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May 9, 2025

To All Concerned Parties

Company name: Japan Airport Terminal Co., Ltd.
Representative: Kazuhito Tanaka, Representative Director and President
(Code: 9706, Prime Market, Tokyo Stock Exchange)
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Notice Regarding Receipt of the Special Investigation Committee's Investigation Report

As announced in the press release dated April 3, 2025, titled "Notice Regarding News Reports," it was found that the chief officers of Japan Airport Terminal Co., Ltd. (the "Company") may have engaged in inappropriate actions in the supplier selection process and circumstances of transactions concerning massage chairs installed by Big Wing Co., Ltd. ("Big Wing"), the Company's subsidiary, at Haneda Airport. Given that situation, for the purpose of investigating the facts and circumstances, the Company has established a "Special Investigation Committee" led by the Audit and Supervisory Committee and has carried out an investigation.

The Special Investigation Committee also investigated whether there were any similar issues in the transactions involving the Company, Big Wing, and subsidiaries other than Big Wing.

The Company hereby announces that today it received the attached investigation report from the Special Investigation Committee. Please note that the investigation report is partially non-disclosed for privacy and confidential information protection reasons, among others.

According to the investigation report, inappropriate transactions were made in the massage chair business for the purpose of providing economic benefits to a company linked to a son of a former member of the House of Representatives. In addition, inappropriate transactions with the same company were also confirmed in the agency business related to advertising in the airport and consulting business for management. Furthermore, it was pointed out that top down instructions to render such company as the business partner were given, and that officers and employees had no choice but to follow the instructions, even though they doubted the rationality of the instructions.

We sincerely apologize for the concern and inconvenience caused to airport users, business partners, and concerned parties due to this incident.

Given the results of this investigation, the Company has accepted the resignation of Isao Takashiro, Chairman and Chief Executive Officer (CEO), and Nobuaki Yokota, President and Chief Operating Officer (COO).

The Company takes the investigation results of the Special Investigation Committee seriously, implements strict disciplinary action against those involved, and implements measures to prevent recurrence to raise compliance awareness among officers and employees and strengthen corporate governance based on the Committee's recommendations, and it will work to restore the trust of all concerned parties.

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