entities accounted for using equity method	**(228)**	(522)	**(1,536)**
Losses (gains) on investments in investment partnerships	**11**	15	**75**
Losses on disposal of fixed assets	**31**	14	**212**
Losses (gains) on sales of investment securities	**(22)**	(40)	**(148)**
Losses on valuation of investment securities	**73**	751	**490**
Losses on valuation of shares of subsidiaries and affiliates	—	328	—
Losses (gains) on changes in ownership interests in subsidiaries and affiliates	—	0	—
Decrease (increase) in notes and accounts receivable - trade	**(1,358)**	555	**(9,125)**
Decrease (increase) in inventories	**(123)**	(786)	**(831)**
Increase (decrease) in trade payables	**2,272**	(379)	**15,263**
Increase (decrease) in accrued consumption taxes	**(187)**	(1,031)	**(1,259)**
Others, net	**665**	(4,187)	**4,472**
Subtotal	**12,994**	4,764	**87,279**
Interest and dividends received	**198**	226	**1,330**
Interest paid	**(22)**	(59)	**(148)**
Income taxes paid	**(1,859)**	(1,850)	**(12,487)**
Net cash provided by operating activities	**¥ 11,311**	¥ 3,080	**$ 75,973**

Unaudited Half-term Consolidated Statement of Cash Flows

transcosmos inc. AND ITS CONSOLIDATED SUBSIDIARIES
For the six months ended September 30, 2025 and 2024

	2025	2024	2025
Investing activities:			
Payments into time deposits	¥ **(142)**	¥ (146)	$ **(959)**
Proceeds from withdrawal of time deposits	**265**	287	**1,785**
Purchases of property, plant and equipment	**(1,474)**	(1,419)	**(9,905)**
Purchases of intangible assets	**(568)**	(796)	**(3,820)**
Purchases of investment securities	**(57)**	(50)	**(387)**
Proceeds from sales of investment securities	**25**	2	**169**
Purchase of shares of subsidiaries and affiliates	**(185)**	(285)	**(1,245)**
Payments for acquisition of businesses	**(534)**	—	**(3,586)**
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	**—**	71	**—**
Payments for guarantee deposits	**(697)**	(698)	**(4,684)**
Proceeds from collection of guarantee deposits	**259**	905	**1,745**
Payments of loans receivable	**(57)**	(75)	**(382)**
Collection of loans receivable	**32**	235	**215**
Other payments	**(677)**	(466)	**(4,547)**
Other proceeds	**553**	561	**3,719**
Net cash used in investing activities	**(3,258)**	(1,877)	**(21,886)**
Financing activities:			
Proceeds from short-term borrowings	**16**	18	**107**
Repayment of short-term borrowings	**(61)**	(44)	**(411)**
Repayment of long-term borrowings	**(2,028)**	(2,035)	**(13,626)**
Proceeds from issuance of bonds	**—**	100	**—**
Cash dividends paid	**(3,973)**	(3,034)	**(26,685)**
Proceeds from share issuance to non-controlling shareholders	**16**	—	**113**
Cash dividends paid to non-controlling interests	**(313)**	(226)	**(2,105)**
Others, net	**(282)**	(346)	**(1,894)**
Net cash used in financing activities	**(6,626)**	(5,570)	**(44,504)**
Effect of exchange rate changes on cash and cash equivalents	**(887)**	1,294	**(5,959)**
Increase (decrease) in cash and cash equivalents	**539**	(3,073)	**3,624**
Cash and cash equivalents at the beginning of the period	**73,134**	64,421	**491,201**
Cash and cash equivalents at the end of the period	¥ **73,674**	¥ 61,347	$ **494,825**

See accompanying notes to unaudited half-term consolidated financial statement

Notes to Unaudited Half-term Consolidated Financial Statements
transcosmos inc. AND ITS CONSOLIDATED SUBSIDIARIES

1. U.S. Dollar Amounts

The accompanying half-term consolidated financial statements are expressed in yen, and solely for the convenience of the reader, have been translated into United States (U.S.) dollars at the rate of ¥148.89=$1, the approximate exchange rate on the Tokyo Foreign Exchange Market as of September 30, 2025. This translation should not be construed as a representation that the amounts shown could be converted to U.S. dollars at such rate.

2. Uncertainties of entity's ability to continue as going concern

None.

3. When there are significant changes in amounts of equity

None

4. Segment Information

Information on net sales and profit or loss for each reportable segment for the six months ended September 30, 2025 and 2024

Millions of yen

	2025					
	Reportable segments					
	Parent company	Domestic subsidiaries and affiliates	Overseas subsidiaries and affiliates	Total	Eliminations	Consolidated
Net sales						
Sales to third parties	**¥ 125,950**	**¥ 18,310**	**¥ 47,851**	**¥ 192,111**	**¥ —**	**¥ 192,111**
Inter-segment sales and transfers	**563**	**3,541**	**2,763**	**6,869**	**(6,869)**	**—**
Total	**¥ 126,514**	**¥ 21,851**	**¥ 50,615**	**¥ 198,981**	**¥ (6,869)**	**¥ 192,111**
Segment profit	**¥ 4,225**	**¥ 1,679**	**¥ 2,185**	**¥ 8,089**	**¥ (17)**	**¥ 8,072**

Thousands of U.S. dollars (Note 1)

	2025					
	Reportable segments					
	Parent company	Domestic subsidiaries and affiliates	Overseas subsidiaries and affiliates	Total	Eliminations	Consolidated
Net sales						
Sales to third parties	**$ 845,928**	**$ 122,977**	**$ 321,389**	**$ 1,290,294**	**$ —**	**$ 1,290,294**
Inter-segment sales and transfers	**3,786**	**23,788**	**18,563**	**46,138**	**(46,138)**	**—**
Total	**$ 849,714**	**$ 146,765**	**$ 339,953**	**$ 1,336,433**	**$ (46,138)**	**$ 1,290,294**
Segment profit	**$ 28,376**	**$ 11,280**	**$ 14,676**	**$ 54,334**	**$ (116)**	**$ 54,218**

Note A: Segment profit of ¥ (17) million ($ (116) thousand) in “Eliminations” consists of inter-segment elimination.

Note B: Total consolidated segment profit agrees with consolidated operating income.

Millions of yen

	2024					
	Reportable segments					
	Parent company	Domestic subsidiaries and affiliates	Overseas subsidiaries and affiliates	Total	Eliminations	Consolidated
Net sales						
Sales to third parties	¥ 120,078	¥ 17,582	¥ 47,884	¥ 185,545	¥ —	¥ 185,545
Inter-segment sales and transfers	566	3,461	2,681	6,709	(6,709)	—
Total	¥ 120,645	¥ 21,043	¥ 50,565	¥ 192,254	¥ (6,709)	¥ 185,545
Segment profit	¥ 3,354	¥ 1,489	¥ 2,344	¥ 7,188	¥ (56)	¥ 7,132

Note A: Segment profit of ¥ (56) million in “Eliminations” consists of inter-segment elimination.

Note B: Total consolidated segment profit agrees with consolidated operating income.