

March 3, 2026

To Whom It May Concern

Company Name Agora Hospitality Group Co., Ltd.
 Winnie Chu Wing Kwan, Chairman and CEO
Representative
 (Code: 9704, Tokyo Stock Exchange Standard)

Notice Regarding Proposals for the 88th Ordinary General Meeting of Shareholders

The Company had been considering submitting "Proposal No. 3: Determination of Compensation for the Allocation of Restricted Stock to Directors (including Outside Directors)" (hereinafter referred to as "this Proposal") for deliberation at its 88th Ordinary General Meeting of Shareholders scheduled for March 25, 2026 (hereinafter referred to as "this Meeting"). Preparations, including printing the convocation notice, had been underway based on this premise.

However, following careful deliberation at the Company's Board of Directors meeting held on February 27, 2026 (hereinafter referred to as the "Board Meeting"), it was resolved not to submit this Proposal to the Meeting. We hereby notify you accordingly.

Please note that as preparations for printing the notice of convocation had already been completed prior to the resolution of the aforementioned Board meeting, the notice to be delivered to shareholders and the one published on our website will include references to this proposal. However, this proposal will not be submitted for a vote at the General Meeting. We kindly ask for your understanding in this matter.

Note

1. Proposal Resolved Not to Submit for Consideration
 Proposal No. 3: Determination of Compensation for Allotment of Restricted Stock to Directors (including Outside Directors)

2. Handling of Voting Rights

Regarding the exercise of voting rights at this General Meeting, only votes cast for "Proposal No. 1: Election of Six Directors" and "Proposal No. 2: Election of One Auditor" will be considered valid. Votes cast for "Proposal No. 3: Determination of Compensation for the Allocation of Restricted Stock to Directors (including Outside Directors)" will be treated as invalid.

End